

Government of the  
District of Columbia



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Mayor 2007 - 2010

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# **District of Columbia**

## **Unified Economic Development Budget Report**

**Produced by the Office of Economic Development Finance,  
Office of the Chief Financial Officer**

**Issued December 30, 2010**

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**District of Columbia Unified Economic Development Budget Report**

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**District of Columbia Unified Economic Development Budget Report**

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**METHODOLOGY**

The Office of the Chief Financial Officer (OCFO) of the District of Columbia is pleased to present the Fiscal Year 2010 Unified Economic Development Budget Report (Report) which provides information on how economic development dollars were allocated in the District of Columbia during the prior fiscal year. The Report, which was mandated under the Unified Economic Development Budget Transparency and Accountability Act of 2010 (Act), identifies all economic development incentives over \$75,000 provided in Fiscal Year 2010<sup>1</sup>. Based on definitions in the law and conversations with Council staff, the OCFO included economic development incentives of the following types:

- Issuances of, and payments for, tax increment financing (TIF) bonds
- Issuances of, and payments for, payment in lieu of taxes (PILOT) bonds
- Issuances of, and payments for, revenue bonds
- Grants, loans, and loan guarantees
- Fee waivers
- Land price subsidies
- Tax abatements and tax exemptions
- Procured contracts (services, construction, reports, etc.)

For purposes of this Report, “Economic Development” is defined broadly. In general, the Report includes expenses of those agencies that are primarily thought of as contributing to economic development (see list below). Expenditures by the Office of the Deputy Mayor for Planning and Economic Development were included except when they were specifically for parks and recreation improvements that were not related to PILOT financing. Likewise, expenditures of the Department of Housing and Community Development were included except when they related to social services such as emergency shelter or housing related to mental health services. The complete list of District agencies that contributed to the Report is:

Department of Employment Services (DOES)

Department of Housing and Community Development (DHCD)

Department of Insurance, Securities and Banking (DISB)

Department of Small and Local Business Development (DSLBD)

District of Columbia Housing Authority (DCHA)

District of Columbia Housing Financing Agency (DCHFA)

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<sup>1</sup> beginning on October 1, 2009 and ending September 30, 2010

Office of the Deputy Mayor for Planning and Economic Development (DMPED)

Office of Motion Picture and Television Development (Film DC)

Office of Tax and Revenue, Office of the Chief Financial Officer

In the process of compiling the Report data, the fiscal officers and program staff in each of the agencies listed above were asked to provide all economic development spending over \$75,000 that occurred within the past fiscal year, including program and ward information. The Office of Economic Development Finance then reviewed and aggregated the data to provide comprehensive information regarding economic development spending. As required under the Act, the Report aggregates expenditures by type of incentive, by ward, by granting body and by recipient.

## FINDINGS

### Summary: Dollars by Incentive Type

For FY 2010, the District spent approximately \$326.8 million on various economic development incentives and issued an additional \$41.9 million in PILOT bonds. These expenditures include reductions to District revenue stemming from tax abatements and tax exemptions. Additionally, tax abatements with an estimated future cost of \$166.1 million<sup>1</sup> were authorized during fiscal year 2010. The reductions to District revenue stemming from these abatements will be reflected in future years' Reports. Also, the District and the District of Columbia Housing Finance Agency (DCHFA) issued \$596.2 million in revenue bonds. For many of these bonds (DCHFA bonds and bonds issued under the District's Revenue Bond Program), the debt service is not paid from the District's budget.<sup>2</sup>

The incentives were allocated by type as follows:

| Incentive Type                                        | Aggregate Expenses   | Aggregate Bond Issuances & New Tax Abatements Enacted <sup>1</sup> | Aggregate by Number of Companies/Individuals |
|-------------------------------------------------------|----------------------|--------------------------------------------------------------------|----------------------------------------------|
| A. Tax Increment Financing (TIF)                      | \$24,328,106         | \$0                                                                | 9                                            |
| B. Payment In Lieu Of Taxes (PILOT) Financing         | \$11,351,564         | \$41,860,000                                                       | 5                                            |
| C. Revenue Bonds                                      | \$68,923,242         | \$596,236,987                                                      | 28                                           |
| D. Grants                                             | \$104,140,133        | N/A                                                                | 137                                          |
| E. Loans                                              | \$0                  | N/A                                                                | 0                                            |
| F. Loan Guarantees                                    | \$0                  | N/A                                                                | 0                                            |
| G. Fee Waiver                                         | \$0                  | N/A                                                                | 0                                            |
| H. Land Price Subsidy (Land Disposition) <sup>3</sup> | \$0                  | N/A                                                                | 0                                            |
| I. Matching Funds <sup>4</sup>                        | \$0                  | N/A                                                                | 0                                            |
| J. Tax Abatements                                     | \$3,428,763          | \$166,052,693                                                      | 1,875                                        |
| K. Tax Exemptions                                     | \$11,826,388         | N/A                                                                | 148                                          |
| L. Tax Credits                                        | \$7,599,832          | N/A                                                                | 53                                           |
| M. Other (Contracts for Services)                     | <u>\$95,248,107</u>  | <u>N/A</u>                                                         | <u>59</u>                                    |
| <b>TOTAL</b>                                          | <b>\$326,846,135</b> | <b>\$804,149,680</b>                                               | <b>2,314</b>                                 |

Detailed information for the expenses aggregated above, including recipient and ward data, can be found in Appendix III.

<sup>1</sup> These estimates represent the total foregone tax revenue that is expected to occur between FY 2011 and FY 2024 as a result of the authorized tax abatement or exemption. The future cost of each abatement/exemption is calculated based on the legislation approved and enacted by Council and the OCFO's projections of future year property values.

<sup>2</sup> Debt service on bonds issued under the District Revenue Bond Program and by DCHFA is paid by the project sponsor; Housing Production Trust Fund revenue bond debt service falls under the District budget.

<sup>3</sup> No parcels transferred from the District to private entities during FY10.

<sup>4</sup> One matching fund expenditure is included in the "M. Other" data.

### Dollars by Granting Body/Agency

The allocation of total economic development dollars by granting body, or agency, is provided in the table below and in Appendix II. The majority of FY10 dollars flowed through the Office of the Deputy Mayor for Planning and Economic Development (\$149.7 million of expenses and \$452.9 million of bond issuance). Council-allocated dollars amounted to \$86.7 million of expenses and an estimated \$166.1 million of future tax abatements (totaled over a 14-year period), authorized during FY10.

| Aggregate Economic Development Dollars by Granting Body/Agency<br>in millions |                |              |                |               |              |                |              |              |              |               |                |
|-------------------------------------------------------------------------------|----------------|--------------|----------------|---------------|--------------|----------------|--------------|--------------|--------------|---------------|----------------|
|                                                                               | Council        | DCHA         | DCHFA          | DHCD          | DISB         | DMPED          | DOES         | DSLBD        | Film DC      | HPTF          | TOTAL          |
| A. Tax Increment Financing (TIF) Debt Service                                 |                |              |                |               |              | \$24.3         |              |              |              |               | \$24.3         |
| B1. Payment In Lieu Of Taxes (PILOT) Financing Debt Service                   |                |              |                |               |              | \$11.4         |              |              |              |               | \$11.4         |
| C1. Revenue Bonds Debt Service                                                | \$65.9         |              |                |               |              |                |              |              |              | \$3.1         | \$68.9         |
| D. Grants                                                                     |                |              |                | \$42.0        |              | \$22.3         | \$5.3        | \$3.0        | \$1.4        | \$30.1        | \$104.1        |
| E. Loans                                                                      |                |              |                |               |              |                |              |              |              |               | \$0.0          |
| F. Loan Guarantees                                                            |                |              |                |               |              |                |              |              |              |               | \$0.0          |
| G. Fee Waiver                                                                 |                |              |                |               |              |                |              |              |              |               | \$0.0          |
| H. Land Price Subsidy (Land Disposition)                                      |                |              |                |               |              |                |              |              |              |               | \$0.0          |
| I. Matching Funds                                                             |                |              |                |               |              |                |              |              |              |               | \$0.0          |
| J1. Tax Abatements                                                            | \$3.4          |              |                |               |              |                |              |              |              |               | \$3.4          |
| K. Tax Exemptions                                                             | \$11.8         |              |                |               |              |                |              |              |              |               | \$11.8         |
| L. Tax Credits                                                                | \$5.6          |              |                |               | \$2.0        |                |              |              |              |               | \$7.6          |
| M. Other (Contracts for Services)                                             |                | \$3.3        |                |               |              | \$91.7         | \$0.3        |              |              |               | \$95.2         |
| <b>Total Expenses</b>                                                         | <b>\$86.7</b>  | <b>\$3.3</b> | <b>\$0.0</b>   | <b>\$42.0</b> | <b>\$2.0</b> | <b>\$149.7</b> | <b>\$5.6</b> | <b>\$3.0</b> | <b>\$1.4</b> | <b>\$33.2</b> | <b>\$326.8</b> |
| B2. PILOT Financing - Issuance                                                |                |              |                |               |              | \$41.9         |              |              |              |               | \$41.9         |
| C2. Revenue Bonds Issuance                                                    |                |              | \$132.0        |               |              | \$411.1        |              |              |              | \$53.2        | \$596.2        |
| J2. Future Tax Abatements Enacted <sup>1</sup>                                | \$166.1        |              |                |               |              |                |              |              |              |               | \$166.1        |
| <b>Total: Bond Issuance + Future Tax Abatements</b>                           | <b>\$166.1</b> | <b>\$0.0</b> | <b>\$132.0</b> | <b>\$0.0</b>  | <b>\$0.0</b> | <b>\$452.9</b> | <b>\$0.0</b> | <b>\$0.0</b> | <b>\$0.0</b> | <b>\$53.2</b> | <b>\$804.1</b> |

#### Acronym Key and Notes

DCHA - District of Columbia Housing Authority

DCHFA - District of Columbia Housing Finance Agency

DHCD - Department of Housing and Community Development

DISB - Department of Insurance, Securities and Banking

DMPED - Office of the Deputy Mayor for Planning and Economic Development

DOES - Department of Employment Services

DSLBD - Department of Small and Local Business Development

HPTF - Housing Production Trust Fund

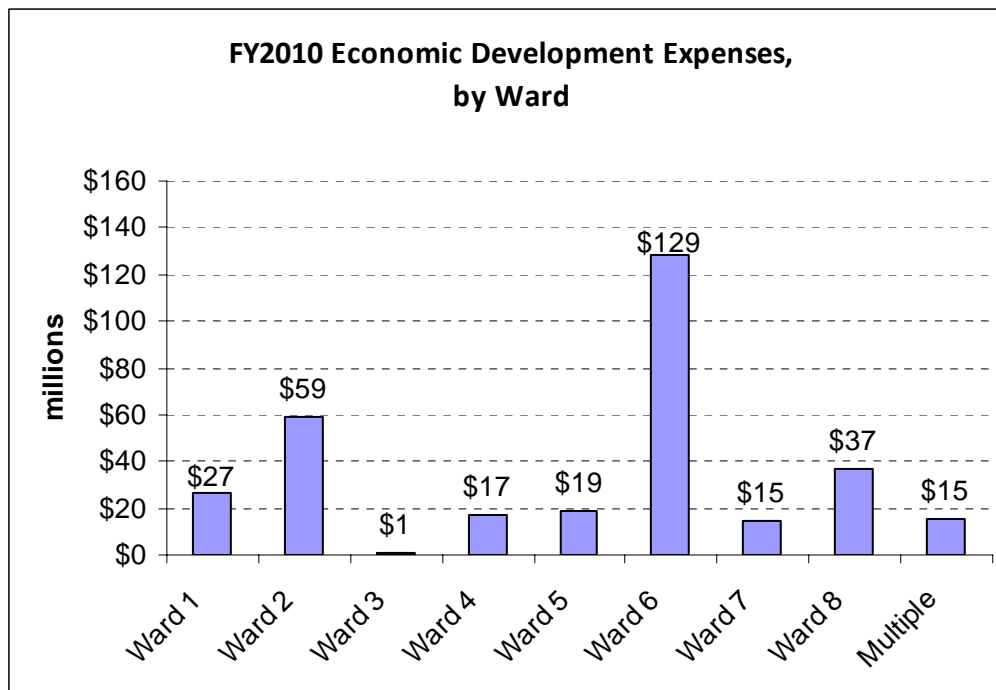
1. Estimate of total foregone tax revenue over 14 years. Please refer to footnote 1 on page 3 for additional information.



