
Convention Center Transfer

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Table EZ0-1

Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
OPERATING BUDGET	\$96,297,342	\$197,562,878	\$121,912,602	\$173,720,000	42.5
FTEs	0.0	0.0	0.0	0.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The Convention Center Transfer agency records the transfer of certain sales tax revenues from the District's General Fund to the Washington Convention and Sports Authority for the Walter E. Washington Convention Center.

This budget entity reflects the flow of the dedicated revenues to the Convention Center through the General Fund, as authorized by the District of Columbia Official Code: Division I, Title 10, Subtitle IV, Chapter 12. It also reflects the flow of other funds to the Convention Center.

The agency's FY 2024 approved budget is presented in the following tables:

FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table EZ0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table EZ0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change*	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change
GENERAL FUND												
Local Funds	17,100	32,069	3,210	0	-3,210	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
Dedicated Taxes	54,932	122,280	114,302	173,720	59,418	52.0	0.0	0.0	0.0	0.0	0.0	N/A
Special Purpose Revenue Funds	4,213	3,213	4,400	0	-4,400	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	76,245	157,563	121,913	173,720	51,807	42.5	0.0	0.0	0.0	0.0	0.0	N/A
FEDERAL RESOURCES												
Federal Payments	20,053	40,000	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR FEDERAL RESOURCES	20,053	40,000	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	96,297	197,563	121,913	173,720	51,807	42.5	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2024 Approved Operating Budget, by Comptroller Source Group

Table EZ0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table EZ0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Percentage Change*
50 - Subsidies and Transfers	96,297	197,563	121,913	173,720	51,807	42.5
SUBTOTAL NONPERSONAL SERVICES (NPS)	96,297	197,563	121,913	173,720	51,807	42.5
GROSS FUNDS	96,297	197,563	121,913	173,720	51,807	42.5

*Percent change is based on whole dollars.

FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table EZ0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table EZ0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(1000) TRANSFER TO CONVENTION CENTER										
(1100) Transfer Sales Tax to Convention Center	72,032	123,280	114,512	173,720	59,208	0.0	0.0	0.0	0.0	0.0
(1200) Transfer Other Revenue to Convention CTR	4,213	74,282	7,400	0	-7,400	0.0	0.0	0.0	0.0	0.0
(COV9) Coronavirus Relief Fund	20,053	0	0	0	0	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) TRANSFER TO CONVENTION CENTER	96,297	197,563	121,913	173,720	51,807	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	96,297	197,563	121,913	173,720	51,807	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Program Description

The Convention Center Transfer operates through the following program:

Transfer to Convention Center – records the transfer of revenue to the Walter E. Washington Convention Center.

Program Structure Change

The Convention Center Transfer has no program structure changes in the FY 2024 approved budget.

FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table EZ0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

Table EZ0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2023 Approved Budget and FTE		3,210	0.0
Removal of One-Time Costs	Transfer to Convention Center	-210	0.0
LOCAL FUNDS: FY 2024 Recurring Budget		3,000	0.0
Decrease: ARPA - Federal Funds for Local Revenue Replacement funding	Transfer to Convention Center	-3,000	0.0
LOCAL FUNDS: FY 2024 Mayor's Proposed Budget		0	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2024 District's Approved Budget		0	0.0
DEDICATED TAXES: FY 2023 Approved Budget and FTE		114,302	0.0
Increase: To align budget with projected revenues	Transfer to Convention Center	59,418	0.0
DEDICATED TAXES: FY 2024 Mayor's Proposed Budget		173,720	0.0
No Change		0	0.0
DEDICATED TAXES: FY 2024 District's Approved Budget		173,720	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2023 Approved Budget and FTE		4,400	0.0
Decrease: To align budget with projected revenues	Transfer to Convention Center	-4,400	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2024 Mayor's Proposed Budget		0	0.0
No Change		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2024 District's Approved Budget		0	0.0
GROSS FOR EZ0 - CONVENTION CENTER TRANSFER		173,720	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2024 Approved Operating Budget Changes

Table EZ0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

Table EZ0-6

Appropriated Fund	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Local Funds	\$3,210,000	\$0	-100.0
Dedicated Taxes	\$114,302,333	\$173,720,000	52.0
Special Purpose Revenue Funds	\$4,400,269	\$0	-100.0
GROSS FUNDS	\$121,912,602	\$173,720,000	42.5

Recurring Budget

The FY 2024 proposed budget for the Convention Center Transfer includes a reduction of \$210,000 to account for the removal of one-time funding appropriated in FY 2023 to support Events DC to attract cultural and historical tourism to the District of Columbia.

Mayor's Proposed Budget

Increase: The proposed Dedicated Taxes budget for the Convention Center Transfer (CCT) includes an increase of \$59,417,667 to align the budget with projected revenue. This adjustment includes \$22,00,000 from the Tourism Recovery Tax Amendment Act of 2023 which will support Destination DC advertising, with the aim of making the District of Columbia a premier global convention, tourism, and special events destination.

Decrease: In Local funds, CCT's proposed budget includes a decrease of \$3,000,000 in ARPA - Federal Funds for Local Revenue Replacement funding. Additionally, the Special Purpose Revenue funds proposed budget is decreased by \$4,400,269 to align the budget with projected revenue.

District's Approved Budget

No Change: Convention Center Transfer's budget proposal reflects no change from the Mayor's proposed budget to the District's approved budget.