
Master Equipment Lease/Purchase Program

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Table ELO-1

Description	FY 2018 Actual	FY 2019 Actual	FY 2020 Approved	FY 2021 Approved	% Change from FY 2020
OPERATING BUDGET	\$19,254,435	\$11,844,303	\$4,485,688	\$0	-100.0
FTEs	0.0	0.0	0.0	0.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The mission of the Master Equipment Lease/Purchase Program (the program) is to provide District agencies with access to low cost, tax-exempt financing for short-term capital equipment needs.

As of September 30, 2019, the District had financed approximately \$537 million of its capital equipment needs through the program and had about \$4.4 million of principal outstanding. The final payment associated with this program is due on September 25, 2020. The capital improvement plan for Fiscal Years 2019 through 2024 initiated a short-term financing program that will replace the current equipment finance program.

The agency's FY 2021 approved budget is presented in the following tables:

FY 2021 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ELO-2 contains the approved FY 2021 budget by revenue type compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data.

Table ELO-2

(dollars in thousands)

	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020	% Change*	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020	% Change
Appropriated Fund												
GENERAL FUND												
Local Funds	19,254	11,844	4,486	0	-4,486	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR												
GENERAL FUND	19,254	11,844	4,486	0	-4,486	-100.0	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	19,254	11,844	4,486	0	-4,486	-100.0	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2021 Approved Operating Budget, by Comptroller Source Group

Table ELO-3 contains the approved FY 2021 budget at the Comptroller Source Group (object class) level compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual expenditures.

Table ELO-3

(dollars in thousands)

	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020	Percentage Change*
Comptroller Source Group						
80 - Debt Service	19,254	11,844	4,486	0	-4,486	-100.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	19,254	11,844	4,486	0	-4,486	-100.0
GROSS FUNDS	19,254	11,844	4,486	0	-4,486	-100.0

*Percent change is based on whole dollars.

FY 2021 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ELO-4 contains the approved FY 2021 budget by division/program and activity compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ELO-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020	Actual FY 2018	Actual FY 2019	Approved FY 2020	Approved FY 2021	Change from FY 2020
(1000) EQUIPMENT LEASE										
(1100) Equipment Lease	19,254	11,844	4,486	0	-4,486	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) EQUIPMENT LEASE	19,254	11,844	4,486	0	-4,486	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	19,254	11,844	4,486	0	-4,486	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Program Description

The Master Equipment Lease/Purchase Program operates through the following program:

Equipment Lease – provides financing for short-term capital equipment needs.

Program Structure Change

The Master Equipment Lease/Purchase Program has no program structure changes in the FY 2021 approved budget.

FY 2020 Approved Budget to FY 2021 Approved Budget, by Revenue Type

Table ELO-5 itemizes the changes by revenue type between the FY 2020 approved budget and the FY 2021 approved budget. For a more comprehensive explanation of changes, please see the FY 2021 Approved Budget Changes section, which follows the table.

Table ELO-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2020 Approved Budget and FTE		4,486	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2021 Recurring Budget		4,486	0.0
Decrease: To reflect projected debt service payments	Equipment Lease	-4,486	0.0
LOCAL FUNDS: FY 2021 Mayor's Proposed Budget		0	0.0

Table ELO-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
No Change		0	0.0
LOCAL FUNDS: FY 2021 District's Approved Budget		0	0.0

GROSS FOR ELO - MASTER EQUIPMENT LEASE/PURCHASE PROGRAM	0	0.0
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(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2021 Approved Budget Changes

The Master Equipment Lease/Purchase Program's approved FY 2021 gross budget is \$0, which represents a 100 percent decrease from its FY 2020 approved gross budget of \$4,485,688.

Recurring Budget

No Change: The Master Equipment Lease/Purchase Program's budget proposal reflects no change from the FY 2020 approved budget to the FY 2021 recurring budget.

Mayor's Proposed Budget

Decrease: The Master Equipment Lease/Purchase Program's FY 2021 budget proposal does not project any debt service payments in FY 2021, which accounts for the budget decrease of \$4,485,688.

District's Approved Budget

No Change: The Master Equipment Lease/Purchase Program's budget reflects no change from the Mayor's proposed budget to the District's approved budget.