
Housing Production Trust Fund Subsidy

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Table HP0-1

Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
OPERATING BUDGET	\$174,269,412	\$166,684,444	\$354,197,301	\$31,936,776	-91.0
FTEs	0.0	0.0	0.0	0.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The subsidy account reflects any Local or other funds transfer to the Housing Production Trust Fund (HPTF) to fulfill its operational obligations during a budgetary year.

Summary of Services

The HPTF, which is administered by the District of Columbia’s Department of Housing and Community Development (DHCD), is a legally separate entity for which the elected officials of the District of Columbia are financially accountable. Details of the HPTF’s operating budget are provided in the Enterprise and Other Funds section of the budget document.

The HPTF receives an annual deposit of dedicated deed recordation and deed transfer taxes collected by the District. In total, 15 percent of these tax revenues are dedicated to the HPTF. This 15 percent share has two components. First, the amount required for debt service on borrowing for New Communities projects is budgeted in the Repayment of Revenue Bonds agency, in the Financing and Other appropriation title. Second, the remaining amount of the 15 percent share is deposited directly into the HPTF, without being transferred through the General Fund. Therefore, this subsidy agency includes only Local or other funds that are transferred to the HPTF.

The agency’s FY 2024 approved budget is presented in the following tables:

FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table HP0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table HP0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change*	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change
GENERAL FUND												
Local Funds	17,538	166,684	354,197	0	-354,197	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	17,538	166,684	354,197	0	-354,197	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
FEDERAL RESOURCES												
Federal Payments	156,732	0	0	31,937	31,937	N/A	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR FEDERAL RESOURCES	156,732	0	0	31,937	31,937	N/A	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	174,269	166,684	354,197	31,937	-322,261	-91.0	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer’s website.

FY 2024 Approved Operating Budget, by Comptroller Source Group

Table HP0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table HP0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Percentage Change*
50 - Subsidies and Transfers	174,269	166,684	354,197	31,937	-322,261	-91.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	174,269	166,684	354,197	31,937	-322,261	-91.0
GROSS FUNDS	174,269	166,684	354,197	31,937	-322,261	-91.0

*Percent change is based on whole dollars.

FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table HP0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table HP0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(1000) HOUSING PRODUCTION TRUST FUND (SUBSIDY)										
(1100) Housing Production Trust Fund										
(Subsidy)	17,538	0	354,197	0	-354,197	0.0	0.0	0.0	0.0	0.0
(COV9) American Rescue Plan Assistance	156,732	166,684	0	31,937	31,937	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) HOUSING PRODUCTION TRUST FUND (SUBSIDY)	174,269	166,684	354,197	31,937	-322,261	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	174,269	166,684	354,197	31,937	-322,261	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency’s programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer’s website. “No Activity Assigned” indicates budget or actuals that are recorded at the division/program level.

Program Description

The Housing Production Trust Fund Subsidy operates through the following program:

Housing Production Trust Fund (Subsidy) – provides funds to fulfill operational obligations for the Housing Production Trust Fund.

Program Structure Change

The Housing Production Trust Fund Subsidy has no program structure changes in the FY 2024 approved budget.

FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table HP0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

Table HP0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2023 Approved Budget and FTE		354,197	0.0
Removal of One-Time Costs	Housing Production Trust Fund (Subsidy)	-354,197	0.0

Table HP0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2024 Recurring Budget		0	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2024 Mayor's Proposed Budget		0	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2024 District's Approved Budget		0	0.0
FEDERAL PAYMENTS: FY 2023 Approved Budget and FTE		0	0.0
Enhance: ARPA - Federal State funding to support affordable housing initiatives	Housing Production Trust Fund (Subsidy)	31,937	0.0
FEDERAL PAYMENTS: FY 2024 Mayor's Proposed Budget		31,937	0.0
No Change		0	0.0
FEDERAL PAYMENTS: FY 2024 District's Approved Budget		31,937	0.0
GROSS FOR HP0 - HOUSING PRODUCTION TRUST FUND SUBSIDY		31,937	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2024 Approved Operating Budget Changes

Table HP0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

Table HP0-6

Appropriated Fund	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Local Funds	\$354,197,301	\$0	-100.0
Federal Payments	\$0	\$31,936,776	N/A
GROSS FUNDS	\$354,197,301	\$31,936,776	-91.0

Recurring Budget

The FY 2024 budget for HPTF includes a reduction of \$354,197,301 to account for the removal of one-time funding appropriated in FY 2023 for new affordable housing units.

Mayor's Proposed Budget

Enhance: In HPTF's Federal Payment funds proposed budget, an increase of \$31,936,776 in ARPA – Federal State funding is included to support affordable housing initiatives. This increase in spending is supported by Coronavirus Relief funds from the American Rescue Plan Act.

District's Approved Budget

No Change: The Housing Production Trust Fund Subsidy's budget proposal reflects no change from the Mayor's proposed budget to the District's approved budget.