
Green Finance Authority

Table KB0-1

Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
OPERATING BUDGET	\$0	\$0	\$44,794,000	\$45,294,000	1.1
FTEs	0.0	0.0	0.0	0.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The Green Finance Authority (The Authority), will serve to increase private investment in clean energy, clean transportation, clean water, stormwater management, energy efficiency, water efficiency, and green infrastructure projects in the District of Columbia. The Green Finance Authority Board will manage the operations of the Green Finance Authority.

Summary of Services

The Authority shall increase the use of private funds for sustainable projects and programs. The Authority will offer and promote the use of loans, loan guarantees, credit enhancements, bonds, and other financial mechanisms for sustainable projects and programs. It may not invest in projects located outside of the District of Columbia if the Authority is the sole long-term credit provider. The Authority shall establish an 11-member board, which will create policies and best practices and appoint the Executive Director of the Authority.

The agency's FY 2024 approved budget is presented in the following tables:

FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table KB0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table KB0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands							Full-Time Equivalents					
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change*	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change	
ENTERPRISE AND OTHER													
Enterprise and Other Funds	0	0	44,794	45,294	500	1.1	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR ENTERPRISE AND OTHER	0	0	44,794	45,294	500	1.1	0.0	0.0	0.0	0.0	0.0	N/A	
GROSS FUNDS	0	0	44,794	45,294	500	1.1	0.0	0.0	0.0	0.0	0.0	N/A	

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2024 Approved Operating Budget, by Comptroller Source Group

Table KB0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table KB0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Percentage Change*
11 - Regular Pay - Continuing Full Time	0	0	2,692	4,124	1,432	53.2
14 - Fringe Benefits - Current Personnel	0	0	434	790	356	82.0
SUBTOTAL PERSONAL SERVICES (PS)	0	0	3,126	4,914	1,788	57.2
50 - Subsidies and Transfers	0	0	41,668	40,380	-1,288	-3.1
SUBTOTAL NONPERSONAL SERVICES (NPS)	0	0	41,668	40,380	-1,288	-3.1
GROSS FUNDS	0	0	44,794	45,294	500	1.1

*Percent change is based on whole dollars.

FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table KB0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table KB0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(1000) GREEN FINANCE AUTHORITY										
(1100) Green Finance Authority	0	0	44,794	45,294	500	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) GREEN FINANCE AUTHORITY	0	0	44,794	45,294	500	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	0	0	44,794	45,294	500	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Program Description

The Department of Energy and Environment operates through the following program:

Green Finance Authority – increases private investments in clean energy opportunities throughout the District of Columbia.

Program Structure Change

The Green Finance Authority has no program structure changes in the FY 2024 approved budget.

FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table KB0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

Table KB0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
ENTERPRISE AND OTHER FUNDS: FY 2023 Approved Budget and FTE		44,794	0.0
Increase: To support operational requirements	Green Finance Authority	500	0.0

Table KB0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
ENTERPRISE AND OTHER FUNDS: FY 2024 Mayor's Proposed Budget		45,294	0.0
No Change		0	0.0
ENTERPRISE AND OTHER FUNDS: FY 2024 District's Approved Budget		45,294	0.0
GROSS FOR KB0 - GREEN FINANCE AUTHORITY		45,294	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2024 Approved Operating Budget Changes

Table KB0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

Table KB0-6

Appropriated Fund	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Enterprise and Other Funds	\$44,794,000	\$45,294,000	1.1
GROSS FUNDS	\$44,794,000	\$45,294,000	1.1

Mayor's Proposed Budget

Increase: The Green Finance Authority proposes an increase of \$500,000 in the Green Finance Authority program to support the Property Assessed Clean Energy (PACE) program for the DOEE.

District's Approved Budget

No Change: The Green Finance Authority's budget reflects no change from the Mayor's proposed budget to the District's approved budget.