### Dollars by Ward

As required by the Act, this Report includes data on the ward location of the projects for which the economic development dollars were provided. The Report separates data about the allocation of incentives among the District's eight wards into two categories: (1) expenses, including debt service, and (2) bond issuances and future tax abatements<sup>1</sup>. Chart 1 below and Chart 2 on the next page summarize the data on economic development dollars per ward:

Chart 1<sup>2</sup>



The ward-by-ward data on both the expense side and the bond issuance side show that neighborhoods in Ward 6 benefited the most from the District's economic development dollars during FY2010. Ward 6 dollars went to a wide range of projects in several neighborhoods, including:

- revenue bonds issued to non-profits located downtown and in NOMA

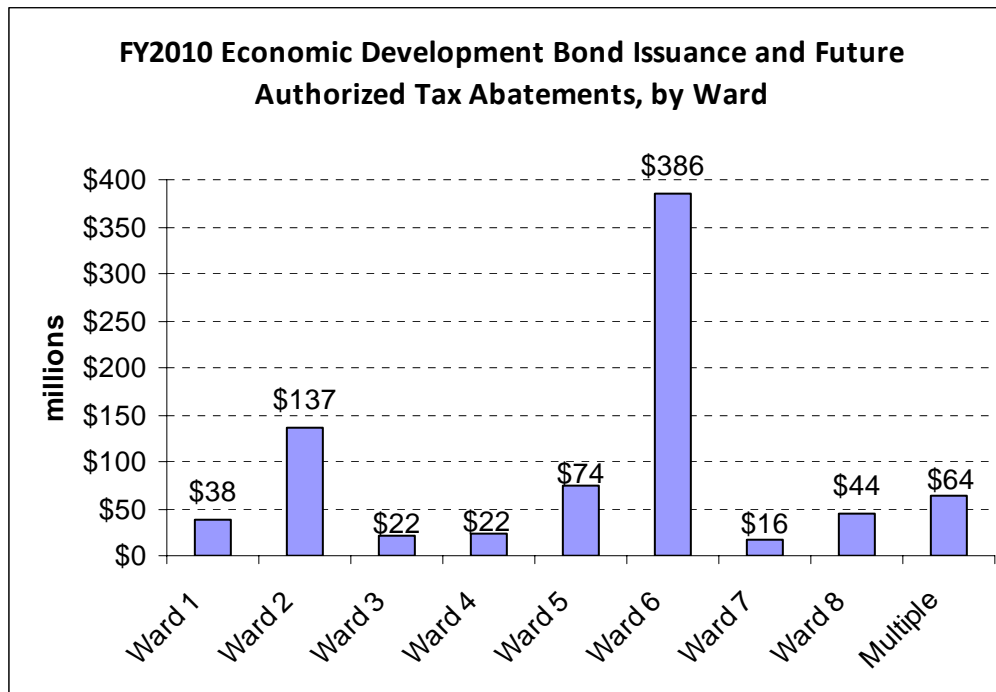
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<sup>1</sup> Future debt service on the revenue bonds issued under the Revenue Bond Program or by DCHFA will be outside of the District budget. PILOT bond issuances will be reflected in future years as an "expense" when debt service on the bonds is paid. The cost of future tax abatements will be represented in future years as tax expenditures.

<sup>2</sup> Chart 1 omits approximately \$8.5 million of expenses for which location information was not provided by the agency.

- tax abatements for recent residential and mixed-use development in NOMA and the Mount Vernon Triangle area
- infrastructure at the new Waterfront Station buildings in Southwest
- construction of new public space parks along the Anacostia waterfront
- infrastructure for the DC Housing Authority's redevelopment of the Arthur Capper Carrollsburg neighborhood
- Debt service on bonds issued for the Nationals Stadium

Chart 2



The ward with the second-highest allocation of economic development dollars was Ward 2. Ward 2 expenditures reflect, in part, debt service costs on earlier development projects, including the Convention Center, and TIF projects at Gallery Place and the Mandarin Oriental hotel.

More detailed information on ward-by-ward expenditures can be found in Appendix I, Aggregate Economic Development Dollars by Ward, as well as Appendix III, Itemized Economic Development Dollars with Recipient.

## **BACKGROUND**

The following is a brief explanation of each economic development category included in the Report.

### A. TIF bonds

FY2010 expenses include approximately \$24.32 million in tax increment financing (TIF) debt service and bond redemptions. TIF is used by the District to subsidize a variety of new development projects by dedicating the increased tax revenues provided by the project to repayment of the TIF debt. The District's TIF bonds include bonds issued in 2005 for redevelopment at Gallery Place and in 2006 for the DC USA shopping center, among others. Fiscal Year 2010 payments for debt service on these bonds come from a portion of the real property taxes and/or sales taxes generated from the site. Similar TIF debt payments funded other retail and commercial projects as indicated in the Report on page 1 of Appendix III. No new TIF bonds were issued during FY2010.

### B. PILOT bonds

PILOT (payment in lieu of taxes) financing is used for economic development in the District in a similar manner to TIF bonds, relying on increases in the assessed value of a property generated by new construction as a source of bond repayment. The District issued a total of \$41.86 million of PILOT bonds for three projects in FY2010 and paid \$11.35 million of PILOT debt service. Arthur Capper Carrollsburg, a District of Columbia Housing Authority redevelopment in Ward 6, has already delivered its first townhomes, while two other projects – the Rhode Island Avenue Metro Plaza and the Foundry Lofts at Southeast Federal Center, are still under construction. Proceeds from a previous year's bond issuance, the U.S. Department of Transportation PILOT bonds, were spent in FY2010 on a number of park projects along the Anacostia waterfront, and these expenditures are included in the "M. Other" section of the Report. Debt service on these bonds is paid by PILOT payments assessed on the U.S. Department of Transportation office building near Navy Yard. The complete list of PILOT bonds can be found on page 2 of Appendix III.

### C. Revenue Bonds

This section of the Report primarily includes new bonds issued under the District of Columbia Revenue Bond Program and the District of Columbia Housing Financing Agency (DCHFA). Bonds issued under the Revenue Bond Program support capital projects of a number of institutions based in Washington DC, including universities, public charter schools, and national non-profits. DCHFA's revenue bonds support new construction and

renovation of apartment developments, including many reserved as affordable apartments. Debt service for Revenue Bond Program bonds and DCHFA bonds are paid by the project sponsor, not from the District budget. The total amount of these types of bonds issued in FY2010 was \$543.05 million.

Expenses for revenue bonds where debt service payments are paid from the District budget include bonds issued to fund the construction of the District's convention center, baseball stadium, and Housing Production Trust Fund bonds. Certain of the District's tax revenues have been dedicated to pay debt service on each of these bonds, which totaled \$68.92 million in FY2010. In addition, the District issued \$53.19 million of new Housing Production Trust Fund bonds in FY2010 to fund its New Communities Initiative, and the debt service on these new bonds will be reflected in future District budgets.

Detailed information on revenue bonds begins on page 3 of Appendix III.

#### D. Grants

District agencies awarded approximately \$104.14 million to over 130 entities in FY2010 as a grant or "soft" loan<sup>1</sup>. Such dollars were provided to a wide range of entities through programs administered by DMPED, DHCD, DOES and FilmDC. Some of the grants were awarded through the District's Housing Production Trust Fund program, which makes grants for the production and preservation of affordable housing. The Report's itemized list of grants begins on page 5 of Appendix III.

#### E. Loans

The District's accounting systems classify certain loans as grants, and these have been included in section "D" above (see note 1 below). No other loans over \$75,000 were identified for the Report.

#### F. Loan Guarantees

No loan guarantees were identified for the Report.

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<sup>1</sup> "Soft" loans are often used to provide gap financing in the event a project cannot obtain a mortgage loan sufficient to fund development costs. Such loans may only be repaid after mortgage loans or other debts are repaid, and may be recorded in the District financial system as a grant.

#### G. Fee Waivers

No fee waivers were identified for the Report.

#### H. Land Price Subsidy

Although land dispositions may have come before Council during fiscal year 2010, the Office of the Deputy Mayor for Planning and Economic Development confirmed that no parcels transferred from the District to private entities in FY2010.

#### I. Matching Funds

There was one matching fund requirement for economic development dollars and it has been included under the “M. Other” section.

#### J & K. Tax Abatements and Tax Exemptions

The total value of tax abatements and tax exemptions over \$75,000 provided in FY2010 was approximately \$15.25 million. These incentives were primarily reductions of real property taxes provided under individual acts of Council in order to spur new development, including for a number of recent residential developments. Tax abatements and exemptions under these acts may continue for several years; only the value provided in FY2010 has been reported under sections J1 and K. Five supermarkets took advantage of real property and/or personal property exemptions available under the Qualified Supermarket Development program, which allows ten years of tax exemptions for new construction or substantial rehabilitation of supermarkets located in one of 13 “priority development areas.”

In addition to tax abatements and exemptions expended in FY2010, the Council authorized a number of acts providing future tax abatements and exemptions, reported under section J2. The OCFO has estimated the total 14-year cost of such abatements at \$166.1 million.

The complete list of expended and authorized tax abatements and exemptions can be found on pages 13 – 16 in Appendix III.

#### L. Tax Credits

The District’s primary tax credits for economic development are the Qualified High Technology Credit and the Certified Capital Company (Capco) program. The Qualified High Technology Credit lowers corporate income taxes for qualifying companies that derive at least 51% of their gross revenue from technology-related goods and services. Due to the lag in corporate reporting and integration into the District database, the OCFO included data from corporations’ 2008 tax filings. These filings show 50 corporate franchise

companies took the Qualified High Technology Credit against their 2008 reported income, for a sum of approximately \$5.59 million.

The Capco program offers credits against District insurance premium taxes for investments of private capital in local businesses. The Capco investments are made through funds managed by professional venture capital investment managers, who selected the businesses receiving the investments. The three Capcos operating in the District collectively made investments over \$75,000 to seven local businesses in FY2010, earning approximately \$2 million in tax credits. The list of these businesses can be found on page 17 of Appendix III.

#### M. Other

This category includes District expenditures on contracts related to economic development, such as construction, planning and asset management services provided by third parties. The total expended in this category during FY2010 is approximately \$95.25 million. Parks funded through the Department of Transportation PILOT bond issuance have been included, but not expenditures on other parks and recreation facilities. The Walker Jones Elementary and Terrell Junior High School construction is included because it is located in one of the District's New Communities; other school construction was excluded. The complete list of expenditures on contracts begins on page 18 of Appendix III.

