

Department of Insurance, Securities, and Banking

www.disb.dc.gov

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Table SR0-1

Description	FY 2022	FY 2023	FY 2024	FY 2025	% Change
	Actual	Actual	Approved	Proposed	from FY 2024
OPERATING BUDGET	\$29,810,796	\$30,720,615	\$38,921,164	\$36,098,618	-7.3
FTEs	138.1	144.8	159.0	151.0	-5.0
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The mission of the Department of Insurance, Securities, and Banking (DISB) is three-fold: (1) cultivate a regulatory environment that protects consumers and attracts and retains financial services firms to the District; (2) empower and educate residents on financial matters; and (3) provide financing for District small businesses.

Summary of Services

DISB regulates the following financial services entities: (1) insurance companies, insurance producers, health maintenance organizations, captive insurance companies, and risk retention groups; (2) investment advisors, investment advisor representatives, broker-dealers, broker-dealer agents, securities offerings, issuers, and agents of issuers; and (3) District and state-chartered banks, mortgage lenders and brokers, mortgage loan originators, check cashers, money transmitters, consumer sales finance companies, money lenders, appraisal management companies, student loan servicers, and consumer credit service organizations.

The agency's FY 2025 proposed budget is presented in the following tables:

FY 2025 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table SR0-2 contains the proposed FY 2025 budget by revenue type compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data.

Table SR0-2

(dollars in thousands)

	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	% Change*	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	% Change
Appropriated Fund												
<u>GENERAL FUND</u>												
Local Funds	1,207	1,791	1,765	0	-1,765	-100.0	6.0	4.5	5.0	0.0	-5.0	-100.0
Special Purpose Revenue Funds	28,216	28,851	37,156	36,099	-1,057	-2.8	132.1	140.3	154.0	151.0	-3.0	-1.9
TOTAL FOR GENERAL FUND	29,422	30,642	38,921	36,099	-2,823	-7.3	138.1	144.8	159.0	151.0	-8.0	-5.0
<u>FEDERAL RESOURCES</u>												
Federal Grant Fund - FPRS	210	78	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR FEDERAL RESOURCES	210	78	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
<u>INTRA-DISTRICT FUNDS</u>												
Intra District	178	0	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR INTRA-DISTRICT FUNDS	178	0	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	29,811	30,721	38,921	36,099	-2,823	-7.3	138.1	144.8	159.0	151.0	-8.0	-5.0

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2025 Operating Appendices** located on the Office of the Chief Financial Officer's website.

In FY 2023, the Intra-District process that required duplicated budget in the agencies providing services (seller agencies) was eliminated and replaced by interagency projects. For more detailed information regarding the approved funding for interagency projects funded within this agency, please see **Appendix J, FY 2025 Interagency Budgets**, in the Executive Summary, Volume I.

FY 2025 Proposed Operating Budget, by Account Group

Table SR0-3 contains the proposed FY 2025 budget at the Account Group level compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual expenditures.

Table SR0-3

(dollars in thousands)

Account Group	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change	
					from FY 2024	Percentage Change*
701100C - Continuing Full Time	13,425	15,489	17,718	18,309	592	3.3
701200C - Continuing Full Time - Others	451	351	632	102	-530	-83.8
701300C - Additional Gross Pay	884	85	113	113	0	0.0
701400C - Fringe Benefits - Current Personnel	2,983	3,443	4,037	4,051	14	0.3
701500C - Overtime Pay	28	45	21	0	-21	-100.0
SUBTOTAL PERSONNEL SERVICES (PS)	17,771	19,413	22,521	22,576	54	0.2
711100C - Supplies and Materials	77	62	68	68	0	0.0
712100C - Energy, Communications and Building Rentals	2,323	2,435	2,448	2,584	135	5.5
713100C - Other Services and Charges	999	1,213	2,911	2,938	27	0.9
713101C - Security Services	6	6	9	9	0	1.4
713200C - Contractual Services - Other	6,834	7,051	8,112	5,262	-2,850	-35.1
714100C - Government Subsidies and Grants	1,399	0	2,000	2,000	0	0.0
715100C - Other Expenses	0	0	0	0	0	N/A
717100C - Purchases Equipment and Machinery	250	432	728	544	-184	-25.2
717200C - Rentals Equipment and Other	66	108	124	118	-6	-4.8
718100C - Debt Service Payments	84	0	0	0	0	N/A
SUBTOTAL NONPERSONNEL SERVICES (NPS)	12,040	11,308	16,400	13,523	-2,877	-17.5
GROSS FUNDS	29,811	30,721	38,921	36,099	-2,823	-7.3

