

Housing Production Trust Fund

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Description	FY 2010 Actual	FY 2011 Approved	FY 2012 Proposed	% Change from FY 2011
Operating Budget	\$40,075,882	\$26,792,694	\$67,988,912	153.8
FTEs	14.5	0.0	0.0	N/A

The mission of the Housing Production Trust Fund (HPTF) is to provide financial assistance to a variety of affordable housing programs and opportunities across the District of Columbia. The HPTF funds initiatives to build affordable rental housing, preserve expiring federal-assisted housing, and help provide affordable homeownership opportunities for low-income families.

The agency's FY 2012 proposed budget is presented in the following tables:

FY 2012 Proposed Gross Funds Operating Budget, by Revenue Type

Table UZO-1 contains the proposed FY 2012 agency budget compared to the FY 2011 approved budget. It also provides FY 2009 and FY 2010 actual expenditures.

Table UZO-1

(dollars in thousands)

Appropriated Fund	Actual FY 2009	Actual FY 2010	Approved FY 2011	Proposed FY 2012	Change from FY 2011	Percent Change*
General Fund						
Dedicated Taxes	45,832	40,076	26,793	67,989	41,196	153.8
Total for General Fund	45,832	40,076	26,793	67,989	41,196	153.8
Gross Funds	45,832	40,076	26,793	67,989	41,196	153.8

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to Schedule 80 Agency Summary by Revenue Source in the FY 2012 Operating Appendices located on the Office of the Chief Financial Officer's website.

FY 2012 Proposed Full-Time Equivalents, by Revenue Type

Table UZ0-2 contains the proposed FY 2012 FTE level compared to the FY 2011 approved FTE level by revenue type. It also provides FY 2009 and FY 2010 actual data.

Table UZ0-2

Appropriated Fund	Actual FY 2009	Actual FY 2010	Approved FY 2011	Proposed FY 2012	Change from FY 2011	Percent Change
General Fund						
Dedicated Taxes	6.2	14.5	0.0	0.0	0.0	N/A
Total for General Fund	6.2	14.5	0.0	0.0	0.0	N/A
Total Proposed FTEs	6.2	14.5	0.0	0.0	0.0	N/A

FY 2012 Proposed Operating Budget, by Comptroller Source Group

Table UZ0-3 contains the proposed FY 2012 budget at the Comptroller Source Group (object class) level compared to the FY 2011 approved budget. It also provides FY 2009 and FY 2010 actual expenditures.

Table UZ0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2009	Actual FY 2010	Approved FY 2011	Proposed FY 2012	Change from FY 2011	Percent Change*
11 - Regular Pay - Cont Full Time	3,019	1,392	0	0	0	N/A
12 - Regular Pay - Other	512	141	0	0	0	N/A
13 - Additional Gross Pay	44	11	0	0	0	N/A
14 - Fringe Benefits - Current Personnel	670	288	0	0	0	N/A
15 - Overtime Pay	10	2	0	0	0	N/A
Subtotal Personal Services (PS)	4,254	1,835	0	0	0	N/A
20 - Supplies and Materials	49	0	0	0	0	N/A
30 - Energy, Comm. and Building Rentals	1	0	0	0	0	N/A
31 - Telephone, Telegraph, Telegram, Etc.	81	0	0	0	0	N/A
32 - Rentals - Land and Structures	926	0	0	0	0	N/A
33 - Janitorial Services	10	0	0	0	0	N/A
34 - Security Services	15	0	0	0	0	N/A
40 - Other Services and Charges	68	6	0	16,015	16,015	N/A
41 - Contractual Services - Other	2,119	445	26,793	51,974	25,181	94.0
50 - Subsidies and Transfers	38,247	37,790	0	0	0	N/A
70 - Equipment and Equipment Rental	62	0	0	0	0	N/A
Subtotal Nonpersonal Services (NPS)	41,578	38,241	26,793	67,989	41,196	153.8
Gross Funds	45,832	40,076	26,793	67,989	41,196	153.8

*Percent change is based on whole dollars.

Program Description

The Housing Production Trust Fund operates through the following program:

Housing Production Trust Fund – provides financial assistance to a variety of affordable housing programs and opportunities across the District.

This program contains the following 2 activities:

- **Housing Production Trust Fund (Administration)**
- provides administrative services associated with the operation of the HPTF; and

- **Housing Production Trust Fund** – provides financial assistance to promote and enable affordable rental housing and residential housing in the District.

Program Structure Change

The Housing Production Trust Fund has no program structure changes in the FY 2012 Proposed Budget.

FY 2012 Proposed Operating Budget and FTEs, by Program and Activity

Table UZ0-4 contains the proposed FY 2012 budget by program and activity compared to the FY 2011 approved budget. It also provides the FY 2010 actual data.

Table UZ0-4

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2010	Approved FY 2011	Proposed FY 2012	Change from FY 2011	Actual FY 2010	Approved FY 2011	Proposed FY 2012	Change from FY 2011
(1000) Housing Production Trust Fund								
(1100) Housing Production Trust Fund (Administration)	1,862	5,359	5,359	0	14.5	0.0	0.0	0.0
(1101) Housing Production Trust Fund	38,214	21,434	62,630	41,196	0.0	0.0	0.0	0.0
Subtotal (1000) Housing Production Trust Fund	40,076	26,793	67,989	41,196	14.5	0.0	0.0	0.0
Total Proposed Operating Budget	40,076	26,793	67,989	41,196	14.5	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2012 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2012 Proposed Budget Changes

Cost Increase: For FY 2012, the Housing Production Trust Fund is expected to collect more revenue than in FY 2011. Including a draw from its fund balance,

HPTF is expected to spend \$41,196,218 more than in FY 2011. \$18,000,000 of this increase will be transferred from the Housing Production Trust Fund Subsidy to the Housing Authority Subsidy.

FY 2011 Approved Budget to FY 2012 Proposed Budget, by Revenue Type

Table UZ0-5 itemizes the changes by revenue type between the FY 2011 approved budget and the FY 2012 proposed budget.

Table UZ0-5

(dollars in thousands)

	PROGRAM	BUDGET	FTE
DEDICATED TAXES: FY 2011 Approved Budget and FTE		26,793	0.0
Cost Increase: Align other services and charges to budget with revised revenue estimates	HPTF	16,015	0.0
Cost Increase: Subsidies and transfers - align to revised revenue estimates	HPTF	7,181	0.0
Cost Increase: Subsidies and transfers - Available to transfer to Housing Authority Subsidy	HPTF	18,000	0.0
FY 2012 Initial Adjusted Budget		67,989	0.0
DEDICATED TAXES: FY 2012 Proposed Budget and FTE		67,989	0.0
Gross for UZ0 - Housing Production Trust Fund		67,989	0.0