### Appendix I: Aggregate Economic Development Dollars by Ward

|                                                     | Ward 1              | Ward 2               | Ward 3              | Ward 4              | Ward 5              | Ward 6               | Ward 7              | Ward 8              | Multiple            | Not provided       | Total                |
|-----------------------------------------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|--------------------|----------------------|
| A. Tax Increment Financing (TIF) debt service       | \$9,092,168         | \$15,235,938         |                     |                     |                     | (Note 1)             |                     |                     |                     |                    | \$24,328,106         |
| B1. Payment In Lieu of Taxes (PILOT) debt service   |                     |                      | \$800,955           |                     |                     | \$10,550,609         |                     |                     |                     |                    | \$11,351,564         |
| C1. Revenue Bonds - debt service                    |                     | \$33,810,787         |                     |                     |                     | \$32,050,000         |                     |                     | \$3,062,455         |                    | \$68,923,242         |
| D. Grants                                           | \$12,447,101        | \$6,156,270          | \$308,260           | \$14,556,138        | \$17,254,282        | \$3,897,147          | \$8,656,817         | \$33,382,746        | \$4,080,938         | \$3,400,434        | \$104,140,133        |
| E. Loans                                            |                     |                      |                     |                     |                     |                      |                     |                     |                     |                    | \$0                  |
| F. Loan Guarantees                                  |                     |                      |                     |                     |                     |                      |                     |                     |                     |                    | \$0                  |
| G. Fee Waiver                                       |                     |                      |                     |                     |                     |                      |                     |                     |                     |                    | \$0                  |
| H. Land Price Subsidy (Land Disposition)            |                     |                      |                     |                     |                     |                      |                     |                     |                     |                    | \$0                  |
| I. Matching Funds                                   |                     |                      |                     |                     |                     |                      |                     |                     |                     |                    | \$0                  |
| J1. Tax Abatements                                  |                     | \$1,336,137          |                     |                     |                     | \$2,092,626          |                     |                     |                     |                    | \$3,428,763          |
| K. Tax Exemptions                                   | \$1,705,682         | \$206,074            |                     | \$313,060           | \$209,574           | \$5,867,802          | \$1,665,662         | \$1,858,534         |                     |                    | \$11,826,388         |
| L. Tax Credits                                      | \$631,360           | \$1,027,000          |                     |                     |                     | \$348,200            |                     |                     | \$5,593,272         |                    | \$7,599,832          |
| M. Other                                            | \$2,726,871         | \$1,080,915          |                     | \$1,819,626         | \$1,782,104         | \$73,736,235         | \$4,609,803         | \$1,700,000         | \$2,646,328         | \$5,146,225        | \$95,248,107         |
| <b>TOTAL Economic Development Expenses</b>          | <b>\$26,603,181</b> | <b>\$58,853,122</b>  | <b>\$1,109,215</b>  | <b>\$16,688,824</b> | <b>\$19,245,960</b> | <b>\$128,542,619</b> | <b>\$14,932,282</b> | <b>\$36,941,280</b> | <b>\$15,382,993</b> | <b>\$8,546,659</b> | <b>\$326,846,135</b> |
| B2. PILOT bond issuance                             |                     |                      |                     |                     | \$7,200,000         | \$34,660,000         |                     |                     |                     |                    | \$41,860,000         |
| C2. Revenue Bonds - issuance                        | \$12,400,000        | \$103,025,000        | \$21,995,000        | \$15,110,000        | \$50,635,000        | \$274,998,987        | \$16,350,000        | \$44,390,000        | \$57,333,000        |                    | \$596,236,987        |
| J2. Future Tax Abatements <sup>2</sup>              | \$25,436,309        | \$34,042,938         |                     | \$7,260,448         | \$16,280,537        | \$76,032,011         |                     |                     | \$7,000,000         |                    | \$166,052,243        |
| <b>TOTAL: Bond Issuance + Future Tax Abatements</b> | <b>\$37,836,309</b> | <b>\$137,067,938</b> | <b>\$21,995,000</b> | <b>\$22,370,448</b> | <b>\$74,115,537</b> | <b>\$385,690,998</b> | <b>\$16,350,000</b> | <b>\$44,390,000</b> | <b>\$64,333,000</b> | <b>\$0</b>         | <b>\$804,149,230</b> |

#### Notes

1. Not disclosed for taxpayer confidentiality

2. Estimate of total foregone tax revenue over 14 years. Please refer to footnote 1 on page 3 of the report for additional information.

## Appendix II: Aggregate Economic Development Dollars by Granting Body/Agency

| Aggregate Economic Development Dollars by Granting Body/Agency |                      |                    |                      |                     |                    |                    |                      |                    |                    |                     |                      |
|----------------------------------------------------------------|----------------------|--------------------|----------------------|---------------------|--------------------|--------------------|----------------------|--------------------|--------------------|---------------------|----------------------|
|                                                                | Council              | DCHA               | DCHFA                | DHCD                | DISB               | DOES               | DMPED                | DSLBD              | Film DC            | HPTF                | TOTAL                |
| A. Tax Increment Financing (TIF) Debt Service                  |                      |                    |                      |                     |                    |                    | \$24,328,106         |                    |                    |                     | \$24,328,106         |
| B1. Payment In Lieu Of Taxes (PILOT) Financing Debt Service    |                      |                    |                      |                     |                    |                    | \$11,351,564         |                    |                    |                     | \$11,351,564         |
| C1. Revenue Bonds Debt Service                                 | \$65,860,787         |                    |                      |                     |                    |                    |                      |                    |                    | \$3,062,455         | \$68,923,242         |
| D. Grants                                                      |                      |                    |                      | \$42,029,511        |                    | \$5,253,688        | \$22,326,602         | \$3,025,000        | \$1,400,000        | \$30,105,332        | \$104,140,133        |
| E. Loans                                                       |                      |                    |                      |                     |                    |                    |                      |                    |                    |                     | \$0                  |
| F. Loan Guarantees                                             |                      |                    |                      |                     |                    |                    |                      |                    |                    |                     | \$0                  |
| G. Fee Waiver                                                  |                      |                    |                      |                     |                    |                    |                      |                    |                    |                     | \$0                  |
| H. Land Price Subsidy (Land Disposition)                       |                      |                    |                      |                     |                    |                    |                      |                    |                    |                     | \$0                  |
| I. Matching Funds                                              |                      |                    |                      |                     |                    |                    |                      |                    |                    |                     | \$0                  |
| J1. Tax Abatements                                             | \$3,428,763          |                    |                      |                     |                    |                    |                      |                    |                    |                     | \$3,428,763          |
| K. Tax Exemptions                                              | \$11,826,388         |                    |                      |                     |                    |                    |                      |                    |                    |                     | \$11,826,388         |
| L. Tax Credits                                                 | \$5,593,272          |                    |                      |                     | \$2,006,560        |                    |                      |                    |                    |                     | \$7,599,832          |
| M. Other (Contracts for Services)                              |                      | \$3,258,349        |                      |                     |                    | \$304,936          | \$91,684,822         |                    |                    |                     | \$95,248,107         |
| <b>Total Expenses</b>                                          | <b>\$86,709,210</b>  | <b>\$3,258,349</b> | <b>\$0</b>           | <b>\$42,029,511</b> | <b>\$2,006,560</b> | <b>\$5,558,624</b> | <b>\$149,691,094</b> | <b>\$3,025,000</b> | <b>\$1,400,000</b> | <b>\$33,167,787</b> | <b>\$326,846,135</b> |
| B2. PILOT Financing - Issuance                                 |                      |                    |                      |                     |                    |                    | \$41,860,000         |                    |                    |                     | \$41,860,000         |
| C2. Revenue Bonds Issuance                                     |                      |                    | \$131,960,000        |                     |                    |                    | \$411,086,987        |                    |                    | \$53,190,000        | \$596,236,987        |
| J2. Future Tax Abatements Enacted <sup>1</sup>                 | \$166,052,693        |                    |                      |                     |                    |                    |                      |                    |                    |                     | \$166,052,693        |
| <b>Total: Bond Issuance + Future Tax Abatements</b>            | <b>\$166,052,693</b> | <b>\$0</b>         | <b>\$131,960,000</b> | <b>\$0</b>          | <b>\$0</b>         | <b>\$0</b>         | <b>\$452,946,987</b> | <b>\$0</b>         | <b>\$0</b>         | <b>\$53,190,000</b> | <b>\$804,149,680</b> |

### Acronym Key and Notes

DCHA - District of Columbia Housing Authority

DCHFA - District of Columbia Housing Finance Agency

DHCD - Department of Housing and Community Development

DISB - Department of Insurance, Securities and Banking

DMPED - Office of the Deputy Mayor for Planning and Economic Development

DOES - Department of Employment Services

DSLBD - Department of Small and Local Business Development

HPTF - Housing Production Trust Fund

1. Estimate of total foregone tax revenue over 14 years. Please refer to footnote 1 on page 3 of the report for additional information.



### Appendix III: Itemized Economic Development Dollars with Recipient

| Method of Expenditure of Public Funds            | Subtype/ Description                        | Granting Body | Recipient                                               | Value of Incentive  | Ward |
|--------------------------------------------------|---------------------------------------------|---------------|---------------------------------------------------------|---------------------|------|
| A1. Tax Increment Financing (TIF) – Debt Service | Embassy Suites                              | DMPED         | 1000 K, LLC.                                            | \$554,424           | 2    |
|                                                  | DC USA                                      | DMPED         | BOND HOLDERS                                            | \$9,092,168         | 1    |
|                                                  | Gallery Place                               | DMPED         | BOND HOLDERS (DEVELOPER RECEIVED BOND PROCEEDS IN 2005) | \$5,205,664         | 2    |
|                                                  | Mandarin Oriental                           | DMPED         | BOND HOLDERS (DEVELOPER RECEIVED BOND PROCEEDS IN 2005) | \$4,504,125         | 2    |
|                                                  | Verizon Center Revenue Bonds                | Council       | DC ARENA, LP                                            | \$3,357,355         | 2    |
|                                                  | H&M - Downtown Retail                       | DMPED         | JEMAL'S CAYRE WOODIES LLC                               | Note 1              | 2    |
|                                                  | West Elm - Downtown Retail                  | DMPED         | JEMAL'S CAYRE WOODIES LLC                               | Note 1              | 2    |
|                                                  | Zara - Downtown Retail                      | DMPED         | JEMAL'S CAYRE WOODIES LLC                               | Note 1              | 2    |
|                                                  | Crime & Punishment Museum - Downtown Retail | DMPED         | THE NATIONAL MUSEUM OF CRIME & PUNISHMENT, LLC          | Note 1              | 2    |
|                                                  | Madame Tussauds - Downtown Retail           | DMPED         | MADAME TUSSAUDS WASHINGTON LLC                          | Note 1              | 2    |
|                                                  | Downtown Retail Notes, combined             | DMPED         | (SEE ABOVE)                                             | \$1,614,370         | 2    |
|                                                  | Capitol Hill Towers                         | DMPED         | NJA DEVELOPMENT PARTNERS, LLC                           | Note 2              | 6    |
| <b>Total FY 2010 TIF Debt Service</b>            |                                             |               |                                                         | <b>\$24,328,106</b> |      |
| A2. Tax Increment Financing (TIF) – Issuance     |                                             |               |                                                         | <b>\$0</b>          |      |

