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# Housing Production Trust Fund Subsidy

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Table HP0-1

Description	FY 2020 Actual	FY 2021 Actual	FY 2022 Approved	FY 2023 Approved	% Change from FY 2022
OPERATING BUDGET	\$38,645,047	\$174,269,412	\$166,684,444	\$354,197,301	112.5
FTEs	0.0	0.0	0.0	0.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The subsidy account reflects any Local or other funds transfer to the Housing Production Trust Fund (HPTF) to fulfill its operational obligations during a budgetary year.

## Summary of Services

The HPTF, which is administered by the District of Columbia's Department of Housing and Community Development (DHCD), is a legally separate entity for which the elected officials of the District of Columbia are financially accountable. Details of the HPTF's operating budget are provided in the Enterprise and Other Funds section of the budget document.

The HPTF receives an annual deposit of dedicated deed recordation and deed transfer taxes collected by the District. In total, 15 percent of these tax revenues are dedicated to the HPTF. This 15 percent share has two components. First, the amount required for debt service on borrowing for New Communities projects is budgeted in the Repayment of Revenue Bonds agency, in the Financing and Other appropriation title. Second, the remaining amount of the 15 percent share is deposited directly into the HPTF, without being transferred through the General Fund. Therefore, this subsidy agency includes only Local or other funds that are transferred to the HPTF.

The agency's FY 2023 approved budget is presented in the following tables:

## FY 2023 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table HP0-2 contains the approved FY 2023 budget by revenue type compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data.

### Table HP0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	% Change*	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	% Change
<b>GENERAL FUND</b>												
Local Funds	38,645	17,538	0	354,197	354,197	N/A	0.0	0.0	0.0	0.0	0.0	N/A
<b>TOTAL FOR GENERAL FUND</b>	<b>38,645</b>	<b>17,538</b>	<b>0</b>	<b>354,197</b>	<b>354,197</b>	<b>N/A</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
<b>FEDERAL RESOURCES</b>												
Federal Payments	0	156,732	166,684	0	-166,684	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
<b>TOTAL FOR FEDERAL RESOURCES</b>	<b>0</b>	<b>156,732</b>	<b>166,684</b>	<b>0</b>	<b>-166,684</b>	<b>-100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
<b>GROSS FUNDS</b>	<b>38,645</b>	<b>174,269</b>	<b>166,684</b>	<b>354,197</b>	<b>187,513</b>	<b>112.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2023 Approved Operating Budget, by Comptroller Source Group

Table HP0-3 contains the approved FY 2023 budget at the Comptroller Source Group (object class) level compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual expenditures.

### Table HP0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Percentage Change*
50 - Subsidies and Transfers	38,645	174,269	166,684	354,197	187,513	112.5
<b>SUBTOTAL NONPERSONAL SERVICES (NPS)</b>	<b>38,645</b>	<b>174,269</b>	<b>166,684</b>	<b>354,197</b>	<b>187,513</b>	<b>112.5</b>
<b>GROSS FUNDS</b>	<b>38,645</b>	<b>174,269</b>	<b>166,684</b>	<b>354,197</b>	<b>187,513</b>	<b>112.5</b>

\*Percent change is based on whole dollars.

## FY 2023 Approved Operating Budget and FTEs, by Division/Program and Activity

Table HP0-4 contains the approved FY 2023 budget by division/program and activity compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

**Table HP0-4**

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022
<b>(1000) HOUSING PRODUCTION TRUST FUND (SUBSIDY)</b>										
(1100) Housing Production Trust Fund										
(Subsidy)	38,645	17,538	0	354,197	354,197	0.0	0.0	0.0	0.0	0.0
(COV9) American Rescue Plan Assistance	0	156,732	166,684	0	-166,684	0.0	0.0	0.0	0.0	0.0
<b>SUBTOTAL (1000) HOUSING PRODUCTION TRUST FUND (SUBSIDY)</b>	<b>38,645</b>	<b>174,269</b>	<b>166,684</b>	<b>354,197</b>	<b>187,513</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>TOTAL APPROVED OPERATING BUDGET</b>	<b>38,645</b>	<b>174,269</b>	<b>166,684</b>	<b>354,197</b>	<b>187,513</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

### Program Description

The Housing Production Trust Fund Subsidy operates through the following program:

**Housing Production Trust Fund (Subsidy)** – provides funds to fulfill operational obligations for the Housing Production Trust Fund.

### Program Structure Change

The Housing Production Trust Fund Subsidy has no program structure changes in the FY 2023 approved budget.

## FY 2022 Approved Budget to FY 2023 Approved Budget, by Revenue Type

Table HP0-5 itemizes the changes by revenue type between the FY 2022 approved budget and the FY 2023 approved budget. For a more comprehensive explanation of changes, please see the FY 2023 Approved Budget Changes section, which follows the table.

**Table HP0-5**

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
<b>LOCAL FUNDS: FY 2022 Approved Budget and FTE</b>		<b>0</b>	<b>0.0</b>
No Change		0	0.0

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**Table HP0-5**

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
<b>LOCAL FUNDS: FY 2023 Recurring Budget</b>		<b>0</b>	<b>0.0</b>
Enhance: To support the goal of providing 36,000 new affordable housing units by 2025 (one-time)	Housing Production Trust Fund (Subsidy)	409,000	0.0
<b>LOCAL FUNDS: FY 2023 Mayor's Proposed Budget</b>		<b>409,000</b>	<b>0.0</b>
Reduce: To align budget with projected spending	Housing Production Trust Fund (Subsidy)	-54,803	0.0
<b>LOCAL FUNDS: FY 2023 District's Approved Budget</b>		<b>354,197</b>	<b>0.0</b>
<b>FEDERAL PAYMENTS: FY 2022 Approved Budget and FTE</b>		<b>166,684</b>	<b>0.0</b>
Removal of Non-Recurring ARPA Funding	Housing Production Trust Fund (Subsidy)	-166,684	0.0
<b>FEDERAL PAYMENTS: FY 2023 Mayor's Proposed Budget</b>		<b>0</b>	<b>0.0</b>
No Change		0	0.0
<b>FEDERAL PAYMENTS: FY 2023 District's Approved Budget</b>		<b>0</b>	<b>0.0</b>

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**GROSS FOR HP0 - HOUSING PRODUCTION TRUST FUND SUBSIDY** **354,197** **0.0**

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2023 Interagency Budgets, in the Executive Summary budget volume.

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**FY 2023 Approved Operating Budget Changes**

Table HP0-6 contains the approved FY 2023 budget by fund compared to the FY 2022 approved budget.

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**Table HP0-6**

Appropriated Fund	FY 2022 Approved	FY 2023 Approved	% Change from FY 2022
Local Funds	\$0	\$354,197,301	N/A
Federal Payments	\$166,684,444	\$0	-100.0
<b>GROSS FUNDS</b>	<b>\$166,684,444</b>	<b>\$354,197,301</b>	<b>112.5</b>

**Recurring Budget**

The FY 2023 budget for HPTF includes a reduction of \$166,684,444 to account for the removal of ARPA - State funding appropriated in FY 2022 to support the District's affordable housing initiatives.

**Mayor's Proposed Budget**

**Enhance:** In Local funds, a proposed one-time increase in the amount of \$409,000,000 will be used to support the goal of providing 36,000 new affordable housing units by 2025.

**District's Approved Budget**

**Reduce:** In Local Funds, the Housing Production Trust Fund Subsidy's approved budget reflects a reduction of \$54,802,699.