

(DS0, DT0, ZB0, ZC0)

Debt Service

Repayment of Loans and Interest (DS0)

Repayment of Revenue Bonds (DT0)

Debt Service - Issuance Costs (ZB0)

Commercial Paper Program (ZC0)

Table-1

| Description | FY 2018 Actual | FY 2019 Actual | FY 2020 Approved | FY 2021 Approved | % Change from FY 2020 |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------------|
| Repayment of Loans and Interest (DS) | \$703,010,185 | \$721,319,953 | \$818,232,481 | \$811,141,617 | -0.9 |
| Repayment of Revenue Bonds (DT) | \$7,822,389 | \$7,828,539 | \$7,839,039 | \$5,691,190 | -27.4 |
| Debt Service - Issuance Costs (ZB) | \$5,570,512 | \$5,210,091 | \$9,000,000 | \$10,000,000 | 11.1 |
| Commercial Paper Program (ZC) | \$2,881,351 | \$6,779,428 | \$10,000,000 | \$6,000,000 | -40.0 |
| Total OPERATING BUDGET | \$719,284,437 | \$741,138,011 | \$845,071,520 | \$832,832,807 | -1.4 |
| Repayment of Loans and Interest (DS) | \$0 | \$0 | \$0 | \$0 | N/A |
| Repayment of Revenue Bonds (DT) | \$0 | \$0 | \$0 | \$0 | N/A |
| Debt Service - Issuance Costs (ZB) | \$0 | \$0 | \$0 | \$0 | N/A |
| Commercial Paper Program (ZC) | \$0 | \$0 | \$0 | \$0 | N/A |
| Total CAPITAL BUDGET | \$0 | \$0 | \$0 | \$0 | N/A |

The mission of Debt Service administration is to finance the District's capital and cash flow needs, minimize the costs associated with such financing, exercise fiscally responsible debt management practices, and make timely payments of all debt service.

Summary of Services

Timely debt service payments are necessary to satisfy the District's commitments to its bondholders and to maintain its good credit standing. Under the District of Columbia Home Rule Act, the District may issue debt to finance capital projects or seasonal cash needs, subject to certain limitations. District law states that no long-term debt may be issued that would cause total debt service on all tax-supported debt to exceed 12 percent of total General Fund expenditures in any year during the 6-year capital plan period. No short-term debt may be issued in an amount that would cause total outstanding short-term debt to exceed 20 percent of the projected revenue of the fiscal year in which the debt is issued. Short-term debt must be repaid by the end of the fiscal year in which it is issued. The District's total outstanding tax-supported long-term debt as of September 30, 2019 was \$10.5 billion. Appropriations are budgeted from Local funds and other sources in amounts sufficient to meet the required payments for various types of debt service.

The agency's FY 2021 approved budget is presented in the following tables:

FY 2021 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DS0-2 contains the approved FY 2021 budget by revenue type compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data.

Table DS0-2

(dollars in thousands)

Repayment of Loans and Interest

| | Dollars in Thousands | | | | | | | Full-Time Equivalents | | | | | |
|--|----------------------|-------------------|---------------------|---------------------|---------------------------|--------------|--|-----------------------|-------------------|---------------------|---------------------|---------------------------|-------------|
| | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | % Change* | | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | % Change |
| Appropriated Fund | | | | | | | | | | | | | |
| <u>GENERAL FUND</u> | | | | | | | | | | | | | |
| Local Funds | 679,528 | 698,042 | 793,784 | 784,900 | -8,885 | -1.1 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| Special Purpose Revenue Funds | 5,531 | 5,753 | 5,983 | 7,777 | 1,794 | 30.0 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| TOTAL FOR GENERAL FUND | 685,059 | 703,795 | 799,767 | 792,677 | -7,091 | -0.9 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| <u>FEDERAL RESOURCES</u> | | | | | | | | | | | | | |
| Federal Grant Funds | 17,951 | 17,525 | 18,465 | 18,465 | 0 | 0.0 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| TOTAL FOR FEDERAL RESOURCES | 17,951 | 17,525 | 18,465 | 18,465 | 0 | 0.0 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| GROSS FUNDS | 703,010 | 721,320 | 818,232 | 811,142 | -7,091 | -0.9 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2021 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DT0-2 contains the approved FY 2021 budget by revenue type compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data.

