

# Debt Service

Repayment of Loans and Interest (DS0)  
Repayment of Revenue Bonds (DT0)  
Debt Service - Issuance Costs (ZB0)  
Commercial Paper Program (ZC0)

Table-1

| Description                          | FY 2022<br>Actual    | FY 2023<br>Actual    | FY 2024<br>Approved    | FY 2025<br>Proposed    | % Change<br>from<br>FY 2024 |
|--------------------------------------|----------------------|----------------------|------------------------|------------------------|-----------------------------|
| Repayment of Loans and Interest (DS) | \$833,312,623        | \$982,463,633        | \$1,134,690,903        | \$1,252,596,691        | 10.4                        |
| Repayment of Revenue Bonds (DT)      | \$3,771,226          | \$3,765,226          | \$2,263,477            | \$2,257,477            | -0.3                        |
| Debt Service - Issuance Costs (ZB)   | \$5,474,605          | \$6,306,480          | \$11,000,000           | \$11,000,000           | 0.0                         |
| Commercial Paper Program (ZC)        | \$2,589,103          | \$4,864,639          | \$7,500,000            | \$7,500,000            | 0.0                         |
| <b>Total OPERATING BUDGET</b>        | <b>\$845,147,558</b> | <b>\$997,399,978</b> | <b>\$1,155,454,380</b> | <b>\$1,273,354,168</b> | <b>10.2</b>                 |
| Repayment of Loans and Interest (DS) | \$0                  | \$0                  | \$0                    | \$0                    | N/A                         |
| Repayment of Revenue Bonds (DT)      | \$0                  | \$0                  | \$0                    | \$0                    | N/A                         |
| Debt Service - Issuance Costs (ZB)   | \$0                  | \$0                  | \$0                    | \$0                    | N/A                         |
| Commercial Paper Program (ZC)        | \$0                  | \$0                  | \$0                    | \$0                    | N/A                         |
| <b>Total CAPITAL BUDGET</b>          | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>             | <b>\$0</b>             | <b>N/A</b>                  |

The mission of the Debt Service administration is to finance the District's capital and cash flow needs, minimize the costs associated with such financing, exercise fiscally responsible debt management practices, and make timely payments of all debt service.

## Summary of Services

Timely debt service payments are necessary to satisfy the District's commitments to its bondholders and to maintain its good credit standing. Under the District of Columbia Home Rule Act, the District may issue debt to finance capital projects or seasonal cash needs, subject to certain limitations. District law states that no long-term debt may be issued that would cause total debt service on all tax-supported debt to exceed 12 percent of total General Fund expenditures in any year during the 6-year capital plan period. No short-term debt may be issued in an amount that would cause total outstanding short-term debt to exceed 20 percent of the projected revenue of the fiscal year in which the debt is issued. Short-term debt must be repaid by the end of the fiscal year in which it is issued. The District's total outstanding tax-supported long-term debt as of September 30, 2023 was \$12.4 billion. Appropriations are budgeted from Local funds and other sources in amounts sufficient to meet the required payments for various types of debt service.

The agency's FY 2025 proposed budget is presented in the following charts and tables:

## FY 2025 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table DS0-2 contains the proposed FY 2025 budget by revenue type compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data.

**Table DS0-2**

(dollars in thousands)

### Repayment of Loans and Interest

| Appropriated Fund                  | Dollars in Thousands |                   |                     |                     |                           |              | Full-Time Equivalents |                   |                     |                     |                           |             |
|------------------------------------|----------------------|-------------------|---------------------|---------------------|---------------------------|--------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|-------------|
|                                    | Actual<br>FY 2022    | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 | %<br>Change* | Actual<br>FY 2022     | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 | %<br>Change |
| <b>GENERAL FUND</b>                |                      |                   |                     |                     |                           |              |                       |                   |                     |                     |                           |             |
| Local Funds                        | 809,491              | 959,183           | 1,110,929           | 1,229,374           | 118,444                   | 10.7         | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       | N/A         |
| Special Purpose Revenue Funds      | 8,089                | 8,412             | 8,749               | 9,098               | 349                       | 4.0          | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       | N/A         |
| <b>TOTAL FOR GENERAL FUND</b>      | <b>817,580</b>       | <b>967,595</b>    | <b>1,119,678</b>    | <b>1,238,472</b>    | <b>118,793</b>            | <b>10.6</b>  | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                | <b>N/A</b>  |
| <b>FEDERAL RESOURCES</b>           |                      |                   |                     |                     |                           |              |                       |                   |                     |                     |                           |             |
| Federal Grant Fund - FPRS          | 15,733               | 14,869            | 15,013              | 14,125              | -887                      | -5.9         | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       | N/A         |
| <b>TOTAL FOR FEDERAL RESOURCES</b> | <b>15,733</b>        | <b>14,869</b>     | <b>15,013</b>       | <b>14,125</b>       | <b>-887</b>               | <b>-5.9</b>  | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                | <b>N/A</b>  |
| <b>GROSS FUNDS</b>                 | <b>833,313</b>       | <b>982,464</b>    | <b>1,134,691</b>    | <b>1,252,597</b>    | <b>117,906</b>            | <b>10.4</b>  | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                | <b>N/A</b>  |