*Percent change is based on whole dollars.

FY 2025 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table SR0-4 contains the proposed FY 2025 budget by division/program and activity compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table SR0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024
(AFO000) AGENCY										
FINANCIAL OPERATIONS										
(AFO002) Agency Accounting Services	571	580	581	605	24	4.8	4.6	5.0	5.0	0.0
(AFO003) Agency Budgeting and Financial Management Services	367	220	297	292	-6	1.9	1.8	2.0	2.0	0.0
(AFO010) Payroll Default	0	0	0	0	0	0.0	0.0	0.0	0.0	0.0
(AFO016) Agency/Cluster Shared Services	220	179	190	198	8	1.0	0.9	1.0	1.0	0.0
SUBTOTAL (AFO000) AGENCY	1,157	979	1,069	1,095	26	7.6	7.4	8.0	8.0	0.0

Table SR0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024
FINANCIAL OPERATIONS										
(AMP000) AGENCY MANAGEMENT PROGRAM										
(AMP004) Compliance	0	-2	0	0	0	0.0	0.0	0.0	0.0	0.0
(AMP011) Human Resource Services	211	235	327	346	19	1.9	1.8	3.0	3.0	0.0
(AMP012) Information Technology Services	4,287	4,671	5,786	5,695	-92	9.5	10.2	10.0	10.0	0.0
(AMP014) Legal Services	1,614	1,574	1,834	2,024	190	10.5	9.2	10.0	11.0	1.0
(AMP028) Public Affairs	1,554	1,612	1,878	1,846	-33	4.8	5.5	5.0	6.0	1.0
(AMP030) Executive Administration	1,193	1,235	1,405	1,290	-114	8.6	8.3	8.0	7.0	-1.0
SUBTOTAL (AMP000) AGENCY MANAGEMENT PROGRAM	8,859	9,325	11,231	11,201	-30	35.2	35.1	36.0	37.0	1.0
(EC0043) BANKING										
(R04301) Banking Licensing	862	1,013	1,044	855	-189	7.6	8.3	8.0	6.0	-2.0
(R04303) Banking Market Operation	1,778	2,021	2,291	2,187	-104	5.7	6.5	6.0	6.0	0.0
(R04305) SSBCI (DC BIZCAP)	1,399	0	2,000	2,000	0	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (EC0043) BANKING	4,039	3,034	5,335	5,043	-293	13.3	14.8	14.0	12.0	-2.0
(EC0044) COMPLIANCE										
(R04401) Consumer Services	933	967	992	1,020	28	6.7	6.4	7.0	7.0	0.0
(R04403) Market Research & Analysis	706	688	1,072	988	-84	4.8	6.5	7.0	6.0	-1.0
SUBTOTAL (EC0044) COMPLIANCE	1,639	1,655	2,063	2,007	-56	11.4	12.9	14.0	13.0	-1.0
(EC0045) ENFORCEMENT										
(R04501) Enforcement	187	181	225	212	-13	1.0	0.9	1.0	1.0	0.0
(R04502) Investigation	811	839	903	1,133	230	5.7	5.5	6.0	7.0	1.0
SUBTOTAL (EC0045) ENFORCEMENT	998	1,021	1,128	1,345	217	6.7	6.5	7.0	8.0	1.0
(EC0046) FINANCIAL EMPOWERMENT & EDUCATION										
(R04601) Bank on Dc	0	0	0	45	45	0.0	0.0	0.0	0.0	0.0
(R04603) City For Financial Empowerment	3,977	4,615	5,429	1,774	-3,655	7.0	5.4	10.0	7.0	-3.0
(R04604) Earned Income Credit	0	0	0	300	300	0.0	0.0	0.0	0.0	0.0
(R04605) Financial Fit	0	0	0	186	186	0.0	0.0	0.0	0.0	0.0
(R04606) Opportunity Accounts	0	0	0	800	800	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (EC0046) FINANCIAL EMPOWERMENT & EDUCATION	3,977	4,615	5,429	3,105	-2,323	7.0	5.4	10.0	7.0	-3.0
(EC0047) INSURANCE										
(R04702) Health Actuarial	518	617	872	917	45	4.8	4.6	6.0	6.0	0.0
(R04703) Insurance Financial Examination	4,367	4,262	4,685	4,555	-129	7.6	20.3	22.0	21.0	-1.0
(R04705) Policy and Oversight	0	0	0	0	0	13.3	0.0	0.0	0.0	0.0
SUBTOTAL (EC0047) INSURANCE	4,886	4,879	5,556	5,472	-84	25.7	24.9	28.0	27.0	-1.0

