
1. Financial Trends

These schedules contain trend information to better understand how the District's financial performance and well-being have changed over time.

Net Assets By Component **Exhibit S-1A**
Last Seven Fiscal Years
(accrual basis of accounting, dollars in thousands)

NET ASSETS	2002	2003	2004	2005	2006	2007	2008
Governmental activities							
Invested in capital assets, net of related debt	\$ 656,901	\$ 518,223	\$ 774,533	\$ 1,069,731	\$ 958,597	\$ 1,197,275	\$ 1,794,279
Restricted	834,006	870,284	807,839	930,021	987,650	1,269,708	1,156,213
Unrestricted	(625,908)	(593,786)	(370,474)	(249,088)	167,779	92,345	(404,959)
Total governmental activities net assets	<u>864,999</u>	<u>794,721</u>	<u>1,211,898</u>	<u>1,750,664</u>	<u>2,114,026</u>	<u>2,559,328</u>	<u>2,545,533</u>
Business-type activities							
Invested in capital assets, net of related debt	1,495	1,354	17,927	16,183	17,505	17,211	16,747
Restricted	271,361	262,148	288,224	322,893	347,938	375,148	374,282
Unrestricted	1,990	37,442	34,829	34,968	29,000	25,980	24,773
Total business-type activities net assets	<u>274,846</u>	<u>300,944</u>	<u>340,980</u>	<u>374,044</u>	<u>394,443</u>	<u>418,339</u>	<u>415,802</u>
Primary government							
Invested in capital assets, net of related debt	658,396	519,577	792,460	1,085,914	976,102	1,214,486	1,811,026
Restricted	1,105,367	1,132,432	1,096,063	1,252,914	1,335,588	1,644,856	1,530,495
Unrestricted	(623,918)	(556,344)	(335,645)	(214,120)	196,779	118,325	(380,186)
Total primary government net assets	<u>\$ 1,139,845</u>	<u>\$ 1,095,665</u>	<u>\$ 1,552,878</u>	<u>\$ 2,124,708</u>	<u>\$ 2,508,469</u>	<u>\$ 2,977,667</u>	<u>\$ 2,961,335</u>

Note: As a result of GASB 34 implementation in FY2002, only seven fiscal years are presented.
Source: Information was extracted from Exhibit 1-a, Statement of Net Assets, Page 46.

**Changes in Net Assets
Last Seven Fiscal Years**

Exhibit S-1B

(accrual basis of accounting, dollars in thousands)