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2025 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2025 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table DT0-2 contains the proposed FY 2025 budget by revenue type compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data.

**Table DT0-2**

(dollars in thousands)

### Repayment of Revenue Bonds

| Appropriated Fund             | Dollars in Thousands |                   |                     |                     |                           |              | Full-Time Equivalents |                   |                     |                     |                           |             |
|-------------------------------|----------------------|-------------------|---------------------|---------------------|---------------------------|--------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|-------------|
|                               | Actual<br>FY 2022    | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 | %<br>Change* | Actual<br>FY 2022     | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 | %<br>Change |
| <b>GENERAL FUND</b>           |                      |                   |                     |                     |                           |              |                       |                   |                     |                     |                           |             |
| Dedicated Taxes               | 3,771                | 3,765             | 2,263               | 2,257               | -6                        | -0.3         | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       | N/A         |
| <b>TOTAL FOR GENERAL FUND</b> | <b>3,771</b>         | <b>3,765</b>      | <b>2,263</b>        | <b>2,257</b>        | <b>-6</b>                 | <b>-0.3</b>  | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                | <b>N/A</b>  |
| <b>GROSS FUNDS</b>            | <b>3,771</b>         | <b>3,765</b>      | <b>2,263</b>        | <b>2,257</b>        | <b>-6</b>                 | <b>-0.3</b>  | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                | <b>N/A</b>  |

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2025 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2025 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZB0-2 contains the proposed FY 2025 budget by revenue type compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data.

### Table ZB0-2

(dollars in thousands)

#### Debt Service - Issuance Costs

| Appropriated Fund                 | Dollars in Thousands |                   |                     |                     |                 |              | Full-Time Equivalents |                   |                     |                     |                 |             |
|-----------------------------------|----------------------|-------------------|---------------------|---------------------|-----------------|--------------|-----------------------|-------------------|---------------------|---------------------|-----------------|-------------|
|                                   | Actual<br>FY 2022    | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change          |              | Actual<br>FY 2022     | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change          |             |
|                                   |                      |                   |                     |                     | from<br>FY 2024 | %<br>Change* |                       |                   |                     |                     | from<br>FY 2024 | %<br>Change |
| <b>GENERAL FUND</b>               |                      |                   |                     |                     |                 |              |                       |                   |                     |                     |                 |             |
| Local Funds                       | 5,475                | 6,306             | 11,000              | 11,000              | 0               | 0.0          | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0             | N/A         |
| <b>TOTAL FOR<br/>GENERAL FUND</b> | <b>5,475</b>         | <b>6,306</b>      | <b>11,000</b>       | <b>11,000</b>       | <b>0</b>        | <b>0.0</b>   | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>      | <b>N/A</b>  |
| <b>GROSS FUNDS</b>                | <b>5,475</b>         | <b>6,306</b>      | <b>11,000</b>       | <b>11,000</b>       | <b>0</b>        | <b>0.0</b>   | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>      | <b>N/A</b>  |

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2025 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2025 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZC0-2 contains the proposed FY 2025 budget by revenue type compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data.

