REQUIRED SUPPLEMENTARY INFORMATION

Required Supplementary Information presents additional information as mandated by current governmental financial reporting standards.

Schedule of Funding Progress
District of Columbia Retirement Programs

TEACHERS' AND POLICE OFFICERS' AND FIREFIGHTERS' PLANS

As of September 30, 2011
($000s)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities	Unfunded Actuarial Accrued Liability (UAAL)/ (Funding Excess)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
10/01/2010	$4,989,764	$4,495,129	($494,635)	111.0%	$761,370	-65.0%
10/01/2009	$4,493,400	$4,332,400	($161,000)	103.7%	$772,700	-20.8%
10/01/2008	$4,379,700	$4,276,800	($102,900)	102.4%	$780,900	-13.2%
10/01/2007	$4,068,900	$3,898,600	($170,300)	104.4%	$668,400	-25.5%
10/01/2006	N/A	N/A	N/A	N/A	N/A	N/A

N/A – The District implemented the reporting requirements of GASB Statement No. 50 in fiscal year 2008.

The District of Columbia Retirement Board uses the Aggregate Actuarial Cost Method, which does not result in the calculation of an unfunded accrued liability. GASB Statement No. 50 requires funds using the Aggregate Actuarial Cost Method to disclose funding status information based on Entry Age Normal calculations. Consistent with GASB Statement No. 50, the above Schedule of Funding Progress has been prepared using the Entry Age Actuarial Cost Method, to provide information that serves as a surrogate for the funded status and funding progress of the plan.

Actuarial Methods and Assumptions

OTHER POST EMPLOYMENT BENEFITS (OPEB) PROGRAM

As of September 30, 2011

Valuation Date	September 30, 2011 (projected from September 30, 2010 census)
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percent open
Remaining Amortization Period	30 years
Asset Valuation Method	Market Value
Actuarial Assumptions:	
Investment Rate of Return	7.00%
Discount Rate	7.00%
Rate of Salary Increases	4.25% (plus merit scale)
Rate of Medical Inflation	9.5% (pre-Medicare) or 8.5% (post-Medicare)
Grading over 15 years	Grading to 5.25% over 15 years

The rate of employer contributions to the Plan is composed of the Normal Cost plus amortization of the Unfunded Actuarial Liability. The Normal Cost is a portion of the actuarial present value of plan benefits and expenses which is allocated to a valuation year by the actuarial cost method. The Actuarial Liability is that portion of the Present Value of Projected Benefits that will not be paid by Future Employer Normal Costs or active employee contributions. The difference between this liability and the funds accumulated as of the same date is the Unfunded Actuarial Liability.

Schedule of Funding Progress

OTHER POST EMPLOYMENT BENEFITS (OPEB) PROGRAM

As of September 30, 2011
($000s)

	Actuarial Value of Assets	**Actuarial Accrued Liabilities**	**Unfunded Actuarial Accrued Liabilities (UAAL)**	**Funded Ratio**	**Covered Payroll**	**UAAL as a Percentage of Covered Payroll**
9/30/2010	$424,300	$784,900	$360,600	54.1%	$1,544,500	23.3%
09/30/2009	$309,100	$625,900	$316,800	49.4%	$1,579,900	20.1%
09/30/2008	$219,700	$745,200	$525,500	29.5%	$1,107,100	47.5%
09/30/2007	$164,200	$600,100	$435,900	27.4%	$1,090,900	40.0%
09/30/2006	N/A	N/A	N/A	N/A	N/A	N/A

N/A – The District began paying contributions based on an actuarially determined valuation using GASB Statement No. 45 parameters in FY 2008.