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# Housing Production Trust Fund

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**Table UZ0-1**

<b>Description</b>	<b>FY 2016 Actual</b>	<b>FY 2017 Approved</b>	<b>FY 2018 Proposed</b>	<b>% Change from FY 2017</b>
OPERATING BUDGET	\$86,902,728	\$100,000,000	\$99,155,560	-0.8

The mission of the Housing Production Trust Fund (HPTF) is to provide financial assistance to a variety of affordable housing programs and opportunities across the District of Columbia. The HPTF funds initiatives to build affordable rental housing, preserve expiring federally assisted housing, and help provide affordable homeownership opportunities for low-income families.

The agency's FY 2018 proposed budget is presented in the following tables:

## FY 2018 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table UZ0-2 contains the proposed FY 2018 budget by revenue type compared to the FY 2017 approved budget. It also provides FY 2016 actual data.

**Table UZ0-2**

(dollars in thousands)

Appropriated Fund	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2016	Approved FY 2017	Proposed FY 2018	Change from FY 2017	Percentage Change*	Actual FY 2016	Approved FY 2017	Proposed FY 2018	Change from FY 2017	Percentage Change
<b>ENTERPRISE AND OTHER</b>										
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES	90,442	44,946	50,838	5,892	13.1	0.0	0.0	0.0	0.0	N/A
ENTERPRISE AND OTHER FUNDS	-3,539	55,054	48,317	-6,737	-12.2	0.0	0.0	0.0	0.0	N/A
<b>TOTAL FOR ENTERPRISE AND OTHER</b>	<b>86,903</b>	<b>100,000</b>	<b>99,156</b>	<b>-844</b>	<b>-0.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
<b>GROSS FUNDS</b>	<b>86,903</b>	<b>100,000</b>	<b>99,156</b>	<b>-844</b>	<b>-0.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2018 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2018 Proposed Operating Budget, by Comptroller Source Group

Table UZ0-3 contains the proposed FY 2018 budget at the Comptroller Source Group (object class) level compared to the FY 2017 approved budget. It also provides FY 2015 and FY 2016 actual expenditures.

**Table UZ0-3**

(dollars in thousands)

Comptroller Source Group	Actual FY 2015	Actual FY 2016	Approved FY 2017	Proposed FY 2018	Change from FY 2017	Percentage Change*
11 - REGULAR PAY - CONTINUING FULL TIME	0	0	0	0	0	N/A
<b>SUBTOTAL PERSONAL SERVICES (PS)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>
31 - TELEPHONE, TELEGRAPH, TELEGRAM, ETC.	0	-2	0	0	0	N/A
41 - CONTRACTUAL SERVICES - OTHER	73,009	86,905	100,000	99,156	-844	-0.8
<b>SUBTOTAL NONPERSONAL SERVICES (NPS)</b>	<b>73,009</b>	<b>86,903</b>	<b>100,000</b>	<b>99,156</b>	<b>-844</b>	<b>-0.8</b>
<b>GROSS FUNDS</b>	<b>73,009</b>	<b>86,903</b>	<b>100,000</b>	<b>99,156</b>	<b>-844</b>	<b>-0.8</b>

\*Percent change is based on whole dollars.

## FY 2018 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table UZ0-4 contains the proposed FY 2018 budget by division/program and activity compared to the FY 2017 approved budget. It also provides FY 2016 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

**Table UZ0-4**

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2016	Approved FY 2017	Proposed FY 2018	Change from FY 2017	Actual FY 2016	Approved FY 2017	Proposed FY 2018	Change from FY 2017
<b>(1000) HOUSING PRODUCTION TRUST FUND</b>								
(1100) HOUSING PRODUCTION TRUST FUND (ADMIN)	0	10,000	11,899	1,899	0.0	0.0	0.0	0.0
(1101) HOUSING PRODUCTION TRUST FUND	81,193	90,000	87,257	-2,743	0.0	0.0	0.0	0.0
(1102) HOUSING PRODUCTION TRUST FUND - DBH MOU	5,710	0	0	0	0.0	0.0	0.0	0.0
<b>SUBTOTAL (1000) HOUSING PRODUCTION TRUST FUND</b>	<b>86,903</b>	<b>100,000</b>	<b>99,156</b>	<b>-844</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>TOTAL PROPOSED OPERATING BUDGET</b>	<b>86,903</b>	<b>100,000</b>	<b>99,156</b>	<b>-844</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2018 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

### Program Description

The Housing Production Trust Fund operates through the following program:

**Housing Production Trust Fund** – provides financial assistance to a variety of affordable housing programs and opportunities across the District.

