
Housing Production Trust Fund Subsidy

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Table HP0-1

Description	FY 2017	FY 2018	FY 2019	FY 2020	% Change
	Actual	Actual	Approved	Approved	from FY 2019
OPERATING BUDGET	\$42,732,104	\$12,515,509	\$39,335,078	\$38,645,047	-1.8
FTEs	0.0	0.0	0.0	0.0	N/A

The subsidy account previously reflected the total Dedicated Taxes (General Fund) transfer to the Housing Production Trust Fund (HPTF) to fulfill its operational obligations during a budgetary year. It now reflects any Local funds transfer to the HPTF.

Summary of Services

The HPTF, which is administered by the District of Columbia's Department of Housing and Community Development (DHCD), is a legally separate entity for which the elected officials of the District of Columbia are financially accountable. Details of the HPTF's operating budget are provided in the Enterprise and Other Funds section of the budget document.

In FY 2007, a subsidy account for this entity was created to show the annual transfer of dedicated deed recordation and deed transfer taxes from the District's General Fund to the HPTF. In total, 15 percent of these tax revenues are dedicated to the HPTF. This 15 percent share was budgeted in two agencies. First, the amount required for debt service on borrowing for New Communities projects was budgeted in the Repayment of Revenue Bonds agency, in the Financing and Other appropriation title. Second, the remaining amount of the 15 percent share was budgeted in the HPTF Subsidy agency, to be transferred to the HPTF. Beginning in FY 2013, these funds were deposited directly into the HPTF; thus, there is no transfer of Dedicated Taxes through the General Fund. This subsidy agency now includes only Local funds that are transferred.

The agency's FY 2020 approved budget is presented in the following tables:

FY 2020 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table HP0-2 contains the approved FY 2020 budget by revenue type compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data.

Table HP0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change*	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change
GENERAL FUND												
Local Funds	42,732	12,516	39,335	38,645	-690	-1.8	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	42,732	12,516	39,335	38,645	-690	-1.8	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	42,732	12,516	39,335	38,645	-690	-1.8	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2020 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2020 Approved Operating Budget, by Comptroller Source Group

Table HP0-3 contains the approved FY 2020 budget at the Comptroller Source Group (object class) level compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual expenditures.

Table HP0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Percentage Change*
50 - Subsidies and Transfers	42,732	12,516	39,335	38,645	-690	-1.8
SUBTOTAL NONPERSONAL SERVICES (NPS)	42,732	12,516	39,335	38,645	-690	-1.8
GROSS FUNDS	42,732	12,516	39,335	38,645	-690	-1.8

*Percent change is based on whole dollars.

FY 2020 Approved Operating Budget and FTEs, by Division/Program and Activity

Table HP0-4 contains the approved FY 2020 budget by division/program and activity compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table HP0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019
(1000) HOUSING PRODUCTION TRUST FUND (SUBSIDY)										
(1100) Housing Production Trust Fund (Subsidy)	42,732	12,516	39,335	38,645	-690	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) HOUSING PRODUCTION TRUST FUND (SUBSIDY)	42,732	12,516	39,335	38,645	-690	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	42,732	12,516	39,335	38,645	-690	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2020 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Program Description

The Housing Production Trust Fund Subsidy operates through the following program:

Housing Production Trust Fund (Subsidy) – provides funds to fulfill operational obligations for the Housing Production Trust Fund.

Program Structure Change

The Housing Production Trust Fund Subsidy has no program structure changes in the FY 2020 approved budget.

FY 2019 Approved Budget to FY 2020 Approved Budget, by Revenue Type

Table HP0-5 itemizes the changes by revenue type between the FY 2019 approved budget and the FY 2020 approved budget. For a more comprehensive explanation of changes, please see the FY 2020 Approved Budget Changes section, which follows the table.

Table HP0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2019 Approved Budget and FTE		39,335	0.0

Table HP0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
Removal of One-Time Costs	Housing Production Trust Fund (Subsidy)	-39,335	0.0
LOCAL FUNDS: FY 2020 Recurring Budget		0	0.0
Increase: To support housing initiatives (one-time)	Housing Production Trust Fund (Subsidy)	52,645	0.0
LOCAL FUNDS: FY 2020 Mayor's Proposed Budget		52,645	0.0
Reduce: To align budget with projected revenues	Housing Production Trust Fund (Subsidy)	-14,000	0.0
LOCAL FUNDS: FY 2020 District's Approved Budget		38,645	0.0
GROSS FOR HP0 - HOUSING PRODUCTION TRUST FUND SUBSIDY		38,645	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2020 Approved Budget Changes

The Housing Production Trust Fund (HPTF) Subsidy's approved FY 2020 gross budget is \$38,645,047, which represents a 1.8 percent decrease from its FY 2019 approved gross budget of \$39,335,078. The budget is comprised entirely of Local funds.

Recurring Budget

The FY 2020 budget for the Housing Production Trust Fund Subsidy includes a reduction of \$39,335,078 to account for the removal of one-time funding appropriated in FY 2019 for affordable housing initiatives.

Mayor's Proposed Budget

Increase: The Housing Production Trust Fund Subsidy's budget proposal reflects a one-time funding increase of \$52,645,047 allocated in support of the District's affordable housing initiatives.

District's Approved Budget

Reduce: The Housing Production Trust Fund Subsidy's approved budget reflects a reduction of \$14,000,000 to align the budget with projected revenues.