<sup>1</sup> Aggregated in order to protect taxpayer confidentiality

<sup>2</sup> Not disclosed in order to protect taxpayer confidentiality

| Method of Expenditure of Public Funds                | Subtype/ Description                                        | Granting Body | Recipient                                                           | Value of Incentive  | Ward |
|------------------------------------------------------|-------------------------------------------------------------|---------------|---------------------------------------------------------------------|---------------------|------|
| B1. Payment In Lieu of Taxes (PILOT) – Debt Service  | US Department of Transportation / Waterfront Parks Projects | DMPED         | BOND HOLDERS (DISTRICT RECEIVED BOND PROCEEDS FOR VARIOUS PROJECTS) | \$10,550,609        | 6    |
|                                                      | Oyster School                                               | DMPED         | BOND HOLDERS                                                        | \$800,955           | 3    |
| <b>Total FY 2010 Debt Service PILOT Bonds</b>        |                                                             |               |                                                                     | <b>\$11,351,564</b> |      |
| B2. Payment In Lieu of Taxes (PILOT) – Bond Issuance | Capper Carrollsburg                                         | DMPED         | DISTRICT OF COLUMBIA HOUSING AUTHORITY                              | \$29,000,000        | 6    |
|                                                      | Rhode Island Ave Metro Plaza                                | DMPED         | RI STATION LLC (MID-CITY URBAN LLC/A&R DEVELOPMENT)                 | \$7,200,000         | 5    |
|                                                      | Foundry Lofts - SE Federal Center                           | DMPED         | SEFC 160 LLC (FOREST CITY RESIDENTIAL GROUP)                        | \$5,660,000         | 6    |
| <b>Total FY 2010 PILOT Bonds Issuance</b>            |                                                             |               |                                                                     | <b>\$41,860,000</b> |      |

| Method of Expenditure of Public Funds               | Subtype/ Description                                        | Granting Body | Recipient                                                 | Value of Incentive  | Ward     |
|-----------------------------------------------------|-------------------------------------------------------------|---------------|-----------------------------------------------------------|---------------------|----------|
| C1. Revenue Bond – Debt Service                     | Ballpark Revenue Bonds                                      | Council       | BOND HOLDERS                                              | \$32,050,000        | 6        |
|                                                     | Housing Production Trust Fund Bonds                         | HPTF          | BOND HOLDERS                                              | \$3,062,455         | Multiple |
|                                                     | Convention Center Bonds                                     | Council       | WASHINGTON CONVENTION & SPORTS AUTHORITY                  | \$33,810,787        | 2        |
| <b>Total FY 2010 Debt Service for Revenue Bonds</b> |                                                             |               |                                                           | <b>\$68,923,242</b> |          |
| C2. Revenue Bonds – Issuance                        | American Society of Nephrology Revenue Bonds                | DMPED         | AMERICAN SOCIETY OF NEPHROLOGY                            | \$8,900,000         | 2        |
|                                                     | Arts & Tech Academy Public Charter Revenue Bonds            | DMPED         | ARTS & TECHNOLOGY ACADEMY                                 | \$7,200,000         | 7        |
|                                                     | Catholic University of America Revenue Bonds                | DMPED         | CATHOLIC UNIVERSITY OF AMERICA                            | \$38,010,000        | 5        |
|                                                     | Matthews Memorial Terrace                                   | DCHFA         | COMMUNITY BUILDERS & CREATIVE OPPORTUNITIES VENTURES, INC | \$10,280,000        | 8        |
|                                                     | Congressional Hispanic Caucus Institute, Inc. Revenue Bonds | DMPED         | CONGRESSIONAL HISPANIC CAUCUS INSTITUTE, INC.             | \$1,323,987         | 6        |
|                                                     | Housing Production Trust Fund Bonds                         | HPTF          | DISTRICT NEW COMMUNITIES PROJECTS                         | \$53,190,000        | Multiple |
|                                                     | Qualified Zone Academy Bonds                                | DMPED         | DISTRICT CHARTER SCHOOLS                                  | \$4,143,000         | Multiple |
|                                                     | Foundry Lofts - SE Federal Center                           | DCHFA         | FOREST CITY RESIDENTIAL GROUP, INC                        | \$47,700,000        | 6        |
|                                                     | Fort View Apartments (aka Fort Stevens Apts)                | DCHFA         | FORT VIEW, LP                                             | \$9,050,000         | 4        |
|                                                     | Howard University Revenue Bonds                             | DMPED         | HOWARD UNIVERSITY                                         | \$10,400,000        | 1        |
|                                                     | Hyde Leadership Public Charter School Revenue Bonds         | DMPED         | HYDE PUBLIC CHARTER SCHOOL                                | \$12,625,000        | 5        |
|                                                     | Independent Sector Revenue Bonds                            | DMPED         | INDEPENDENT SECTOR/ 1602 L ST NW                          | \$15,000,000        | 2        |
|                                                     | NAS Title Holding, LLC Revenue Bonds                        | DMPED         | NATIONAL ACADEMY OF SCIENCES                              | \$59,550,000        | 6        |

| Method of Expenditure of Public Funds       | Subtype/ Description                                                   | Granting Body | Recipient                                                | Value of Incentive | Ward |
|---------------------------------------------|------------------------------------------------------------------------|---------------|----------------------------------------------------------|--------------------|------|
| C2. Revenue Bond - Issuance, continued      | National Association of Student Personnel Administrators Revenue Bonds | DMPED         | NATIONAL ASSOCIATION OF STUDENT PERSONNEL ADMINISTRATORS | \$4,300,000        | 6    |
|                                             | King Towers Apartments                                                 | DCHFA         | NATIONAL FOUNDATION OF AFFORDABLE HOUSING                | \$15,610,000       | 2    |
|                                             | National Public Radio, Inc. Revenue Bonds                              | DMPED         | NATIONAL PUBLIC RADIO                                    | \$162,125,000      | 6    |
|                                             | Sheridan Terrace                                                       | DCHFA         | SHERIDAN LIMITED PARTNERSHIP                             | \$14,000,000       | 8    |
|                                             | Smithsonian Institution Refunding Revenue Bonds                        | DMPED         | SMITHSONIAN INSTITUTION                                  | \$30,500,000       | 2    |
|                                             | Sports Collaborative, LLC Enterprise Zone Revenue Bonds                | DMPED         | SPORTS COLLABORATIVE, LLC                                | \$2,000,000        | 1    |
|                                             | St. Patrick's School Enterprise Zone Revenue Bonds                     | DMPED         | ST. PATRICK'S EPISCOPAL DAY SCHOOL                       | \$17,995,000       | 3    |
|                                             | SOME Scattered Site Project                                            | DCHFA         | SUPPORTIVE HOUSING OPPORTUNITIES, LLC                    | \$18,300,000       | 7,8  |
|                                             | The River School Revenue Bonds                                         | DMPED         | THE RIVER SCHOOL                                         | \$4,000,000        | 3    |
|                                             | Village at Chesapeake I                                                | DCHFA         | VESTA CHESAPEAKE, LLC                                    | \$10,960,000       | 8    |
|                                             | Webster Gardens                                                        | DCHFA         | WEBSTER GARDENS, LP                                      | \$6,060,000        | 4    |
|                                             | World Wildlife Fund Revenue Bonds                                      | DMPED         | WORLD WILDLIFE FUND, INC.                                | \$33,015,000       | 2    |
| <b>Total FY 2010 Revenue Bonds Issuance</b> |                                                                        |               | <b>\$596,236,987</b>                                     |                    |      |

| Method of Expenditure of Public Funds | Subtype/ Description                                           | Granting Body | Recipient                      | Value of Incentive | Ward         |
|---------------------------------------|----------------------------------------------------------------|---------------|--------------------------------|--------------------|--------------|
| D. Grants                             | 1444 ROCK CREEK FORD RD TENANT                                 | DHCD          | 1444 ROCK CREEK FORD RD TENANT | \$257,500          | 4            |
|                                       | 2300 PENNSYLVANIA AVE LLC                                      | HPTF          | 2300 PENNSYLVANIA AVE LLC      | \$90,622           | 7            |
|                                       | 3121 MT. PLEASANT STREET COOP                                  | DHCD          | 3121 MT. PLEASANT STREET COOP  | \$1,702,205        | 1            |
|                                       | 3145 MOUNT PLEASANT ST TENANTS                                 | DHCD          | 3145 MOUNT PLEASANT ST TENANTS | \$3,730,938        | 1            |
|                                       | 4100 GEORGIA AVENUE, LP                                        | HPTF          | 4100 GEORGIA AVENUE, LP        | \$588,787          | 4            |
|                                       | Academy of Hope, Inc.                                          | DMPED         | ACADEMY OF HOPE, INC.          | \$123,000          | 5            |
|                                       | ADAMS MORGAN MAIN STREETS PROGRAM                              | DSLBB         | ADAMS MORGAN MAIN STREET GROUP | \$100,000          | 1            |
|                                       | AMBER OVERLOOK PROJECT                                         | DHCD          | AMERIDREAM, INC.               | \$232,169          | 7            |
|                                       | AMERINATIONAL COMMUNITY SVC.                                   | HPTF          | AMERINATIONAL COMMUNITY SVC.   | \$387,303          | Not provided |
|                                       | FAÇADE IMROVEMENTS & SMALL BUSINESS TECHNICAL ASSISTANCE.      | DHCD          | ANACOSTIA ECONOMIC DEVELOPMENT | \$141,676          | 8            |
|                                       | BIG K LIQUOR PROPERTIES PROJECT (Martin Luther King Jr Ave SE) | DHCD          | ANSWER TITLE & ESCROW LLC      | \$995,000          | 8            |
|                                       | SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE                 | DHCD          | ARCH DEVELOPMENT CORPORATION   | \$209,837          | Not provided |
|                                       | Asm Educational Center                                         | DOES          | ASM EDUCATIONAL CENTER         | \$186,859          | Multiple     |
|                                       | AYT Institute Inc                                              | DOES          | AYT INSTITUTE INC              | \$136,000          | 5            |
|                                       | BARBARA CHAMBERS CHILDREN CTR                                  | DHCD          | BARBARA CHAMBERS CHILDREN CTR  | \$297,192          | 1            |
|                                       | BARRACKS ROW MAINSTREET                                        | DHCD          | BARRACKS ROW MAINSTREET        | \$151,809          | 6            |
|                                       | BARRACKS ROW COMMERCIAL REVIT SERVICES                         | DSLBB         | BARRACKS ROW MAINSTREET        | \$50,000           | 6            |
|                                       | BEACON HOUSE COMM. MINISTRY                                    | DMPED         | BEACON HOUSE COMM. MINISTRY    | \$107,800          | 5            |
|                                       | BEULAH COMMUNITY IMPROVEMENT                                   | DHCD          | BEULAH COMMUNITY IMPROVEMENT   | \$300,000          | 7            |
|                                       | 2612 Bowen Rd SE                                               | HPTF          | BOWEN PLACE, LP                | \$2,500,000        | 8            |
|                                       | Brandywine St. Association                                     | DMPED         | BRANDYWINE ST. ASSOCIATION     | \$145,000          | 8            |

| Method of Expenditure of Public Funds | Subtype/ Description                           | Granting Body | Recipient                                                 | Value of Incentive | Ward         |
|---------------------------------------|------------------------------------------------|---------------|-----------------------------------------------------------|--------------------|--------------|
| D. Grants, continued                  | BROOKLAND ARTSPACE, LLC                        | DHCD          | BROOKLAND ARTSPACE, LLC                                   | \$3,107,185        | 5            |
|                                       | Byte Back Inc                                  | DOES          | BYTE BACK INC                                             | \$69,935           | 5            |
|                                       | CAPITOL AREA FOOD BANK                         | DHCD          | CAPITOL AREA FOOD BANK                                    | \$617,203          | 5            |
|                                       | Career Blazers Learning Center                 | DOES          | CAREER BLAZERS LEARNING CENTER                            | \$249,805          | 2            |
|                                       | CARVER 2000 TENANTS ASSOC.                     | HPTF          | CARVER 2000 TENANTS ASSOC.                                | \$588,645          | 7            |
|                                       | CAS 4000 KANSAS AVE, LLC                       | HPTF          | CAS 4000 KANSAS AVE, LLC                                  | \$1,361,559        | 4            |
|                                       | Catholic University of America                 | DOES          | CATHOLIC UNIVERSITY OF AMERICA                            | \$85,149           | 5            |
|                                       | HOUSING COUNSELING SERVICES                    | DHCD          | CENTRAL AMERICAN RESOURCE CTR                             | \$203,011          | 1            |
|                                       | City Arts                                      | DMPED         | CITY ARTS                                                 | \$106,110          | Not provided |
|                                       | City Dance Ensemble Inc.                       | DMPED         | CITY DANCE ENSEMBLE INC.                                  | \$89,628           | 2            |
|                                       | O Street Market                                | DMPED         | CITY MARKET AT O STREET                                   | \$1,500,000        | 2            |
|                                       | COLUMBIA HEIGHTS GREEN PROJECT                 | DSLБ          | COLUMBIA HEIGHTS SHAW COLLAB                              | \$768,750          | 1,4          |
|                                       | WARD 7 & 8 BEAUTIFICATION & EMPLOYMENT         | DSLБ          | COLUMBIA HEIGHTS SHAW COLLAB                              | \$150,000          | 7,8          |
|                                       | Columbia Heights Shaw Collaborative            | DOES          | COLUMBIA HEIGHTS SHAW COLLABORATIVE                       | \$49,375           | 1            |
|                                       | Movie: "How Do You Know?"                      | Film DC       | COLUMBIA PICTURES                                         | \$1,400,000        | Multiple     |
|                                       | Columbus Property                              | DMPED         | COLUMBUS PROPERTY                                         | \$145,000          | 8            |
|                                       | Matthews Memorial Terrace                      | DMPED         | COMMUNITY BUILDERS & CREATIVE OPPORTUNITIES VENTURES, INC | \$5,600,000        | 8            |
|                                       | COMMUNITY CONNECTIONS REAL                     | DHCD          | COMMUNITY CONNECTIONS REAL                                | \$599,871          | 6            |
|                                       | COMMUNITY OF HOPE INC                          | HPTF          | COMMUNITY OF HOPE INC                                     | \$116,023          | Not provided |
|                                       | Community Resources, Inc.                      | HPTF          | COMMUNITY RESOURCES, INC.                                 | \$180,000          | 6            |
|                                       | Congress Heights Community Training Center     | DMPED         | CONGRESS HEIGHTS COMMUNITY TRAINING CENTER                | \$305,000          | 8            |
|                                       | SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE | DHCD          | CONGRESS HEIGHTS TRAINING                                 | \$226,000          | 8            |
|                                       | Congress Heights Training                      | DMPED         | CONGRESS HEIGHTS TRAINING                                 | \$87,500           | 8            |
|                                       | Covenant House - Washington                    | DMPED         | COVENANT HOUSE - WASHINGTON                               | \$80,000           | 8            |