### Table ZC0-2

(dollars in thousands)

#### Commercial Paper Program

| Appropriated Fund                 | Dollars in Thousands |                   |                     |                     |                 |              | Full-Time Equivalents |                   |                     |                     |                 |             |
|-----------------------------------|----------------------|-------------------|---------------------|---------------------|-----------------|--------------|-----------------------|-------------------|---------------------|---------------------|-----------------|-------------|
|                                   | Actual<br>FY 2022    | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change          |              | Actual<br>FY 2022     | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change          |             |
|                                   |                      |                   |                     |                     | from<br>FY 2024 | %<br>Change* |                       |                   |                     |                     | from<br>FY 2024 | %<br>Change |
| <b>GENERAL FUND</b>               |                      |                   |                     |                     |                 |              |                       |                   |                     |                     |                 |             |
| Local Funds                       | 2,589                | 4,865             | 7,500               | 7,500               | 0               | 0.0          | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0             | N/A         |
| <b>TOTAL FOR<br/>GENERAL FUND</b> | <b>2,589</b>         | <b>4,865</b>      | <b>7,500</b>        | <b>7,500</b>        | <b>0</b>        | <b>0.0</b>   | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>      | <b>N/A</b>  |
| <b>GROSS FUNDS</b>                | <b>2,589</b>         | <b>4,865</b>      | <b>7,500</b>        | <b>7,500</b>        | <b>0</b>        | <b>0.0</b>   | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>      | <b>N/A</b>  |

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2025 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2025 Proposed Operating Budget, by Account Group

Table DS0-3 contains the proposed FY 2025 budget at the Account Group level compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual expenditures.

### Table DS0-3

(dollars in thousands)

#### Repayment of Loans and Interest

| Account Group                               | Actual<br>FY 2022 | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change          |                       |
|---|-------------------|-------------------|---------------------|---------------------|-----------------|-----------------------|
|   |                   |                   |                     |                     | from<br>FY 2024 | Percentage<br>Change* |
| 718100C - Debt Service Payments             | 833,313           | 982,464           | 1,134,691           | 1,252,597           | 117,906         | 10.4                  |
| <b>SUBTOTAL NONPERSONNEL SERVICES (NPS)</b> | <b>833,313</b>    | <b>982,464</b>    | <b>1,134,691</b>    | <b>1,252,597</b>    | <b>117,906</b>  | <b>10.4</b>           |
| <b>GROSS FUNDS</b>                          | <b>833,313</b>    | <b>982,464</b>    | <b>1,134,691</b>    | <b>1,252,597</b>    | <b>117,906</b>  | <b>10.4</b>           |

\*Percent change is based on whole dollars.

## FY 2025 Proposed Operating Budget, by Account Group

Table DT0-3 contains the proposed FY 2025 budget at the Account Group level compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual expenditures.

### Table DT0-3

(dollars in thousands)

#### Repayment of Revenue Bonds

| Account Group                               | Actual<br>FY 2022 | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change          |                       |
|---|-------------------|-------------------|---------------------|---------------------|-----------------|-----------------------|
|   |                   |                   |                     |                     | from<br>FY 2024 | Percentage<br>Change* |
| 718100C - Debt Service Payments             | 3,771             | 3,765             | 2,263               | 2,257               | -6              | -0.3                  |
| <b>SUBTOTAL NONPERSONNEL SERVICES (NPS)</b> | <b>3,771</b>      | <b>3,765</b>      | <b>2,263</b>        | <b>2,257</b>        | <b>-6</b>       | <b>-0.3</b>           |
| <b>GROSS FUNDS</b>                          | <b>3,771</b>      | <b>3,765</b>      | <b>2,263</b>        | <b>2,257</b>        | <b>-6</b>       | <b>-0.3</b>           |

\*Percent change is based on whole dollars.

## FY 2025 Proposed Operating Budget, by Account Group

Table ZB0-3 contains the proposed FY 2025 budget at the Account Group level compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual expenditures.

### Table ZB0-3

(dollars in thousands)

#### Debt Service - Issuance Costs

| Account Group                               | Actual<br>FY 2022 | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change          |                       |
|---|-------------------|-------------------|---------------------|---------------------|-----------------|-----------------------|
|   |                   |                   |                     |                     | from<br>FY 2024 | Percentage<br>Change* |
| 718100C - Debt Service Payments             | 5,475             | 6,306             | 11,000              | 11,000              | 0               | 0.0                   |
| <b>SUBTOTAL NONPERSONNEL SERVICES (NPS)</b> | <b>5,475</b>      | <b>6,306</b>      | <b>11,000</b>       | <b>11,000</b>       | <b>0</b>        | <b>0.0</b>            |
| <b>GROSS FUNDS</b>                          | <b>5,475</b>      | <b>6,306</b>      | <b>11,000</b>       | <b>11,000</b>       | <b>0</b>        | <b>0.0</b>            |

\*Percent change is based on whole dollars.