Table SR0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024
(EC0048) RISK FINANCE										
(R04801) Financial Analysis	238	194	369	219	-150	1.0	1.8	2.0	1.0	-1.0
(R04802) Risk Finance Market Operation	100	154	133	399	266	0.0	0.0	0.0	1.0	1.0
(R04803) Risk Finance-Licensing and Regulatory	83	106	110	117	7	1.0	0.9	1.0	1.0	0.0
SUBTOTAL (EC0048) RISK FINANCE	421	454	613	735	122	1.9	2.8	3.0	3.0	0.0
(EC0049) SECURITIES										
(R04901) Corporate Finance	940	1,130	1,883	1,368	-516	5.7	5.5	7.0	5.0	-2.0
(R04902) Securities Licensing	374	527	612	521	-90	3.8	4.6	5.0	4.0	-1.0
SUBTOTAL (EC0049) SECURITIES	1,314	1,656	2,495	1,889	-606	9.5	10.2	12.0	9.0	-3.0
(EC0060) INNOVATION										
(R06001) Market Analysis	0	21	128	137	9	0.0	0.9	1.0	1.0	0.0
(R06002) Outreach	0	275	582	581	-1	0.0	1.8	2.0	2.0	0.0
(R06003) Compliance	0	69	90	94	4	0.0	0.9	1.0	1.0	0.0
SUBTOTAL (EC0060) INNOVATION	0	365	800	812	12	0.0	3.7	4.0	4.0	0.0
(EC0061) MARKET EXAMINATION										
(R04302) Banking Market Examination	1,429	1,492	1,745	1,521	-224	11.4	12.0	13.0	11.0	-2.0
(R04804) Risk Finance-Market Examination	898	889	971	961	-10	5.7	5.5	6.0	6.0	0.0
(R04903) Securities Market Examination	194	356	487	615	128	2.8	3.7	4.0	4.0	0.0
(R04904) Insurance Market Examination	0	0	0	299	299	0.0	0.0	0.0	2.0	2.0
SUBTOTAL (EC0061) MARKET EXAMINATION	2,522	2,737	3,202	3,396	193	20.0	21.2	23.0	23.0	0.0
TOTAL PROPOSED OPERATING BUDGET	29,811	30,721	38,921	36,099	-2,823	138.2	144.8	159.0	151.0	-8.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency’s programs, please see **Schedule 30-PBB Program Summary by Activity**. For detailed information on this agency’s Cost Center structure as reflected in the District’s Chart of Accounts, please see **Schedule 30-CC FY 2025 Proposed Operating Budget and FTEs, by Division/Office**. Additional information on this agency’s interagency agreements can be found in **Appendix H**. All schedules can be found in the FY 2025 Operating Appendices, Volume 6 located on the Office of the Chief Financial Officer’s website.

