

(DS0, DT0, ZB0, ZC0)

Debt Service

Repayment of Loans and Interest (DS0)

Repayment of Revenue Bonds (DT0)

Debt Service - Issuance Costs (ZB0)

Commercial Paper Program (ZC0)

Table-1

Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Repayment of Loans and Interest (DS)	\$805,742,066	\$833,312,623	\$1,029,192,970	\$1,134,690,903	10.3
Repayment of Revenue Bonds (DT)	\$3,771,476	\$3,771,226	\$3,775,227	\$2,263,477	-40.0
Debt Service - Issuance Costs (ZB)	\$498,388	\$5,474,605	\$11,000,000	\$11,000,000	0.0
Commercial Paper Program (ZC)	\$1,852,713	\$2,589,103	\$3,750,000	\$7,500,000	100.0
Total OPERATING BUDGET	\$811,864,643	\$845,147,558	\$1,047,718,197	\$1,155,454,380	10.3
Repayment of Loans and Interest (DS)	\$0	\$0	\$0	\$0	N/A
Repayment of Revenue Bonds (DT)	\$0	\$0	\$0	\$0	N/A
Debt Service - Issuance Costs (ZB)	\$0	\$0	\$0	\$0	N/A
Commercial Paper Program (ZC)	\$0	\$0	\$0	\$0	N/A
Total CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A

The mission of the Debt Service administration is to finance the District's capital and cash flow needs, minimize the costs associated with such financing, exercise fiscally responsible debt management practices, and make timely payments of all debt service.

Summary of Services

Timely debt service payments are necessary to satisfy the District's commitments to its bondholders and to maintain its good credit standing. Under the District of Columbia Home Rule Act, the District may issue debt to finance capital projects or seasonal cash needs, subject to certain limitations. District law states that no long-term debt may be issued that would cause total debt service on all tax-supported debt to exceed 12 percent of total General Fund expenditures in any year during the 6-year capital plan period. No short-term debt may be issued in an amount that would cause total outstanding short-term debt to exceed 20 percent of the projected revenue of the fiscal year in which the debt is issued. Short-term debt must be repaid by the end of the fiscal year in which it is issued. The District's total outstanding tax-supported long-term debt as of September 30, 2022 was \$12.4 billion. Appropriations are budgeted from Local funds and other sources in amounts sufficient to meet the required payments for various types of debt service.

The agency's FY 2024 approved budget is presented in the following charts and tables:

FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DS0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table DS0-2

(dollars in thousands)

Repayment of Loans and Interest

Appropriated Fund	Dollars in Thousands							Full-Time Equivalents					
	Actual	Actual	Approved	Approved	Change	%	Actual	Actual	Approved	Approved	Change	%	
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2023	Change*	FY 2021	FY 2022	FY 2023	FY 2024	FY 2023	Change	
GENERAL FUND													
Local Funds	781,209	809,491	1,002,316	1,110,929	108,613	10.8	0.0	0.0	0.0	0.0	0.0	N/A	
Special Purpose Revenue Funds	7,777	8,089	8,412	8,749	337	4.0	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR GENERAL FUND	788,986	817,580	1,010,728	1,119,678	108,950	10.8	0.0	0.0	0.0	0.0	0.0	N/A	
FEDERAL RESOURCES													
Federal Grant Funds	16,756	15,733	18,465	15,013	-3,452	-18.7	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR FEDERAL RESOURCES	16,756	15,733	18,465	15,013	-3,452	-18.7	0.0	0.0	0.0	0.0	0.0	N/A	
GROSS FUNDS	805,742	833,313	1,029,193	1,134,691	105,498	10.3	0.0	0.0	0.0	0.0	0.0	N/A	

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DT0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table DT0-2

(dollars in thousands)

Repayment of Revenue Bonds

Appropriated Fund	Dollars in Thousands							Full-Time Equivalents					
	Actual	Actual	Approved	Approved	Change	%	Actual	Actual	Approved	Approved	Change	%	
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2023	Change*	FY 2021	FY 2022	FY 2023	FY 2024	FY 2023	Change	
GENERAL FUND													
Dedicated Taxes	3,771	3,771	3,775	2,263	-1,512	-40.0	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR GENERAL FUND	3,771	3,771	3,775	2,263	-1,512	-40.0	0.0	0.0	0.0	0.0	0.0	N/A	
GROSS FUNDS	3,771	3,771	3,775	2,263	-1,512	-40.0	0.0	0.0	0.0	0.0	0.0	N/A	

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZB0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table ZB0-2

(dollars in thousands)

Debt Service - Issuance Costs

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change		Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change	
					from FY 2023	% Change*					from FY 2023	% Change
GENERAL FUND												
Local Funds	498	5,475	11,000	11,000	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	498	5,475	11,000	11,000	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	498	5,475	11,000	11,000	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZC0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table ZC0-2