## FY 2025 Proposed Operating Budget, by Account Group

Table ZC0-3 contains the proposed FY 2025 budget at the Account Group level compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual expenditures.

### Table ZC0-3

(dollars in thousands)

#### Commercial Paper Program

| Account Group                               | Actual<br>FY 2022 | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change          |                       |
|---|-------------------|-------------------|---------------------|---------------------|-----------------|-----------------------|
|   |                   |                   |                     |                     | from<br>FY 2024 | Percentage<br>Change* |
| 718100C - Debt Service Payments             | 2,589             | 4,865             | 7,500               | 7,500               | 0               | 0.0                   |
| <b>SUBTOTAL NONPERSONNEL SERVICES (NPS)</b> | <b>2,589</b>      | <b>4,865</b>      | <b>7,500</b>        | <b>7,500</b>        | <b>0</b>        | <b>0.0</b>            |
| <b>GROSS FUNDS</b>                          | <b>2,589</b>      | <b>4,865</b>      | <b>7,500</b>        | <b>7,500</b>        | <b>0</b>        | <b>0.0</b>            |

\*Percent change is based on whole dollars.

## FY 2025 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table DS0-4 contains the proposed FY 2025 budget by division/program and activity compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

### Table DS0-4 Repayment of Loans and Interest

(dollars in thousands)

| Division/Program and Activity           | Dollars in Thousands |                   |                     |                     |                           | Full-Time Equivalents |                   |                     |                     |                           |
|---|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
|   | Actual<br>FY 2022    | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 | Actual<br>FY 2022     | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 |
| <b>(CO0012) CFO OPERATIONS</b>          |                      |                   |                     |                     |                           |                       |                   |                     |                     |                           |
| (C01201) Debt Service                   | 833,313              | 982,464           | 1,134,691           | 1,252,597           | 117,906                   | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       |
| <b>SUBTOTAL (CO0012) CFO OPERATIONS</b> | <b>833,313</b>       | <b>982,464</b>    | <b>1,134,691</b>    | <b>1,252,597</b>    | <b>117,906</b>            | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |
| <b>TOTAL PROPOSED OPERATING BUDGET</b>  | <b>833,313</b>       | <b>982,464</b>    | <b>1,134,691</b>    | <b>1,252,597</b>    | <b>117,906</b>            | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity**. For detailed information on this agency's Cost Center structure as reflected in the District's Chart of Accounts, please see **Schedule 30-CC FY 2025 Proposed Operating Budget and FTEs, by Division/Office**. Additional information on this agency's interagency agreements can be found in **Appendix H**. All schedules can be found in the FY 2025 Operating Appendices, Volume 6 located on the Office of the Chief Financial Officer's website.

## FY 2025 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table DT0-4 contains the proposed FY 2025 budget by division/program and activity compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

### Table DT0-4 Repayment of Revenue Bonds

(dollars in thousands)

| Division/Program and Activity           | Dollars in Thousands |                   |                     |                     |                           | Full-Time Equivalents |                   |                     |                     |                           |
|---|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
|   | Actual<br>FY 2022    | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 | Actual<br>FY 2022     | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 |
| <b>(CO0013) CFO OPERATIONS</b>          |                      |                   |                     |                     |                           |                       |                   |                     |                     |                           |
| (C01301) Debt Service                   | 3,771                | 3,765             | 2,263               | 2,257               | -6                        | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       |
| <b>SUBTOTAL (CO0013) CFO OPERATIONS</b> | <b>3,771</b>         | <b>3,765</b>      | <b>2,263</b>        | <b>2,257</b>        | <b>-6</b>                 | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |
| <b>TOTAL PROPOSED OPERATING BUDGET</b>  | <b>3,771</b>         | <b>3,765</b>      | <b>2,263</b>        | <b>2,257</b>        | <b>-6</b>                 | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity**. For detailed information on this agency's Cost Center structure as reflected in the District's Chart of Accounts, please see **Schedule 30-CC FY 2025 Proposed Operating Budget and FTEs, by Division/Office**. Additional information on this agency's interagency agreements can be found in **Appendix H**. All schedules can be found in the FY 2025 Operating Appendices, Volume 6 located on the Office of the Chief Financial Officer's website.