Table DT0-2

(dollars in thousands)

Repayment of Revenue Bonds

| | Dollars in Thousands | | | | | | | Full-Time Equivalents | | | | | |
|-----------------------------------|----------------------|-------------------|---------------------|---------------------|---------------------------|--------------|--|-----------------------|-------------------|---------------------|---------------------|---------------------------|-------------|
| | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | % Change* | | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | % Change |
| Appropriated Fund | | | | | | | | | | | | | |
| <u>GENERAL FUND</u> | | | | | | | | | | | | | |
| Dedicated Taxes | 7,822 | 7,829 | 7,839 | 5,691 | -2,148 | -27.4 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| TOTAL FOR GENERAL FUND | 7,822 | 7,829 | 7,839 | 5,691 | -2,148 | -27.4 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| GROSS FUNDS | 7,822 | 7,829 | 7,839 | 5,691 | -2,148 | -27.4 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2021 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZB0-2 contains the approved FY 2021 budget by revenue type compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data.

Table ZB0-2

(dollars in thousands)

Debt Service - Issuance Costs

| Appropriated Fund | Dollars in Thousands | | | | | | Full-Time Equivalents | | | | | |
|---------------------|----------------------|-------------------|---------------------|---------------------|---------------------------|--------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|-------------|
| | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | % Change* | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | % Change |
| GENERAL FUND | | | | | | | | | | | | |
| Local Funds | 5,571 | 5,210 | 9,000 | 10,000 | 1,000 | 11.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| TOTAL FOR | | | | | | | | | | | | |
| GENERAL FUND | 5,571 | 5,210 | 9,000 | 10,000 | 1,000 | 11.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| GROSS FUNDS | 5,571 | 5,210 | 9,000 | 10,000 | 1,000 | 11.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2021 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZC0-2 contains the approved FY 2021 budget by revenue type compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data.

Table ZC0-2

(dollars in thousands)

Commercial Paper Program

| Appropriated Fund | Dollars in Thousands | | | | | | Full-Time Equivalents | | | | | |
|---------------------|----------------------|-------------------|---------------------|---------------------|---------------------------|--------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|-------------|
| | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | % Change* | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | % Change |
| GENERAL FUND | | | | | | | | | | | | |
| Local Funds | 2,881 | 6,779 | 10,000 | 6,000 | -4,000 | -40.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| TOTAL FOR | | | | | | | | | | | | |
| GENERAL FUND | 2,881 | 6,779 | 10,000 | 6,000 | -4,000 | -40.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |
| GROSS FUNDS | 2,881 | 6,779 | 10,000 | 6,000 | -4,000 | -40.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A |

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2021 Approved Operating Budget, by Comptroller Source Group

Table DS0-3 contains the approved FY 2021 budget at the Comptroller Source Group (object class) level compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual expenditures.

Table DS0-3

(dollars in thousands)

Repayment of Loans and Interest

| Comptroller Source Group | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | Percentage Change* |
|-------------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|
| 80 - Debt Service | 703,010 | 721,320 | 818,232 | 811,142 | -7,091 | -0.9 |
| SUBTOTAL NONPERSONAL SERVICES (NPS) | 703,010 | 721,320 | 818,232 | 811,142 | -7,091 | -0.9 |
| GROSS FUNDS | 703,010 | 721,320 | 818,232 | 811,142 | -7,091 | -0.9 |

*Percent change is based on whole dollars.

FY 2021 Approved Operating Budget, by Comptroller Source Group

Table DT0-3 contains the approved FY 2021 budget at the Comptroller Source Group (object class) level compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual expenditures.

Table DT0-3

(dollars in thousands)

Repayment of Revenue Bonds

| Comptroller Source Group | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | Percentage Change* |
|-------------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|
| 80 - Debt Service | 7,822 | 7,829 | 7,839 | 5,691 | -2,148 | -27.4 |
| SUBTOTAL NONPERSONAL SERVICES (NPS) | 7,822 | 7,829 | 7,839 | 5,691 | -2,148 | -27.4 |
| GROSS FUNDS | 7,822 | 7,829 | 7,839 | 5,691 | -2,148 | -27.4 |

*Percent change is based on whole dollars.

FY 2021 Approved Operating Budget, by Comptroller Source Group

Table ZB0-3 contains the approved FY 2021 budget at the Comptroller Source Group (object class) level compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual expenditures.

Table ZB0-3

(dollars in thousands)

Debt Service - Issuance Costs

| Comptroller Source Group | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | Percentage Change* |
|-------------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|
| 80 - Debt Service | 5,571 | 5,210 | 9,000 | 10,000 | 1,000 | 11.1 |
| SUBTOTAL NONPERSONAL SERVICES (NPS) | 5,571 | 5,210 | 9,000 | 10,000 | 1,000 | 11.1 |
| GROSS FUNDS | 5,571 | 5,210 | 9,000 | 10,000 | 1,000 | 11.1 |

*Percent change is based on whole dollars.

