
Department of Insurance, Securities, and Banking

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Table SR0-1

Description	FY 2021	FY 2022	FY 2023	FY 2024	% Change
	Actual	Actual	Approved	Approved	from FY 2023
OPERATING BUDGET	\$24,909,155	\$29,810,796	\$37,397,902	\$38,921,164	4.1
FTEs	127.8	138.1	157.0	159.0	1.3
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The mission of the Department of Insurance, Securities, and Banking (DISB) is three-fold: (1) cultivate a regulatory environment that protects consumers and attracts and retains financial services firms to the District; (2) empower and educate residents on financial matters; and (3) provide financing for District small businesses.

Summary of Services

DISB regulates the following financial services entities: (1) insurance companies, insurance producers, health maintenance organizations, captive insurance companies, and risk retention groups; (2) investment advisors, investment advisor representatives, broker-dealers, broker-dealer agents, securities offerings, issuers, and agents of issuers; and (3) District and state-chartered banks, mortgage lenders and brokers, mortgage loan originators, check cashers, money transmitters, consumer sales finance companies, money lenders, appraisal management companies, student loan servicers, and consumer credit service organizations.

The agency’s FY 2024 approved budget is presented in the following tables:

FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table SR0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table SR0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change*	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change
GENERAL FUND												
Local Funds	0	1,207	2,005	1,765	-240	-11.9	0.0	6.0	5.0	5.0	0.0	0.0
Special Purpose												
Revenue Funds	24,607	28,216	35,225	37,156	1,931	5.5	127.8	132.1	152.0	154.0	2.0	1.3
TOTAL FOR GENERAL FUND	24,607	29,422	37,230	38,921	1,691	4.5	127.8	138.1	157.0	159.0	2.0	1.3
FEDERAL RESOURCES												
Federal Grant Funds	37	210	168	0	-168	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR FEDERAL RESOURCES	37	210	168	0	-168	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
PRIVATE FUNDS												
Private Grant Funds	80	0	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR PRIVATE FUNDS	80	0	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
INTRA-DISTRICT FUNDS												
Intra-District Funds	186	178	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR INTRA-DISTRICT FUNDS	186	178	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	24,909	29,811	37,398	38,921	1,523	4.1	127.8	138.1	157.0	159.0	2.0	1.3

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer’s website.

In FY 2024, the Intra-District process will be eliminated, and the duplicated budget in the agencies providing services (seller agencies), known as Intra-District budget, will no longer be required. This process will be replaced by a new interagency process, which will enable seller agencies to directly charge interagency projects funded by the agencies receiving the services (buyer agencies). For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2024 Approved Operating Budget, by Comptroller Source Group

Table SR0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table SR0-3

(dollars in thousands)

Comptroller Source Group	Actual	Actual	Approved	Approved	Change	Percentage
	FY 2021	FY 2022	FY 2023	FY 2024	from FY 2023	
11 - Regular Pay - Continuing Full Time	13,973	13,425	16,760	17,718	957	5.7
12 - Regular Pay - Other	323	451	684	632	-51	-7.5
13 - Additional Gross Pay	155	884	113	113	0	0.0
14 - Fringe Benefits - Current Personnel	2,925	2,983	3,838	4,037	199	5.2
15 - Overtime Pay	4	28	21	21	0	0.0
SUBTOTAL PERSONAL SERVICES (PS)	17,380	17,771	21,416	22,521	1,105	5.2
20 - Supplies and Materials	43	77	68	68	0	0.0
31 - Telecommunications	157	182	182	115	-66	-36.5
32 - Rentals - Land and Structures	2,103	2,141	2,294	2,294	0	0.0
34 - Security Services	5	6	9	9	0	2.4
35 - Occupancy Fixed Costs	14	0	0	40	40	N/A
40 - Other Services and Charges	864	999	2,222	2,911	689	31.0
41 - Contractual Services - Other	3,589	6,834	8,382	8,112	-270	-3.2
50 - Subsidies and Transfers	500	1,399	2,000	2,000	0	0.0
70 - Equipment and Equipment Rental	255	317	826	852	26	3.2
80 - Debt Service	0	84	0	0	0	N/A
SUBTOTAL NONPERSONAL SERVICES (NPS)	7,529	12,039	15,982	16,400	418	2.6
GROSS FUNDS	24,909	29,810	37,398	38,921	1,523	4.1

*Percent change is based on whole dollars.

FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table SR0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table SR0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(1000) AGENCY MANAGEMENT										
(1010) Personnel	198	211	203	327	124	1.8	1.9	2.0	3.0	1.0
(1040) Office of Information Technology and Support	4,115	4,287	5,347	5,786	439	9.2	9.5	11.0	10.0	-1.0
(1060) Office of Legal Services	1,440	1,614	1,696	1,834	138	10.1	10.4	10.0	10.0	0.0
(1080) Public Affairs	854	1,554	1,804	1,878	75	4.6	4.8	6.0	5.0	-1.0
(1090) Performance Management	1,067	1,193	1,546	1,405	-141	7.4	8.6	9.0	8.0	-1.0
SUBTOTAL (1000) AGENCY MANAGEMENT	7,674	8,859	10,597	11,231	634	33.1	35.2	38.0	36.0	-2.0

Table SR0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalent				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(100F) AGENCY FINANCIAL OPERATIONS										
(110F) Budget Operation	337	367	276	297	21	1.8	1.9	2.0	2.0	0.0
(120F) Accounting Operations	509	571	551	581	29	4.6	4.8	5.0	5.0	0.0
(130F) ACFO	228	220	241	190	-50	0.9	1.0	1.0	1.0	0.0
SUBTOTAL (100F) AGENCY FINANCIAL OPERATIONS	1,073	1,157	1,068	1,069	0	7.4	7.6	8.0	8.0	0.0
(2000) INSURANCE										
(2010) Insurance Products	1,255	1,324	1,493	1,494	1	8.9	9.2	9.7	9.7	0.0
(2015) Financial Surveillance	966	931	955	911	-45	5.5	5.7	6.0	6.0	0.0
(2050) HMO	464	503	629	666	38	4.0	4.1	4.3	4.3	0.0
(2080) DC Market Operations Insurance	761	1,321	1,285	1,318	33	0.4	0.0	0.0	0.0	0.0
(2090) Health Insurance Review	507	518	682	872	190	4.6	4.8	5.0	6.0	1.0
SUBTOTAL (2000) INSURANCE	3,953	4,597	5,043	5,261	218	23.4	23.8	25.0	26.0	1.0
(3000) SECURITIES										
(3010) Corporate Finance	766	666	778	895	118	4.6	4.8	5.0	6.0	1.0
(3030) Securities Licensing	486	374	625	612	-13	3.7	3.8	5.0	5.0	0.0
(3080) DC Market Operations Securities	360	275	835	988	153	0.9	1.0	1.0	1.0	0.0
SUBTOTAL (3000) SECURITIES	1,612	1,314	2,238	2,495	257	9.2	9.5	11.0	12.0	1.0
(4000) ENFORCEMENT										
(4050) Enforcement	112	117	123	131	8	0.9	1.0	1.0	1.0	0.0
(4060) Investigations	847	811	872	903	31	6.4	5.7	6.0	6.0	0.0
(4080) DC Market Compliance Enforcement	32	70	86	94	8	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (4000) ENFORCEMENT	991	998	1,082	1,128	46	7.4	6.6	7.0	7.0	0.0
(5000) BANKING										
(5040) Community Outreach	1,987	3,977	3,925	5,429	1,504	0.5	7.0	3.0	10.0	7.0
(5060) Licensing	862	862	1,068	1,044	-24	7.4	7.6	9.0	8.0	-1.0
(5070) Market Services	1,917	2,742	5,157	3,816	-1,341	6.4	5.7	10.0	6.0	-4.0
(5080) DC Market Operations Banking	68	436	478	475	-3	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (5000) BANKING	4,834	8,016	10,628	10,764	136	14.3	20.2	22.0	24.0	2.0
(6000) RISK FINANCE										
(6010) Compliance	170	163	182	169	-14	0.9	1.0	1.0	1.0	0.0
(6020) Financial Analysis	227	238	355	369	14	0.9	1.0	2.0	2.0	0.0
(6030) Regulatory Review and Licensing	116	83	120	110	-10	0.9	1.0	1.0	1.0	0.0
(6080) DC Market Operations Risk Finance	7	100	175	133	-42	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (6000) RISK FINANCE	520	584	833	782	-51	2.8	2.8	4.0	4.0	0.0
(7000) OFFICE OF INNOVATION										
(7010) Market Analysis	0	0	123	128	5	0.0	0.0	1.0	1.0	0.0
(7020) Outreach	0	0	497	582	85	0.0	0.0	2.0	2.0	0.0
(7030) Compliance	0	0	86	90	3	0.0	0.0	1.0	1.0	0.0
SUBTOTAL (7000) OFFICE OF INNOVATION	0	0	706	800	94	0.0	0.0	4.0	4.0	0.0

