

Debt Service

Repayment of Loans and Interest (DS0)

Repayment of Revenue Bonds (DT0)

Debt Service - Issuance Costs (ZB0)

Commercial Paper Program (ZC0)

Table-1

Description	FY 2020 Actual	FY 2021 Actual	FY 2022 Approved	FY 2023 Approved	% Change from FY 2022
Repayment of Loans and Interest (DS)	\$804,757,477	\$805,742,066	\$865,770,458	\$1,029,192,970	18.9
Repayment of Revenue Bonds (DT)	\$6,293,464	\$3,771,476	\$3,781,227	\$3,775,227	-0.2
Debt Service - Issuance Costs (ZB)	\$6,126,525	\$498,388	\$10,000,000	\$11,000,000	10.0
Commercial Paper Program (ZC)	\$4,840,541	\$1,852,713	\$6,750,000	\$3,750,000	-44.4
Total OPERATING BUDGET	\$822,018,006	\$811,864,643	\$886,301,685	\$1,047,718,197	18.2
Repayment of Loans and Interest (DS)	\$0	\$0	\$0	\$0	N/A
Repayment of Revenue Bonds (DT)	\$0	\$0	\$0	\$0	N/A
Debt Service - Issuance Costs (ZB)	\$0	\$0	\$0	\$0	N/A
Commercial Paper Program (ZC)	\$0	\$0	\$0	\$0	N/A
Total CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A

The mission of the Debt Service administration is to finance the District's capital and cash flow needs, minimize the costs associated with such financing, exercise fiscally responsible debt management practices, and make timely payments of all debt service.

Summary of Services

Timely debt service payments are necessary to satisfy the District's commitments to its bondholders and to maintain its good credit standing. Under the District of Columbia Home Rule Act, the District may issue debt to finance capital projects or seasonal cash needs, subject to certain limitations. District law states that no long-term debt may be issued that would cause total debt service on all tax-supported debt to exceed 12 percent of total General Fund expenditures in any year during the 6-year capital plan period. No short-term debt may be issued in an amount that would cause total outstanding short-term debt to exceed 20 percent of the projected revenue of the fiscal year in which the debt is issued. Short-term debt must be repaid by the end of the fiscal year in which it is issued. The District's total outstanding tax-supported long-term debt as of September 30, 2021 was \$11.4 billion. Appropriations are budgeted from Local funds and other sources in amounts sufficient to meet the required payments for various types of debt service.

The agency's FY 2023 approved budget is presented in the following charts and tables:

FY 2023 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DS0-2 contains the approved FY 2023 budget by revenue type compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data.

Table DS0-2

(dollars in thousands)

Repayment of Loans and Interest

Appropriated Fund	Dollars in Thousands							Full-Time Equivalents					
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	% Change*	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	% Change	
GENERAL FUND													
Local Funds	781,731	781,209	839,216	1,002,316	163,100	19.4	0.0	0.0	0.0	0.0	0.0	N/A	
Special Purpose Revenue Funds	5,983	7,777	8,089	8,412	323	4.0	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR GENERAL FUND	787,714	788,986	847,305	1,010,728	163,423	19.3	0.0	0.0	0.0	0.0	0.0	N/A	
FEDERAL RESOURCES													
Federal Grant Funds	17,044	16,756	18,465	18,465	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR FEDERAL RESOURCES	17,044	16,756	18,465	18,465	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
GROSS FUNDS	804,757	805,742	865,770	1,029,193	163,423	18.9	0.0	0.0	0.0	0.0	0.0	N/A	

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2023 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DT0-2 contains the approved FY 2023 budget by revenue type compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data.

Table DT0-2

(dollars in thousands)

Repayment of Revenue Bonds

Appropriated Fund	Dollars in Thousands							Full-Time Equivalents					
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	% Change*	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	% Change	
GENERAL FUND													
Dedicated Taxes	6,293	3,771	3,781	3,775	-6	-0.2	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR GENERAL FUND	6,293	3,771	3,781	3,775	-6	-0.2	0.0	0.0	0.0	0.0	0.0	N/A	
GROSS FUNDS	6,293	3,771	3,781	3,775	-6	-0.2	0.0	0.0	0.0	0.0	0.0	N/A	

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2023 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZB0-2 contains the approved FY 2023 budget by revenue type compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data.

