

Police Officers' and Fire Fighters' Retirement System

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Table FD0-1

| Description | FY 2022 | FY 2023 | FY 2024 | FY 2025 | % Change |
|------------------|---------------|--------------|--------------|---------------|-----------------|
| | Actual | Actual | Approved | Proposed | from FY 2024 |
| OPERATING BUDGET | \$108,965,000 | \$77,508,000 | \$79,883,000 | \$143,454,000 | 79.6 |
| FTEs | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| CAPITAL BUDGET | \$0 | \$0 | \$0 | \$0 | N/A |
| FTEs | 0.0 | 0.0 | 0.0 | 0.0 | N/A |

The mission of the Police Officers' and Fire Fighters' Retirement System is to provide the District's required contribution as the employer to these two pension funds, which are administered by the District of Columbia Retirement Board (DCRB).

Summary of Services

Under provisions of the Police Officers, Fire Fighters, and Teachers Retirement Benefit Replacement Plan Act of 1998 ("the Act"), the federal government assumed the District's unfunded pension liability for the retirement plans for teachers, police officers, fire fighters, and judges. Pursuant to the Act, the federal government will pay the retirement and death benefits, and a defined share of disability benefits, for employees for service accrued prior to July 1, 1997. The costs for benefits earned after June 30, 1997 are the responsibility of the Government of the District of Columbia. This budget reflects the required annual District contribution to fund these earned benefits. Pursuant to District Code section 1-907.02(a) (2006 Repl.), the District is required to budget the pension contribution at an amount equal to, or greater than, the amount certified by the DCRB on the basis of a prescribed actuarial study and formula calculation that is set forth in section 1-907.03. On December 19, 2023, the Trustees of the Board approved the certified contribution for inclusion in the District's FY 2025 proposed budget, as reflected in this chapter.

The agency's FY 2025 proposed budget is presented in the following tables:

FY 2025 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table FD0-2 contains the proposed FY 2025 budget by revenue type compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data.

Table FD0-2

(dollars in thousands)

| Appropriated Fund | Dollars in Thousands | | | | | | Full-Time Equivalents | | | | | |
|-------------------------------|----------------------|-------------------|---------------------|---------------------|-----------------|--------------|-----------------------|-------------------|---------------------|---------------------|-----------------|-------------|
| | Actual FY 2022 | Actual FY 2023 | Approved FY 2024 | Proposed FY 2025 | Change | | Actual FY 2022 | Actual FY 2023 | Approved FY 2024 | Proposed FY 2025 | Change | |
| | | | | | from FY 2024 | % Change* | | | | | from FY 2024 | % Change |
| GENERAL FUND | | | | | | | | | | | | |
| Local Funds | 108,965 | 77,508 | 79,883 | 143,454 | 63,571 | 79.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| TOTAL FOR GENERAL FUND | 108,965 | 77,508 | 79,883 | 143,454 | 63,571 | 79.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| GROSS FUNDS | 108,965 | 77,508 | 79,883 | 143,454 | 63,571 | 79.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2025 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2025 Proposed Operating Budget, by Account Group

Table FD0-3 contains the proposed FY 2025 budget at the Account Group level compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual expenditures.

Table FD0-3

(dollars in thousands)

| Account Group | Actual FY 2022 | Actual FY 2023 | Approved FY 2024 | Proposed FY 2025 | Change | |
|---|-------------------|-------------------|---------------------|---------------------|-----------------|-----------------------|
| | | | | | from FY 2024 | Percentage Change* |
| 714100C - Government Subsidies and Grants | 108,965 | 77,508 | 79,883 | 143,454 | 63,571 | 79.6 |
| SUBTOTAL NONPERSONNEL SERVICES (NPS) | 108,965 | 77,508 | 79,883 | 143,454 | 63,571 | 79.6 |
| GROSS FUNDS | 108,965 | 77,508 | 79,883 | 143,454 | 63,571 | 79.6 |

*Percent change is based on whole dollars.