| Method of Expenditure of Public Funds | Subtype/ Description                                      | Granting Body | Recipient                                                | Value of Incentive | Ward         |
|---------------------------------------|-----------------------------------------------------------|---------------|----------------------------------------------------------|--------------------|--------------|
| D. Grants, continued                  | CRAWFORD ASSOCIATES LIMITED PA                            | HPTF          | CRAWFORD ASSOCIATES LIMITED PA                           | \$429,471          | Not provided |
|                                       | DAHLGREEN COURTS, LLC                                     | DHCD          | DAHLGREEN COURTS, LLC                                    | \$4,663,489        | 5            |
|                                       | Dance Place                                               | DMPED         | DANCE PLACE                                              | \$145,000          | 5            |
|                                       | Davis Memorial Goodwill Industries                        | DOES          | DAVIS MEMORIAL GOODWILL INDUSTRIES                       | \$94,500           | 5            |
|                                       | DC Bowl Committee, Inc. - Eagle Bank Bowl Grant           | DMPED         | DC BOWL COMMITTEE, INC. ( EAGLE BANK BOWL GRANT)         | \$500,000          | Multiple     |
|                                       | SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE            | DHCD          | DC CHAMBR OF COMMRC FNDTION                              | \$224,961          | Not provided |
|                                       | DC Children Youth Investment                              | DMPED         | DC CHILDREN YOUTH INVESTMENT                             | \$400,000          | Multiple     |
|                                       | DC Courts                                                 | DMPED         | DC COURTS                                                | \$166,000          | Multiple     |
|                                       | DC HABITAT FOR HUMANITY                                   | DHCD          | DC HABITAT FOR HUMANITY                                  | \$135,348          | 5            |
|                                       | Henson Ridge                                              | HPTF          | DC HOUSING AUTHORITY                                     | \$2,900,000        | 8            |
|                                       | DEVELOPMENT CORP OF COLUMBIA HEIGHTS                      | DHCD          | DEVELOPMENT CORP OF COLUMBIA                             | \$505,822          | 1            |
|                                       | DISTRICT ALLIANCE SAFE HOUSING                            | DHCD          | DISTRICT ALLIANCE SAFE HOUSING                           | \$1,379,081        | 5            |
|                                       | Dyaran Sandila dba 3 Soft USA                             | DOES          | DYARAN SANDILA DBA 3 SOFT USA                            | \$116,992          | Multiple     |
|                                       | East River Family Strengthening Collaborative             | DMPED         | EAST RIVER FAMILY STRENGTHENING COLLABORATIVE            | \$534,200          | 7            |
|                                       | Emory Beacon of Light                                     | DMPED         | EMORY BEACON OF LIGHT                                    | \$489,000          | 4            |
|                                       | Emory Beacon of Light - Beacon Clean Team Grant           | DMPED         | EMORY BEACON OF LIGHT - BEACON CLEAN TEAM GRANT          | \$200,000          | 4            |
|                                       | FAÇADE IMROVEMENTS & SMALL BUSINESS TECHNICAL ASSISTANCE. | DHCD          | EMORY BEACON OF LIGHT, INC.                              | \$268,400          | 4            |
|                                       | Excel Institute                                           | DOES          | EXCEL INSTITUTE                                          | \$1,200,000        | 5            |
|                                       | Far Southeast Family Strengthening Collaborative (FSFSC)  | DMPED         | FAR SOUTHEAST FAMILY STRENGTHENING COLLABORATIVE (FSFSC) | \$500,000          | 8            |
|                                       | Far SW -SE CDC                                            | DMPED         | FAR SW -SE CDC                                           | \$145,000          | 8            |
|                                       | Festivals DC, Ltd., (DC Jazz Festival Grant)              | DMPED         | FESTIVALS DC, LTD., (DC JAZZ FESTIVAL GRANT)             | \$200,000          | Multiple     |
|                                       | FORT VIEW, LP                                             | DHCD          | FORT VIEW, LP                                            | \$1,949,815        | 4            |
|                                       | George Mason University                                   | DOES          | GEORGE MASON UNIVERSITY                                  | \$107,068          | Multiple     |

| Method of Expenditure of Public Funds | Subtype/ Description                                                                | Granting Body | Recipient                                                         | Value of Incentive | Ward     |
|---------------------------------------|-------------------------------------------------------------------------------------|---------------|-------------------------------------------------------------------|--------------------|----------|
| D. Grants, continued                  | Georgia Ave/Rock Creek Collab                                                       | DMPED         | GEORGIA AVE/ROCK CREEK COLLAB                                     | \$145,000          | 4        |
|                                       | GEORGIA AVE/ROCK CREEK EAST FA                                                      | DHCD          | GEORGIA AVE/ROCK CREEK EAST FA                                    | \$16,943           | 4        |
|                                       | GOLDEN RULE APARTMENTS, INC.                                                        | HPTF/DMPED    | GOLDEN RULE APARTMENTS, INC.                                      | \$367,604          | 6        |
|                                       | Greater Washington Board of Trade                                                   | DMPED         | GREATER WASHINGTON BOARD OF TRADE                                 | \$100,000          | Multiple |
|                                       | GREATER WASHINGTON HISPANIC CHAMBER OF COMMERCE                                     | DHCD          | GREATER WASHINGTON HISPANIC                                       | \$100,000          | 2        |
|                                       | Greater Washington Jobs Partnership                                                 | DMPED         | GREATER WASHINGTON JOBS PARTNERSHIP                               | \$296,772          | 1        |
|                                       | H Street CDC                                                                        | DMPED         | H STREET CDC                                                      | \$138,000          | 6        |
|                                       | H ST BID LITTER CLEAN UP/Commerical Revitalization Services/Punlic Cleaning Program | DSL B         | H STREET MAIN STREET, INC.                                        | \$200,000          | 6        |
|                                       | Heavy Equipment Training Academy                                                    | DOES          | HEAVY EQUIPMENT TRAINING ACADEMY                                  | \$585,860          | 8        |
|                                       | DUPONT CIRCLE MAIN STREETS PROGRAM \$75K                                            | DSL B         | HISTORIC DUPONT CIRCLE MAINSTR                                    | \$75,000           | 2        |
|                                       | HOLY COMFORTER ST-CYPRIAN                                                           | DHCD          | HOLY COMFORTER ST-CYPRIAN                                         | \$101,920          | 6        |
|                                       | Holy Comforter-St. Cyprian Community Action Group (CAG)                             | DMPED         | HOLY COMFORTER-ST. CYPRIAN COMMUNITY ACTION GROUP (CAG)           | \$300,000          | 6        |
|                                       | Housing In Transition, INC (Housing Opportunities Unlimited) NW-1                   | DMPED         | HOUSING IN TRANSITION, INC (HOUSING OPPORTUNITIES UNLIMITED) NW-1 | \$739,796          | 6        |
|                                       | Hung Tao Choy Mei Leadership                                                        | DMPED         | HUNG TAO CHOY MEI LEADERSHIP                                      | \$85,000           | 1        |
|                                       | 1058-1062 Bladensburg Road, NE                                                      | HPTF          | HYACINTH'S PLACE, LLC                                             | \$1,638,807        | 5        |
|                                       | ISRAEL MANOR                                                                        | DHCD          | ISRAEL MANOR                                                      | \$194,229          | 8        |
|                                       | Israel Manor                                                                        | DMPED         | ISRAEL MANOR                                                      | \$300,000          | 8        |
|                                       | JASPER29T LIMITED PARTNERSHIP                                                       | DHCD          | JASPER29T LIMITED PARTNERSHIP                                     | \$3,830,000        | 8        |
|                                       | JUBILEE HOUSING LP                                                                  | HPTF          | JUBILEE HOUSING LP                                                | \$372,576          | 1        |
|                                       | JUBILEE HOUSING, INC.                                                               | DHCD          | JUBILEE HOUSING, INC.                                             | \$4,012,343        | 1        |
|                                       | Judah Project                                                                       | DMPED         | JUDAH PROJECT                                                     | \$80,000           | 2        |



| Method of Expenditure of Public Funds | Subtype/ Description                     | Granting Body | Recipient                                | Value of Incentive | Ward         |
|---------------------------------------|------------------------------------------|---------------|------------------------------------------|--------------------|--------------|
| D. Grants, continued                  | KIPP DC                                  | DMPED         | KIPP DC                                  | \$82,600           | 2            |
|                                       | Latino Economic Development Corp.        | DMPED         | LATINO ECONOMIC DEVELOPMENT CORP.        | \$81,091           | 4            |
|                                       | LATINO ECONOMIC DVLPMNT CORP             | DHCD          | LATINO ECONOMIC DVLPMNT CORP             | \$814,463          | 4            |
|                                       | Lincoln Westmoreland                     | DMPED         | LINCOLN WESTMORELAND                     | \$145,000          | 2            |
|                                       | Logan Circle                             | DMPED         | LOGAN CIRCLE                             | \$145,000          | 2            |
|                                       | LYDIA'S HOUSE                            | DHCD          | LYDIA'S HOUSE                            | \$330,000          | 8            |
|                                       | M.O.M.I.E.'s                             | DMPED         | M.O.M.I.E.'S                             | \$130,284          | 1            |
|                                       | MANNA INC                                | DHCD          | MANNA INC                                | \$674,977          | 5            |
|                                       | Manna, Inc.                              | DMPED         | MANNA, INC.                              | \$139,354          | 8            |
|                                       | 1236 11th Street NW                      | HPTF          | MARTIN LUTHER KING, JR. LATINO           | \$478,326          | 2            |
|                                       | Metro Teen Aids                          | DMPED         | METRO TEEN AIDS                          | \$77,515           | Multiple     |
|                                       | MI CASA, INC.                            | DHCD          | MI CASA, INC.                            | \$594,053          | 5            |
|                                       | Mid City Beautification and Education    | DMPED         | MID CITY BEAUTIFICATION AND EDUCATION    | \$200,000          | 2            |
|                                       | MidCity                                  | DMPED         | MIDCITY                                  | \$145,000          | 2            |
|                                       | MM Washington Redevelopment Partners     | DMPED         | MM WASHINGTON REDEVELOPMENT PARTNERS     | \$600,000          | 5            |
|                                       | Mount Lebanon Economic Development Corp. | DMPED         | MOUNT LEBANON ECONOMIC DEVELOPMENT CORP. | \$111,530          | 2            |
|                                       | N Street Village                         | DMPED         | N STREET VILLAGE                         | \$145,000          | 2            |
|                                       | National Housing Corp                    | DOES          | NATIONAL HOUSING CORP                    | \$320,676          | 6            |
|                                       | 1703 Euclid St NW                        | HPTF          | NEW COLUMBIA COMMUNITY AND LAN           | \$122,500          | 1            |
|                                       | NHT/Enterprise/Deauville                 | DMPED         | NHT/ENTERPRISE/DEAUVILLE                 | \$145,000          | 1            |
|                                       | OPEN ARMS HOUSING INC                    | HPTF          | OPEN ARMS HOUSING INC                    | \$1,124,475        | 5            |
|                                       | Opportunities Industrial                 | DOES          | OPPORTUNITIES INDUSTRIAL                 | \$762,053          | 8            |
|                                       | PEACEOHOLICS, INC                        | HPTF          | PEACEOHOLICS, INC                        | \$534,582          | Not provided |

