
Housing Production Trust Fund

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Table UZ0-1

Description	FY 2015 Actual	FY 2016 Approved	FY 2017 Proposed	% Change from FY 2016
OPERATING BUDGET	\$73,009,245	\$100,000,000	\$100,000,000	0.0

The mission of the Housing Production Trust Fund (HPTF) is to provide financial assistance to a variety of affordable housing programs and opportunities across the District of Columbia. The HPTF funds initiatives to build affordable rental housing, preserve expiring federally-assisted housing, and help provide affordable homeownership opportunities for low-income families.

The agency's FY 2017 proposed budget is presented in the following tables:

FY 2017 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table UZ0-2 contains the proposed FY 2017 budget by revenue type compared to the FY 2016 approved budget. It also provides FY 2015 actual data.

Table UZ0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2015	Approved FY 2016	Proposed FY 2017	Change from FY 2016	Percentage Change*	Actual FY 2015	Approved FY 2016	Proposed FY 2017	Change from FY 2016	Percentage Change
ENTERPRISE AND OTHER										
ENTERPRISE AND OTHER FUNDS- DEDICATED TAXES	73,009	49,821	44,946	-4,875	-9.8	0.0	0.0	0.0	0.0	N/A
ENTERPRISE AND OTHER FUNDS	0	50,179	55,054	4,875	9.7	0.0	0.0	0.0	0.0	N/A
TOTAL FOR ENTERPRISE AND OTHER	73,009	100,000	100,000	0	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	73,009	100,000	100,000	0	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2017 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2017 Proposed Operating Budget, by Comptroller Source Group

Table UZ0-3 contains the proposed FY 2017 budget at the Comptroller Source Group (object class) level compared to the FY 2016 approved budget. It also provides FY 2014 and FY 2015 actual expenditures.

Table UZ0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2014	Actual FY 2015	Approved FY 2016	Proposed FY 2017	Change from FY 2016	Percentage Change*
41 - CONTRACTUAL SERVICES - OTHER	61,438	73,009	100,000	100,000	0	0.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	61,438	73,009	100,000	100,000	0	0.0
GROSS FUNDS	61,438	73,009	100,000	100,000	0	0.0

*Percent change is based on whole dollars.

FY 2017 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table UZ0-4 contains the proposed FY 2017 budget by division/program and activity compared to the FY 2016 approved budget. It also provides FY 2015 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table UZ0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2015	Approved FY 2016	Proposed FY 2017	Change from FY 2016	Actual FY 2015	Approved FY 2016	Proposed FY 2017	Change from FY 2016
(1000) HOUSING PRODUCTION TRUST FUND								
(1100) HOUSING PRODUCTION TRUST FUND (ADMIN)	4,357	4,982	10,000	5,018	0.0	0.0	0.0	0.0
(1101) HOUSING PRODUCTION TRUST FUND	68,652	95,018	90,000	-5,018	0.0	0.0	0.0	0.0
SUBTOTAL (1000) HOUSING PRODUCTION TRUST FUND	73,009	100,000	100,000	0	0.0	0.0	0.0	0.0
TOTAL PROPOSED OPERATING BUDGET	73,009	100,000	100,000	0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2017 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Program Description

The Housing Production Trust Fund operates through the following program:

Housing Production Trust Fund – provides financial assistance to a variety of affordable housing programs and opportunities across the District.

This program contains the following 2 activities:

- **Housing Production Trust Fund (Administration)** – provides administrative services associated with the operation of the HPTF; and
- **Housing Production Trust Fund** – provides financial assistance to promote and enable affordable rental housing and residential housing in the District.

Program Structure Change

The Housing Production Trust Fund has no program structure changes in the FY 2017 proposed budget.

FY 2016 Approved Budget to FY 2017 Proposed Budget, by Revenue Type

Table UZ0-5 itemizes the changes by revenue type between the FY 2016 approved budget and the FY 2017 proposed budget. For a more comprehensive explanation of changes, please see the FY 2017 Proposed Budget Changes section, which follows the table.

Table UZ0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2016 Approved Budget and FTE			
		49,821	0.0
Decrease: To align budget with projected revenues	Housing Production Trust Fund	-4,875	0.0
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2017 Agency Budget Submission			
		44,946	0.0
No Change		0	0.0
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2017 Mayor's Proposed Budget			
		44,946	0.0
No Change		0	0.0
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2017 District's Proposed Budget			
		44,946	0.0
ENTERPRISE AND OTHER FUNDS: FY 2016 Approved Budget and FTE			
		50,179	0.0
Increase: To align budget with projected revenues	Housing Production Trust Fund	4,875	0.0
ENTERPRISE AND OTHER FUNDS: FY 2017 Agency Budget Submission			
		55,054	0.0
No Change		0	0.0
ENTERPRISE AND OTHER FUNDS: FY 2017 Mayor's Proposed Budget			
		55,054	0.0
No Change		0	0.0
ENTERPRISE AND OTHER FUNDS: FY 2017 District's Proposed Budget			
		55,054	0.0
GROSS FOR UZ0 - HOUSING PRODUCTION TRUST FUND		100,000	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: The total going to the HPTF in the FY 2017 budget is \$100 million. There is \$52.8 million of dedicated revenue for affordable housing, and to this the Mayor added \$55.1 million of Local funds to further stimulate the production of affordable housing. By law, \$7.8 m of the total is used to pay debt service on borrowing for New Communities projects (see the Debt Service chapter in "Financing and Other").

FY 2017 Proposed Budget Changes

The Housing Production Trust Fund's (HPTF) proposed FY 2017 gross budget is \$100,000,000, which represents no change from its FY 2016 approved gross budget. The budget is comprised of \$44,945,776 of Enterprise and Other Fund – Dedicated Taxes and \$55,054,224 of Enterprise and Other Funds.

Agency Budget Submission

Increase: As part of the Mayor's commitment to increase affordable housing opportunities in the District, the proposed budget includes an increase of \$4,874,835 for a total of \$55,054,224 in Contractual Services in Enterprise and Other Funds in the Housing Production Trust Fund. These funds provide financial assistance to non-profit and for-profit developers that support the construction, rehabilitation and acquisition of affordable housing for rental or homeownership in the District of Columbia

Decrease: The HPTF receives 15 percent of the Deed Recordation and Deed Transfer taxes, less the portion dedicated to debt service on prior-year borrowings for all HPTF projects. The proposed budget includes a decrease of \$4,874,835 from these revenues.

Mayor’s Proposed Budget

No Change: The Housing Production Trust Fund’s budget proposal reflects no change from the the agency budget submission to the Mayor’s proposed budget.

District’s Proposed Budget

No Change: The Housing Production Trust Fund’s budget proposal reflects no change from the Mayor’s proposed budget to the District’s proposed budget.