FY 2021 Approved Operating Budget, by Comptroller Source Group

Table ZC0-3 contains the approved FY 2021 budget at the Comptroller Source Group (object class) level compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual expenditures.

Table ZC0-3

(dollars in thousands)

Commercial Paper Program

| | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | Percentage Change* |
|--|-------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|
| Comptroller Source Group | | | | | | |
| 80 - Debt Service | 2,881 | 6,779 | 10,000 | 6,000 | -4,000 | -40.0 |
| SUBTOTAL NONPERSONAL SERVICES (NPS) | 2,881 | 6,779 | 10,000 | 6,000 | -4,000 | -40.0 |
| GROSS FUNDS | 2,881 | 6,779 | 10,000 | 6,000 | -4,000 | -40.0 |

*Percent change is based on whole dollars.

FY 2021 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DS0-4 contains the approved FY 2021 budget by division/program and activity compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DS0-4 Repayment of Loans and Interest

(dollars in thousands)

| Division/Program and Activity | Dollars in Thousands | | | | | Full-Time Equivalents | | | | |
|--|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
| | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 |
| (1000) REPAYMENT OF LOANS AND INTEREST | | | | | | | | | | |
| (1100) Repayment of Loans and Interest | 703,010 | 721,320 | 818,232 | 811,142 | -7,091 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| SUBTOTAL (1000) REPAYMENT OF LOANS AND INTEREST | 703,010 | 721,320 | 818,232 | 811,142 | -7,091 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| TOTAL APPROVED OPERATING BUDGET | 703,010 | 721,320 | 818,232 | 811,142 | -7,091 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2021 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DT0-4 contains the approved FY 2021 budget by division/program and activity compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DT0-4 Repayment of Revenue Bonds

(dollars in thousands)

| Division/Program and Activity | Dollars in Thousands | | | | | Full-Time Equivalents | | | | |
|---|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
| | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 |
| (1000) REPAYMENT OF REVENUE BONDS | | | | | | | | | | |
| (1100) Repayment of Revenue Bonds | 7,822 | 7,829 | 7,839 | 5,691 | -2,148 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| SUBTOTAL (1000) REPAYMENT OF REVENUE BONDS | 7,822 | 7,829 | 7,839 | 5,691 | -2,148 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| TOTAL APPROVED OPERATING BUDGET | 7,822 | 7,829 | 7,839 | 5,691 | -2,148 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2021 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZB0-4 contains the approved FY 2021 budget by division/program and activity compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZB0-4 Debt Service - Issuance Costs

(dollars in thousands)

| Division/Program and Activity | Dollars in Thousands | | | | | Full-Time Equivalents | | | | |
|--|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
| | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 |
| (1000) DEBT SERVICE - ISSUANCE COSTS | | | | | | | | | | |
| (1100) Debt Service - Issuance Costs | 4,490 | 4,742 | 6,000 | 7,000 | 1,000 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (1200) Debt Service - Fees | 1,081 | 468 | 3,000 | 3,000 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| SUBTOTAL (1000) DEBT SERVICE - ISSUANCE COSTS | 5,571 | 5,210 | 9,000 | 10,000 | 1,000 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| TOTAL APPROVED OPERATING BUDGET | 5,571 | 5,210 | 9,000 | 10,000 | 1,000 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2021 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZC0-4 contains the approved FY 2021 budget by division/program and activity compared to the FY 2020 approved budget. It also provides FY 2018 and FY 2019 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZC0-4 Commercial Paper Program

(dollars in thousands)

| Division/Program and Activity | Dollars in Thousands | | | | | Full-Time Equivalents | | | | |
|---|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
| | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 | Actual FY 2018 | Actual FY 2019 | Approved FY 2020 | Approved FY 2021 | Change from FY 2020 |
| (1000) COMMERCIAL PAPER PROGRAM | | | | | | | | | | |
| (1100) Commercial Paper Program | 2,881 | 6,779 | 10,000 | 6,000 | -4,000 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| SUBTOTAL (1000) COMMERCIAL PAPER PROGRAM | 2,881 | 6,779 | 10,000 | 6,000 | -4,000 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| TOTAL APPROVED OPERATING BUDGET | 2,881 | 6,779 | 10,000 | 6,000 | -4,000 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2021 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2020 Approved Budget to FY 2021 Approved Budget, by Revenue Type

Table DS0-5 itemizes the changes by revenue type between the FY 2020 approved budget and the FY 2021 approved budget. For a more comprehensive explanation of changes, please see the FY 2021 Approved Budget Changes section, which follows the table.