| Method of Expenditure of Public Funds | Subtype/ Description                        | Granting Body | Recipient                                   | Value of Incentive | Ward         |
|---------------------------------------|---------------------------------------------|---------------|---------------------------------------------|--------------------|--------------|
| D. Grants, continued                  | Perry School Community Services Center, INC | DMPED         | PERRY SCHOOL COMMUNITY SERVICES CENTER, INC | \$167,072          | 6            |
|                                       | Perry School Community Services Center, INC | DMPED         | PERRY SCHOOL COMMUNITY SERVICES CENTER, INC | \$140,400          | 6            |
|                                       | PHYLLIS WHEATLEY YMCA INC                   | DHCD          | PHYLLIS WHEATLEY YMCA INC                   | \$1,660,297        | 5            |
|                                       | Park Vista (Soft Loan)                      | DHCD          | PV LIMITED PARTNERSHIP                      | \$2,070,000        | 8            |
|                                       | QUEST COOPERATIVE INC.                      | HPTF          | QUEST COOPERATIVE INC.                      | \$99,083           | 1            |
|                                       | RAP, INC.                                   | DHCD          | RAP, INC.                                   | \$158,165          | 5            |
|                                       | Rizeup Technology Training                  | DOES          | RIZEUP TECHNOLOGY TRAINING                  | \$119,500          | 8            |
|                                       | SE Children's Fund                          | DMPED         | SE CHILDREN'S FUND                          | \$145,000          | 8            |
|                                       | Sewing Opportunity Never Ending             | DMPED         | SEWING OPPORTUNITY NEVER ENDING             | \$90,000           | 6            |
|                                       | SHAW MAIN STREETS PROGRAM \$150,000         | DSL B         | SHAW MAIN STREET                            | \$150,000          | 2            |
|                                       | Sheridan Terrace                            | DMPED         | SHERIDAN LIMITED PARTNERSHIP                | \$4,500,000        | 8            |
|                                       | So Others Might Eat                         | DOES          | SO OTHERS MIGHT EAT                         | \$83,699           | 8            |
|                                       | ST MARTINS APARTMENTS, LP                   | HPTF          | ST MARTINS APARTMENTS, LP                   | \$450,116          | 5            |
|                                       | Summitt Health Institute                    | DMPED         | SUMMITT HEALTH INSTITUTE                    | \$95,000           | Not provided |
|                                       | SOME Scattered Site Project                 | HPTF          | SUPPORTIVE HOUSING OPPORTUNITIES, LLC       | \$11,503,000       | 7,8          |
|                                       | Technical Learning Center                   | DOES          | TECHNICAL LEARNING CENTER                   | \$90,979           | 3            |
|                                       | THE 2711 Q ST SE COOPERATIVE,               | DHCD          | THE 2711 Q ST SE COOPERATIVE,               | \$385,069          | 7            |
|                                       | THE ELIZABETH MINISTRY                      | DHCD          | THE ELIZABETH MINISTRY                      | \$318,162          | 7            |
|                                       | The Fishing School                          | DMPED         | THE FISHING SCHOOL                          | \$121,450          | 7            |
|                                       | The Heights of Georgia Ave                  | DMPED         | THE HEIGHTS OF GEORGIA AVE                  | \$145,000          | 4            |
|                                       | The Pres. & Dir. Of Georgetown              | DOES          | THE PRES. & DIR. OF GEORGETOWN              | \$249,085          | 2            |

| Method of Expenditure of Public Funds | Subtype/ Description                                                   | Granting Body | Recipient                                 | Value of Incentive | Ward         |
|---------------------------------------|------------------------------------------------------------------------|---------------|-------------------------------------------|--------------------|--------------|
| D. Grants, continued                  | Taylor Flats                                                           | DHCD          | THE WARRENTON GROUP, LLC                  | \$500,000          | 4            |
|                                       | Toni Thomas Associates Inc.                                            | DOES          | TONI THOMAS ASSOCIATES INC.               | \$328,874          | 8            |
|                                       | Trust for the National Mall                                            | DMPED         | TRUST FOR THE NATIONAL MALL               | \$300,000          | 2            |
|                                       | U Street Theatre Foundation                                            | DMPED         | U STREET THEATRE FOUNDATION               | \$250,000          | 2            |
|                                       | UDC Continuing Education                                               | DOES          | UDC CONTINUING EDUCATION                  | \$217,281          | 3            |
|                                       | Draft scope of work for home rehabilitation                            | HPTF          | UNIV OF DISTRICT OF COLUM                 | \$146,504          | 5            |
|                                       | VIDA Senior Residences at Brightwood                                   | DHCD          | VIDA BRIGHTWOOD ASSOCIATES LIM            | \$1,431,629        | 4            |
|                                       | Vision of Victory                                                      | DMPED         | VISION OF VICTORY                         | \$145,000          | 8            |
|                                       | 700 Madison St NW                                                      | HPTF          | VOICES OF MADISON COOPERATIVE             | \$125,350          | 4            |
|                                       | VINEGAR HILL(BRIGHTWOOD) BID LITTER                                    | DSL B         | WASHINGTON AREA COMMUNITY INVESTMENT FUND | \$150,000          | 4            |
|                                       | RHODE ISLAND COMMERCIAL REVIT SERVICES                                 | DSL B         | WASHINGTON AREA COMMUNITY INVESTMENT FUND | \$150,000          | 5            |
|                                       | NORTH CAPITOL BID LITTER CLEAN UP & Commercial Revitalization Services | DSL B         | WASHINGTON AREA COMMUNITY INVESTMENT FUND | \$150,000          | 6            |
|                                       | DEANWOOD BID LITTER CLEAN UP & Commercial Revitalization Services      | DSL B         | WASHINGTON AREA COMMUNITY INVESTMENT FUND | \$150,000          | 7            |
|                                       | CONGRESS HGTS BID LITTER CLEAN UP & Commercial Revitalization Services | DSL B         | WASHINGTON AREA COMMUNITY INVESTMENT FUND | \$150,000          | 8            |
|                                       | GEORGIA AVE COMMERCIAL REVIT SERVICES                                  | DSL B         | WASHINGTON AREA COMMUNITY INVESTMENT FUND | \$100,000          | 1,4          |
|                                       | CD-TAP COMMERCIAL REVITALIZATION SERVICE                               | DSL B         | WASHINGTON AREA COMMUNITY INVESTMENT FUND | \$50,000           | 4            |
|                                       | FY10 BID LITER CLEANUP TRANSFER FRM DPW                                | DSL B         | WASHINGTON AREA COMMUNITY INVESTMENT FUND | \$600,000          | Multiple     |
|                                       | SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE                         | DHCD          | WASHINGTON AREA COMMUNITY INVESTMENT FUND | \$378,830          | Not provided |

| Method of Expenditure of Public Funds           | Subtype/ Description                            | Granting Body | Recipient                                       | Value of Incentive             | Ward     |
|-------------------------------------------------|-------------------------------------------------|---------------|-------------------------------------------------|--------------------------------|----------|
| D. Grants, continued                            | SMALL BUSINESS CORRIDOR & TECHNICAL ASSISTANCE  | DHCD          | WASHINGTON EAST FOUNDATION                      | \$110,000                      | 7        |
|                                                 | Webster Gardens                                 | DHCD          | WEBSTER GARDENS, LP                             | \$1,800,000                    | 4        |
|                                                 | Webster Gardens                                 | HPTF          | WEBSTER GARDENS, LP                             | \$4,000,000                    | 4        |
|                                                 | Westlink Career Institute                       | DOES          | WESTLINK CAREER INSTITUTE                       | \$200,000                      | 6        |
|                                                 | WIN/Enterprise Fort Dupont Nehemiah Homes, Inc. | DMPED         | WIN/ENTERPRISE FORT DUPONT NEHEMIAH HOMES, INC. | \$145,000                      | 1        |
|                                                 | Woodland Tigers Youth Sports                    | DMPED         | WOODLAND TIGERS YOUTH SPORTS                    | \$102,500                      | 1        |
|                                                 | Word Beats and Life, Inc.                       | DMPED         | WORD BEATS AND LIFE, INC.                       | \$80,000                       | Multiple |
| <b>Total FY 2010 Grants</b>                     |                                                 |               |                                                 | <b>\$104,140,133</b>           |          |
| <b>E. Loans</b>                                 |                                                 |               |                                                 | <b>\$0</b>                     |          |
| <b>F. Loan Guarantees</b>                       |                                                 |               |                                                 | <b>\$0</b>                     |          |
| <b>G. Fee Waiver</b>                            |                                                 |               |                                                 | <b>\$0</b>                     |          |
| <b>H. Land Price Subsidy (Land Disposition)</b> |                                                 |               |                                                 | <b>\$0</b>                     |          |
| <b>I. Matching Funds</b>                        |                                                 |               |                                                 | <b>(included in Section M)</b> |          |

| Method of Expenditure of Public Funds       | Subtype/Description              | Granting Body | Recipient                                             | Value of Incentive | Ward |
|---------------------------------------------|----------------------------------|---------------|-------------------------------------------------------|--------------------|------|
| J1. Tax Abatements Expended in FY2010       | 910 M St NW Condos               | Council       | 184 individual owners                                 | \$211,744          | 2    |
|                                             | Parking Spaces at CityVista      | Council       | 213 condo owners                                      | \$42,274           | 2    |
|                                             | 555 Mass Ave NW Condos           | Council       | 246 individual owners                                 | \$259,909          | 6    |
|                                             | 400 Mass Ave NW Condos           | Council       | 256 individual owners                                 | \$252,666          | 6    |
|                                             | 631 D St NW Condos               | Council       | 428 individual owners                                 | \$428,343          | 6    |
|                                             | 450 Mass Ave NW/Meridian on Mass | Council       | 462 individual owners                                 | \$369,221          | 6    |
|                                             | 912 F St NW Condos               | Council       | 61 individual owners                                  | \$79,278           | 2    |
|                                             | 770 5th St NW Apartments         | Council       | AVALON BAY                                            | \$174,289          | 6    |
|                                             | 1210 Mass Ave NW Apartments      | Council       | JBG/EQUITY RESIDENTIAL                                | \$121,056          | 2    |
|                                             | National City Christian Church   | Council       | NATIONAL CITY CHRISTIAN CHURCH/B&D EQUITY             | \$136,120          | 2    |
|                                             | National Public Radio            | Council       | NATIONAL PUBLIC RADIO/BOSTON PROPERTIES               | \$499,213          | 2    |
|                                             | 1499 Mass Ave NW                 | Council       | POST PROPERTIES                                       | \$246,452          | 2    |
|                                             | Square 516 LLC                   | Council       | QUADRANGLE DEVELOPMENT                                | \$307,775          | 6    |
|                                             | Constitution Square              | Council       | STONEBRIDGE CARRAS/WALTON STREET/PALMETTO HOSPITALITY | \$300,424          | 6    |
| <b>Total FY2010 Tax Abatements Expended</b> |                                  |               |                                                       | <b>\$3,428,763</b> |      |

| Method of Expenditure of Public Funds                          | Subtype/Description                                                                                             | Granting Body | Recipient                                    | Value of Incentive <sup>1</sup> | Ward |
|----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------|----------------------------------------------|---------------------------------|------|
| J2. Future Tax Abatements & Exemptions Authorized <sup>2</sup> | View 14 Economic Development Temporary Act of 2009/ View 14 Economic Development Act of 2009                    | Council       | BOZZUTO                                      | \$7,876,323                     | 1    |
|                                                                | Randall School Development Project Tax Exemption Temporary Act of 2009                                          | Council       | CORCORAN GALLERY OF ART <sup>3</sup>         | \$7,876,323                     | 6    |
|                                                                | Park Place at Petworth, Highland Park and Highland Park Phase II Economic Development Act of 2009               | Council       | DONATELLI DEVELOPMENT                        | \$7,260,448                     | 4    |
|                                                                | First Congregational United Church of Christ Property Tax Abatement Act of 2009                                 | Council       | FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST | \$951,000                       | 2    |
|                                                                | Jubilee Housing Residential Property Tax Exemption and Equitable Real Property Tax Relief Amendment Act of 2009 | Council       | JUBILEE HOUSING                              | \$1,103,646                     | 1    |
|                                                                | King Towers Residential Housing Real Property Tax Exemption Act of 2010                                         | Council       | KING HOUSING LLC                             | \$930,916                       | 2    |
|                                                                | Redevelopment of the Center Leg Freeway (I-395) Act of 2010                                                     | Council       | LOUIS DREYFUS PROPERTY GROUP                 | \$19,363,315                    | 6    |

