
Green Finance Authority

Table KB0-1

Description	FY 2020 Actual	FY 2021 Actual	FY 2022 Approved	FY 2023 Approved	% Change from FY 2022
OPERATING BUDGET	\$0	\$0	\$30,500,000	\$44,794,000	46.9
FTEs	0.0	0.0	0.0	0.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The Green Finance Authority will serve to increase private investment in clean energy, clean transportation, clean water, stormwater management, energy efficiency, water efficiency, and green infrastructure projects in the District of Columbia. The Green Finance Authority Board will manage the operations of the Green Finance Authority.

Summary of Services

The Authority shall increase the use of private funds for sustainable projects and programs. The Authority will offer and promote the use of loans, loan guarantees, credit enhancements, bonds, and other financial mechanisms for sustainable projects and programs. It may not invest in projects located outside of the District of Columbia if the Authority is the sole long-term credit provider. The Authority shall establish an 11-member board, which will create policies and best practices and appoint the Executive Director of the Authority.

The agency's FY 2023 approved budget is presented in the following tables:

FY 2023 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table KB0-2 contains the approved FY 2023 budget by revenue type compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data.

Table KB0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	% Change*	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	% Change
ENTERPRISE AND OTHER												
Enterprise and Other Funds	0	0	30,500	44,794	14,294	46.9	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR ENTERPRISE AND OTHER	0	0	30,500	44,794	14,294	46.9	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	0	0	30,500	44,794	14,294	46.9	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2023 Approved Operating Budget, by Comptroller Source Group

Table KB0-3 contains the approved FY 2023 budget at the Comptroller Source Group (object class) level compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual expenditures.

Table KB0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Percentage Change*
11 - Regular Pay - Continuing Full Time	0	0	2,368	2,692	324	13.7
14 - Fringe Benefits - Current Personnel	0	0	739	434	-305	-41.3
SUBTOTAL PERSONAL SERVICES (PS)	0	0	3,107	3,126	19	0.6
50 - Subsidies and Transfers	0	0	27,393	41,668	14,275	52.1
SUBTOTAL NONPERSONAL SERVICES (NPS)	0	0	27,393	41,668	14,275	52.1
GROSS FUNDS	0	0	30,500	44,794	14,294	46.9

*Percent change is based on whole dollars.

FY 2023 Approved Operating Budget and FTEs, by Division/Program and Activity

Table KB0-4 contains the approved FY 2023 budget by division/program and activity compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table KB0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022
(1000) GREEN FINANCE AUTHORITY										
(1100) Green Finance Authority	0	0	30,500	44,794	14,294	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) GREEN FINANCE AUTHORITY	0	0	30,500	44,794	14,294	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	0	0	30,500	44,794	14,294	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency’s programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer’s website. “No Activity Assigned” indicates budget or actuals that are recorded at the division/program level.

Program Description

The Department of Energy and Environment operates through the following program:

Green Finance Authority – increases private investments in clean energy opportunities throughout the District of Columbia.

Program Structure Change

The Green Finance Authority has no program structure changes in the FY 2023 approved budget.

FY 2022 Approved Budget to FY 2023 Approved Budget, by Revenue Type

Table KB0-5 itemizes the changes by revenue type between the FY 2022 approved budget and the FY 2023 approved budget. For a more comprehensive explanation of changes, please see the FY 2023 Approved Budget Changes section, which follows the table.

Table KB0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
ENTERPRISE AND OTHER FUNDS: FY 2022 Approved Budget and FTE		30,500	0.0
Increase: To align resources with operational spending goals	Green Finance Authority	14,294	0.0
ENTERPRISE AND OTHER FUNDS: FY 2023 Mayor’s Proposed Budget		44,794	0.0
No Change		0	0.0
ENTERPRISE AND OTHER FUNDS: FY 2023 District’s Approved Budget		44,794	0.0
GROSS FOR KB0 - GREEN FINANCE AUTHORITY		44,794	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2023 Interagency Budgets, in the Executive Summary budget volume.

FY 2023 Approved Operating Budget Changes

Table KB0-6 contains the approved FY 2023 budget by fund compared to the FY 2022 approved budget.

Table KB0-6

Appropriated Fund	FY 2022 Approved	FY 2023 Approved	% Change from FY 2022
Enterprise and Other Funds	\$30,500,000	\$44,794,000	46.9
GROSS FUNDS	\$30,500,000	\$44,794,000	46.9

Mayor's Proposed Budget

Increase: The Green Finance Authority proposes an increase of \$14,294,000 to align resources with operational spending goals.

District's Approved Budget

No Change: The Green Finance Authority's budget reflects no change from the Mayor's proposed budget to the District's approved budget.