Table DS0-5

(dollars in thousands)

| DESCRIPTION | DIVISION/PROGRAM | BUDGET | FTE |
|--|---------------------------------|----------------|------------|
| LOCAL FUNDS: FY 2020 Approved Budget and FTE | | 793,784 | 0.0 |
| No Change | | 0 | 0.0 |
| LOCAL FUNDS: FY 2021 Recurring Budget | | 793,784 | 0.0 |
| Decrease: To align the budget to projected debt service payments | Repayment of Loans and Interest | -9,781 | 0.0 |
| LOCAL FUNDS: FY 2021 Mayor's Proposed Budget | | 784,004 | 0.0 |
| Enhance: To align the budget to projected debt service payments | Repayment of Loans and Interest | 896 | 0.0 |
| LOCAL FUNDS: FY 2021 District's Approved Budget | | 784,900 | 0.0 |
| FEDERAL GRANT FUNDS: FY 2020 Approved Budget and FTE | | 18,465 | 0.0 |
| No Change | | 0 | 0.0 |
| FEDERAL GRANT FUNDS: FY 2021 Mayor's Proposed Budget | | 18,465 | 0.0 |
| No Change | | 0 | 0.0 |
| FEDERAL GRANT FUNDS: FY 2021 District's Approved Budget | | 18,465 | 0.0 |

Table DS0-5

(dollars in thousands)

| DESCRIPTION | DIVISION/PROGRAM | BUDGET | FTE |
|--|---------------------------------|----------------|------------|
| SPECIAL PURPOSE REVENUE FUNDS: FY 2020 Approved Budget and FTE | | 5,983 | 0.0 |
| Increase: To align the budget to projected debt service payments | Repayment of Loans and Interest | 1,794 | 0.0 |
| SPECIAL PURPOSE REVENUE FUNDS: FY 2021 Mayor's Proposed Budget | | 7,777 | 0.0 |
| No Change | | 0 | 0.0 |
| SPECIAL PURPOSE REVENUE FUNDS: FY 2021 District's Approved Budget | | 7,777 | 0.0 |
| GROSS FOR DS0 - REPAYMENT OF LOANS AND INTEREST | | 811,142 | 0.0 |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2021 Approved Budget Changes

The Repayment of Loans and Interest's approved FY 2021 gross budget is \$811,141,617, which represents less than a 1.0 percent decrease from its FY 2020 approved gross budget of \$818,232,481. The budget is comprised of \$784,899,629 in Local funds, \$18,464,988 in Federal Grant funds, and \$7,777,000 in Special Purpose Revenue funds.

Recurring Budget

No Change: The Repayment of Loans and Interest's budget reflects no change from the FY 2020 approved budget to the FY 2021 recurring budget.

Mayor's Proposed Budget

Increase: The proposed FY 2021 Special Purpose Revenue funds budget reflects an increase of \$1,794,000 to align the budget with the established lease payment schedule for an agreement between the District Department of Transportation and Clear Channel for bus shelter advertising.

Decrease: The proposed FY 2021 Local funds budget reflects a decrease of \$9,780,924 in debt service payments to align the budget with anticipated costs.

District's Approved Budget

Enhance: The Repayment of Loans and Interest's approved Local funds budget reflects an increase of \$896,060 to align the budget with scheduled debt service payments.

FY 2020 Approved Budget to FY 2021 Approved Budget, by Revenue Type

Table DT0-5 itemizes the changes by revenue type between the FY 2020 approved budget and the FY 2021 approved budget. For a more comprehensive explanation of changes, please see the FY 2021 Approved Budget Changes section, which follows the table.

Table DT0-5

(dollars in thousands)

| DESCRIPTION | DIVISION/PROGRAM | BUDGET | FTE |
|--|----------------------------|--------------|------------|
| DEDICATED TAXES: FY 2020 Approved Budget and FTE | | 7,839 | 0.0 |
| Decrease: To align the budget to projected debt service payments | Repayment of Revenue Bonds | -2,148 | 0.0 |
| DEDICATED TAXES: FY 2021 Mayor's Proposed Budget | | 5,691 | 0.0 |
| No Change | | 0 | 0.0 |

Table DT0-5

(dollars in thousands)

| DESCRIPTION | DIVISION/PROGRAM | BUDGET | FTE |
|---|------------------|--------|-----|
| DEDICATED TAXES: FY 2021 District's Approved Budget | | 5,691 | 0.0 |

| | | | |
|--|--|-------|-----|
| GROSS FOR DT0 - REPAYMENT OF REVENUE BONDS | | 5,691 | 0.0 |
|--|--|-------|-----|

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2021 Approved Budget Changes

The Repayment of Revenue Bonds' approved FY 2021 gross budget is \$5,691,190, which represents a 27.4 percent decrease from its FY 2020 approved gross budget of \$7,839,039. The budget is comprised entirely of Dedicated Taxes.