(dollars in thousands)

Commercial Paper Program

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change		Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change	
					from FY 2023	% Change*					from FY 2023	% Change
GENERAL FUND												
Local Funds	1,853	2,589	3,750	7,500	3,750	100.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	1,853	2,589	3,750	7,500	3,750	100.0	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	1,853	2,589	3,750	7,500	3,750	100.0	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2024 Approved Operating Budget, by Comptroller Source Group

Table DS0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table DS0-3

(dollars in thousands)

Repayment of Loans and Interest

Comptroller Source Group	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Percentage Change*
80 - Debt Service	805,742	833,313	1,029,193	1,134,691	105,498	10.3
SUBTOTAL NONPERSONAL SERVICES (NPS)	805,742	833,313	1,029,193	1,134,691	105,498	10.3
GROSS FUNDS	805,742	833,313	1,029,193	1,134,691	105,498	10.3

*Percent change is based on whole dollars.

FY 2024 Approved Operating Budget, by Comptroller Source Group

Table DT0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table DT0-3

(dollars in thousands)

Repayment of Revenue Bonds

Comptroller Source Group	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Percentage Change*
80 - Debt Service	3,771	3,771	3,775	2,263	-1,512	-40.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	3,771	3,771	3,775	2,263	-1,512	-40.0
GROSS FUNDS	3,771	3,771	3,775	2,263	-1,512	-40.0

*Percent change is based on whole dollars.

FY 2024 Approved Operating Budget, by Comptroller Source Group

Table ZB0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table ZB0-3

(dollars in thousands)

Debt Service - Issuance Costs

Comptroller Source Group	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Percentage Change*
80 - Debt Service	498	5,475	11,000	11,000	0	0.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	498	5,475	11,000	11,000	0	0.0
GROSS FUNDS	498	5,475	11,000	11,000	0	0.0

*Percent change is based on whole dollars.

FY 2024 Approved Operating Budget, by Comptroller Source Group

Table ZC0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table ZC0-3

(dollars in thousands)

Commercial Paper Program

Comptroller Source Group	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Percentage Change*
80 - Debt Service	1,853	2,589	3,750	7,500	3,750	100.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	1,853	2,589	3,750	7,500	3,750	100.0
GROSS FUNDS	1,853	2,589	3,750	7,500	3,750	100.0

*Percent change is based on whole dollars.

FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DS0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DS0-4 Repayment of Loans and Interest

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(1000) REPAYMENT OF LOANS AND INTEREST										
(1100) Repayment of Loans and Interest	805,742	833,313	1,029,193	1,134,691	105,498	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) REPAYMENT OF LOANS AND INTEREST	805,742	833,313	1,029,193	1,134,691	105,498	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	805,742	833,313	1,029,193	1,134,691	105,498	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DT0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DT0-4 Repayment of Revenue Bonds

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(1000) REPAYMENT OF REVENUE BONDS										
(1100) Repayment of Revenue Bonds	3,771	3,771	3,775	2,263	-1,512	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) REPAYMENT OF REVENUE BONDS	3,771	3,771	3,775	2,263	-1,512	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	3,771	3,771	3,775	2,263	-1,512	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZB0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZB0-4 Debt Service - Issuance Costs

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(1000) DEBT SERVICE - ISSUANCE COSTS										
(1100) Debt Service - Issuance Costs	35	4,827	4,000	4,000	0	0.0	0.0	0.0	0.0	0.0
(1200) Debt Service - Fees	463	648	7,000	7,000	0	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) DEBT SERVICE - ISSUANCE COSTS	498	5,475	11,000	11,000	0	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	498	5,475	11,000	11,000	0	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZC0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZC0-4 Commercial Paper Program

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(1000) COMMERCIAL PAPER PROGRAM										
(1100) Commercial Paper Program	1,853	2,589	3,750	7,500	3,750	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) COMMERCIAL PAPER PROGRAM	1,853	2,589	3,750	7,500	3,750	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	1,853	2,589	3,750	7,500	3,750	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table DS0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

Table DS0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2023 Approved Budget and FTE		1,002,316	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2024 Recurring Budget		1,002,316	0.0
Increase: To support operational requirements	Repayment of Loans and Interest	101,161	0.0
LOCAL FUNDS: FY 2024 Mayor's Proposed Budget		1,103,477	0.0
Increase: To support operational requirements	Repayment of Loans and Interest	7,452	0.0
LOCAL FUNDS: FY 2024 District's Approved Budget		1,110,929	0.0