## FY 2025 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table ZB0-4 contains the proposed FY 2025 budget by division/program and activity compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

### Table ZB0-4 Debt Service - Issuance Costs

(dollars in thousands)

| Division/Program and Activity           | Dollars in Thousands |                   |                     |                     |                           | Full-Time Equivalents |                   |                     |                     |                           |
|---|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
|   | Actual<br>FY 2022    | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 | Actual<br>FY 2022     | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 |
| <b>(CO0033) CFO OPERATIONS</b>          |                      |                   |                     |                     |                           |                       |                   |                     |                     |                           |
| (C03301) Debt Service                   | 5,475                | 6,306             | 11,000              | 11,000              | 0                         | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       |
| <b>SUBTOTAL (CO0033) CFO OPERATIONS</b> | <b>5,475</b>         | <b>6,306</b>      | <b>11,000</b>       | <b>11,000</b>       | <b>0</b>                  | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |
| <b>TOTAL PROPOSED OPERATING BUDGET</b>  | <b>5,475</b>         | <b>6,306</b>      | <b>11,000</b>       | <b>11,000</b>       | <b>0</b>                  | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity**. For detailed information on this agency's Cost Center structure as reflected in the District's Chart of Accounts, please see **Schedule 30-CC FY 2025 Proposed Operating Budget and FTEs, by Division/Office**. Additional information on this agency's interagency agreements can be found in **Appendix H**. All schedules can be found in the FY 2025 Operating Appendices, Volume 6 located on the Office of the Chief Financial Officer's website.

## FY 2025 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table ZC0-4 contains the proposed FY 2025 budget by division/program and activity compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

### Table ZC0-4 Commercial Paper Program

(dollars in thousands)

| Division/Program and Activity           | Dollars in Thousands |                   |                     |                     |                           | Full-Time Equivalents |                   |                     |                     |                           |
|---|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
|   | Actual<br>FY 2022    | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 | Actual<br>FY 2022     | Actual<br>FY 2023 | Approved<br>FY 2024 | Proposed<br>FY 2025 | Change<br>from<br>FY 2024 |
| <b>(CO0034) CFO OPERATIONS</b>          |                      |                   |                     |                     |                           |                       |                   |                     |                     |                           |
| (C03401) Debt Service                   | 2,589                | 4,865             | 7,500               | 7,500               | 0                         | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       |
| <b>SUBTOTAL (CO0034) CFO OPERATIONS</b> | <b>2,589</b>         | <b>4,865</b>      | <b>7,500</b>        | <b>7,500</b>        | <b>0</b>                  | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |
| <b>TOTAL PROPOSED OPERATING BUDGET</b>  | <b>2,589</b>         | <b>4,865</b>      | <b>7,500</b>        | <b>7,500</b>        | <b>0</b>                  | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity**. For detailed information on this agency's Cost Center structure as reflected in the District's Chart of Accounts, please see **Schedule 30-CC FY 2025 Proposed Operating Budget and FTEs, by Division/Office**. Additional information on this agency's interagency agreements can be found in **Appendix H**. All schedules can be found in the FY 2025 Operating Appendices, Volume 6 located on the Office of the Chief Financial Officer's website.

## FY 2024 Approved Budget to FY 2025 Proposed Budget, by Revenue Type

Table DS0-5 itemizes the changes by revenue type between the FY 2024 approved budget and the FY 2025 proposed budget. For a more comprehensive explanation of changes, please see the FY 2025 Proposed Budget Changes section, which follows the table.

### Table DS0-5

(dollars in thousands)

| DESCRIPTION   | DIVISION/PROGRAM  | BUDGET           | FTE        |
|---|-------------------|------------------|------------|
| <b>LOCAL FUNDS: FY 2024 Approved Budget and FTE</b>                   |                   | <b>1,110,929</b> | <b>0.0</b> |
| No Change   |                   | 0                | 0.0        |
| <b>LOCAL FUNDS: FY 2025 Recurring Budget</b>                          |                   | <b>1,110,929</b> | <b>0.0</b> |
| Increase: To support operational requirements                         | Multiple Programs | 118,444          | 0.0        |
| <b>LOCAL FUNDS: FY 2025 Mayor's Proposed Budget</b>                   |                   | <b>1,229,374</b> | <b>0.0</b> |
| <b>SPECIAL PURPOSE REVENUE FUNDS: FY 2024 Approved Budget and FTE</b> |                   | <b>8,749</b>     | <b>0.0</b> |
| Increase: One-Time Increase   | Multiple Programs | 349              | 0.0        |
| <b>SPECIAL PURPOSE REVENUE FUNDS: FY 2025 Mayor's Proposed Budget</b> |                   | <b>9,098</b>     | <b>0.0</b> |
| <b>FEDERAL GRANT FUND - FPRS: FY 2024 Approved Budget and FTE</b>     |                   | <b>15,013</b>    | <b>0.0</b> |
| Decrease: To support operational requirements                         | Multiple Programs | -887             | 0.0        |
| <b>FEDERAL GRANT FUND - FPRS: FY 2025 Mayor's Proposed Budget</b>     |                   | <b>14,125</b>    | <b>0.0</b> |
| <b>GROSS FOR DS0 - REPAYMENT OF LOANS AND INTEREST</b>                |                   | <b>1,252,597</b> | <b>0.0</b> |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see **Appendix J, FY 2025 Interagency Budgets**, in the Executive Summary budget volume.

