

1. Financial Trends

These schedules contain trend information to better understand how the District's financial performance and well-being have changed over time.

Net Assets By Component Last Three Fiscal Years <i>(accrual basis of accounting, dollars in thousands)</i>		Exhibit S-1A		
NET ASSETS	2002	2003	2004	
Governmental activities				
Invested in capital assets, net of related debt	\$ 656,901	\$ 518,223	\$ 774,533	
Restricted	834,006	870,284	807,839	
Unrestricted	<u>(625,908)</u>	<u>(593,786)</u>	<u>(362,225)</u>	
Total governmental activities net assets	<u>864,999</u>	<u>794,721</u>	<u>1,220,147</u>	
Business-type activities				
Invested in capital assets, net of related debt	1,495	1,354	17,927	
Restricted	271,361	262,148	294,476	
Unrestricted	<u>1,990</u>	<u>37,442</u>	<u>34,466</u>	
Total business-type activities net assets	<u>274,846</u>	<u>300,944</u>	<u>346,869</u>	
Primary government				
Invested in capital assets, net of related debt	658,396	519,577	792,460	
Restricted	1,105,367	1,132,432	1,102,315	
Unrestricted	<u>(623,918)</u>	<u>(556,344)</u>	<u>(327,759)</u>	
Total primary government net assets	<u>\$ 1,139,845</u>	<u>\$ 1,095,665</u>	<u>\$ 1,567,016</u>	

Note: As a result of GASB 34 implementation in FY2002, only three fiscal years are presented.

Source: Office of Financial Operations and Systems

Changes in Net Assets		Exhibit S-1B		
Last Three Fiscal Years				
<i>(accrual basis of accounting, dollars in thousands)</i>				
	<u>2002</u>	<u>2003</u>	<u>2004</u>	
Governmental activities				
Expenses				
Governmental direction and support	\$ 471,609	\$ 525,072	\$ 554,614	
Economic development and regulation	323,804	252,716	253,311	
Public safety and justice	920,599	936,797	1,007,755	
Public education system	1,153,719	1,168,545	1,301,807	
Human support services	2,267,597	2,572,881	2,537,195	
Public works	279,506	312,704	313,580	
Public transportation	184,883	272,726	162,602	
Interest on long-term debt	175,241	178,301	189,697	
Total governmental activities expenses	<u>5,776,958</u>	<u>6,219,742</u>	<u>6,320,561</u>	
Program revenues				
Charges for services, fees, fines & forfeitures:				
Fines and forfeitures	88,495	90,237	102,828	
Licenses and permits	52,003	62,189	62,968	
Charges for services	145,546	170,735	134,314	
Operating grants & contributions	1,890,544	1,833,060	2,060,973	
Capital grants & contributions	161,450	176,449	151,334	
Total governmental activities program revenues	<u>2,338,038</u>	<u>2,332,670</u>	<u>2,512,417</u>	
Net (expenses)/revenues	<u>(3,438,920)</u>	<u>(3,887,072)</u>	<u>(3,808,144)</u>	
General revenues				
Taxes:				
Property taxes	809,069	899,665	1,017,653	
Sales and use taxes	750,060	779,920	828,391	
Income and franchise taxes	1,160,423	1,167,452	1,299,009	
Gross receipts taxes	231,786	261,643	271,897	
Other taxes	283,146	273,191	379,521	
Grants and contributions - unrestricted	-	25,070	24,543	
Investment earnings	19,283	13,341	16,211	
Miscellaneous	333,943	325,529	314,596	
Special items	(171,094)	-	-	
Transfers	63,000	37,574	73,500	
Total governmental activities general revenues	<u>3,479,616</u>	<u>3,783,385</u>	<u>4,225,321</u>	
Change in net assets --- governmental activities	<u>\$ 40,696</u>	<u>\$ (103,687)</u>	<u>\$ 417,177</u>	
Business activities				
Expenses				
Lottery and games	\$ 148,670	\$ 166,185	\$ 167,938	
Unemployment compensation	191,043	165,045	113,888	
Nursing home services	-	34,687	33,023	
Total business-type activities expenses	<u>339,713</u>	<u>365,917</u>	<u>314,849</u>	
Program revenues				
Charges for services, fees, fines & forfeitures:				
Lottery and games	211,151	237,890	241,133	
Unemployment compensation	-	-	-	
Nursing home services	-	34,124	30,544	
Operating grants & contributions	49,308	55,356	26,588	
Capital grants & contributions	-	-	15,464	
Total business-type activities program revenues	<u>260,459</u>	<u>327,370</u>	<u>313,729</u>	
Net (expenses)/revenues	<u>(79,254)</u>	<u>(38,547)</u>	<u>(1,120)</u>	
General revenues				
Taxes:				
Other taxes	104,945	82,626	103,448	
Investment earnings	18,978	19,332	16,847	
Miscellaneous	-	261	250	
Transfers	(63,000)	(37,574)	(73,500)	
Total business-type activities general revenues	<u>60,923</u>	<u>64,645</u>	<u>47,045</u>	
Change in net assets --- business-type activities	<u>\$ (18,331)</u>	<u>\$ 26,098</u>	<u>\$ 45,925</u>	
Total primary government				
Expenses	<u>\$ 6,116,671</u>	<u>\$ 6,585,659</u>	<u>\$ 6,635,410</u>	
Program revenues	<u>2,598,497</u>	<u>2,660,040</u>	<u>2,826,146</u>	
Net (expenses)/revenues	<u>(3,518,174)</u>	<u>(3,925,619)</u>	<u>(3,809,264)</u>	
General revenues	<u>3,540,539</u>	<u>3,848,030</u>	<u>4,272,366</u>	
Change in net assets --- primary government	<u>\$ 22,365</u>	<u>\$ (73,090)</u>	<u>\$ 463,102</u>	