Table SR0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalent				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(8000) MARKET EXAMINATIONS										
(8010) Insurance Exams	276	289	285	295	10	1.8	1.9	2.0	2.0	0.0
(8020) Securities Exams	323	194	465	487	22	1.8	2.8	4.0	4.0	0.0
(8030) Banking Exams	1,354	1,429	1,663	1,745	82	11.0	11.4	13.0	13.0	0.0
(8040) Risk Finance Exams	770	735	803	802	-1	4.6	4.8	5.0	5.0	0.0
SUBTOTAL (8000) MARKET EXAMINATIONS	2,724	2,647	3,217	3,329	112	19.3	20.9	24.0	24.0	0.0
(9000) COMPLIANCE ANALYSIS										
(9010) Consumer Services	923	933	978	992	13	6.4	6.6	7.0	7.0	0.0
(9020) Market Research Analysis	431	504	789	859	70	3.7	3.8	6.0	6.0	0.0
(9080) DC Market Compliance Analysis	174	202	219	213	-6	0.9	1.0	1.0	1.0	0.0
SUBTOTAL (9000) COMPLIANCE ANALYSIS	1,528	1,639	1,986	2,063	77	11.0	11.4	14.0	14.0	0.0
TOTAL APPROVED OPERATING BUDGET	24,909	29,811	37,398	38,921	1,523	127.8	138.1	157.0	159.0	2.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Division Description

The Department of Insurance, Securities, and Banking operates through the following 10 divisions:

Insurance – monitors the financial solvency of insurance companies and Health Maintenance Organizations (HMOs) operating in the District of Columbia; issues licenses to insurance companies, insurance producers, and related entities; resolves consumer complaints; approves rates and policy forms of insurance products marketed in the District; and monitors underwriting, policy holder services, claims, marketing, producer licensing, and the complaint handling processes of licensed insurers to ensure a viable insurance market in the District.

This division contains the following 5 activities:

- **Insurance Products** – reviews all types of insurance policy forms and actuarial memoranda to determine whether they conform to District insurance laws and regulations; analyzes rating rules, rate manuals and rating schedules; conducts actuarial and statistical analysis of rate increase requests; and maintains a database for claims and investment experience;
- **Financial Surveillance** – provides solvency and compliance monitoring, rate approval, and technical assistance for the insurance industry, other regulators, and the public so that there is a viable insurance market in the District;
- **Health Maintenance Organization (HMO)** – provides solvency and compliance monitoring, rate approval, and technical assistance for the HMO industry, other regulators, and the public so that there is a viable managed care insurance market in the District;

- **DC Market Operations Insurance** – provides for administrative support and the required tools for the bureau to achieve operational and programmatic results; and
- **Health Insurance Review** – reviews health insurance rate filings submitted for products sold in the District to ensure compliance with District law and federal health care reform; conducts analysis on rate filing trends; and provides consumer information on health insurance rates.

Securities – oversees the regulatory activities of stock brokerage and investment firms in the District to proactively protect District residents against malpractice and fraud by securities professionals, and to ensure proper marketing and disclosure of securities products in compliance with the District Code.

This division contains the following 3 activities:

- **Corporate Finance** – reviews and analyzes securities offerings to investors to ensure full disclosure with the District’s securities laws;
- **Securities Licensing** – reviews and approves, subject to District laws, investment advisors, investment advisor representatives, broker-dealers, and broker-dealer agents doing business in the District; and
- **DC Market Operations Securities** – provides for administrative support and the required tools for the bureau to achieve operational and programmatic results.

