

Debt Service

Repayment of Loans and Interest (DS0)
Repayment of Revenue Bonds (DT0)
Debt Service - Issuance Costs (ZB0)
Commercial Paper Program (ZC0)

Table-1

Description	FY 2019 Actual	FY 2020 Actual	FY 2021 Approved	FY 2022 Approved	% Change from FY 2021
Repayment of Loans and Interest (DS)	\$721,319,953	\$804,757,477	\$811,141,617	\$865,770,458	6.7
Repayment of Revenue Bonds (DT)	\$7,828,539	\$6,293,464	\$5,691,190	\$3,781,227	-33.6
Debt Service - Issuance Costs (ZB)	\$5,210,091	\$6,126,525	\$10,000,000	\$10,000,000	0.0
Commercial Paper Program (ZC)	\$6,779,428	\$4,840,541	\$6,000,000	\$6,750,000	12.5
Total OPERATING BUDGET	\$741,138,011	\$822,018,006	\$832,832,807	\$886,301,685	6.4
Repayment of Loans and Interest (DS)	\$0	\$0	\$0	\$0	N/A
Repayment of Revenue Bonds (DT)	\$0	\$0	\$0	\$0	N/A
Debt Service - Issuance Costs (ZB)	\$0	\$0	\$0	\$0	N/A
Commercial Paper Program (ZC)	\$0	\$0	\$0	\$0	N/A
Total CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A

The mission of Debt Service administration is to finance the District's capital and cash flow needs, minimize the costs associated with such financing, exercise fiscally responsible debt management practices, and make timely payments of all debt service.

Summary of Services

Timely debt service payments are necessary to satisfy the District's commitments to its bondholders and to maintain its good credit standing. Under the District of Columbia Home Rule Act, the District may issue debt to finance capital projects or seasonal cash needs, subject to certain limitations. District law states that no long-term debt may be issued that would cause total debt service on all tax-supported debt to exceed 12 percent of total General Fund expenditures in any year during the 6-year capital plan period. No short-term debt may be issued in an amount that would cause total outstanding short-term debt to exceed 20 percent of the projected revenue of the fiscal year in which the debt is issued. Short-term debt must be repaid by the end of the fiscal year in which it is issued. The District's total outstanding tax-supported long-term debt as of September 30, 2020 was \$11.6 billion. Appropriations are budgeted from Local funds and other sources in amounts sufficient to meet the required payments for various types of debt service.

The agency's FY 2022 approved budget is presented in the following charts and tables:

FY 2022 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DS0-2 contains the approved FY 2022 budget by revenue type compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data.

Table DS0-2

(dollars in thousands)

Repayment of Loans and Interest

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual	Actual	Approved	Approved	Change	%	Actual	Actual	Approved	Approved	Change	%
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2021	Change*	FY 2019	FY 2020	FY 2021	FY 2022	FY 2021	Change
GENERAL FUND												
Local Funds	698,042	781,731	784,900	839,216	54,317	6.9	0.0	0.0	0.0	0.0	0.0	N/A
Special Purpose Revenue Funds	5,753	5,983	7,777	8,089	312	4.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	703,795	787,714	792,677	847,305	54,629	6.9	0.0	0.0	0.0	0.0	0.0	N/A
FEDERAL RESOURCES												
Federal Grant Funds	17,525	17,044	18,465	18,465	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR FEDERAL RESOURCES	17,525	17,044	18,465	18,465	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	721,320	804,757	811,142	865,770	54,629	6.7	0.0	0.0	0.0	0.0	0.0	N/A

FY 2022 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DT0-2 contains the approved FY 2022 budget by revenue type compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data.

Table DT0-2

(dollars in thousands)

Repayment of Revenue Bonds

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual	Actual	Approved	Approved	Change	%	Actual	Actual	Approved	Approved	Change	%
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2021	Change*	FY 2019	FY 2020	FY 2021	FY 2022	FY 2021	Change
GENERAL FUND												
Dedicated Taxes	7,829	6,293	5,691	3,781	-1,910	-33.6	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	7,829	6,293	5,691	3,781	-1,910	-33.6	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	7,829	6,293	5,691	3,781	-1,910	-33.6	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2022 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2022 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZB0-2 contains the approved FY 2022 budget by revenue type compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data.

