

# Housing Production Trust Fund Subsidy

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Table HP0-1

Description	FY 2022	FY 2023	FY 2024	FY 2025	% Change
	Actual	Actual	Approved	Proposed	from FY 2024
OPERATING BUDGET	\$166,684,444	\$354,197,301	\$31,936,776	\$0	-100.0
FTEs	0.0	0.0	0.0	0.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The subsidy account reflects any Local or other funds transfer to the Housing Production Trust Fund (HPTF) to fulfill its operational obligations during a budgetary year.

## Summary of Services

The HPTF, which is administered by the District of Columbia's Department of Housing and Community Development (DHCD), is a legally separate entity for which the elected officials of the District of Columbia are financially accountable. Details of the HPTF's operating budget are provided in the Enterprise and Other Funds section of the budget document.

The HPTF receives an annual deposit of dedicated deed recordation and deed transfer taxes collected by the District. In total, 15 percent of these tax revenues are dedicated to the HPTF. This 15 percent share has two components. First, the amount required for debt service on borrowing for New Communities projects is budgeted in the Repayment of Revenue Bonds agency, in the Financing and Other appropriation title. Second, the remaining amount of the 15 percent share is deposited directly into the HPTF, without being transferred through the General Fund. Therefore, this subsidy agency includes only Local or other funds that are transferred to the HPTF.

The agency's FY 2025 proposed budget is presented in the following tables:

## FY 2025 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table HP0-2 contains the proposed FY 2025 budget by revenue type compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data.

**Table HP0-2**

(dollars in thousands)

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change		Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change	
					from FY 2024	% Change*					from FY 2024	% Change
<b>GENERAL FUND</b>												
Local Funds	166,684	354,197	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
<b>TOTAL FOR GENERAL FUND</b>	<b>166,684</b>	<b>354,197</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
<b>FEDERAL RESOURCES</b>												
Federal Payments	0	0	31,937	0	-31,937	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
<b>TOTAL FOR FEDERAL RESOURCES</b>	<b>0</b>	<b>0</b>	<b>31,937</b>	<b>0</b>	<b>-31,937</b>	<b>-100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
<b>GROSS FUNDS</b>	<b>166,684</b>	<b>354,197</b>	<b>31,937</b>	<b>0</b>	<b>-31,937</b>	<b>-100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2025 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2025 Proposed Operating Budget, by Account Group

Table HP0-3 contains the proposed FY 2025 budget at the Account Group level compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual expenditures.

**Table HP0-3**

(dollars in thousands)

Account Group	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Percentage Change*
714100C - Government Subsidies and Grants	166,684	354,197	31,937	0	-31,937	-100.0
<b>SUBTOTAL NONPERSONNEL SERVICES (NPS)</b>	<b>166,684</b>	<b>354,197</b>	<b>31,937</b>	<b>0</b>	<b>-31,937</b>	<b>-100.0</b>
<b>GROSS FUNDS</b>	<b>166,684</b>	<b>354,197</b>	<b>31,937</b>	<b>0</b>	<b>-31,937</b>	<b>-100.0</b>

\*Percent change is based on whole dollars.

## FY 2025 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table HP0-4 contains the proposed FY 2025 budget by division/program and activity compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

**Table HP0-4**

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024
<b>(EC0038) AFFORDABLE HOUSING</b>										
(R03801) Housing Production Trust Fund Subsidy	166,684	354,197	31,937	0	-31,937	0.0	0.0	0.0	0.0	0.0
<b>SUBTOTAL (EC0038)</b>										
<b>AFFORDABLE HOUSING</b>	<b>166,684</b>	<b>354,197</b>	<b>31,937</b>	<b>0</b>	<b>-31,937</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>TOTAL PROPOSED OPERATING BUDGET</b>	<b>166,684</b>	<b>354,197</b>	<b>31,937</b>	<b>0</b>	<b>-31,937</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity**. For detailed information on this agency's Cost Center structure as reflected in the District's Chart of Accounts, please see **Schedule 30-CC FY 2025 Proposed Operating Budget and FTEs, by Division/Office**. Additional information on this agency's interagency agreements can be found in **Appendix H**. All schedules can be found in the FY 2025 Operating Appendices, Volume 6 located on the Office of the Chief Financial Officer's website.

### Program Description

The Housing Production Trust Fund Subsidy operates through the following program:

**Affordable Housing** – provides funds to fulfill operational obligations for the Housing Production Trust Fund.

### Program Structure Change

The Housing Production Trust Fund Subsidy has no program structure changes in the FY 2025 proposed budget.

## FY 2024 Approved Budget to FY 2025 Proposed Budget, by Revenue Type

Table HP0-5 itemizes the changes by revenue type between the FY 2024 approved budget and the FY 2025 proposed budget. For a more comprehensive explanation of changes, please see the FY 2025 Proposed Budget Changes section, which follows the table.

**Table HP0-5**

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
<b>FEDERAL PAYMENTS: FY 2024 Approved Budget and FTE</b>		<b>31,937</b>	<b>0.0</b>
Decrease: Removal of ARPA – Federal State funding	Affordable Housing	-31,937	0.0

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**Table HP0-5**

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
<b>FEDERAL PAYMENTS: FY 2025 Mayor's Proposed Budget</b>		<b>0</b>	<b>0.0</b>
<b>GROSS FOR HP0 - HOUSING PRODUCTION TRUST FUND SUBSIDY</b>		<b>0</b>	<b>0.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see Appendix J, FY 2025 Interagency Budgets, in the Executive Summary budget volume.

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**FY 2025 Proposed Operating Budget Changes**

Table HP0-6 contains the proposed FY 2025 budget by fund compared to the FY 2024 approved budget.

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**Table HP0-6**

Appropriated Fund	FY 2024 Approved	FY 2025 Proposed	% Change from FY 2024
Federal Payments	\$31,936,776	\$0	-100.0
<b>GROSS FUNDS</b>	<b>\$31,936,776</b>	<b>\$0</b>	<b>-100.0</b>

**Mayor's Proposed Budget**

**Decrease:** In Federal Payment funds, HPTF's proposed budget includes a decrease of \$31,936,776 to account for the removal of American Rescue Plan Act (ARPA) – Federal State funding.