Note: As a result of GASB 34 implementation in FY2002, only three fiscal years are presented.

Source: Office of Financial Operations and Systems

**Fund Balances, Governmental Funds
Last Three Fiscal Years**

Exhibit S-1C

(modified accrual basis of accounting, dollars in thousands)

	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Fund			
Reserved	\$ 545,414	\$ 568,243	\$ 607,903
Unreserved	319,914	329,114	607,112
Total general fund	<u>865,328</u>	<u>897,357</u>	<u>1,215,015</u>
All other governmental funds			
Reserved	441,696	302,041	283,205
Unreserved, reported in:			
Special revenue funds	31,751	-	-
Capital project funds	(472,305)	(169,287)	(273,432)
Total all other governmental funds	<u>\$ 1,142</u>	<u>\$ 132,754</u>	<u>\$ 9,773</u>

Note: As a result of GASB 34 implementation in FY2002, only three fiscal years are presented.

Source: Office of Financial Operations and Systems

**Changes in Fund Balances, Governmental Funds
Last Three Fiscal Years**

Exhibit S-1D

(modified accrual basis of accounting, dollars in thousands)

	<u>2002</u>	<u>2003</u>	<u>2004</u>
REVENUES			
Taxes	\$ 3,229,809	\$ 3,384,093	\$ 3,806,906
Fines and forfeits	88,495	90,238	102,828
Licenses and permits	52,003	62,189	62,968
Charges for services	145,546	170,736	134,314
Investment earnings	19,283	13,341	16,211
Miscellaneous	332,861	320,460	305,039
Federal contributions	652,066	539,510	536,292
Operating grants	1,399,928	1,395,994	1,700,558
Total revenues	<u>5,919,991</u>	<u>5,976,561</u>	<u>6,665,116</u>
EXPENDITURES			
Governmental direction and support	366,981	415,591	483,185
Economic development and regulation	223,760	224,811	236,220
Public safety and justice	899,116	907,670	984,062
Public education system	1,143,281	1,155,297	1,284,448
Human support services	2,249,303	2,445,336	2,563,646
Public works	149,302	164,753	164,231
Public transportation	184,883	272,726	162,602
Debt service:			
Principal	138,575	149,792	152,086
Interest and other charges	189,006	178,301	189,697
Fiscal charges	-	15,338	13,721
Total debt service	<u>327,581</u>	<u>343,431</u>	<u>355,504</u>
Total noncapital expenditures	<u>5,544,207</u>	<u>5,929,615</u>	<u>6,233,898</u>
Capital outlay	905,418	762,145	666,649
Total expenditures	<u>6,449,625</u>	<u>6,691,760</u>	<u>6,900,547</u>
Excess of revenues over(under) expenditures	<u>(529,634)</u>	<u>(715,199)</u>	<u>(235,431)</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of bonds	408,180	1,019,873	325,726
Payment to refunded bond escrow agent	(69,487)	(234,179)	-
Proceeds from bond escrow restructuring	-	-	9,557
Proceeds from capital lease	-	-	503
Equipment financing program	51,944	17,094	20,822
Transfer in	63,000	42,643	109,717
Transfers out	-	-	(36,217)
Total other financing sources (uses)	<u>453,637</u>	<u>845,431</u>	<u>430,108</u>
Net change in fund balances	<u>\$ (75,997)</u>	<u>\$ 130,232</u>	<u>\$ 194,677</u>
Debt service as a percentage of noncapital expenditures	<u>5.91%</u>	<u>5.79%</u>	<u>5.70%</u>

Source: Office of Financial Operations and Systems

**Tax Revenues by Source, Governmental Funds
Last Three Fiscal Years**
(modified accrual basis of accounting, dollars in thousands)

Exhibit S-1E

Fiscal Year	Property Tax			Sales and Use	Income and Franchise	Gross Receipts	Other Taxes	Total
	Real	Personal	Rental					
2002	\$ 726,014	\$ 65,208	\$ 13,172	\$ 750,060	\$ 1,160,423	\$ 231,786	\$ 283,146	\$ 3,229,809
2003	822,845	67,294	11,749	779,920	1,167,452	261,643	273,191	3,384,094
2004	947,690	63,558	16,840	828,391	1,299,009	271,897	379,521	3,806,906

Note: As a result of GASB 34 implementation in FY2002, only three fiscal years are presented.

Source: Office of Financial Operations and Systems