
Green Finance Authority

Table KB0-1

| Description | FY 2019 Actual | FY 2020 Actual | FY 2021 Approved | FY 2022 Approved | % Change from FY 2021 |
|--------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|--------------------------------------|
| OPERATING BUDGET | \$0 | \$0 | \$22,000,000 | \$30,500,000 | 38.6 |
| FTEs | 0.0 | 0.0 | 12.0 | 0.0 | -100.0 |
| CAPITAL BUDGET | \$0 | \$0 | \$0 | \$0 | N/A |
| FTEs | 0.0 | 0.0 | 0.0 | 0.0 | N/A |

The Green Finance Authority will serve to increase private investment in clean energy, clean transportation, clean water, stormwater management, energy efficiency, water efficiency, and green infrastructure projects in the District of Columbia. The Green Finance Authority Board will manage the operations of the Green Finance Authority.

Summary of Services

The Authority shall increase the use of private funds for sustainable projects and programs. The Authority will offer and promote the use of loans, loan guarantees, credit enhancements, bonds, and other financial mechanisms for sustainable projects and programs. It may not invest in projects located outside of the District of Columbia if the Authority is the sole long-term credit provider. The Authority shall establish an 11-member board, which will create policies and best practices and appoint the Executive Director of the Authority.

The agency's FY 2022 approved budget is presented in the following tables:

FY 2022 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table KB0-2 contains the approved FY 2022 budget by revenue type compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data.

Table KB0-2

(dollars in thousands)

| | Dollars in Thousands | | | | | | | Full-Time Equivalents | | | | | | |
|---------------------------------------|----------------------|-------------------|---------------------|---------------------|---------------------------|--------------|-------------------|-----------------------|---------------------|---------------------|---------------------------|---------------|--|--|
| | Actual FY 2019 | Actual FY 2020 | Approved FY 2021 | Approved FY 2022 | Change from FY 2021 | % Change* | Actual FY 2019 | Actual FY 2020 | Approved FY 2021 | Approved FY 2022 | Change from FY 2021 | % Change | | |
| Appropriated Fund | | | | | | | | | | | | | | |
| ENTERPRISE AND OTHER | | | | | | | | | | | | | | |
| Enterprise and Other Funds | 0 | 0 | 22,000 | 30,500 | 8,500 | 38.6 | 0.0 | 0.0 | 12.0 | 0.0 | -12.0 | -100.0 | | |
| TOTAL FOR ENTERPRISE AND OTHER | 0 | 0 | 22,000 | 30,500 | 8,500 | 38.6 | 0.0 | 0.0 | 12.0 | 0.0 | -12.0 | -100.0 | | |
| GROSS FUNDS | 0 | 0 | 22,000 | 30,500 | 8,500 | 38.6 | 0.0 | 0.0 | 12.0 | 0.0 | -12.0 | -100.0 | | |

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2022 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2022 Approved Operating Budget, by Comptroller Source Group

Table KB0-3 contains the approved FY 2022 budget at the Comptroller Source Group (object class) level compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual expenditures.

Table KB0-3

(dollars in thousands)

| | Actual FY 2019 | Actual FY 2020 | Approved FY 2021 | Approved FY 2022 | Change from FY 2021 | Percentage Change* |
|--|-------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|
| Comptroller Source Group | | | | | | |
| 11 - Regular Pay - Continuing Full Time | 0 | 0 | 1,288 | 2,368 | 1,080 | 83.9 |
| 14 - Fringe Benefits - Current Personnel | 0 | 0 | 309 | 739 | 430 | 139.1 |
| SUBTOTAL PERSONAL SERVICES (PS) | 0 | 0 | 1,597 | 3,107 | 1,510 | 94.6 |
| 50 - Subsidies and Transfers | 0 | 0 | 20,403 | 27,393 | 6,990 | 34.3 |
| SUBTOTAL NONPERSONAL SERVICES (NPS) | 0 | 0 | 20,403 | 27,393 | 6,990 | 34.3 |
| GROSS FUNDS | 0 | 0 | 22,000 | 30,500 | 8,500 | 38.6 |

*Percent change is based on whole dollars.

