

**PUBLIC ROUNDTABLE ON  
BILL 15-1070, “TAX ABATEMENT ADJUSTMENT FOR  
HOUSING PRIORITY AREA A AMENDMENT ACT OF  
2004”**

**Before the  
Committee on Finance and Revenue  
Council of the District of Columbia**

**The Honorable Jack Evans, Chairman**

**November 18, 2004, 11:00 a.m.  
Council Chamber, John A. Wilson Building**



**Testimony of  
Daniel L. Black, Jr.  
Deputy Chief Financial Officer  
Office of Tax and Revenue**

**Natwar M. Gandhi  
Chief Financial Officer  
Government of the District of Columbia**

Good morning, Chairman Evans, and members of the Committee on Finance and Revenue. I am Daniel L. Black, Jr., deputy chief financial officer for the Office of Tax and Revenue. I am pleased to present testimony today on Bill 15-1070, the “Tax Abatement Adjustment for Housing Priority Area A Amendment Act of 2004.”

The “Tax Abatement Adjustment for Housing Priority Area A Amendment Act of 2004,” introduced by Councilmember Brazil, provides for annual tax abatement in the amount of \$710,000 for real property taxes relating to two buildings in the Mount Vernon Triangle area. The abatement for each building expires at the end of the 10th tax year following the tax year in which a certificate of occupancy is issued for the residential portion of each building. We note this project is part of the Wax Museum Project, established to encourage affordable housing, retail and commercial development in the Mount Vernon Triangle area.

Thank you, Chairman Evans, for the opportunity to comment on this bill. I would be happy to answer any questions you or other councilmembers might have at this time.

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