	2002	2003	2004	2005	2006	2007	2008
Governmental activities							
Expenses							
Governmental direction and support	\$ 471,609	\$ 525,072	\$ 554,614	\$ 641,964	\$ 574,097	\$ 787,392	\$ 834,694
Economic development and regulation	323,804	252,716	253,311	283,186	391,203	509,874	499,644
Public safety and justice	920,599	936,797	1,007,755	1,036,120	1,124,896	1,264,715	1,384,517
Public education system	1,153,719	1,168,545	1,301,807	1,374,538	1,486,112	1,589,652	1,787,635
Human support services	2,267,597	2,572,881	2,537,195	2,663,556	2,967,372	2,992,805	3,285,325
Public works	279,506	312,704	313,580	307,247	351,917	481,702	586,649
Public transportation	184,883	272,726	162,602	167,783	187,615	198,484	214,905
Interest on long-term debt	175,241	178,301	189,697	201,882	269,725	281,918	293,339
Total governmental activities expenses	5,776,958	6,219,742	6,320,561	6,676,276	7,352,937	8,106,542	8,886,708
Program revenues							
Charges for services, fees, fines & forfeitures:							
Economic development and regulation	60,636	75,540	83,866	92,198	94,487	102,230	111,105
Public works	129,441	129,251	134,875	132,533	146,628	151,957	206,771
Others	95,967	118,370	81,369	102,431	84,298	80,790	61,273
Operating grants & contributions	1,890,544	1,833,060	2,060,973	2,098,723	2,155,035	2,309,495	2,178,275
Capital grants & contributions	161,450	176,449	151,334	112,704	119,715	130,557	175,841
Total governmental activities program revenues	2,338,038	2,332,670	2,512,417	2,538,589	2,600,163	2,775,029	2,733,265
Net expenses	(3,438,920)	(3,887,072)	(3,808,144)	(4,137,687)	(4,752,774)	(5,331,513)	(6,153,443)
General revenues							
Taxes:							
Property taxes	809,069	899,665	1,017,653	1,150,672	1,272,998	1,545,325	1,787,365
Sales and use taxes	750,060	779,920	828,391	957,394	1,004,471	1,056,780	1,101,859
Income and franchise taxes	1,160,423	1,167,452	1,299,009	1,472,432	1,591,483	1,736,361	1,755,894
Gross receipts taxes	231,786	261,643	271,897	295,819	278,453	302,768	302,873
Other taxes	283,146	273,191	379,521	377,213	390,542	498,198	413,401
Grants and contributions - unrestricted	-	25,070	24,543	-	-	-	-
Investment earnings	19,283	13,341	16,211	39,811	73,207	124,420	95,847
Miscellaneous	333,943	325,529	314,596	311,662	431,182	456,425	458,469
Special items	(171,094)	-	-	-	-	(8,838)	153,640
Transfers	63,000	37,574	73,500	71,450	73,800	65,376	70,300
Total governmental activities general revenues	3,479,616	3,783,385	4,225,321	4,676,453	5,116,136	5,776,815	6,139,648
Change in net assets --- governmental activities	\$ 40,696	\$ (103,687)	\$ 417,177	\$ 538,766	\$ 363,362	\$ 445,302	\$ (13,795)
Business activities							
Expenses							
Lottery and games	\$ 148,670	\$ 166,185	\$ 167,938	\$ 164,066	\$ 193,907	\$ 192,336	\$ 182,981
Unemployment compensation	191,043	165,045	113,888	92,728	102,749	99,920	150,237
Nursing home services	-	34,687	33,023	35,066	35,434	37,556	40,837
Total business-type activities expenses	339,713	365,917	314,849	291,860	332,090	329,812	374,055
Program revenues							
Charges for services, fees, fines & forfeitures:							
Lottery and games	211,151	237,890	241,133	234,931	266,391	256,824	252,721
Nursing home services	-	34,124	30,907	32,184	29,154	31,849	37,435
Operating grants & contributions	49,308	55,356	26,588	16,707	14,825	18,358	21,191
Capital grants & contributions	-	-	15,464	-	-	-	-
Total business-type activities program revenues	260,459	327,370	314,092	283,822	310,370	307,031	311,347
Net expenses	(79,254)	(38,547)	(757)	(8,038)	(21,720)	(22,781)	(62,708)
General revenues							
Taxes:							
Other taxes	104,945	82,626	97,196	92,985	95,888	90,117	92,733
Investment earnings	18,978	19,332	16,847	18,887	19,321	20,841	21,317
Miscellaneous	-	261	250	680	710	1,095	16,355
Transfers	(63,000)	(37,574)	(73,500)	(71,450)	(73,800)	(65,376)	(70,300)
Total business-type activities general revenues	60,923	64,645	40,793	41,102	42,119	46,677	60,105
Change in net assets --- business-type activities	\$ (18,331)	\$ 26,098	\$ 40,036	\$ 33,064	\$ 20,399	\$ 23,896	\$ (2,603)
Total primary government							
Expenses	\$ 6,116,671	\$ 6,585,659	\$ 6,635,410	\$ 6,968,136	\$ 7,685,027	\$ 8,436,354	\$ 9,260,763
Program revenues	2,598,497	2,660,040	2,820,257	2,822,411	2,910,533	3,082,060	3,044,612
Net (expenses)/revenues	(3,518,174)	(3,925,619)	(3,815,153)	(4,145,725)	(4,774,494)	(5,354,294)	(6,216,151)
General revenues	3,540,539	3,848,030	4,272,366	4,717,555	5,158,255	5,823,492	6,199,753
Change in net assets --- primary government	\$ 22,365	\$ (77,589)	\$ 457,213	\$ 571,830	\$ 383,761	\$ 469,198	\$ (16,398)

Note: As a result of GASB 34 implementation in FY2002, only seven fiscal years are presented.