This program contains the following 2 activities:

- **Housing Production Trust Fund (Administration)** – provides administrative services associated with the operation of the HPTF; and
- **Housing Production Trust Fund** – provides financial assistance to promote and enable affordable rental housing and residential housing in the District.

### Program Structure Change

The Housing Production Trust Fund has no program structure changes in the FY 2018 proposed budget.

## FY 2017 Approved Budget to FY 2018 Proposed Budget, by Revenue Type

Table UZ0-5 itemizes the changes by revenue type between the FY 2017 approved budget and the FY 2018 proposed budget. For a more comprehensive explanation of changes, please see the FY 2018 Proposed Budget Changes section, which follows the table.

**Table UZ0-5**

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
<b>ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2017 Approved Budget and FTE</b>			
		<b>44,946</b>	<b>0.0</b>
Increase: To support affordable housing initiatives	Housing Production Trust Fund	6,737	0.0
<b>ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2018 Agency Budget Submission</b>			
		<b>51,683</b>	<b>0.0</b>
No Change		0	0.0
<b>ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2018 Mayor's Proposed Budget</b>			
		<b>51,683</b>	<b>0.0</b>
Reduce: To align budget with projected revenues	Housing Production Trust Fund	-844	0.0
<b>ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2018 District's Proposed Budget</b>			
		<b>50,838</b>	<b>0.0</b>
<b>ENTERPRISE AND OTHER FUNDS: FY 2017 Approved Budget and FTE</b>			
		<b>55,054</b>	<b>0.0</b>
Decrease: To align budget with projected revenues	Housing Production Trust Fund	-6,737	0.0
<b>ENTERPRISE AND OTHER FUNDS: FY 2018 Agency Budget Submission</b>			
		<b>48,317</b>	<b>0.0</b>
No Change		0	0.0
<b>ENTERPRISE AND OTHER FUNDS: FY 2018 Mayor's Proposed Budget</b>			
		<b>48,317</b>	<b>0.0</b>
No Change		0	0.0
<b>ENTERPRISE AND OTHER FUNDS: FY 2018 District's Proposed Budget</b>			
		<b>48,317</b>	<b>0.0</b>
<b>GROSS FOR UZ0 - HOUSING PRODUCTION TRUST FUND</b>		<b>99,156</b>	<b>0.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

## FY 2018 Proposed Budget Changes

The Housing Production Trust Fund's (HPTF) proposed FY 2018 gross budget is \$99,155,560, which represents a less than 1.0 percent decrease from its FY 2017 approved gross budget of \$100,00,000. The budget is comprised of \$50,838,171 in Enterprise and Other Funds – Dedicated Taxes and \$48,317,389 in Enterprise and Other Funds.

### Agency Budget Submission

**Increase:** As part of the Mayor's commitment to increase affordable housing opportunities in the District, the proposed budget includes an increase of \$6,736,835 for a total of \$51,682,611 in Contractual Services in Enterprise and Other Funds – Dedicated Taxes. The HPTF receives 15 percent of the Deed Recordation and Deed Transfer taxes, less the portion dedicated to debt service on prior-year borrowings for all HPTF projects. These funds provide financial assistance to non-profit and for-profit developers that support the construction, rehabilitation and acquisition of affordable housing for rental or homeownership in the District of Columbia.

**Decrease:** The proposed budget includes a decrease of \$6,736,835 in Enterprise and Other Funds to align the budget with projected revenues.

**Mayor’s Proposed Budget**

**No Change:** The Housing Production Trust Fund’s budget proposal reflects no change from the agency budget submission to the Mayor’s proposed budget.

**District’s Proposed Budget**

**Reduce:** The Housing Production Trust Fund’s budget proposal reflects a reduction of \$844,440 in Enterprise and Other Funds – Dedicated Taxes to align the budget with projected revenues, which are slightly lower because of adoption of the first-time homebuyer tax credit.