Table ZB0-2

(dollars in thousands)

Debt Service - Issuance Costs

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change		Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change	
					from FY 2021	% Change*					from FY 2021	% Change
GENERAL FUND												
Local Funds	5,210	6,127	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	5,210	6,127	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	5,210	6,127	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A

FY 2022 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZC0-2 contains the approved FY 2022 budget by revenue type compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data.

Table ZC0-2

(dollars in thousands)

Commercial Paper Program

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change		Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change	
					from FY 2021	% Change*					from FY 2021	% Change
GENERAL FUND												
Local Funds	6,779	4,841	6,000	6,750	750	12.5	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	6,779	4,841	6,000	6,750	750	12.5	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	6,779	4,841	6,000	6,750	750	12.5	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2022 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2022 Approved Operating Budget, by Comptroller Source Group

Table DS0-3 contains the approved FY 2022 budget at the Comptroller Source Group (object class) level compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual expenditures.

Table DS0-3

(dollars in thousands)

Repayment of Loans and Interest

Comptroller Source Group	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021	Percentage Change*
80 - Debt Service	721,320	804,757	811,142	865,770	54,629	6.7
SUBTOTAL NONPERSONAL SERVICES (NPS)	721,320	804,757	811,142	865,770	54,629	6.7
GROSS FUNDS	721,320	804,757	811,142	865,770	54,629	6.7

FY 2022 Approved Operating Budget, by Comptroller Source Group

Table DT0-3 contains the approved FY 2022 budget at the Comptroller Source Group (object class) level compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual expenditures.

Table DT0-3

(dollars in thousands)

Repayment of Revenue Bonds

Comptroller Source Group	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021	Percentage Change*
80 - Debt Service	7,829	6,293	5,691	3,781	-1,910	-33.6
SUBTOTAL NONPERSONAL SERVICES (NPS)	7,829	6,293	5,691	3,781	-1,910	-33.6
GROSS FUNDS	7,829	6,293	5,691	3,781	-1,910	-33.6

FY 2022 Approved Operating Budget, by Comptroller Source Group

Table ZB0-3 contains the approved FY 2022 budget at the Comptroller Source Group (object class) level compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual expenditures.

Table ZB0-3

(dollars in thousands)

Debt Service - Issuance Costs

Comptroller Source Group	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021	Percentage Change*
80 - Debt Service	5,210	6,127	10,000	10,000	0	0.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	5,210	6,127	10,000	10,000	0	0.0
GROSS FUNDS	5,210	6,127	10,000	10,000	0	0.0

*Percent change is based on whole dollars.

FY 2022 Approved Operating Budget, by Comptroller Source Group

Table ZC0-3 contains the approved FY 2022 budget at the Comptroller Source Group (object class) level compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual expenditures.

Table ZC0-3

(dollars in thousands)

Commercial Paper Program

Comptroller Source Group	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021	Percentage Change*
80 - Debt Service	6,779	4,841	6,000	6,750	750	12.5
SUBTOTAL NONPERSONAL SERVICES (NPS)	6,779	4,841	6,000	6,750	750	12.5
GROSS FUNDS	6,779	4,841	6,000	6,750	750	12.5

*Percent change is based on whole dollars.

FY 2022 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DS0-4 contains the approved FY 2022 budget by division/program and activity compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DS0-4 Repayment of Loans and Interest

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalent				
	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021
(1000) REPAYMENT OF LOANS AND INTEREST										
(1100) Repayment of Loans and Interest	721,320	804,757	811,142	865,770	54,629	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) REPAYMENT OF LOANS AND INTEREST	721,320	804,757	811,142	865,770	54,629	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	721,320	804,757	811,142	865,770	54,629	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2022 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2022 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DT0-4 contains the approved FY 2022 budget by division/program and activity compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DT0-4 Repayment of Revenue Bonds

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021
(1000) REPAYMENT OF REVENUE BONDS										
(1100) Repayment of Revenue Bonds	7,829	6,293	5,691	3,781	-1,910	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) REPAYMENT OF REVENUE BONDS	7,829	6,293	5,691	3,781	-1,910	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	7,829	6,293	5,691	3,781	-1,910	0.0	0.0	0.0	0.0	0.0

FY 2022 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZB0-4 contains the approved FY 2022 budget by division/program and activity compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZB0-4 Debt Service - Issuance Costs