Source: Information was extracted from Exhibit 1-b, Statement of Activities, Page 47.

**Fund Balances, Governmental Funds
Last Seven Fiscal Years**

Exhibit S-1C

(modified accrual basis of accounting, dollars in thousands)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund							
Reserved	\$ 545,414	\$ 568,243	\$ 607,903	\$ 1,110,770	\$ 1,045,560	\$ 1,135,459	\$ 957,977
Unreserved	319,914	329,114	607,112	473,913	389,582	358,541	286,745
Total general fund	<u>865,328</u>	<u>897,357</u>	<u>1,215,015</u>	<u>1,584,683</u>	<u>1,435,142</u>	<u>1,494,000</u>	<u>1,244,722</u>
All other governmental funds							
Reserved, reported in:							
Special revenue funds	324,687	249,434	239,291	249,911	321,878	460,556	465,229
Capital project funds	148,760	52,607	43,914	86,530	732,602	835,024	629,805
Unreserved, reported in:							
Capital project funds	(472,305)	(169,287)	(273,432)	(312,161)	-	-	-
Total all other governmental funds	<u>\$ 1,142</u>	<u>\$ 132,754</u>	<u>\$ 9,773</u>	<u>\$ 24,280</u>	<u>\$ 1,054,480</u>	<u>\$ 1,295,580</u>	<u>\$ 1,095,034</u>

Note: As a result of GASB Statement No. 34 implementation in FY2002, only seven fiscal years are presented.

Source: Information was extracted from Exhibit 2-a, Balance Sheet - Governmental Funds, Page 48.