Division Description

The Department of Insurance, Securities, and Banking operates through the following 11 divisions:

Banking – regulates the activities of depository and non-depository financial institutions within the District to protect consumers from unfair practices by conducting timely financial examinations and providing a fair financial market that benefits District consumers and businesses.

This division contains the following 3 activities:

- **Banking Licensing** – reviews and approves, subject to District laws, District chartered banks, mortgage lenders and brokers, loan originators, money transmitters, check cashers, money lenders, appraisal management companies, and student loan servicers, and consumer credit service organizations doing business in the District;
- **Banking Market Operations** – provides administrative support and the required tools for the Department to achieve operational and programmatic results; and
- **SSBCI DC BIZCAP** –The DC BIZCAP Program provides capital to small businesses who face challenges accessing capital to start or grow their businesses. DC BIZCAP administers three programs that provide alternatives to traditional commercial financing to facilitate private lending and investment.

Compliance – provides monitoring and analysis of industry sectors to establish best practices, and coordinates information from the NAIC Market Conduct Working Groups and Bureaus to identify key market factors that impact each industry sector.

This division contains the following 2 activities:

- **Consumer Services** – reviews consumer complaints regarding financial institutions and firms operating in the District to determine compliance with District laws and regulations, and conducts analysis and investigates matters regarding consumer issues; and
- **Market Research and Analysis** – provides monitoring and analysis of industry sectors to establish best practices standards and guidelines for financial products and services.

Enforcement – directs programs designed to detect and take actions against individuals and companies engaged in fraudulent financial operations and services, and investigates compliance complaints.

This division contains the following 2 activities:

- **Enforcement** – ensures observance of District laws by providing remedies to individuals, insurance entities, securities and banking entities, and other jurisdictions in order to prevent, detect, and prosecute insurance, securities and banking fraudulent activities; and
- **Investigation** – responds to inquiries and complaints from consumers, and investigates and establishes the underlying facts to ensure adherence with the District’s financial services and relevant consumer protection laws.

Financial Empowerment and Education – partners with community stakeholders, financial institutions, government agencies and non-profit organizations to provide innovative financial education initiatives and financial support that safeguard the financial future of Washingtonians by promoting inclusiveness and resilience through financial education. OFEE manages the District’s Financial Empowerment Center based in Ward 8, which provides free, one-on-one financial counseling and education services to District residents. OFEE also oversees the Opportunity Accounts, Earned Income Tax Credit, Financially Fit, and Bank On DC programs.

This division contains the following 5 activities:

- **Bank on DC** – supports a collaborative effort between the District of Columbia Department of Insurance, Securities and Banking, financial institutions and nonprofits to provide access to safe and affordable financial services and products to unbanked and under-banked households in the District of Columbia;
- **City for Financial Empowerment** – provides District residents with one-on-one financial coaching and identifying resources to support their efforts to achieve their financial goals, such as saving for a home, establishing an emergency fund, reducing debt, or improving their credit score;
- **Earned Income Credit** – provides free tax preparation services for low-to-moderate income residents who are eligible for the District and federal earned income tax credits;
- **Financially Fit** – a free online financial education program that provides financial education tools and resources to help connect District residents with personalized information for their financial situation. The program provides courses that include making a budget, managing credit, buying a home, planning for; retirement, and building wealth; and
- **Opportunity Accounts**– a 4:1 matched savings program that will help qualified District residents potentially save up to \$7,500. Those funds can be used to help pay for a variety of expenses, including education, first-time home purchases, small business development, and retirement.