<sup>1</sup> These estimates represent the total foregone tax revenue that is expected to occur between FY 2011 and FY 2024 as a result of the authorized tax abatement or exemption. The future cost of each abatement/exemption is calculated based on the legislation approved and enacted by Council and the OCFO's projections of future year property values.

<sup>2</sup> The list omits The Urban Institute Real Property Tax Abatement Act of 2009. The legislation required the Urban Institute to own a certain square and lot in order to benefit from the abatement, and the OCFO understands Urban Institute decided against relocation to that square and lot.

<sup>3</sup> Although the estimated value of the exemption is provided through FY2024, the exemption will expire when the Corcoran is no longer the owner of the Randall School property, or when the proposed development receives a certificate of occupancy.

| Method of Expenditure of Public Funds                          | Subtype/Description                                                                             | Granting Body | Recipient                                                                         | Value of Incentive <sup>1</sup> | Ward     |
|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------|-----------------------------------------------------------------------------------|---------------------------------|----------|
| J2. Future Tax Abatements & Exemptions, continued              | Kelsey Gardens Redevelopment Project Real Property Limited Tax Abatement Assistance Act of 2009 | Council       | METROPOLITAN DEVELOPMENT                                                          | \$7,093,204                     | 2        |
|                                                                | Heights on Georgia Avenue Tax Abatement Act of 2009                                             | Council       | NEIGHBORHOOD DEVELOPMENT CORP.                                                    | \$2,557,831                     | 1        |
|                                                                | Non-Profit Tax Abatement Act of 2010                                                            | Council       | open to eligible organizations                                                    | \$7,000,000                     | Multiple |
|                                                                | NOMA Residential Development Tax Abatement Act of 2009                                          | Council       | open to eligible owners and claimed by Loree Grand, Constitution Sq. & Square 673 | \$65,122,148                    | 5 ,6     |
|                                                                | Campbell Heights Residents Real Property Tax Exemption Act of 2010                              | Council       | PAUL LAURANCE DUNBAR APARTMENTS, LP                                               | \$2,934,791                     | 1        |
|                                                                | 14W and the YMCA Anthony Bower Project                                                          | Council       | PERSEUS REALTY LLC                                                                | \$10,963,718                    | 1        |
|                                                                | Pew Charitable Trusts Limited Tax Abatement Act of 2010                                         | Council       | PEW CHARITABLE TRUST                                                              | \$13,396,117                    | 2        |
|                                                                | Studio Theatre Housing Property Tax Exemption and Equitable Tax Relief Act of 2009              | Council       | STUDIO THEATRE                                                                    | \$391,149                       | 2        |
|                                                                | High Technology Commercial Real Estate Database and Service Providers Tax Abatement Act of 2009 | Council       | COSTAR                                                                            | \$6,185,000                     | 2        |
|                                                                | Broadcast Center One                                                                            | Council       | UNITED NEGRO COLLEGE FUND                                                         | \$5,095,552                     | 2        |
| <b>Total Future Tax Abatements &amp; Exemptions Authorized</b> |                                                                                                 |               |                                                                                   | <b>\$166,052,693</b>            |          |

<sup>1</sup> These estimates represent the total foregone tax revenue that is expected to occur between FY 2011 and FY 2024 as a result of the authorized tax abatement or exemption. The future cost of each abatement/exemption is calculated based on the legislation approved and enacted by Council and the OCFO's projections of future year property values.

| Method of Expenditure of Public Funds       | Subtype/Description                             | Granting Body | Recipient                                 | Value of Incentive  | Ward |
|---------------------------------------------|-------------------------------------------------|---------------|-------------------------------------------|---------------------|------|
| K. Tax Exemptions Expended                  | 1150 K St NW Condos                             | Council       | 130 individual owners                     | \$115,173           | 2    |
|                                             | Allen Chapel A.M.E. Senior Apartments           | Council       | ALLEN CHAPEL A.M.E. SENIOR APARTMENTS     | \$197,203           | 8    |
|                                             | American College of Cardiology                  | Council       | AMERICAN COLLEGE OF CARDIOLOGY            | \$969,302           | 7    |
|                                             | American Psychology Association                 | Council       | AMERICAN PSYCHOLOGY ASSOCIATION           | \$1,444,331         | 8    |
|                                             | Camden Grand Parc                               | Council       | CAMDEN PROPERTY TRUST                     | \$90,901            | 2    |
|                                             | Carver Property - 4900 E Capitol                | Council       | CARVER 2000 TENANTS ASSOCIATION           | \$98,156            | 1    |
|                                             | Carver Senior Apartments - 4800 E Capitol       | Council       | CARVER SENIOR APARTMENTS - 4800 E CAPITOL | \$162,512           | 6    |
|                                             | St. Martin's Apartments                         | Council       | CATHOLIC CHARITIES                        | \$86,713            | 4    |
|                                             | CityVista Apartments                            | Council       | CITY VISTA 5TH ST LLC/GABLES RESIDENTIAL  | \$255,758           | 6    |
|                                             | CityVista Commercial                            | Council       | CITY VISTA 5TH ST LLC/GABLES RESIDENTIAL  | \$155,153           | 6    |
|                                             | Randall School                                  | Council       | CORCORAN GALLERY OF ART                   | \$482,360           | 7    |
|                                             | CityVista Retail                                | Council       | EDENS & AVANT                             | \$214,000           | 2    |
|                                             | Newseum PILOT agreement                         | Council       | FREEDOM FORUM, INC                        | \$4,504,264         | 6    |
|                                             | Qualified Supermarket Development - Brentwood   | Council       | G/W DC LLC, GRAIMARK/WALKER               | \$209,574           | 5    |
|                                             | Georgia Commons - 3910 Georgia Ave NW           | Council       | JAIR LYNCH COMPANIES                      | \$91,136            | 4    |
|                                             | Qualified Supermarket Development - Kalorama    | Council       | JEMAL'S CITADEL/HARRIS TEETER             | \$401,286           | 1    |
|                                             | Qualified Supermarket Development - Jenkins Row | Council       | JPI DEVELOPMENT/HARRIS TEETER             | \$381,760           | 6    |
|                                             | View 14                                         | Council       | LEVEL 2 DEVELOPMENT                       | \$1,206,240         | 1    |
|                                             | Parkside Terrace                                | Council       | PARKSIDE TERRACE/EASTSIDE MANAGEMENT      | \$221,772           | 6    |
|                                             | Qualified Supermarket Development - Brightwood  | Council       | SAFEWAY                                   | \$135,211           | 4    |
|                                             | Qualified Supermarket Development - 14 St SE    | Council       | SAFEWAY                                   | \$186,583           | 6    |
|                                             | So Others Might Eat                             | Council       | SO OTHERS MIGHT EAT                       | \$217,000           | 8    |
| <b>Total FY2010 Tax Exemptions Expended</b> |                                                 |               |                                           | <b>\$11,826,388</b> |      |



| Method of Expenditure of Public Funds | Subtype/Description             | Granting Body | Recipient                                                   | Value of Incentive | Ward     |
|---------------------------------------|---------------------------------|---------------|-------------------------------------------------------------|--------------------|----------|
| L. Tax Credits                        | Corporate Tax Credits           | Council       | Qualified High Technology Companies - See Note <sup>1</sup> | \$5,593,272        | Multiple |
|                                       | CAPCO Loan - Wilshire CAPCO     | DISB          | 2020 O STREET CORP.                                         | \$558,000          | 2        |
|                                       | CAPCO Loan - Enhanced/Advantage | DISB          | AFFINITY LAB                                                | \$100,000          | 1        |
|                                       | CAPCO Loan - Enhanced/Advantage | DISB          | ENVIRELATION                                                | \$100,000          | 2        |
|                                       | CAPCO Loan - Wilshire CAPCO     | DISB          | MEMBERS ONLY SOFTWARE, INC.                                 | \$369,000          | 2        |
|                                       | CAPCO Loan - Wilshire CAPCO     | DISB          | NEW ECONOMIC METHODS, LLC D/B/A RITA'S ICE                  | \$531,360          | 1        |
|                                       | CAPCO Loan - Wilshire CAPCO     | DISB          | NEW ECONOMIC METHODS, LLC D/B/A RITA'S ICE                  | \$223,200          | 6        |
|                                       | CAPCO Loan - Enhanced Capital   | DISB          | TAURUS RENOVATION CONSULTANTS                               | \$125,000          | 6        |
| <b>Total FY2010 Tax Credits</b>       |                                 |               |                                                             | <b>\$7,599,832</b> |          |