Table ZB0-2

(dollars in thousands)

Debt Service - Issuance Costs

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change		Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change	
					from FY 2022	% Change*					from FY 2022	% Change
GENERAL FUND												
Local Funds	6,127	498	10,000	11,000	1,000	10.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	6,127	498	10,000	11,000	1,000	10.0	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	6,127	498	10,000	11,000	1,000	10.0	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2023 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZC0-2 contains the approved FY 2023 budget by revenue type compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data.

Table ZC0-2

(dollars in thousands)

Commercial Paper Program

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change		Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change	
					from FY 2022	% Change*					from FY 2022	% Change
GENERAL FUND												
Local Funds	4,841	1,853	6,750	3,750	-3,000	-44.4	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	4,841	1,853	6,750	3,750	-3,000	-44.4	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	4,841	1,853	6,750	3,750	-3,000	-44.4	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2023 Approved Operating Budget, by Comptroller Source Group

Table DS0-3 contains the approved FY 2023 budget at the Comptroller Source Group (object class) level compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual expenditures.

Table DS0-3

(dollars in thousands)

Repayment of Loans and Interest

Comptroller Source Group	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Percentage Change*
80 - Debt Service	804,757	805,742	865,770	1,029,193	163,423	18.9
SUBTOTAL NONPERSONAL SERVICES (NPS)	804,757	805,742	865,770	1,029,193	163,423	18.9
GROSS FUNDS	804,757	805,742	865,770	1,029,193	163,423	18.9

*Percent change is based on whole dollars.

FY 2023 Approved Operating Budget, by Comptroller Source Group

Table DT0-3 contains the approved FY 2023 budget at the Comptroller Source Group (object class) level compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual expenditures.

Table DT0-3

(dollars in thousands)

Repayment of Revenue Bonds

Comptroller Source Group	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Percentage Change*
80 - Debt Service	6,293	3,771	3,781	3,775	-6	-0.2
SUBTOTAL NONPERSONAL SERVICES (NPS)	6,293	3,771	3,781	3,775	-6	-0.2
GROSS FUNDS	6,293	3,771	3,781	3,775	-6	-0.2

*Percent change is based on whole dollars.

FY 2023 Approved Operating Budget, by Comptroller Source Group

Table ZB0-3 contains the approved FY 2023 budget at the Comptroller Source Group (object class) level compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual expenditures.

Table ZB0-3

(dollars in thousands)

Debt Service - Issuance Costs

Comptroller Source Group	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Percentage Change*
80 - Debt Service	6,127	498	10,000	11,000	1,000	10.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	6,127	498	10,000	11,000	1,000	10.0
GROSS FUNDS	6,127	498	10,000	11,000	1,000	10.0

*Percent change is based on whole dollars.

FY 2023 Approved Operating Budget, by Comptroller Source Group

Table ZC0-3 contains the approved FY 2023 budget at the Comptroller Source Group (object class) level compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual expenditures.

Table ZC0-3

(dollars in thousands)

Commercial Paper Program

Comptroller Source Group	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Percentage Change*
80 - Debt Service	4,841	1,853	6,750	3,750	-3,000	-44.4
SUBTOTAL NONPERSONAL SERVICES (NPS)	4,841	1,853	6,750	3,750	-3,000	-44.4
GROSS FUNDS	4,841	1,853	6,750	3,750	-3,000	-44.4

*Percent change is based on whole dollars.

FY 2023 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DS0-4 contains the approved FY 2023 budget by division/program and activity compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DS0-4 Repayment of Loans and Interest

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022
(1000) REPAYMENT OF LOANS AND INTEREST										
(1100) Repayment of Loans and Interest	804,757	805,742	865,770	1,029,193	163,423	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) REPAYMENT OF LOANS AND INTEREST	804,757	805,742	865,770	1,029,193	163,423	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	804,757	805,742	865,770	1,029,193	163,423	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2023 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DT0-4 contains the approved FY 2023 budget by division/program and activity compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DT0-4 Repayment of Revenue Bonds

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022
(1000) REPAYMENT OF REVENUE BONDS										
(1100) Repayment of Revenue Bonds	6,293	3,771	3,781	3,775	-6	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) REPAYMENT OF REVENUE BONDS	6,293	3,771	3,781	3,775	-6	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	6,293	3,771	3,781	3,775	-6	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2023 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZB0-4 contains the approved FY 2023 budget by division/program and activity compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZB0-4 Debt Service - Issuance Costs