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021
(1000) DEBT SERVICE - ISSUANCE COSTS										
(1100) Debt Service - Issuance Costs	4,742	5,768	7,000	5,000	-2,000	0.0	0.0	0.0	0.0	0.0
(1200) Debt Service - Fees	468	359	3,000	5,000	2,000	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) DEBT SERVICE - ISSUANCE COSTS	5,210	6,127	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	5,210	6,127	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2022 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2022 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZC0-4 contains the approved FY 2022 budget by division/program and activity compared to the FY 2021 approved budget. It also provides FY 2019 and FY 2020 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZC0-4 Commercial Paper Program

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021	Actual FY 2019	Actual FY 2020	Approved FY 2021	Approved FY 2022	Change from FY 2021
(1000) COMMERCIAL PAPER PROGRAM										
(1100) Commercial Paper Program	6,779	4,841	6,000	6,750	750	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) COMMERCIAL PAPER PROGRAM	6,779	4,841	6,000	6,750	750	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	6,779	4,841	6,000	6,750	750	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2022 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2021 Approved Budget to FY 2022 Approved Budget, by Revenue Type

Table DS0-5 itemizes the changes by revenue type between the FY 2021 approved budget and the FY 2022 approved budget. For a more comprehensive explanation of changes, please see the FY 2022 Approved Budget Changes section, which follows the table.

Table DS0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2021 Approved Budget and FTE		784,900	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2022 Recurring Budget		784,900	0.0
Increase: To align the budget to projected debt service payments	Repayment of Loans and Interest	53,765	0.0
LOCAL FUNDS: FY 2022 Mayor's Proposed Budget		838,665	0.0
Enhance: To align the budget to projected debt service payments	Repayment of Loans and Interest	552	0.0
LOCAL FUNDS: FY 2022 District's Approved Budget		839,216	0.0
FEDERAL GRANT FUNDS: FY 2021 Approved Budget and FTE		18,465	0.0
No Change		0	0.0
FEDERAL GRANT FUNDS: FY 2022 Mayor's Proposed Budget		18,465	0.0
No Change		0	0.0
FEDERAL GRANT FUNDS: FY 2022 District's Approved Budget		18,465	0.0

Table DS0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
SPECIAL PURPOSE REVENUE FUNDS: FY 2021 Approved Budget and FTE		7,777	0.0
Increase: To align the budget to projected debt service payments	Repayment of Loans and Interest	312	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2022 Mayor's Proposed Budget		8,089	0.0
No Change		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2022 District's Approved Budget		8,089	0.0
GROSS FOR DS0 - REPAYMENT OF LOANS AND INTEREST		865,770	0.0

FY 2021 Approved Budget to FY 2022 Approved Budget, by Revenue Type

Table DT0-5 itemizes the changes by revenue type between the FY 2021 approved budget and the FY 2022 approved budget. For a more comprehensive explanation of changes, please see the FY 2022 Approved Budget Changes section, which follows the table.

Table DT0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
DEDICATED TAXES: FY 2021 Approved Budget and FTE		5,691	0.0
Decrease: To align the budget to projected debt service payments (less than \$500)	Repayment of Revenue Bonds	0	0.0
DEDICATED TAXES: FY 2022 Mayor's Proposed Budget		5,691	0.0
Reduce: To align the budget to projected debt service payments	Repayment of Revenue Bonds	-1,910	0.0
DEDICATED TAXES: FY 2022 District's Approved Budget		3,781	0.0
GROSS FOR DT0 - REPAYMENT OF REVENUE BONDS		3,781	0.0

FY 2021 Approved Budget to FY 2022 Approved Budget, by Revenue Type

Table ZB0-5 itemizes the changes by revenue type between the FY 2021 approved budget and the FY 2022 approved budget. For a more comprehensive explanation of changes, please see the FY 2022 Approved Budget Changes section, which follows the table.

Table ZB0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2021 Approved Budget and FTE		10,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2022 Recurring Budget		10,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2022 Mayor's Proposed Budget		10,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2022 District's Approved Budget		10,000	0.0
GROSS FOR ZB0 - DEBT SERVICE - ISSUANCE COSTS		10,000	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2021 Approved Budget to FY 2022 Approved Budget, by Revenue Type

Table ZC0-5 itemizes the changes by revenue type between the FY 2021 approved budget and the FY 2022 approved budget. For a more comprehensive explanation of changes, please see the FY 2022 Approved Budget Changes section, which follows the table.

