
Pay-As-You-Go Capital Fund

Description	FY 2014 Actual	FY 2015 Approved	FY 2016 Proposed	% Change from FY 2015
Operating Budget	\$59,797,800	\$28,936,729	\$72,465,602	150.4

The mission of the Pay-As-You-Go Capital Fund is to provide an additional funding source and offset long-term bond borrowing costs for capital projects.

Summary of Services

The Mayor and Council can request the use of Pay-As-You-Go (Paygo) Capital funds following the determination and certification by the Chief Financial Officer that the funds are available and necessary for the designated purpose. Operating funds may be transferred to the capital fund through a Pay-As-You-Go Capital funds budget transfer to support the Capital Improvements Plan, and the proposed FY 2016 budget includes such a transfer.

The agency's FY 2016 proposed budget is presented in the following tables:

FY 2016 Proposed Gross Funds Operating Budget, by Revenue Type

Table PA0-1 contains the proposed FY 2016 agency budget compared to the FY 2015 approved budget. It also provides FY 2013 and FY 2014 actual expenditures.

Table PA0-1
(dollars in thousands)

Appropriated Fund	Actual FY 2013	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Percent Change*
General Fund						
Local Funds	48,439	26,415	5,200	21,449	16,249	312.5
Special Purpose Revenue Funds	39,763	33,383	23,737	51,017	27,280	114.9
Total for General Fund	88,201	59,798	28,937	72,466	43,529	150.4
Gross Funds	88,201	59,798	28,937	72,466	43,529	150.4

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2016 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2016 Proposed Operating Budget, by Comptroller Source Group

Table PA0-2 contains the proposed FY 2016 budget at the Comptroller Source Group (object class) level compared to the FY 2015 approved budget. It also provides FY 2013 and FY 2014 actual expenditures.

Table PA0-2
(dollars in thousands)

Comptroller Source Group	Actual FY 2013	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Percent Change*
50 - Subsidies and Transfers	88,201	59,798	28,937	72,466	43,529	150.4
Subtotal Nonpersonal Services (NPS)	88,201	59,798	28,937	72,466	43,529	150.4
Gross Funds	88,201	59,798	28,937	72,466	43,529	150.4

*Percent change is based on whole dollars.

Program Description

The Pay-As-You-Go Capital Fund operates through the following program:

Pay-Go Capital – allows for the transfer of revenue and budget authority between the operating funds budget (General Fund) and the capital funds budget (Capital Improvements Fund).

Program Structure Changes

The Pay-As-You-Go Capital Fund agency has no program structure changes in the FY 2016 proposed budget.

FY 2016 Proposed Operating Budget and FTEs, by Program and Activity

Table PA0-3 contains the proposed FY 2016 budget by program and activity compared to the FY 2015 approved budget. It also provides the FY 2014 actual data.

Table PA0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015
(1000) Pay-Go Capital								
(1100) Pay-Go Capital	59,798	28,937	72,466	43,529	0.0	0.0	0.0	0.0
Subtotal (1000) Pay-Go Capital	59,798	28,937	72,466	43,529	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	59,798	28,937	72,466	43,529	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2016 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2016 Proposed Budget Changes

The Pay-As-You-Go Capital Fund's (Paygo) proposed FY 2016 gross budget is \$72,465,602 which represents a 150.4 percent increase over its FY 2015 approved gross budget of \$28,936,729. The budget is comprised of \$21,449,000 in Local funds and \$51,016,602 in Special Purpose Revenue funds.

Current Services Funding Level

The Current Services Funding Level (CSFL) is a Local funds ONLY representation of the true cost of operating District agencies, before consideration of policy decisions. The CSFL reflects changes from the FY 2015 approved budget across multiple programs, and it estimates how much it would cost an agency to continue its current programs and operations into the following fiscal year. The FY 2016 CSFL adjustments to the FY 2015 Local funds budget are described in table 4 of this agency's budget chapter. Please see the CSFL Development section within Volume 1: Executive Summary for more information regarding the methodology used and components that comprise the CSFL.

Paygo's proposed FY 2016 CSFL budget is \$5,200,000 which represents no change from the FY 2015 approved Local funds budget of \$5,200,000.

Agency Budget Submission

Increase: The Pay-As-You-Go (Paygo) Capital Fund's budget proposal reflects a net increase of \$43,353,873, which is comprised of a net increases of \$16,074,000 in Local funds and \$27,279,873 in Special Purpose Revenue (SPR) funds. The Paygo agency supports funding transfers to various capital improvement program projects.

The proposed Local funds budget net increase is comprised of \$5,474,000 for the Power Line Undergrounding capital project, \$4,646,396 for the Circulator transit program (buses and bus garage), \$3,000,000 for the Tree Planting program, \$1,200,000 in additional federal Department of Transportation Payment-in-Lieu-of-Taxes (DOT PILOT) funding to support Great Streets and the Department of Parks and Recreation projects in the footprint of the new DOT headquarters, \$819,752 to support a Citywide IT Security capital project, \$789,250 to support capital improvements at D.C. Public Schools' facilities, \$390,000 to support program management projects, and \$3,754,602 in additional Great Streets projects, partially offset by a reduction of \$4,000,000 due to a lowered transfer to the Integrated Tax System project.

The SPR funds proposal includes increases of \$23,529,873 in higher Rights-of-Way fee revenue transferred to capital in support of Local Transportation Fund projects and \$3,750,000 to fund the Stormwater Retrofit implementation capital project.

Mayor's Proposed Budget

The Pay-As-You-Go Capital Fund's budget proposal reflects no change from the agency budget submission to the Mayor's proposed budget.

District's Proposed Budget

Enhance: Paygo's Local funds budget increased by \$175,000 for a transfer of funding to the Rewriting of Zoning Regulations capital project.

FY 2015 Approved Budget to FY 2016 Proposed Budget, by Revenue Type

Table PA0-4 itemizes the changes by revenue type between the FY 2015 approved budget and the FY 2016 proposed budget.

Table PA0-4
(dollars in thousands)

DESCRIPTION	PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2015 Approved Budget and FTE		5,200	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2016 Current Services Funding Level (CSFL) Budget		5,200	0.0
Increase: Paygo transferred to the District's Capital Improvements Plan (CIP)		Multiple Programs 16,074	0.0
LOCAL FUNDS: FY 2016 Agency Budget Submission		21,274	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2016 Mayor's Proposed Budget		21,274	0.0
Enhance: Paygo transferred to the District's CIP		Multiple Programs 175	0.0
LOCAL FUNDS: FY 2016 District's Proposed Budget		21,449	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2015 Approved Budget and FTE		23,737	0.0
Increase: Paygo transferred to the District's CIP		Multiple Programs 27,280	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2016 Agency Budget Submission		51,017	0.0
No Change		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2016 Mayor's Proposed Budget		51,017	0.0
No Change		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2016 District's Proposed Budget		51,017	0.0
Gross for PA0 - Pay-As-You-Go Capital Fund		72,466	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)