
TIF and PILOT Transfer-Dedicated Taxes

Description	FY 2014 Actual	FY 2015 Approved	FY 2016 Proposed	% Change from FY 2015
Operating Budget	\$12,627,454	\$0	\$0	N/A

The Tax Increment Financing (TIF) and Pay-in-Lieu-of-Taxes (PILOT) Transfer-Dedicated Taxes contains no funding in the FY 2016 proposed budget. The taxes collected under the TIF and PILOT Transfer-Dedicated Taxes (portions of Sales and Property Taxes) are no longer budgeted in the General Fund. Those revenues are directly deposited into the TIF and PILOT Special Revenue Funds within the Enterprise and Other appropriation title.

The agency's FY 2016 budget is presented in the following tables:

FY 2016 Proposed Gross Funds Operating Budget, by Revenue Type

Table TZ0-1 contains the proposed FY 2016 agency budget compared to the FY 2015 approved budget. It also provides FY 2014 actual expenditures.

Table TZ0-1
(dollars in thousands)

Appropriated Fund	FY 2014 Actual	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Percent Change*
General Fund					
Local Funds	12,627	0	0	0	N/A
Total for General Fund	12,627	0	0	0	N/A
Gross Funds	12,627	0	0	0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2016 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2016 Proposed Operating Budget, by Comptroller Source Group

Table TZ0-2 contains the proposed FY 2016 budget at the Comptroller Source Group (object class) level compared to the FY 2015 approved budget. It also provides FY 2014 actual expenditures.

Table TZ0-2
(dollars in thousands)

Comptroller Source Group	FY 2014 Actual	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Percent Change*
50 - Subsidies and Transfers	12,627	0	0	0	N/A
Subtotal Nonpersonal Services (NPS)	12,627	0	0	0	N/A
Gross Funds	12,627	0	0	0	N/A

*Percent change is based on whole dollars.

Program Description

The TIF and PILOT Transfer – Dedicated Taxes agency operates through the following program:

Transfer Tax to TIF and PILOT – records the transfer of sales and property tax revenue to the TIF and PILOT funds.

The total budget is transferred to, and supports the budgets of, Repayment of PILOT Financing (agency TY0) and Tax Increment Financing (TIF) Program (agency TX0).

Program Structure Change

The TIF and PILOT Transfer-Dedicated Taxes contains no funding in the FY 2016 proposed budget.

FY 2016 Proposed Operating Budget and FTEs, by Program and Activity

Table TZ0-3 contains the proposed FY 2016 budget by program and activity compared to the FY 2015 approved budget. It also provides the FY 2014 actual data.

Table TZ0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015
(1000) Transfer Tax to TIF and PILOT								
(1300) TIF and Pilot Transfer	12,627	0	0	0	0.0	0.0	0.0	0.
Subtotal (1000) Transfer Tax to TIF and PILOT	12,627	0	0	0	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	12,627	0	0	0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency’s program, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2016 Operating Appendices** located on the Office of the Chief Financial Officer’s website.

FY 2016 Proposed Budget Changes

The TIF and PILOT Transfer-Dedicated Taxes contains no funding in the FY 2016 proposed budget.