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022
(1000) DEBT SERVICE - ISSUANCE COSTS										
(1100) Debt Service - Issuance Costs	5,768	35	5,000	4,000	-1,000	0.0	0.0	0.0	0.0	0.0
(1200) Debt Service - Fees	359	463	5,000	7,000	2,000	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) DEBT SERVICE - ISSUANCE COSTS	6,127	498	10,000	11,000	1,000	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	6,127	498	10,000	11,000	1,000	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2023 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZC0-4 contains the approved FY 2023 budget by division/program and activity compared to the FY 2022 approved budget. It also provides FY 2020 and FY 2021 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZC0-4 Commercial Paper Program

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022	Actual FY 2020	Actual FY 2021	Approved FY 2022	Approved FY 2023	Change from FY 2022
(1000) COMMERCIAL PAPER PROGRAM										
(1100) Commercial Paper Program	4,841	1,853	6,750	3,750	-3,000	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) COMMERCIAL PAPER PROGRAM	4,841	1,853	6,750	3,750	-3,000	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	4,841	1,853	6,750	3,750	-3,000	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2023 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2022 Approved Budget to FY 2023 Approved Budget, by Revenue Type

Table DS0-5 itemizes the changes by revenue type between the FY 2022 approved budget and the FY 2023 approved budget. For a more comprehensive explanation of changes, please see the FY 2023 Approved Budget Changes section, which follows the table.

Table DS0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2022 Approved Budget and FTE		839,216	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2023 Recurring Budget		839,216	0.0
Increase: To align the budget to projected debt service payments	Repayment of Loans and Interest	142,932	0.0
Enhance: Increase in debt service to support planned capital financing	Repayment of Loans and Interest	20,167	0.0
LOCAL FUNDS: FY 2023 Mayor's Proposed Budget		1,002,316	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2023 District's Approved Budget		1,002,316	0.0
FEDERAL GRANT FUNDS: FY 2022 Approved Budget and FTE		18,465	0.0
No Change		0	0.0
FEDERAL GRANT FUNDS: FY 2023 Mayor's Proposed Budget		18,465	0.0
No Change		0	0.0
FEDERAL GRANT FUNDS: FY 2023 District's Approved Budget		18,465	0.0

Table DS0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
SPECIAL PURPOSE REVENUE FUNDS: FY 2022 Approved Budget and FTE		8,089	0.0
Increase: To align budget with projected revenues	Repayment of Loans and Interest	323	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2023 Mayor's Proposed Budget		8,412	0.0
No Change		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2023 District's Approved Budget		8,412	0.0
GROSS FOR DS0 - REPAYMENT OF LOANS AND INTEREST		1,029,193	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2023 Interagency Budgets, in the Executive Summary budget volume.

FY 2022 Approved Budget to FY 2023 Approved Budget, by Revenue Type

Table DT0-5 itemizes the changes by revenue type between the FY 2022 approved budget and the FY 2023 approved budget. For a more comprehensive explanation of changes, please see the FY 2023 Approved Budget Changes section, which follows the table.

Table DT0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
DEDICATED TAXES: FY 2022 Approved Budget and FTE		3,781	0.0
Decrease: To align budget to projected debt services payments	Repayment of Revenue Bonds	-6	0.0
DEDICATED TAXES: FY 2023 Mayor's Proposed Budget		3,775	0.0
No Change		0	0.0
DEDICATED TAXES: FY 2023 District's Approved Budget		3,775	0.0
GROSS FOR DT0 - REPAYMENT OF REVENUE BONDS		3,775	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2023 Interagency Budgets, in the Executive Summary budget volume.

FY 2022 Approved Budget to FY 2023 Approved Budget, by Revenue Type

Table ZB0-5 itemizes the changes by revenue type between the FY 2022 approved budget and the FY 2023 approved budget. For a more comprehensive explanation of changes, please see the FY 2023 Approved Budget Changes section, which follows the table.

Table ZB0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2022 Approved Budget and FTE		10,000	0.0
Removal of One-Time Costs	Debt Service - Issuance Costs	-1,000	0.0
LOCAL FUNDS: FY 2023 Recurring Budget		9,000	0.0
Enhance: To align the budget to projected debt service payments	Debt Service - Issuance Costs	2,000	0.0
LOCAL FUNDS: FY 2023 Mayor's Proposed Budget		11,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2023 District's Approved Budget		11,000	0.0
GROSS FOR ZB0 - DEBT SERVICE - ISSUANCE COSTS		11,000	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2023 Interagency Budgets, in the Executive Summary budget volume.

FY 2022 Approved Budget to FY 2023 Approved Budget, by Revenue Type

Table ZC0-5 itemizes the changes by revenue type between the FY 2022 approved budget and the FY 2023 approved budget. For a more comprehensive explanation of changes, please see the FY 2023 Approved Budget Changes section, which follows the table.

