
Emergency and Contingency Reserve Funds

Description	FY 2012 Actual	FY 2013 Approved	FY 2014 Proposed	% Change from FY 2013
Operating Budget	\$0	\$3,000,000	\$5,500,000	83.3

The purpose of Emergency and Contingency Reserve Funds is to maintain the required fund balances established under section 450A of the District of Columbia Home Rule Act (D. C. Official Code, sec. 1-204.50a) for each fiscal year. The Emergency and Contingency Reserve Funds were established to provide for nonrecurring or unforeseen needs that arise during the fiscal year.

This agency is budgeted on an as-needed basis, to replenish the Emergency and Contingency Reserve Funds for allocations made from the funds in the previous years. The Emergency and Contingency Reserve Funds were established to provide for nonrecurring or unforeseen needs that arise during the fiscal year.

In FY 2005, the following changes were adopted:

- Modified the calculation of the Emergency and Contingency Reserve Funds by using prior year actual expenditures from Local funds as defined in the annual Comprehensive Annual Financial Report (CAFR), and removed expenditures related to payment of debt service from the calculation of actual expenditures.
- Changed the required funding levels from 7 percent to 6 percent (Emergency Reserve Fund at 2 percent and Contingency Reserve Fund at 4 percent); and
- Changed the replenishment requirements from 1 to 2 years, with no less than 50 percent replenished in the first year.

The agency's FY 2014 proposed budget is presented in the following tables:

FY 2014 Proposed Gross Funds Operating Budget, by Revenue Type

Table SV0-1 contains the proposed FY 2014 agency budget compared to the FY 2013 approved budget. It also provides FY 2011 and FY 2012 actual expenditures.

Table SV0-1
(dollars in thousands)

Appropriated Fund	Actual FY 2011	Actual FY 2012	Approved FY 2013	Proposed FY 2014	Change from FY 2013	Percent Change*
General Fund						
Local Funds	0	0	750	5,500	4,750	633.3
Total for General Fund	0	0	750	5,500	4,750	633.3
Federal Resources						
Federal Grant Funds	0	0	2,250	0	-2,250	-100.0
Total for Federal Resources	0	0	2,250	0	-2,250	-100.0
Gross Funds	0	0	3,000	5,500	2,500	83.3

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2014 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2014 Proposed Operating Budget, by Comptroller Source Group

Table SV0-2 contains the proposed FY 2014 budget at the Comptroller Source Group (object class) level compared to the FY 2013 approved budget. It also provides FY 2011 and FY 2012 actual expenditures.

Table SV0-2
(dollars in thousands)

Comptroller Source Group	Actual FY 2011	Actual FY 2012	Approved FY 2013	Proposed FY 2014	Change from FY 2013	Percent Change*
50 - Subsidies and Transfers	0	0	3,000	5,500	2,500	83.3
Subtotal Nonpersonal Services (NPS)	0	0	3,000	5,500	2,500	83.3
Gross Funds	0	0	3,000	5,500	2,500	83.3

*Percent change is based on whole dollars.

Program Description

The Emergency and Contingency Reserve Funds operates through the following program:

Emergency and Contingency Reserve Funds – budgets for replenishment of the Funds for allocations made in previous years.

Program Structure Change

Emergency and Contingency Reserve Funds has no program structure changes in the FY 2014 proposed budget.

FY 2014 Proposed Operating Budget and FTEs, by Program and Activity

Table SV0-3 contains the proposed FY 2014 budget by program and activity compared to the FY 2013 approved budget. It also provides the FY 2012 actual data.

Table SV0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2012	Approved FY 2013	Proposed FY 2014	Change from FY 2013	Actual FY 2012	Approved FY 2013	Proposed FY 2014	Change from FY 2013
(1000) Six - Percent Cash Reserve								
(1100) Six - Percent Cash Reserve	0	3,000	5,500	2,500	0.0	0.0	0.0	0.0
Subtotal (1000) Six - Percent Cash Reserve	0	3,000	5,500	2,500	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	0	3,000	5,500	2,500	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2014 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2014 Proposed Budget Changes

The Emergency and Contingency Reserve Fund's FY 2014 gross budget is \$5,500,000, which represents an 83.3 percent increase over its FY 2013 approved gross budget of \$3,000,000.

Agency Budget Submission

Decrease: Local funds were reduced by \$750,000 and Federal Grant funds were reduced by \$2,250,000 because the previous outstanding amount from the Contingency Reserve was repaid during the close of FY 2012.

Mayor's Proposed Budget

Increase: The proposed budget includes an increase of \$5,500,000 in Local funds for repayment of the Contingency Cash Reserve Fund.

District's Proposed Budget

The Emergency and Contingency Reserve Fund has no changes from the FY 2014 Mayor's proposed budget to the FY 2014 District's proposed budget.

FY 2013 Approved Budget to FY 2014 Proposed Budget, by Revenue Type

Table SV0-4 itemizes the changes by revenue type between the FY 2013 approved budget and the FY 2014 proposed budget.

Table SV0-4

(dollars in thousands)

	PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2013 Approved Budget and FTE		750	0.0
No Changes		0	0.0
LOCAL FUNDS: FY 2014 Current Services Funding Level Budget (CSFL)		750	0.0
Decrease: Repaid during FY 2012 close	Six-Percent Cash Reserve	-750	0.0
LOCAL FUNDS: FY 2014 Agency Budget Submission		0	0.0
Increase: To fund the required Contingency Cash fund repayment	Six-Percent Cash Reserve	5,500	0.0
LOCAL FUNDS: FY 2014 Mayor's Proposed Budget		5,500	0.0
No Changes		0	0.0
LOCAL FUNDS: FY 2014 District's Proposed Budget		5,500	0.0
FEDERAL GRANT FUNDS: FY 2013 Approved Budget and FTE		2,250	0.0
Decrease: Repaid during FY 2012 close	Six-Percent Cash Reserve	-2,250	0.0
FEDERAL GRANT FUNDS: FY 2014 Agency Budget Submission		0	0.0
No Changes		0	0.0
FEDERAL FUNDS: FY 2014 Mayor's Proposed Budget		0	0.0
No Changes		0	0.0
FEDERAL GRANT FUNDS: FY 2014 District's Proposed Budget		0	0.0
Gross for SV0 - Emergency and Contingency Reserve Funds		5,500	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)