<sup>1</sup> Taxpayer confidentiality prevents disclosure

| Method of Expenditure of Public Funds | Subtype/Description                                    | Granting Body | Recipient                                   | Value of Incentive | Ward         |
|---------------------------------------|--------------------------------------------------------|---------------|---------------------------------------------|--------------------|--------------|
| M. Other                              | Expenditures on Contracts                              | DMPED         | ACCENTURE LLP                               | \$80,000           | Not provided |
|                                       | Expenditures on Contracts - Park Morton                | DMPED         | ALL RECREATION OF VIRGINIA                  | \$161,004          | 1            |
|                                       | Expenditures on Contracts                              | DMPED         | ALL RECREATION OF VIRGINIA                  | \$120,000          | Not provided |
|                                       | Expenditures on Contracts plus Grant                   | DMPED         | ALLEN CHAPEL AME LEARNING CENTER            | \$300,000          | 8            |
|                                       | Expenditures on Contracts - Hill East                  | DMPED         | ARCHITECT OF THE CAPITAL (JACKSON SHAW LLC) | \$5,789,000        | 6            |
|                                       | Expenditures on Contracts - Weatherization Program     | DMPED         | ARDENT360, LLC                              | \$450,000          | Multiple     |
|                                       | Expenditures on Contracts - Capitol Hill Properties    | DMPED         | ARGOS CH, LL HILL                           | \$508,000          | 6            |
|                                       | Expenditures on Contracts - Skyland Shopping Center    | DMPED         | AUTOZONE                                    | \$166,000          | 7            |
|                                       | Expenditures on Contracts                              | DMPED         | BLUE SKYE DEVELOPMENT                       | \$769,000          | 4            |
|                                       | Expenditures on Contracts                              | DMPED         | BUSINESS STRATEGY CONSULTANTS               | \$135,187          | Not provided |
|                                       | Expenditures on Contracts - Canal Park                 | DMPED         | CANAL PARK DEVELOPMENT ASSOCIATES           | \$11,200,000       | 6            |
|                                       | Expenditures on Contracts                              | DCHA          | CAPITOL GATEWAY                             | \$303,349          | 7            |
|                                       | Expenditures on Contracts                              | DMPED         | CENTRAL PARKING SYSTEM VA.                  | \$657,284          | Not provided |
|                                       | Expenditures on Contracts - Fort Davis Shopping Center | DMPED         | CITY INTERESTS                              | \$419,000          | 7            |
|                                       | Expenditures on Contracts                              | DMPED         | COMPLETE SOLUTIONS, INC                     | \$208,380          | Multiple     |
|                                       | Expenditures on Contracts - Bruce Monroe School        | DMPED         | CONSYS INC                                  | \$993,876          | 1            |
|                                       | Expenditures on Contracts                              | DMPED         | D.C WATER AND SEWER AUTHORITY               | \$107,158          | Not provided |
|                                       | Expenditures on Contracts Hill East                    | DMPED         | DAVID VOLKERT & ASSOCIATES                  | \$239,281          | 6            |
|                                       | Expenditures on Contracts New Communities              | DMPED         | DC HOUSING AUTHORITY                        | \$250,000          | 8            |
|                                       | Expenditures on Contracts DC USA                       | DMPED         | DC USA OPERATING CO., LLC                   | \$53,000           | 1            |

| Method of Expenditure of Public Funds | Subtype/ Description                                                   | Granting Body | Recipient                               | Value of Incentive | Ward         |
|---------------------------------------|------------------------------------------------------------------------|---------------|-----------------------------------------|--------------------|--------------|
| M. Other, continued                   | Expenditures on Contracts New Communities                              | DMPED         | DIX ST CORRIDOR REVIALIZATION           | \$360,730          | 7            |
|                                       | Expenditures on Contracts Marvin Gaye Park                             | DMPED         | EDAW                                    | \$11,829           | 7            |
|                                       | Expenditures on Contracts                                              | DMPED         | EDAW                                    | \$383,891          | Not provided |
|                                       | Expenditures on Contracts Bruce Monroe School                          | DMPED         | EEC OF DC, INC.                         | \$702,320          | 1            |
|                                       | Expenditures on Contracts Kenilworth Rec Center                        | DMPED         | FEI CONSTRUCTION                        | \$1,268,373        | 7            |
|                                       | Expenditures on Contracts Kingman Island Restoration & Construction    | DMPED         | FM-ATLANTIC                             | \$314,331          | 6            |
|                                       | Expenditures on Contracts The Yards                                    | DMPED         | FOREST CITY DEVELOPMENT & SMOOT PJ DICK | \$32,096,663       | 6            |
|                                       | Expenditures on Contracts Fort Lincoln                                 | DMPED         | FORT LINCOLN NEW TOWN                   | \$1,697,169        | 5            |
|                                       | Expenditures on Contracts Diamond Teague Park (SEFC)                   | DMPED         | FORT MYER CONSTRUCTION                  | \$3,205,152        | 6            |
|                                       | Expenditures on Contracts Marvin Gaye Park                             | DMPED         | FORT MYER CONSTRUCTION                  | \$1,585,607        | 7            |
|                                       | Expenditures on Contracts New Communities Walker Jones/ New School     | DMPED         | GEORGETOWN DESIGN GROUP                 | \$325,915          | 2            |
|                                       | Expenditures on Contracts                                              | DMPED         | HOFFMAN - STRUEVER WATERFRONT           | \$504,587          | 6            |
|                                       | Career Center construction projects                                    | DOES          | HORTON & BARBER CONSTRUCTION            | \$220,000          | Multiple     |
|                                       | Expenditures on Contracts                                              | DMPED         | JDJ INVESTMENTS LLC                     | \$224,250          | Multiple     |
|                                       | Expenditures on Contracts                                              | DMPED         | JONES LANG LASALLE                      | \$141,812          | Not provided |
|                                       | Expenditures on Contracts - Hill East                                  | DMPED         | KEYSTONE PLUS CONSTRUCTION              | \$1,589,232        | 6            |
|                                       | Expenditures on Contracts                                              | DMPED         | KUTAK ROCK LLP                          | \$107,394          | Not provided |
|                                       | Expenditures on Contracts - Bruce Monroe School                        | DMPED         | LANCE BAILEY & ASSOCIATES               | \$566,671          | 1            |
|                                       | Expenditures on Contracts - Kingman Island Restoration & Environmental | DMPED         | LEE & ASSOCIATES                        | \$349,709          | 6            |
|                                       | Expenditures on Contracts                                              | DMPED         | LOCAL INITIATIVES SUPPORT CORP          | \$82,000           | Not provided |
|                                       | Expenditures on Contracts                                              | DCHA          | MATTHEWS MEMORIAL TERRACE               | \$250,000          | 8            |
|                                       | Expenditures on Contracts                                              | DMPED         | MCKISSACK & MCKISSACK                   | \$84,343           | Not provided |
|                                       | Expenditures on Contracts                                              | DMPED         | MOFFATT & NICHOLS                       | \$85,280           | 6            |

| Method of Expenditure of Public Funds                | Subtype/ Description                           | Granting Body | Recipient                       | Value of Incentive  | Ward         |
|------------------------------------------------------|------------------------------------------------|---------------|---------------------------------|---------------------|--------------|
| M. Other, continued                                  | Dept of Employment Services                    | DOES          | MORGANS INC                     | \$84,936            | 5            |
|                                                      | Expenditures on Contracts                      | DMPED         | ORRICK HERRINGTON SUTCLIFFE LP  | \$170,000           | Not provided |
|                                                      | Expenditures on Contracts                      | DCHA          | PARK MORTON                     | \$250,000           | 1            |
|                                                      | Asset Management                               | DMPED         | PEPCO ENERGY SERVICES, INC      | \$1,281,763         | Not provided |
|                                                      | Expenditures on Contracts - Walter Reed        | DMPED         | PERKINS + WILL VIRGINIA, INC.   | \$1,050,626         | 4            |
|                                                      | Expenditures on Contracts                      | DMPED         | PERKINS + WILL VIRGINIA, INC.   | \$295,654           | Not provided |
|                                                      | Expenditures on Contracts - New Communities    | DMPED         | SEVERNA, LLC                    | \$1,900,000         | 6            |
|                                                      | Expenditures on Contracts                      | DMPED         | SMOOT CONSTRUCTION OF WDC TOTAL | \$162,322           | Not provided |
|                                                      | Expenditures on Contracts                      | DMPED         | SPECTRUM MANAGEMENT LLC         | \$1,543,698         | Multiple     |
|                                                      | Expenditures on Contracts                      | DMPED         | SQUIRE SANDERS & DEMPSEY LLP    | \$80,000            | Not provided |
|                                                      | Expenditures on Contracts                      | DMPED         | THOMPSON COBB BAZILIO & ASSOC   | \$78,000            | Not provided |
|                                                      | Expenditures on Contracts                      | DMPED         | UNIT OWNERS ASSOCIATION OF DC   | \$753,669           | Not provided |
|                                                      | Expenditures on Contracts - Skyland            | DMPED         | USPS                            | \$319,233           | 7            |
|                                                      | Expenditures on Contracts                      | DMPED         | VAN NESS FELDMAN                | \$303,996           | Not provided |
|                                                      | Expenditures on Contracts                      | DMPED         | VISION MACMILLAN PARTNERS       | \$175,682           | 7            |
|                                                      | Expenditures on Contracts - Waterfront Station | DMPED         | VORNADO/FOREST CITY             | \$13,500,000        | 6            |
|                                                      | Expenditures on Contracts                      | DCHA          | WALKER JONES                    | \$2,455,000         | 6            |
|                                                      | Expenditures on Contracts                      | DMPED         | WALL DEVELOPMENT GROUP LLC      | \$121,753           | Not provided |
|                                                      | Expenditures on Contracts                      | DMPED         | WASHINGTON DC ECONOMIC PARTNER  | \$755,000           | 2            |
|                                                      | Expenditures on Contracts                      | DMPED         | YES! ORGANIC                    | \$900,000           | 8            |
| <b>Total FY2010 - Other (Contracts for Services)</b> |                                                |               |                                 | <b>\$95,248,107</b> |              |

## **Appendix IV: Unified Economic Development Budget Transparency and Accountability Act**

*Excerpted From Public Law 18-0223, Effective September 24, 2010*

### **SUBTITLE V. UNIFIED ECONOMIC DEVELOPMENT BUDGET TRANSPARENCY AND ACCOUNTABILITY ACT**

**Sec. 2251. Short title.**

This subtitle may be cited as the "Unified Economic Development Budget Transparency and Accountability Act of 2010".

**Sec. 2252. Definitions.**

For the purposes of this act, the term:

- (1) "Chief Financial Officer" means the Office of the Chief Financial Officer established by section 424 of the District of Columbia Home Rule Act, approved April 17, 1995 (109 Stat. 142; D.C. Official Code § 1-204.24a).
- (2) "Economic development incentive" or "incentive" means any expenditure of public funds by a granting body for the purpose of stimulating economic development within the District of Columbia, including any bond issuance-including pilot bond, tax increment financing bond, and revenue bond issuances, grant, loan, loan guarantee, fee waiver, land price subsidy, matching fund, tax abatement, tax exemption, tax credit, and any other tax expenditure.
- (3) "Granting body" means an agency, board, office, instrumentality, or authority of the District government that provides or authorizes an economic development incentive.
- (4) "Recipient" means any non-governmental person association, corporation, joint venture, partnership, or other entity that receives an economic development incentive.
- (5) "Tax expenditure" shall include any loss of revenue to the Government of the District of Columbia that is attributable to an exemption, abatement, credit, reduction, or other exclusion under District tax law.
- (6) "Unified Economic Development Budget Report" or "Report" means the document that the Chief Financial Officer is required to create under section 2253.

**Sec. 2253. Unified Economic Development Budget Report.**

- (a)(1) Not more than 3 months after the end of each fiscal year, the Chief Financial Officer shall compile and publish an annual Unified Economic Development Budget Report ("Report") with regard to the fiscal year just concluded. The report shall be produced in both printed and electronic form and shall be freely available in offices of all District agencies included in the report. A user-friendly electronic version of the report shall be posted on the Government of the District of Columbia's website in a central location that the public can easily locate.
- (2) The comprehensive report shall provide the following information regarding the economic development incentives offered by the District:

- (A) The name of each recipient receiving one or more economic development incentives with a combined total value equal to or greater than \$75,000;
  - (B) The dollar value of each economic development incentive received by each recipient; provided, that any economic development incentive received by a recipient with a value less than \$75,000 shall not be itemized; the Chief Financial Officer shall report an aggregate dollar amount of those expenditures and the total number of recipients aggregated;
  - (C) The aggregate dollar amounts for each type of incentive;
  - (D) The aggregate dollar amounts expended per ward;
  - (E) The aggregate number of companies, groups, or individuals receiving each type of economic development incentive; and
  - (F) The total cost of all economic development incentives appropriated by each granting body categorized by the granting body's name.
- (b) The Chief Financial Officer shall submit annually, as part of the annual budget request to the Council, a single document estimating the costs of all economic development incentives for the fiscal year of the requested budget, including:
- (1) The total cost to the District resulting from the proposed economic development incentives, including the costs for each category of proposed tax expenditures, and the amounts of proposed tax expenditures classified by ward; and
  - (2) The cost to the District of all proposed appropriated funds for economic development incentives by District agency, instrumentality, or public institution of higher education.
- (c) Any granting authority agencies administering any economic development incentive shall cooperate and assist the Chief Financial Officer in the preparation of the Unified Economic Development Budget Report and all reporting requirements imposed by this subtitle.