
Housing Production Trust Fund

www.dhcd.dc.gov
Telephone: 202-442-7200

Table UZ0-1

Description	FY 2016 Actual	FY 2017 Actual	FY 2018 Approved	FY 2019 Proposed	% Change from FY 2018
OPERATING BUDGET	\$86,902,728	\$124,487,250	\$99,155,560	\$100,000,000	0.9
FTEs	0.0	0.0	0.0	0.0	N/A

The mission of the Housing Production Trust Fund (HPTF) is to provide financial assistance to a variety of affordable housing programs and opportunities across the District of Columbia. The HPTF funds initiatives to build affordable rental housing, preserve expiring federally assisted housing, and help provide affordable homeownership opportunities for low-income families.

The agency's FY 2019 proposed budget is presented in the following tables:

FY 2019 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table UZ0-2 contains the proposed FY 2019 budget by revenue type compared to the FY 2018 approved budget. It also provides FY 2016 and FY 2017 actual data.

Table UZ0-2

(dollars in thousands)

	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2016	Actual FY 2017	Approved FY 2018	Proposed FY 2019	Change from FY 2018	% Change*	Actual FY 2016	Actual FY 2017	Approved FY 2018	Proposed FY 2019	Change from FY 2018	% Change
Appropriated Fund												
ENTERPRISE AND OTHER												
Enterprise and Other Funds-Dedicated Taxes	90,442	43,197	50,838	60,665	9,827	19.3	0.0	0.0	0.0	0.0	0.0	N/A
Enterprise and Other Funds	-3,539	81,291	48,317	39,335	-8,982	-18.6	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR ENTERPRISE AND OTHER	86,903	124,487	99,156	100,000	844	0.9	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	86,903	124,487	99,156	100,000	844	0.9	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2019 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2019 Proposed Operating Budget, by Comptroller Source Group

Table UZ0-3 contains the proposed FY 2019 budget at the Comptroller Source Group (object class) level compared to the FY 2018 approved budget. It also provides FY 2016 and FY 2017 actual expenditures.

Table UZ0-3

(dollars in thousands)

	Actual FY 2016	Actual FY 2017	Approved FY 2018	Proposed FY 2019	Change from FY 2018	Percentage Change*
Comptroller Source Group						
11 - Regular Pay - Continuing Full Time	0	0	0	0	0	N/A
SUBTOTAL PERSONAL SERVICES (PS)	0	0	0	0	0	N/A
31 - Telephone, Telegraph, Telegram, Etc.	-2	0	0	0	0	N/A
32 - Rentals - Land and Structures	0	-30	0	0	0	N/A
40 - Other Services and Charges	0	-7	0	0	0	N/A
41 - Contractual Services - Other	86,905	124,599	99,156	100,000	844	0.9
50 - Subsidies and Transfers	0	-74	0	0	0	N/A
SUBTOTAL NONPERSONAL SERVICES (NPS)	86,903	124,487	99,156	100,000	844	0.9
GROSS FUNDS	86,903	124,487	99,156	100,000	844	0.9

*Percent change is based on whole dollars.

FY 2019 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table UZ0-4 contains the proposed FY 2019 budget by division/program and activity compared to the FY 2018 approved budget. It also provides FY 2016 and FY 2017 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table UZ0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2016	Actual FY 2017	Approved FY 2018	Proposed FY 2019	Change from FY 2018	Actual FY 2016	Actual FY 2017	Approved FY 2018	Proposed FY 2019	Change from FY 2018
(1000) HOUSING PRODUCTION TRUST FUND										
(1100) Housing Production Trust Fund (Admin)										
(1100) Housing Production Trust Fund (Admin)	0	4,484	11,899	15,000	3,101	0.0	0.0	0.0	0.0	0.0
(1101) Housing Production Trust Fund	81,193	60,515	87,257	85,000	-2,257	0.0	0.0	0.0	0.0	0.0
(1102) Housing Production Trust Fund - DBH MOU	5,710	0	0	0	0	0.0	0.0	0.0	0.0	0.0
(1104) Mayor's Affordable Housing Init	0	59,488	0	0	0	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) HOUSING PRODUCTION TRUST FUND	86,903	124,487	99,156	100,000	844	0.0	0.0	0.0	0.0	0.0
TOTAL PROPOSED OPERATING BUDGET	86,903	124,487	99,156	100,000	844	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2019 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Program Description

The Housing Production Trust Fund operates through the following program:

Housing Production Trust Fund – provides financial assistance to a variety of affordable housing programs and opportunities across the District.

This program contains the following 2 activities:

- **Housing Production Trust Fund (Administration)** – provides administrative services associated with the operation of the HPTF; and
- **Housing Production Trust Fund** – provides financial assistance to promote and enable affordable rental housing and residential housing in the District.

Program Structure Change

The Housing Production Trust Fund has no program structure changes in the FY 2019 proposed budget.

FY 2018 Approved Budget to FY 2019 Proposed Budget, by Revenue Type

Table UZ0-5 itemizes the changes by revenue type between the FY 2018 approved budget and the FY 2019 proposed budget. For a more comprehensive explanation of changes, please see the FY 2019 Proposed Budget Changes section, which follows the table.

Table UZ0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2018 Approved Budget and FTE		50,838	0.0
Agency Request-Increase: To align budget with projected revenues	Housing Production Trust Fund	9,827	0.0
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2019 Mayor's Proposed Budget		60,665	0.0
No Change		0	0.0
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2019 District's Proposed Budget		60,665	0.0
ENTERPRISE AND OTHER FUNDS: FY 2018 Approved Budget and FTE		48,317	0.0
Agency Request-Decrease: To align budget with projected revenues	Multiple Programs	-8,982	0.0
ENTERPRISE AND OTHER FUNDS: FY 2019 Mayor's Proposed Budget		39,335	0.0
No Change		0	0.0
ENTERPRISE AND OTHER FUNDS: FY 2019 District's Proposed Budget		39,335	0.0
GROSS FOR UZ0 - HOUSING PRODUCTION TRUST FUND		100,000	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2019 Proposed Budget Changes

The Housing Production Trust Fund's (HPTF) proposed FY 2019 gross budget is \$100,000,000, which represents a less than 1.0 percent increase over its FY 2018 approved gross budget of \$99,155,560. The budget is comprised of \$60,664,922 in Enterprise and Other Funds – Dedicated Taxes and \$39,335,078 in Enterprise and Other Funds.

Mayor's Proposed Budget

Agency Request - Increase: As part of the Mayor's commitment to increase affordable housing opportunities in the District, the proposed budget includes an increase of \$9,826,751 in Contractual Services in Enterprise and Other Funds – Dedicated Taxes. The HPTF receives 15 percent of the Deed Recordation and Deed Transfer taxes, less the portion dedicated to debt service on prior-year borrowings for all HPTF projects. These funds provide financial assistance to non-profit and for-profit developers that support the construction, rehabilitation and acquisition of affordable housing for rental or homeownership in the District of Columbia.

Agency Request - Decrease: The Housing Production Trust Fund's budget proposal reflects a decrease of \$8,982,311 in Enterprise and Other Funds to maintain the total transfer of \$100,000,000 to the HPTF.

District's Proposed Budget

No Change: The Housing Production Trust Fund's budget proposal reflects no change from the Mayor's proposed budget to the District's proposed budget.