FY 2025 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table FD0-4 contains the proposed FY 2025 budget by division/program and activity compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table FD0-4

(dollars in thousands)

| Division/Program and Activity | Dollars in Thousands | | | | | Full-Time Equivalents | | | | |
|---------------------------------|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
| | Actual FY 2022 | Actual FY 2023 | Approved FY 2024 | Proposed FY 2025 | Change from FY 2024 | Actual FY 2022 | Actual FY 2023 | Approved FY 2024 | Proposed FY 2025 | Change from FY 2024 |
| (CO0017) POLICE | | | | | | | | | | |
| FIREFIGHTERS | | | | | | | | | | |
| RETIREMENT SYSTEM | | | | | | | | | | |
| (C01701) Police firefighters | | | | | | | | | | |
| Retirement Funding | 108,965 | 77,508 | 79,883 | 143,454 | 63,571 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| SUBTOTAL (CO0017) POLICE | | | | | | | | | | |
| FIREFIGHTERS | | | | | | | | | | |
| RETIREMENT SYSTEM | 108,965 | 77,508 | 79,883 | 143,454 | 63,571 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| TOTAL PROPOSED | | | | | | | | | | |
| OPERATING BUDGET | 108,965 | 77,508 | 79,883 | 143,454 | 63,571 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency’s programs, please see **Schedule 30-PBB Program Summary by Activity**. For detailed information on this agency’s Cost Center structure as reflected in the District’s Chart of Accounts, please see **Schedule 30-CC FY 2025 Proposed Operating Budget and FTEs, by Division/Office**. Additional information on this agency’s interagency agreements can be found in **Appendix H**. All schedules can be found in the FY 2025 Operating Appendices, Volume 6 located on the Office of the Chief Financial Officer’s website.

Program Description

The Police Officers’ and Fire Fighters’ Retirement System operates through the following program:

Police/Fire Fighters’ Retirement System – D.C. Code section 1-907.02(a) requires the District to appropriate funds that are equal to, or greater than, the actuarially determined amount certified by the DCRB on the basis of a prescribed actuarial study and formula calculation that is set forth in section 1-907.03.

Program Structure Change

The Police Officers’ and Fire Fighters’ Retirement System has no program structure changes in the FY 2025 proposed budget.

FY 2024 Approved Budget to FY 2025 Proposed Budget, by Revenue Type

Table FD0-5 itemizes the changes by revenue type between the FY 2024 approved budget and the FY 2025 proposed budget. For a more comprehensive explanation of changes, please see the FY 2025 Proposed Budget Changes section, which follows the table.

Table FD0-5

(dollars in thousands)

| DESCRIPTION | DIVISION/PROGRAM | BUDGET | FTE |
|---|---------------------------------------|----------------|------------|
| LOCAL FUNDS: FY 2024 Approved Budget and FTE | | 79,883 | 0.0 |
| No Change | | 0 | 0.0 |
| LOCAL FUNDS: FY 2025 Recurring Budget | | 79,883 | 0.0 |
| Increase: To align the budget with certified actuarial projections | Police Firefighters Retirement System | 63,571 | 0.0 |
| LOCAL FUNDS: FY 2025 Mayor's Proposed Budget | | 143,454 | 0.0 |
| GROSS FOR FD0 - POLICE OFFICERS' AND FIREFIGHTERS' RETIREMENT SYSTEM | | 143,454 | 0.0 |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see Appendix J, FY 2025 Interagency Budgets, in the Executive Summary budget volume.

FY 2025 Proposed Operating Budget Changes

Table FD0-6 contains the proposed FY 2025 budget by fund compared to the FY 2024 approved budget.

Table FD0-6

| Appropriated Fund | FY 2024 Approved | FY 2025 Proposed | % Change from FY 2024 |
|--------------------|---------------------|----------------------|-----------------------------|
| Local Funds | \$79,883,000 | \$143,454,000 | 79.6 |
| GROSS FUNDS | \$79,883,000 | \$143,454,000 | 79.6 |

Mayor's Proposed Budget

Increase: The Police Officers' and Fire Fighters' Retirement System's proposed budget reflects an increase of \$63,571,000 to align the budget with certified actuarial projections.