Table DS0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
FEDERAL GRANT FUNDS: FY 2023 Approved Budget and FTE		18,465	0.0
Decrease: To support operational requirements	Repayment of Loans and Interest	-3,452	0.0
FEDERAL GRANT FUNDS: FY 2024 Mayor's Proposed Budget		15,013	0.0
No Change		0	0.0
FEDERAL GRANT FUNDS: FY 2024 District's Approved Budget		15,013	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2023 Approved Budget and FTE		8,412	0.0
Increase: To support operational requirements	Repayment of Loans and Interest	337	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2024 Mayor's Proposed Budget		8,749	0.0
No Change		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2024 District's Approved Budget		8,749	0.0
GROSS FOR DS0 - REPAYMENT OF LOANS AND INTEREST		1,134,691	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table DT0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

Table DT0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
DEDICATED TAXES: FY 2023 Approved Budget and FTE		3,775	0.0
Decrease: To align budget with projected revenues	Multiple Programs	-1,512	0.0
DEDICATED TAXES: FY 2024 Mayor's Proposed Budget		2,263	0.0
No Change		0	0.0
DEDICATED TAXES: FY 2024 District's Approved Budget		2,263	0.0
GROSS FOR DT0 - REPAYMENT OF REVENUE BONDS		2,263	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table ZB0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

Table ZB0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2023 Approved Budget and FTE		11,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2024 Recurring Budget		11,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2024 Mayor's Proposed Budget		11,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2024 District's Approved Budget		11,000	0.0
GROSS FOR ZB0 - DEBT SERVICE - ISSUANCE COSTS		11,000	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table ZC0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

Table ZC0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2023 Approved Budget and FTE		3,750	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2024 Recurring Budget		3,750	0.0
Increase: To align budget with projected revenues	Commercial Paper Program	3,750	0.0
LOCAL FUNDS: FY 2024 Mayor's Proposed Budget		7,500	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2024 District's Approved Budget		7,500	0.0
GROSS FOR ZC0 - COMMERCIAL PAPER PROGRAM		7,500	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2024 Approved Operating Budget Changes

Table DS0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

Table DS0-6

Repayment of Loans and Interest

Appropriated Fund	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Local Funds	\$1,002,315,982	\$1,110,929,373	10.8
Federal Grant Funds	\$18,464,988	\$15,012,530	-18.7
Special Purpose Revenue Funds	\$8,412,000	\$8,749,000	4.0
GROSS FUNDS	\$1,029,192,970	\$1,134,690,903	10.3

Mayor's Proposed Budget

Increase: The proposed FY 2024 Local funds budget reflects an increase of \$101,160,891 in debt service payments to align the budget with anticipated costs. The proposed Special Purpose Revenue funds budget reflects an increase of \$337,000 to align the budget with the debt service schedule on the securitized lease payments for an agreement between the District Department of Transportation and Clear Channel for bus shelter advertising.

Decrease: The proposed Federal Revenue funds budget reflects a decrease of \$3,452,470 to align the budget with anticipated costs.

District's Approved Budget

Increase: The Repayment of Loans and Interest's budget reflects an increase of \$7,452,500 in Local Funds to support operational expenses.

FY 2024 Approved Operating Budget Changes

Table DT0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

Table DT0-6

Repayment of Revenue Bonds

Appropriated Fund	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Dedicated Taxes	\$3,775,227	\$2,263,477	-40.0
GROSS FUNDS	\$3,775,227	\$2,263,477	-40.0

Mayor's Proposed Budget

Decrease: The proposed FY 2024 Repayment of Revenue Bonds' budget reflects a decrease of \$1,511,523 in Dedicated Taxes to align the budget with anticipated costs.

District's Approved Budget

No Change: Repayment of Revenue Bond's budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2024 Approved Operating Budget Changes

Table ZB0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

Table ZB0-6

Debt Service - Issuance Costs

Appropriated Fund	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Local Funds	\$11,000,000	\$11,000,000	0.0
GROSS FUNDS	\$11,000,000	\$11,000,000	0.0

Mayor's Proposed Budget

No Change: The Debt Service - Issuance Costs' budget proposal reflects no change from the FY 2023 approved budget to the FY 2024 proposed budget.

District's Approved Budget

No Change: The Debt Service - Issuance Costs' budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2024 Approved Operating Budget Changes

Table ZC0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

Table ZC0-6

Commercial Paper Program

Appropriated Fund	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Local Funds	\$3,750,000	\$7,500,000	100.0
GROSS FUNDS	\$3,750,000	\$7,500,000	100.0

Mayor's Proposed Budget

Increase: The Commercial Paper Program's proposed budget reflects an increase of \$3,750,000 to align the budget with debt service projections.

District's Approved Budget

No Change: The Commercial Paper Program's budget reflects no change from the Mayor's proposed budget to the District's approved budget.