Enforcement – directs programs designed to detect and take actions against individuals and companies engaged in fraudulent financial operations and services, and investigates compliance complaints.

This division contains the following 3 activities:

- **Enforcement** – ensures observance of District laws by providing remedies to individuals, insurance entities, securities and banking entities, and other jurisdictions in order to prevent, detect, and prosecute insurance, securities and banking fraudulent activities;
- **Investigations** – responds to inquiries and complaints from consumers, and investigates and establishes the underlying facts to ensure adherence with the District’s financial services and relevant consumer protection laws; and
- **DC Market Compliance Enforcement** – provides technical and administrative support for the bureau to achieve operational and programmatic results.

Banking – regulates the activities of depository and non-depository financial institutions within the District to protect consumers from unfair practices by conducting timely financial examinations and providing a fair financial market that benefits District consumers and businesses.

This division contains the following 4 activities:

- **Community Outreach** – operates the financial empowerment center by providing free, one-on-one financial counseling and education services to all residents. Professionally trained counselors help low-to moderate-income residents manage their finances, pay down debt, increase savings, establish and build credit, and access safe and affordable mainstream banking products;
- **Licensing** – reviews and approves, subject to District laws, District chartered banks, mortgage lenders and brokers, loan originators, money transmitters, check cashers, money lenders, appraisal management companies, and student loan servicers, and consumer credit service organizations doing business in the District;
- **Market Services** – administers foreclosure mediation program, Student Loan Ombudsman, State Small Business Credit Initiative program, and the foreclosure prevention program; and
- **DC Market Operations Banking** – provides for administrative support and the required tools for the bureau to achieve operational and programmatic results.

Risk Finance – reviews and approves licensing applications for the formation of captive insurance companies and maintains regulatory oversight of captive insurers and risk retention groups that operate in the District.

This division contains the following 4 activities:

- **Compliance** – conducts solvency and compliance monitoring of the captive insurance industry in the District, provides technical assistance to other insurance regulators, and maintains a viable alternative insurance market in the District;
- **Financial Analysis** – analyzes financial and actuarial reports to ensure captive insurance companies and risk retention groups maintain capital and surplus required under District law;
- **Regulatory Review and Licensing** – reviews and approves, subject to District laws and regulations, licensing applications for captive insurance companies and risk retention groups; and
- **DC Market Operations Risk Finance** – provides for administrative support and the required tools for the bureau to achieve operational and programmatic results.

Office of Innovation – supports the development and implementation of responsible innovation in the financial services industry. The Office of Innovation works collaboratively with government agencies, academic institutions, non-profits, and for-profit organizations to attract financial technology-based companies that will provide innovative and accessible financial solutions that meet the needs of District residents, while maintaining safety, soundness, and consumer protection.

This division contains the following 3 activities:

- **Market Analysis** – provides research and analysis of financial services and technology sectors to identify trends, and develops best practice and guidelines designed to create a favorable business environment for companies offering innovative financial products and services in the District;
- **Outreach** – promotes the Department's Office of Innovation and engages in activities to attract innovative technology and financial services companies to the District; and
- **Compliance** – conducts regulatory oversight of the companies operating in the Department's financial services regulatory sandbox to ensure safety, soundness and consumer protection for District consumers.

Market Examinations – conducts on-site examinations of all domiciled insurance companies; inspects District-based investment advisers and broker-dealers, District-chartered banks, and non-depository financial services institutions doing business in the District; monitors solvency of financial firms doing business in the District; and develops comprehensive analysis of financial services market to identify current and emerging systematic issues and coordinate regulatory actions.

This division contains the following 4 activities:

- **Insurance Exams** – provides solvency and compliance monitoring of insurance companies to ensure compliance with District laws;
- **Securities Exams** – performs examinations of financial condition and regulatory compliance of securities firms and their representatives;
- **Banking Exams** – provides chartering, examination and enforcement services pertaining to District chartered banks and District licensed non-depository institutions; and
- **Risk Finance Exams** – provides solvency and compliance monitoring and technical assistance for the captive insurance industry and other regulators.

Compliance Analysis – provides monitoring and analysis of industry sectors to establish best practices, and coordinates information from the NAIC Market Conduct Working Groups and Bureaus to identify key market factors that impact each industry sector.