## FY 2024 Approved Budget to FY 2025 Proposed Budget, by Revenue Type

Table DT0-5 itemizes the changes by revenue type between the FY 2024 approved budget and the FY 2025 proposed budget. For a more comprehensive explanation of changes, please see the FY 2025 Proposed Budget Changes section, which follows the table.

### Table DT0-5

(dollars in thousands)

| DESCRIPTION   | DIVISION/PROGRAM  | BUDGET       | FTE        |
|---|-------------------|--------------|------------|
| <b>DEDICATED TAXES: FY 2024 Approved Budget and FTE</b> |                   | <b>2,263</b> | <b>0.0</b> |
| Decrease: To support operational requirements           | Multiple Programs | -6           | 0.0        |
| <b>DEDICATED TAXES: FY 2025 Mayor's Proposed Budget</b> |                   | <b>2,257</b> | <b>0.0</b> |
| <b>GROSS FOR DT0 - REPAYMENT OF REVENUE BONDS</b>       |                   | <b>2,257</b> | <b>0.0</b> |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see Appendix J, FY 2025 Interagency Budgets, in the Executive Summary budget volume.

## FY 2024 Approved Budget to FY 2025 Proposed Budget, by Revenue Type

Table ZB0-5 itemizes the changes by revenue type between the FY 2024 approved budget and the FY 2025 proposed budget. For a more comprehensive explanation of changes, please see the FY 2025 Proposed Budget Changes section, which follows the table.

### Table ZB0-5

(dollars in thousands)

| DESCRIPTION  | DIVISION/PROGRAM | BUDGET        | FTE        |
|--|------------------|---------------|------------|
| <b>LOCAL FUNDS: FY 2024 Approved Budget and FTE</b>  |                  | <b>11,000</b> | <b>0.0</b> |
| No Change  |                  | 0             | 0.0        |
| <b>LOCAL FUNDS: FY 2025 Recurring Budget</b>         |                  | <b>11,000</b> | <b>0.0</b> |
| No Change  |                  | 0             | 0.0        |
| <b>LOCAL FUNDS: FY 2025 Mayor's Proposed Budget</b>  |                  | <b>11,000</b> | <b>0.0</b> |
| <b>GROSS FOR ZB0 - DEBT SERVICE - ISSUANCE COSTS</b> |                  | <b>11,000</b> | <b>0.0</b> |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see Appendix J, FY 2025 Interagency Budgets, in the Executive Summary budget volume.



## FY 2024 Approved Budget to FY 2025 Proposed Budget, by Revenue Type

Table ZC0-5 itemizes the changes by revenue type between the FY 2024 approved budget and the FY 2025 proposed budget. For a more comprehensive explanation of changes, please see the FY 2025 Proposed Budget Changes section, which follows the table.

### Table ZC0-5

(dollars in thousands)

| DESCRIPTION   | DIVISION/PROGRAM | BUDGET       | FTE        |
|---|------------------|--------------|------------|
| <b>LOCAL FUNDS: FY 2024 Approved Budget and FTE</b> |                  | <b>7,500</b> | <b>0.0</b> |
| No Change   |                  | 0            | 0.0        |
| <b>LOCAL FUNDS: FY 2025 Recurring Budget</b>        |                  | <b>7,500</b> | <b>0.0</b> |
| No Change   |                  | 0            | 0.0        |
| <b>LOCAL FUNDS: FY 2025 Mayor's Proposed Budget</b> |                  | <b>7,500</b> | <b>0.0</b> |

**GROSS FOR ZC0 - COMMERCIAL PAPER PROGRAM** 7,500 0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see Appendix J, FY 2025 Interagency Budgets, in the Executive Summary budget volume.