FY 2022 Approved Operating Budget and FTEs, by Division/Program and Activity

Table KB0-4 contains the approved FY 2022 budget by division/program and activity compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table KB0-4

(dollars in thousands)

| Division/Program and Activity | Dollars in Thousands | | | | | Full-Time Equivalents | | | | |
|--|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
| | Actual FY 2019 | Actual FY 2020 | Approved FY 2021 | Approved FY 2022 | Change from FY 2021 | Actual FY 2019 | Actual FY 2020 | Approved FY 2021 | Approved FY 2022 | Change from FY 2021 |
| (1000) GREEN FINANCE AUTHORITY | | | | | | | | | | |
| (1100) Green Finance Authority | 0 | 0 | 22,000 | 30,500 | 8,500 | 0.0 | 0.0 | 12.0 | 0.0 | -12.0 |
| SUBTOTAL (1000) GREEN FINANCE AUTHORITY | 0 | 0 | 22,000 | 30,500 | 8,500 | 0.0 | 0.0 | 12.0 | 0.0 | -12.0 |
| TOTAL APPROVED OPERATING BUDGET | 0 | 0 | 22,000 | 30,500 | 8,500 | 0.0 | 0.0 | 12.0 | 0.0 | -12.0 |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2022 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Program Description

The Department of Energy and Environment operates through the following program:

Green Finance Authority – increases private investments in clean energy opportunities throughout the District of Columbia.

Program Structure Change

The Green Finance Authority has no program structure changes in the FY 2022 approved budget.

FY 2021 Approved Budget to FY 2022 Approved Budget, by Revenue Type

Table KB0-5 itemizes the changes by revenue type between the FY 2021 approved budget and the FY 2022 approved budget. For a more comprehensive explanation of changes, please see the FY 2022 Approved Budget Changes section, which follows the table.

Table KB0-5

(dollars in thousands)

| DESCRIPTION | DIVISION/PROGRAM | BUDGET | FTE |
|--|-------------------------|---------------|-------------|
| ENTERPRISE AND OTHER FUNDS: FY 2021 Approved Budget and FTE | | 22,000 | 12.0 |
| Increase: To support operational requirements | Green Finance Authority | 6,990 | 0.0 |

Table KB0-5

(dollars in thousands)

| DESCRIPTION | DIVISION/PROGRAM | BUDGET | FTE |
|---|-------------------------|---------------|------------|
| Increase: To align personal services and Fringe Benefits with projected costs | Green Finance Authority | 1,510 | -12.0 |
| ENTERPRISE AND OTHER FUNDS: FY 2022 Mayor's Proposed Budget | | 30,500 | 0.0 |
| No Change | | 0 | 0.0 |
| ENTERPRISE AND OTHER FUNDS: FY 2022 District's Approved Budget | | 30,500 | 0.0 |
| GROSS FOR KB0 - GREEN FINANCE AUTHORITY | | 30,500 | 0.0 |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2022 Approved Operating Budget Changes

Table KB0-6 contains the approved FY 2022 budget by fund compared to the FY 2021 approved budget.

Table KB0-6

| Appropriated Fund | FY 2021 Approved | FY 2022 Approved | % Change from FY 2021 |
|----------------------------|---------------------|---------------------|-----------------------------|
| Enterprise and Other Funds | \$22,000,000 | \$30,500,000 | 38.6 |
| GROSS FUNDS | \$22,000,000 | \$30,500,000 | 38.6 |

Mayor's Proposed Budget

Increase: The Green Finance Authority (GFA) was established in Fiscal Year 2021. Since its inception, the agency has worked in conjunction with other District agencies to increase clean energy initiatives throughout the District of Columbia. The FY 2022 Enterprise Funds budget proposal includes an increase of \$6,989,821 to support operational requirements and to accomplish the agency's goals of promoting new sustainable projects and programs through subsidies and transfers. The adjustment is comprised of \$3,500,000 for the PACE transition from DOEE in FY22. In addition, GFA is carrying forward a \$3,000,000 receivable as a shortfall for payment from the SETF funds in 2020. Lastly, additional an increase of \$1,510,179 to align personal services and Fringe Benefits costs with the projected staffing needs of the agency. Lastly, there is a reduction of 12.0 FTEs to align with the agency's organizational structure.

District's Approved Budget

No Change: The Green Finance Authority's budget reflects no change from the Mayor's proposed budget to the District's approved budget.