Mayor's Proposed Budget

Decrease: The Repayment of Revenue Bond's FY 2021 proposed budget reflects a decrease of \$2,147,849 to align the budget with debt service payments for outstanding Tax Revenue Bonds repaid with revenue related to the Housing Production Trust Fund.

District's Approved Budget

No Change: The Repayment of Revenue Bonds' budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2020 Approved Budget to FY 2021 Approved Budget, by Revenue Type

Table ZB0-5 itemizes the changes by revenue type between the FY 2020 approved budget and the FY 2021 approved budget. For a more comprehensive explanation of changes, please see the FY 2021 Approved Budget Changes section, which follows the table.

Table ZB0-5

(dollars in thousands)

| DESCRIPTION | DIVISION/PROGRAM | BUDGET | FTE |
|--|-------------------------------|--------|-----|
| LOCAL FUNDS: FY 2020 Approved Budget and FTE | | 9,000 | 0.0 |
| No Change | | 0 | 0.0 |
| LOCAL FUNDS: FY 2021 Recurring Budget | | 9,000 | 0.0 |
| Increase: To align the budget to projected debt service payments | Debt Service - Issuance Costs | 1,000 | 0.0 |
| LOCAL FUNDS: FY 2021 Mayor's Proposed Budget | | 10,000 | 0.0 |
| No Change | | 0 | 0.0 |
| LOCAL FUNDS: FY 2021 District's Approved Budget | | 10,000 | 0.0 |

| | | | |
|---|--|--------|-----|
| GROSS FOR ZB0 - DEBT SERVICE - ISSUANCE COSTS | | 10,000 | 0.0 |
|---|--|--------|-----|

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2021 Approved Budget Changes

Debt Service - Issuance Costs' approved FY 2021 gross budget is \$10,000,000, which represents an 11.1 percent increase over its FY 2020 approved gross budget of \$9,000,000. The budget is comprised entirely of Local funds.

Recurring Budget

No Change: The Debt Service - Issuance Costs' budget reflects no change from the FY 2020 approved budget to the FY 2021 recurring budget.

Mayor's Proposed Budget

Increase: The Debt Service - Issuance Costs' budget proposal reflects an increase of \$1,000,000 to align the budget with the projected increase in debt issuance costs.

District's Approved Budget

No Change: The Debt Service - Issuance Costs' budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2020 Approved Budget to FY 2021 Approved Budget, by Revenue Type

Table ZC0-5 itemizes the changes by revenue type between the FY 2020 approved budget and the FY 2021 approved budget. For a more comprehensive explanation of changes, please see the FY 2021 Approved Budget Changes section, which follows the table.

Table ZC0-5

(dollars in thousands)

| DESCRIPTION | DIVISION/PROGRAM | BUDGET | FTE |
|--|--------------------------|---------------|------------|
| LOCAL FUNDS: FY 2020 Approved Budget and FTE | | 10,000 | 0.0 |
| No Change | | 0 | 0.0 |
| LOCAL FUNDS: FY 2021 Recurring Budget | | 10,000 | 0.0 |
| Decrease: To align the budget to projected debt service payments | Commercial Paper Program | -4,000 | 0.0 |
| LOCAL FUNDS: FY 2021 Mayor's Proposed Budget | | 6,000 | 0.0 |
| No Change | | 0 | 0.0 |
| LOCAL FUNDS: FY 2021 District's Approved Budget | | 6,000 | 0.0 |

| | | |
|---|--------------|------------|
| GROSS FOR ZC0 - COMMERCIAL PAPER PROGRAM | 6,000 | 0.0 |
|---|--------------|------------|

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2021 Approved Budget Changes

The Commercial Paper Program's approved FY 2021 gross budget is \$6,000,000, which represents a 40.0 percent decrease from its FY 2020 approved gross budget of \$10,000,000. The budget is comprised entirely of Local funds.

Recurring Budget

No Change: The Commercial Paper Program's budget proposal reflects no change from the FY 2020 approved budget to the FY 2021 recurring budget.

Mayor's Proposed Budget

Decrease: The Commercial Paper Program's budget proposal reflects a reduction of \$4,000,000 to align the budget with certified projections for short- and intermediate-term borrowing.

District's Approved Budget

No Change: The Commercial Paper Program's budget reflects no change from the Mayor's proposed budget to the District's approved budget.