Insurance – The Insurance bureau monitors the financial solvency of insurance companies and Health Maintenance Organizations (HMOs) operating in the District of Columbia; issues licenses to insurance companies, insurance producers, and related entities; resolves consumer complaints; approves rates and policy forms of insurance products marketed in the District; and monitors underwriting, policy holder services, claims, marketing, producer licensing, and the complaint handling processes of licensed insurers to ensure a viable insurance market in the District.

This division contains the following 2 activities:

- **Health Actuarial** – reviews all types of insurance policy forms and actuarial memoranda to determine whether they conform to District insurance laws and regulations; analyzes rating rules, rate manuals and rating schedules; conducts actuarial and statistical analysis of rate increase requests; and maintains a database for claims and investment experience; and
- **Insurance Financial Examination** – provides solvency and compliance monitoring, rate approval, and technical assistance for the insurance industry, other regulators, and the public so that there is a viable insurance market in the District.

Risk Finance – reviews and approves licensing applications for the formation of captive insurance companies and maintains regulatory oversight of captive insurers and risk retention groups that operate in the District.

This division contains the following 3 activities:

- **Financial Analysis** – analyzes financial and actuarial reports to ensure captive insurance companies and risk retention groups maintain capital and surplus required under District law;
- **Risk Finance Market Operation**– provides administrative support and the required tools for the bureau to achieve operational and programmatic results; and
- **Risk Finance-Licensing and Regulatory**– reviews and approves, subject to District laws and regulations, licensing applications for captive insurance companies and risk retention groups.

Securities – oversees the regulatory activities of stock brokerage and investment firms in the District to proactively protect District residents against malpractice and fraud by securities professionals, and to ensure proper marketing and disclosure of securities products in compliance with the District Code.

This division contains the following 2 activities:

- **Corporate Finance** – reviews and analyzes securities offerings to investors to ensure full disclosure with the District’s securities laws; and
- **Securities Licensing** – reviews and approves, subject to District laws, investment advisors, investment advisor representatives, broker-dealers, and broker-dealer agents doing business in the District.

Innovation – supports the development and implementation of responsible innovation in the financial services industry. The Office of Innovation works collaboratively with government agencies, academic institutions, non-profits, and for-profit organizations to attract financial technology-based companies that will provide innovative and accessible financial solutions that meet the needs of District residents, while maintaining safety, soundness, and consumer protection.

This division contains the following 3 activities:

- **Market Analysis** – provides research and analysis of financial services and technology sectors to identify trends, and develops best practice and guidelines designed to create a favorable business environment for companies offering innovative financial products and services in the District;
- **Outreach** – promotes the Department's Office of Innovation and engages in activities to attract innovative technology and financial services companies to the District; and
- **Compliance** – conducts regulatory oversight of the companies operating in the Department's financial services regulatory sandbox to ensure safety, soundness and consumer protection for District consumers.

Market Examinations – conducts on-site examinations of all domiciled insurance companies; inspects District-based investment advisers and broker-dealers, District-chartered banks, and non-depository financial services institutions doing business in the District; monitors solvency of financial firms doing business in the District; and develops comprehensive analysis of financial services market to identify current and emerging systematic issues and coordinate regulatory actions.

This division contains the following 4 activities:

- **Banking Market Examination** – provides chartering, examination and enforcement services pertaining to District chartered banks and District licensed non-depository institutions;
- **Risk Finance-Market Examination** – provides solvency and compliance monitoring and technical assistance for the captive insurance industry and other regulators;
- **Securities Market Examination** – performs examinations of financial condition and regulatory compliance of securities firms and their representatives; and
- **Insurance Market Examination** – provides solvency and compliance monitoring of insurance companies to ensure compliance with District laws.

Agency Management – provides for administrative support and the required tools to achieve operational and programmatic results. This division is standard for all agencies using performance-based budgeting.

