

**14th Street NW International House of Pancakes Real  
Property Tax Exemption Act of 2018, Bill 22-759**

**Before the Committee on Finance and Revenue**

**The Honorable Jack Evans, Chairman**

**April 30, 2018, 10:00 AM  
Room 120, John A. Wilson Building**



**Testimony of  
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Office of the Chief Financial Officer**

**Jeffrey S. DeWitt  
Chief Financial Officer  
Government of the District of Columbia**

Good morning Chairman Evans and members of the Committee on Finance and Revenue. My name is Wharton H. Berger, I am the Executive Director of the Office of Economic Development Finance for the Office of the Chief Financial Officer (OCFO). I am pleased to present testimony on Bill 22-759, the “14<sup>th</sup> Street NW International House of Pancakes Real Property Tax Exemption Act of 2018.”

The proposed legislation would provide a nine-year exemption from property tax for the portion of Square 2674, Lot 2001 leased by DC Pancakes, LLC and operated as an International House of Pancakes. The legislation would also require the property owner to pass through the property tax savings to the 14<sup>th</sup> Street IHOP in the form of reduced rent.

The Office of Economic Development Finance has reviewed financial statements provided by the owner of the 14<sup>th</sup> Street IHOP, and concluded that the proposed abatement is not necessary given the restaurant operates profitably.

Thank you, Chairman Evans, for the opportunity to comment on this Bill. I would be happy to answer any questions at this time.