Table ZC0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2021 Approved Budget and FTE		6,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2022 Recurring Budget		6,000	0.0
Increase: To align to projected debt service payments	Commercial Paper Program	750	0.0
LOCAL FUNDS: FY 2022 Mayor's Proposed Budget		6,750	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2022 District's Approved Budget		6,750	0.0
GROSS FOR ZC0 - COMMERCIAL PAPER PROGRAM		6,750	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2022 Approved Operating Budget Changes

Table DS0-6 contains the approved FY 2022 budget by fund compared to the FY 2021 approved budget.

Table DS0-6

Repayment of Loans and Interest

Appropriated Fund	FY 2021 Approved	FY 2022 Approved	% Change from FY 2021
Local Funds	\$784,899,629	\$839,216,470	6.9
Federal Grant Funds	\$18,464,988	\$18,464,988	0.0
Special Purpose Revenue Funds	\$7,777,000	\$8,089,000	4.0
GROSS FUNDS	\$811,141,617	\$865,770,458	6.7

Recurring Budget

The Repayment of Loans and Interest's budget reflects no change from the FY 2021 approved budget to the FY 2022 recurring budget.

Mayor's Proposed Budget

Increase: The proposed FY 2022 Local funds budget reflects an increase of \$53,764,993 in debt service payments to align the budget with anticipated costs.

The proposed FY 2022 Special Purpose Revenue funds budget reflects an increase of \$312,000 to align the budget with the established lease payment schedule for an agreement between the District Department of Transportation and Clear Channel for bus shelter advertising.

District's Approved Budget

Enhance: The approved FY 2022 Local funds budget reflects an increase of \$551,848 in debt service payments to align the budget with anticipated costs.

FY 2022 Approved Operating Budget Changes

Table DT0-6 contains the approved FY 2022 budget by fund compared to the FY 2021 approved budget.

Table DT0-6

Repayment of Revenue Bonds

Appropriated Fund	FY 2021 Approved	FY 2022 Approved	% Change from FY 2021
Dedicated Taxes	\$5,691,190	\$3,781,227	-33.6
GROSS FUNDS	\$5,691,190	\$3,781,227	-33.6

Mayor's Proposed Budget

Decrease: The Repayment of Revenue Bonds' proposed budget reflects a decrease of \$250 to align the budget with projected debt service payments.

District's Approved Budget

Reduce: The Repayment of Revenue Bonds' approved budget reflects a reduction of \$1,909,713 in Dedicated Taxes to align the budget to reflect redeemed Deed Tax bonds, reducing the future debt service payments.

FY 2022 Approved Operating Budget Changes

Table ZB0-6 contains the approved FY 2022 budget by fund compared to the FY 2021 approved budget.

Table ZB0-6

Debt Service - Issuance Costs

Appropriated Fund	FY 2021 Approved	FY 2022 Approved	% Change from FY 2021
Local Funds	\$10,000,000	\$10,000,000	0.0
GROSS FUNDS	\$10,000,000	\$10,000,000	0.0

Recurring Budget

The Debt Service - Issuance Costs' budget reflects no change from the FY 2021 approved budget to the FY 2022 recurring budget.

Mayor's Proposed Budget

No Change: The Debt Service - Issuance Costs' budget proposal reflects no change from the FY 2022 recurring budget to the FY 2022 Mayor's proposed budget.

District's Approved Budget

No Change: The Debt Service - Issuance Costs' budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2022 Approved Operating Budget Changes

Table ZC0-6 contains the approved FY 2022 budget by fund compared to the FY 2021 approved budget.

Table ZC0-6

Commercial Paper Program

Appropriated Fund	FY 2021 Approved	FY 2022 Approved	% Change from FY 2021
Local Funds	\$6,000,000	\$6,750,000	12.5
GROSS FUNDS	\$6,000,000	\$6,750,000	12.5

Recurring Budget

The Commercial Paper Program's budget reflects no change from the FY 2021 approved budget to the FY 2022 recurring budget.

Mayor's Proposed Budget

Increase: The Commercial Paper Program's proposed budget reflects an increase of \$750,000 to align the budget with debt service projections.

District's Approved Budget

No Change: The Commercial Paper Program's budget reflects no change from the Mayor's proposed budget to the District's approved budget.