Agency Financial Operations – provides comprehensive and efficient financial management services to, and on behalf of, District agencies so that the financial integrity of the District of Columbia is maintained. This division is standard for all agencies using performance-based budgeting.

Division Structure Change

The Department of Insurance, Securities, and Banking has no division structure changes in the FY 2025 proposed budget.

FY 2024 Approved Budget to FY 2025 Proposed Budget, by Revenue Type

Table SR0-5 itemizes the changes by revenue type between the FY 2024 approved budget and the FY 2025 proposed budget. For a more comprehensive explanation of changes, please see the FY 2025 Proposed Budget Changes section, which follows the table.

Table SR0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2024 Approved Budget and FTE		1,765	5.0
Removal of One-Time Funding	Multiple Programs	-50	0.0
LOCAL FUNDS: FY 2025 Recurring Budget		1,715	5.0
Decrease: Removal of ARPA – Federal Funds for Local Revenue Replacement funding	Financial Empowerment and Education	-1,715	-5.0
LOCAL FUNDS: FY 2025 Mayor’s Proposed Budget		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2024 Approved Budget and FTE		37,156	154.0
Increase: To align personnel services and Fringe Benefits with projected costs	Multiple Programs	555	-3.0
Decrease: To align the budget with projected revenues	Multiple Programs	-1,612	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2025 Mayor’s Proposed Budget		36,099	151.0
GROSS FOR SR0 - DEPARTMENT OF INSURANCE, SECURITIES, AND BANKING		36,099	151.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see Appendix J, FY 2025 Interagency Budgets, in the Executive Summary budget volume.

FY 2025 Proposed Operating Budget Changes

Table SR0-6 contains the proposed FY 2025 budget by fund compared to the FY 2024 approved budget.

Table SR0-6

Appropriated Fund	FY 2024 Approved	FY 2025 Proposed	% Change from FY 2024
Local Funds	\$1,765,394	\$0	-100.0
Special Purpose Revenue Funds	\$37,155,770	\$36,098,618	-2.8
GROSS FUNDS	\$38,921,164	\$36,098,618	-7.3

Mayor's Proposed Budget

Increase: DISB's Special Purpose Revenue (SPR) funds budget proposal includes an increase of \$555,251 across multiple divisions to align salary, Fringe Benefits, and Overtime costs. An additional adjustment to the proposed personnel services budget includes the reduction of 3.0 Full-Time Equivalents (FTEs) to reflect savings for vacant positions across multiple divisions.

Decrease: DISB's Local funds budget proposal includes a decrease of \$1,715,394 and 5.0 FTEs in the Financial Empowerment Education division to account for the removal of ARPA – Federal Funds for Local Revenue Replacement funding. The two ARPA projects, Financial Coaching for Returning Citizens and Opportunity Accounts, will be partially continued on SPR funding.

In SPR funds, a decrease of \$1,612,403 across multiple divisions aligns the proposed budget with projected revenues and properly funds fixed costs, contractual obligations, and professional service fees, primarily in the Financial Empowerment and Education, Securities, and Banking divisions.

FY 2025 Proposed Full-Time Equivalents (FTEs)

Table SR0-7 contains the summary of FY 2025 Proposed Budgeted Full-Time Equivalents (FTEs).

Table SR0-7

Total FY 2025 Proposed Budgeted FTEs	151.0
Total FTEs employed by this agency	151.0

Note: Table SR0-7 displays the impact of the buyer agencies budgets funding the seller agencies FTEs in the FY 2025 budget, compared to how FTEs were budgeted in FY 2024.

- It starts with the FY 2025 budgeted FTE figure, 151.0 FTEs.
- It subtracts 0.0 FTEs budgeted in SR0 in FY 2025 who are employed by another agency.
- It adds 0.0 FTEs budgeted in other agencies in FY 2025 who are employed by SR0.
- It ends with 151.0 FTEs, the number of FTEs employed by SR0, which is the FTE figure comparable to the FY 2024 budget.