This division contains the following 3 activities:

- **Consumer Services** – reviews consumer complaints regarding financial institutions and firms operating in the District to determine compliance with District laws and regulations, and conducts analysis and investigates matters regarding consumer issues;
- **Market Analysis** – provides monitoring and analysis of industry sectors to establish best practices standards and guidelines for financial products and services; and
- **DC Compliance Analysis** – provides technical and administrative support to the bureaus to achieve operational and programmatic results.

Agency Management – provides for administrative support and the required tools to achieve operational and programmatic results. This division is standard for all agencies using performance-based budgeting.

Agency Financial Operations – provides comprehensive and efficient financial management services to, and on behalf of, District agencies so that the financial integrity of the District of Columbia is maintained. This division is standard for all agencies using performance-based budgeting.

Division Structure Change

The Department of Insurance, Securities and Banking has no division structure changes in the FY 2024 approved budget.

FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table SR0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

Table SR0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2023 Approved Budget and FTE		2,005	5.0
Removal of One-Time Costs	Banking	-300	0.0
LOCAL FUNDS: FY 2024 Recurring Budget		1,705	5.0
Increase: To align personal services and Fringe Benefits with projected costs	Banking	96	0.0
Decrease: To adjust the Contractual Services budget	Banking	-85	0.0
LOCAL FUNDS: FY 2024 Mayor's Proposed Budget		1,715	5.0
Enhance: To support Implementation of B25-034 Expanding Access to Fertility Treatment Amendment Act of 2022 (one-time)	Insurance	50	0.0
LOCAL FUNDS: FY 2024 District's Approved Budget		1,765	5.0
FEDERAL GRANT FUNDS: FY 2023 Approved Budget and FTE		168	0.0
Decrease: To align budget with projected grant awards	Insurance	-168	0.0
FEDERAL GRANT FUNDS: FY 2024 Mayor's Proposed Budget		0	0.0
No Change		0	0.0
FEDERAL GRANT FUNDS: FY 2024 District's Approved Budget		0	0.0

Table SR0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
SPECIAL PURPOSE REVENUE FUNDS: FY 2023 Approved Budget and FTE		35,225	152.0
Increase: To align personal services and Fringe Benefits with projected costs	Multiple Programs	1,009	2.0
Increase: To align budget with projected revenues	Multiple Programs	921	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2024 Mayor's Proposed Budget		37,156	154.0
No Change		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2024 District's Approved Budget		37,156	154.0
GROSS FOR SR0 - DEPARTMENT OF INSURANCE, SECURITIES, AND BANKING		38,921	159.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2024 Approved Operating Budget Changes

Table SR0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

Table SR0-6

Appropriated Fund	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Local Funds	\$2,004,931	\$1,765,394	-11.9
Federal Grant Funds	\$167,864	\$0	-100.0
Special Purpose Revenue Funds	\$35,225,107	\$37,155,770	5.5
GROSS FUNDS	\$37,397,902	\$38,921,164	4.1

Recurring Budget

The FY 2024 budget for DISB includes a reduction of \$300,000 to account for the one-time funding appropriated in FY 2023 to support a pilot matched savings program for Park Morton residents.

Mayor's Proposed Budget

Increase: In Local funds, DISB's proposed budget includes an increase of \$95,830 in the Banking division to align salary and Fringe Benefits with projected costs. This adjustment includes the conversion of 2.0 Full-Time Equivalents (FTEs) from temporary to full-time status.

DISB's Special Purpose Revenue (SPR) funds budget proposal includes an increase of \$1,009,331 and 2.0 FTEs across multiple divisions to align personal services and Fringe Benefits with projected costs. Furthermore, a proposed increase of \$921,332 in nonpersonal services across multiple divisions is mainly attributed to adjustments for contracts and professional service fees to align the budget with projected revenues.

Decrease: The Local funds budget proposal includes a decrease of \$85,367 in the Banking division to adjust the budget for Contractual Services.

Additionally, the proposed Federal Grant fund budget includes a decrease of \$167,864 in the Insurance division to align the budget with projected grant awards.

District's Approved Budget

Enhance: DISB's approved Local funds budget includes a one-time increase of \$50,000 in the Insurance division to support the implementation of the Expanding Access to Fertility Treatment Amendment Act of 2022 (B25-034).