Table ZC0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2022 Approved Budget and FTE		6,750	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2023 Recurring Budget		6,750	0.0
Increase: To align to projected debt service payments	Commercial Paper Program	750	0.0
Reduce: To align budget to projected debt service payments	Commercial Paper Program	-3,750	0.0
LOCAL FUNDS: FY 2023 Mayor's Proposed Budget		3,750	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2023 District's Approved Budget		3,750	0.0
GROSS FOR ZC0 - COMMERCIAL PAPER PROGRAM		3,750	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2023 Interagency Budgets, in the Executive Summary budget volume.

FY 2023 Approved Operating Budget Changes

Table DS0-6 contains the approved FY 2023 budget by fund compared to the FY 2022 approved budget.

Table DS0-6

Repayment of Loans and Interest

Appropriated Fund	FY 2022 Approved	FY 2023 Approved	% Change from FY 2022
Local Funds	\$839,216,470	\$1,002,315,982	19.4
Federal Grant Funds	\$18,464,988	\$18,464,988	0.0
Special Purpose Revenue Funds	\$8,089,000	\$8,412,000	4.0
GROSS FUNDS	\$865,770,458	\$1,029,192,970	18.9

Recurring Budget

The Repayment of Loans and Interest's budget reflects no change from the FY 2022 approved budget to the FY 2023 recurring budget.

Mayor's Proposed Budget

Increase: The proposed FY 2023 Local funds budget reflects an increase of \$142,932,231 in debt service payments to align the budget with anticipated costs.

The proposed FY 2023 Special Purpose Revenue funds budget reflects an increase of \$323,000 to align the budget with the established lease payment schedule for an agreement between the District Department of Transportation and Clear Channel for bus shelter advertising.

Enhance: To proposed FY 2023 Local funds budget reflects an increase of \$20,167,281 in debt service payments to align the budget with anticipated costs related to planned capital financing.

District's Approved Budget

No Change: The Repayment of Loans and Interest's budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2023 Approved Operating Budget Changes

Table DT0-6 contains the approved FY 2023 budget by fund compared to the FY 2022 approved budget.

Table DT0-6

Repayment of Revenue Bonds

Appropriated Fund	FY 2022 Approved	FY 2023 Approved	% Change from FY 2022
Dedicated Taxes	\$3,781,227	\$3,775,227	-0.2
GROSS FUNDS	\$3,781,227	\$3,775,227	-0.2

Mayor's Proposed Budget

Decrease: The Repayment of Revenue Bonds' proposed budget reflects a decrease of \$6,000 to align the budget with projected debt service payments.

District's Approved Budget

No Change: The Repayment of Revenue Bond's budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2023 Approved Operating Budget Changes

Table ZB0-6 contains the approved FY 2023 budget by fund compared to the FY 2022 approved budget.

Table ZB0-6

Debt Service - Issuance Costs

Appropriated Fund	FY 2022 Approved	FY 2023 Approved	% Change from FY 2022
Local Funds	\$10,000,000	\$11,000,000	10.0
GROSS FUNDS	\$10,000,000	\$11,000,000	10.0

Recurring Budget

The FY 2023 budget for Debt Service - Issuance Costs reflects a reduction of \$1,000,000 to account for the removal of one-time funding appropriated in FY 2022.

Mayor's Proposed Budget

Enhance: The Debt Service - Issuance Costs' budget proposal reflects an increase of \$2,000,000 to align the budget with the projected increase in debt issuance costs.

District's Approved Budget

No Change: The Debt Service - Issuance Costs' budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2023 Approved Operating Budget Changes

Table ZC0-6 contains the approved FY 2023 budget by fund compared to the FY 2022 approved budget.

Table ZC0-6

Commercial Paper Program

Appropriated Fund	FY 2022 Approved	FY 2023 Approved	% Change from FY 2022
Local Funds	\$6,750,000	\$3,750,000	-44.4
GROSS FUNDS	\$6,750,000	\$3,750,000	-44.4

Recurring Budget

The Commercial Paper Program's budget reflects no change from the FY 2022 approved budget to the FY 2023 recurring budget.

Mayor's Proposed Budget

Increase: The Commercial Paper Program's proposed budget reflects an increase of \$750,000 to align the budget with debt service projections.

Reduce: The Commercial Paper Program's proposed budget reflects a reduction of \$3,750,000 to align the budget with debt service projections.

District's Approved Budget

No Change: The Commercial Paper Program's budget reflects no change from the Mayor's proposed budget to the District's approved budget.