## FY 2025 Proposed Operating Budget Changes

Table DS0-6 contains the proposed FY 2025 budget by fund compared to the FY 2024 approved budget.

### Table DS0-6

#### Repayment of Loans and Interest

| Appropriated Fund             | FY 2024<br>Approved    | FY 2025<br>Proposed    | % Change<br>from<br>FY 2024 |
|-------------------------------|------------------------|------------------------|-----------------------------|
| Local Funds                   | \$1,110,929,373        | \$1,229,373,534        | 10.7                        |
| Special Purpose Revenue Funds | \$8,749,000            | \$9,098,000            | 4.0                         |
| Federal Grant Fund - FPRS     | \$15,012,530           | \$14,125,157           | -5.9                        |
| <b>GROSS FUNDS</b>            | <b>\$1,134,690,903</b> | <b>\$1,252,596,691</b> | <b>10.4</b>                 |

#### Mayor's Proposed Budget

**Increase:** The Repayment of Loans and Interest agency's proposed FY 2025 Local funds budget reflects an increase of \$118,444,161 in debt service payments to align the budget with anticipated costs. In Special Purpose Revenue funds, the proposed budget reflects an increase of \$349,000 to align the budget with the debt service schedule on the securitized lease payments per the agreement between the District Department of Transportation and Clear Channel from bus shelter advertisements.

**Decrease:** The proposed Federal Revenue funds budget reflects a decrease of \$887,373 to align the budget with anticipated costs.

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## FY 2025 Proposed Operating Budget Changes

Table DT0-6 contains the proposed FY 2025 budget by fund compared to the FY 2024 approved budget.

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### Table DT0-6

#### Repayment of Revenue Bonds

| <b>Appropriated Fund</b> | <b>FY 2024<br/>Approved</b> | <b>FY 2025<br/>Proposed</b> | <b>% Change<br/>from<br/>FY 2024</b> |
|--------------------------|-----------------------------|-----------------------------|--------------------------------------|
| Dedicated Taxes          | \$2,263,477                 | \$2,257,477                 | -0.3                                 |
| <b>GROSS FUNDS</b>       | <b>\$2,263,477</b>          | <b>\$2,257,477</b>          | <b>-0.3</b>                          |

#### Mayor's Proposed Budget

**Decrease:** The proposed FY 2025 Repayment of Revenue Bonds' budget reflects a decrease of \$6,000 in Dedicated Taxes to align the budget with anticipated costs.

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## FY 2025 Proposed Operating Budget Changes

Table ZB0-6 contains the proposed FY 2025 budget by fund compared to the FY 2024 approved budget.

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### Table ZB0-6

#### Debt Service - Issuance Costs

| <b>Appropriated Fund</b> | <b>FY 2024<br/>Approved</b> | <b>FY 2025<br/>Proposed</b> | <b>% Change<br/>from<br/>FY 2024</b> |
|--------------------------|-----------------------------|-----------------------------|--------------------------------------|
| Local Funds              | \$11,000,000                | \$11,000,000                | 0.0                                  |
| <b>GROSS FUNDS</b>       | <b>\$11,000,000</b>         | <b>\$11,000,000</b>         | <b>0.0</b>                           |

#### Mayor's Proposed Budget

**No Change:** The Debt Service - Issuance Costs' budget proposal reflects no change from the FY 2024 approved budget to the FY 2025 proposed budget.

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## FY 2025 Proposed Operating Budget Changes

Table ZC0-6 contains the proposed FY 2025 budget by fund compared to the FY 2024 approved budget.

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### Table ZC0-6

#### Commercial Paper Program

| <b>Appropriated Fund</b> | <b>FY 2024<br/>Approved</b> | <b>FY 2025<br/>Proposed</b> | <b>% Change<br/>from<br/>FY 2024</b> |
|--------------------------|-----------------------------|-----------------------------|--------------------------------------|
| Local Funds              | \$7,500,000                 | \$7,500,000                 | 0.0                                  |
| <b>GROSS FUNDS</b>       | <b>\$7,500,000</b>          | <b>\$7,500,000</b>          | <b>0.0</b>                           |

#### Mayor's Proposed Budget

**No Change:** The Commercial Paper Program's proposed budget reflects no change from the FY 2024 approved budget to the FY25 proposed budget.