
Green Finance Authority

Table KB0-1

Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Approved	FY 2025 Proposed	% Change from FY 2024
OPERATING BUDGET	\$0	\$0	\$45,294,000	\$43,192,583	-4.6
FTEs	0.0	0.0	0.0	0.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The Green Finance Authority (The Authority), will serve to increase private investment in clean energy, clean transportation, clean water, stormwater management, energy efficiency, water efficiency, and green infrastructure projects in the District of Columbia. The Green Finance Authority Board will manage the operations of the Green Finance Authority.

Summary of Services

The Authority shall increase the use of private funds for sustainable projects and programs. The Authority will offer and promote the use of loans, loan guarantees, credit enhancements, bonds, and other financial mechanisms for sustainable projects and programs. It may not invest in projects located outside of the District of Columbia if the Authority is the sole long-term credit provider. The Authority shall establish an 11-member board, which will create policies and best practices and appoint the Executive Director of the Authority.

The agency's FY 2025 proposed budget is presented in the following tables:

FY 2025 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table KB0-2 contains the proposed FY 2025 budget by revenue type compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data.

Table KB0-2

(dollars in thousands)

	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	% Change*	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	% Change
Appropriated Fund												
ENTERPRISE AND OTHER												
Enterprise and Other Fund - KB0s	0	0	45,294	43,193	-2,101	-4.6	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR ENTERPRISE AND OTHER	0	0	45,294	43,193	-2,101	-4.6	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	0	0	45,294	43,193	-2,101	-4.6	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2025 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2025 Proposed Operating Budget, by Account Group

Table KB0-3 contains the proposed FY 2025 budget at the Account Group level compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual expenditures.

Table KB0-3

(dollars in thousands)

Account Group	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Percentage Change*
	701100C - Continuing Full Time	0	0	4,124	3,442	-682
701400C - Fringe Benefits - Current Personnel	0	0	790	751	-39	-4.9
SUBTOTAL PERSONNEL SERVICES (PS)	0	0	4,914	4,193	-721	-14.7
714100C - Government Subsidies and Grants	0	0	40,380	39,000	-1,380	-3.4
SUBTOTAL NONPERSONNEL SERVICES (NPS)	0	0	40,380	39,000	-1,380	-3.4
GROSS FUNDS	0	0	45,294	43,193	-2,101	-4.6

*Percent change is based on whole dollars.

FY 2025 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table KB0-4 contains the proposed FY 2025 budget by division/program and activity compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table KB0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024
(GS0017) GREEN FINANCE AUTHORITY										
(G01605) Green Finance Authority	0	0	45,294	43,193	-2,101	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (GS0017) GREEN FINANCE AUTHORITY	0	0	45,294	43,193	-2,101	0.0	0.0	0.0	0.0	0.0
TOTAL PROPOSED OPERATING BUDGET	0	0	45,294	43,193	-2,101	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency’s programs, please see **Schedule 30-PBB Program Summary by Activity**. For detailed information on this agency’s Cost Center structure as reflected in the District’s Chart of Accounts, please see **Schedule 30-CC FY 2025 Proposed Operating Budget and FTEs, by Division/Office**. Additional information on this agency’s interagency agreements can be found in **Appendix H**. All schedules can be found in the FY 2025 Operating Appendices, Volume 6 located on the Office of the Chief Financial Officer’s website.

Program Description

The Green Finance Authority operates through the following program:

Green Finance Authority – increases private investments in clean energy opportunities throughout the District of Columbia.

Program Structure Change

The Green Finance Authority has no program structure changes in the FY 2025 proposed budget.

FY 2024 Approved Budget to FY 2025 Proposed Budget, by Revenue Type

Table KB0-5 itemizes the changes by revenue type between the FY 2024 approved budget and the FY 2025 proposed budget. For a more comprehensive explanation of changes, please see the FY 2025 Proposed Budget Changes section, which follows the table.

Table KB0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
ENTERPRISE AND OTHER FUND - KB0S: FY 2024 Approved Budget and FTE		45,294	0.0
Decrease: To align resources with operational spending goals	Green Finance Authority	-2,101	0.0
ENTERPRISE AND OTHER FUND - KB0S: FY 2025 Mayor’s Proposed Budget		43,193	0.0
GROSS FOR KB0 - GREEN FINANCE AUTHORITY		43,193	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see Appendix J, FY 2025 Interagency Budgets, in the Executive Summary budget volume.

FY 2025 Proposed Operating Budget Changes

Table KB0-6 contains the proposed FY 2025 budget by fund compared to the FY 2024 approved budget.

Table KB0-6

Appropriated Fund	FY 2024 Approved	FY 2025 Proposed	% Change from FY 2024
Enterprise and Other Fund - KB0s	\$45,294,000	\$43,192,583	-4.6
GROSS FUNDS	\$45,294,000	\$43,192,583	-4.6

Mayor's Proposed Budget

Decrease: The Green Finance Authority's budget proposes a decrease of \$2,101,417 to reflect the implementation of operating cost optimization measures.