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# Green Finance Authority

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**Table KB0-1**

<b>Description</b>	<b>FY 2018 Actual</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Approved</b>	<b>FY 2021 Approved</b>	<b>% Change from FY 2020</b>
OPERATING BUDGET	\$0	\$0	\$0	\$22,000,000	N/A
FTEs	0.0	0.0	0.0	12.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The Green Finance Authority will serve to increase private investment in clean energy, clean transportation, clean water, stormwater management, energy efficiency, water efficiency, and green infrastructure projects in the District of Columbia. The Green Finance Authority Board will manage the operations of the Green Finance Authority.

### **Summary of Services**

The Authority shall increase the use of private funds for sustainable projects and programs. The Authority will offer and promote the use of loans, loan guarantees, credit enhancements, bonds, and other financial mechanisms for sustainable projects and programs. It may not invest in projects located outside of the District of Columbia if the Authority is the sole long-term credit provider. The Authority shall establish an 11-member board, which will create policies and best practices and appoint the Executive Director of the Authority.

The agency's FY 2021 approved budget is presented in the following tables:

## FY 2021 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table KB0-2 contains the approved FY 2021 budget by revenue type compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data.

**Table KB0-2**

(dollars in thousands)

	Dollars in Thousands							Full-Time Equivalents					
	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020	% Change*	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020	% Change	
<b>Appropriated Fund</b>													
<b>ENTERPRISE AND OTHER</b>													
Enterprise and Other Funds	0	0	0	22,000	22,000	N/A	0.0	0.0	0.0	12.0	12.0	N/A	
<b>TOTAL FOR ENTERPRISE AND OTHER</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,000</b>	<b>22,000</b>	<b>N/A</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>12.0</b>	<b>12.0</b>	<b>N/A</b>	
<b>GROSS FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,000</b>	<b>22,000</b>	<b>N/A</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>12.0</b>	<b>12.0</b>	<b>N/A</b>	

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2021 Approved Operating Budget, by Comptroller Source Group

Table KB0-3 contains the approved FY 2021 budget at the Comptroller Source Group (object class) level compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual expenditures.

**Table KB0-3**

(dollars in thousands)

	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020	Percentage Change*
<b>Comptroller Source Group</b>						
11 - Regular Pay - Continuing Full Time	0	0	0	1,288	1,288	N/A
14 - Fringe Benefits - Current Personnel	0	0	0	309	309	N/A
<b>SUBTOTAL PERSONAL SERVICES (PS)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,597</b>	<b>1,597</b>	<b>N/A</b>
50 - Subsidies and Transfers	0	0	0	20,403	20,403	N/A
<b>SUBTOTAL NONPERSONAL SERVICES (NPS)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,403</b>	<b>20,403</b>	<b>N/A</b>
<b>GROSS FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,000</b>	<b>22,000</b>	<b>N/A</b>

\*Percent change is based on whole dollars.

## FY 2021 Approved Operating Budget and FTEs, by Division/Program and Activity

Table KB0-4 contains the approved FY 2021 budget by division/program and activity compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

**Table KB0-4**

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020
<b>(1000) GREEN FINANCE AUTHORITY</b>										
(1100) Green Finance Authority	0	0	0	22,000	22,000	0.0	0.0	0.0	12.0	12.0
<b>SUBTOTAL (1000) GREEN FINANCE AUTHORITY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,000</b>	<b>22,000</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>12.0</b>	<b>12.0</b>
<b>TOTAL APPROVED OPERATING BUDGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,000</b>	<b>22,000</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>12.0</b>	<b>12.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

### Program Description

The Department of Energy and Environment operates through the following program:

**Green Finance Authority** – increases private investments in clean energy opportunities throughout the District of Columbia.

### Program Structure Change

The Green Finance Authority is a new agency in the FY 2021 approved budget.

## FY 2020 Approved Budget to FY 2021 Approved Budget, by Revenue Type

Table KB0-5 itemizes the changes by revenue type between the FY 2020 approved budget and the FY 2021 approved budget. For a more comprehensive explanation of changes, please see the FY 2021 Approved Budget Changes section, which follows the table.

**Table KB0-5**

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
<b>ENTERPRISE AND OTHER FUNDS: FY 2020 Approved Budget and FTE</b>		<b>0</b>	<b>0.0</b>
Create: To align resources with operational spending goals	Green Finance Authority	20,403	0.0
Create: To align personal services and Fringe Benefits with projected costs	Green Finance Authority	1,597	12.0

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**Table KB0-5**

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
<b>ENTERPRISE AND OTHER FUNDS: FY 2021 Mayor's Proposed Budget</b>		<b>22,000</b>	<b>12.0</b>
No Change		0	0.0
<b>ENTERPRISE AND OTHER FUNDS: FY 2021 District's Approved Budget</b>		<b>22,000</b>	<b>12.0</b>
<b>GROSS FOR KB0 - GREEN FINANCE AUTHORITY</b>		<b>22,000</b>	<b>12.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**FY 2021 Approved Budget Changes**

The Green Finance Authority's approved FY 2021 gross budget is \$22,000,000. The budget is comprised entirely of Enterprise and Other funds.

**Mayor's Proposed Budget**

**Create:** The Green Finance Authority is newly established in Fiscal Year 2021. It will work in conjunction with District agencies to increase clean energy initiatives throughout the District of Columbia. The proposed budget submission is comprised of \$22,000,000 in Enterprise and Other funds. Of this amount, \$20,403,179 will support direct services and \$1,596,821 will support salary and Fringe Benefit costs of 12.0 Full-Time Equivalents.

**District's Approved Budget**

**No Change:** The Green Finance Authority's budget reflects no change from the Mayor's proposed budget to the District's approved budget.