**Changes in Fund Balances, Governmental Funds
Last Seven Fiscal Years**

Exhibit S-1D

(modified accrual basis of accounting, dollars in thousands)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
REVENUES							
Taxes	\$ 3,229,809	\$ 3,384,093	\$ 3,806,906	\$ 4,251,191	\$ 4,472,845	\$ 5,146,007	\$ 5,333,118
Fines and forfeits	88,495	90,238	102,828	111,146	112,919	101,971	99,452
Licenses and permits	52,003	62,189	62,968	82,093	81,222	89,072	94,988
Charges for services	145,546	170,736	134,314	133,923	131,273	143,934	184,709
Investment earnings	19,283	13,341	16,211	39,811	73,206	124,420	95,847
Miscellaneous	332,861	320,460	305,039	311,573	489,067	444,262	457,747
Federal contributions	490,373	380,100	393,928	382,966	362,075	440,962	433,206
Operating grants	1,561,621	1,555,404	1,842,922	1,828,461	1,912,675	1,999,090	1,920,910
Total revenues	<u>5,919,991</u>	<u>5,976,561</u>	<u>6,665,116</u>	<u>7,141,164</u>	<u>7,635,282</u>	<u>8,489,718</u>	<u>8,619,977</u>
EXPENDITURES							
Governmental direction and support	366,981	415,591	483,185	590,344	611,620	651,974	695,175
Economic development and regulation	223,760	224,811	236,220	267,335	348,091	444,508	461,707
Public safety and justice	899,116	907,670	984,062	1,034,456	1,133,800	1,241,684	1,369,907
Public education system	1,143,281	1,155,297	1,284,448	1,340,767	1,439,510	1,541,194	1,716,701
Human support services	2,249,303	2,445,336	2,563,646	2,657,848	2,952,637	2,975,821	3,222,979
Public works	149,302	164,753	164,231	175,300	184,200	329,942	416,982
Public transportation	184,883	272,726	162,602	167,783	187,615	198,484	214,905
Debt service:							
Principal	138,575	149,792	152,086	183,845	205,654	232,389	251,998
Interest and other charges	189,006	178,301	189,697	202,387	225,195	258,769	287,354
Fiscal charges	-	15,338	13,721	9,277	31,958	15,095	25,330
Total debt service	<u>327,581</u>	<u>343,431</u>	<u>355,504</u>	<u>395,509</u>	<u>462,807</u>	<u>506,253</u>	<u>564,682</u>
Subtotal expenditures	<u>5,544,207</u>	<u>5,929,615</u>	<u>6,233,898</u>	<u>6,629,342</u>	<u>7,320,280</u>	<u>7,889,860</u>	<u>8,663,038</u>
Capital outlay	905,418	762,145	666,649	615,089	901,204	1,024,541	1,390,415
Total expenditures	<u>6,449,625</u>	<u>6,691,760</u>	<u>6,900,547</u>	<u>7,244,431</u>	<u>8,221,484</u>	<u>8,914,401</u>	<u>10,053,453</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(529,634)</u>	<u>(715,199)</u>	<u>(235,431)</u>	<u>(103,267)</u>	<u>(586,202)</u>	<u>(424,683)</u>	<u>(1,433,476)</u>
OTHER FINANCING SOURCES (USES)							
Debt issuance	338,465	856,703	325,726	386,370	1,342,612	610,580	664,105
Refunding debt issuance	69,715	163,170	-	-	116,475	251,155	675,895
Premium on sale of bonds	-	-	-	14,478	39,944	16,063	36,282
Payment to escrow agent	(69,487)	(234,179)	-	-	(136,137)	(264,334)	(675,385)
Other sources	-	-	9,557	89	-	-	-
Proceeds from capital lease	-	-	503	19	-	-	-
Equipment financing program	51,944	17,094	20,822	15,036	30,167	42,471	36,479
Transfers in	63,000	77,119	109,717	193,439	685,206	694,229	477,829
Transfers out	-	(34,476)	(36,217)	(121,989)	(611,406)	(628,853)	(407,529)
Sale of capital assets	-	-	-	-	-	12,168	726
Total other financing sources	<u>453,637</u>	<u>845,431</u>	<u>430,108</u>	<u>487,442</u>	<u>1,466,861</u>	<u>733,479</u>	<u>808,402</u>
Special items	-	-	-	-	-	(8,838)	175,250
Net change in fund balances	<u>\$ (75,997)</u>	<u>\$ 130,232</u>	<u>\$ 194,677</u>	<u>\$ 384,175</u>	<u>\$ 880,659</u>	<u>\$ 299,958</u>	<u>\$ (449,824)</u>
Other capital expenditures	31,262	49,529	23,960	33,706	65,197	24,651	129,294
Total capital expenditures	936,680	811,674	690,609	648,795	771,069	857,739	1,402,291
Debt service as a percentage of noncapital expenditures	<u>5.94%</u>	<u>5.58%</u>	<u>5.50%</u>	<u>5.86%</u>	<u>5.78%</u>	<u>6.10%</u>	<u>6.23%</u>

Note: As a result of GASB Statement No. 34 implementation in FY2002, only seven fiscal years are presented.

Source: Information was extracted from Exhibit 2-b, Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds, Page 49.

Tax Revenues by Source, Governmental Funds
Last Seven Fiscal Years
(modified accrual basis of accounting, dollars in thousands)

Exhibit S-1E

Fiscal Year	Property Tax			Sales and Use	Income and Franchise	Gross Receipts	Other Taxes	Total
	Real	Personal	Rental					
2002	\$ 726,014	\$ 65,208	\$ 13,172	\$ 750,060	\$ 1,160,423	\$ 231,786	\$ 283,146	\$ 3,229,809
2003	822,845	67,294	11,749	779,920	1,167,452	261,643	273,191	3,384,094
2004	947,690	63,558	16,840	828,391	1,299,009	271,897	379,521	3,806,906
2005	1,058,100	72,068	18,165	957,394	1,472,432	295,819	377,213	4,251,191
2006	1,163,598	55,548	22,336	970,885	1,591,483	278,453	390,542	4,472,845
2007	1,452,267	67,394	32,239	1,056,780	1,736,361	302,768	498,198	5,146,007
2008	1,666,315	59,690	33,086	1,101,859	1,755,894	302,873	413,401	5,333,118

Note: As a result of GASB Statement No. 34 implementation in FY2002, only seven fiscal years are presented.

Source: Information was extracted from Exhibit 2-b, Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds, Page 49.