

(DS0, DT0, SM0, ZB0, ZC0)

Debt Service

Repayment of Loans and Interest (DS0)
Repayment of Revenue Bonds (DT0)
Schools Modernization Fund (SM0)
Debt Service - Issuance Costs (ZB0)
Commercial Paper Program (ZC0)

Table-1

Description	FY 2017 Actual	FY 2018 Actual	FY 2019 Approved	FY 2020 Approved	% Change from FY 2019
Repayment of Loans and Interest (DS)	\$640,282,679	\$703,010,185	\$758,887,262	\$818,232,481	7.8
Repayment of Revenue Bonds (DT)	\$7,825,339	\$7,822,389	\$7,838,539	\$7,839,039	0.0
Schools Modernization Fund (SM)	\$13,522,513	\$0	\$0	\$0	N/A
Debt Service - Issuance Costs (ZB)	\$5,721,407	\$5,570,512	\$8,000,000	\$9,000,000	12.5
Commercial Paper Program (ZC)	\$0	\$2,881,351	\$10,000,000	\$10,000,000	0.0
Total Operating Budget	\$667,351,938	\$719,284,437	\$784,725,801	\$845,071,520	7.7

The mission of Debt Service administration is to finance the District's capital and cash flow needs, minimize the costs associated with such financing, exercise fiscally responsible debt management practices, and make timely payments of all debt service.

Summary of Services

Timely debt service payments are necessary to satisfy the District's commitments to its bondholders and to maintain its good credit standing. Under the District of Columbia Home Rule Act, the District may issue debt to finance capital projects or seasonal cash needs, subject to certain limitations. District law states that no long-term debt may be issued that would cause total debt service on all tax-supported debt to exceed 12 percent of total General Fund expenditures in any year during the 6-year capital plan period. No short-term debt may be issued in an amount that would cause total outstanding short-term debt to exceed 20 percent of the projected revenue of the fiscal year in which the debt is issued. Short-term debt must be repaid by the end of the fiscal year in which it is issued. The District's total outstanding tax-supported long-term debt as of September 30, 2018 was \$10.2 billion. Appropriations are budgeted from Local funds and other sources in amounts sufficient to meet the required payments for various types of debt service.

The agency's FY 2020 approved budget is presented in the following tables:

FY 2020 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DS0-2 contains the approved FY 2020 budget by revenue type compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data.

Table DS0-2

(dollars in thousands)

Repayment of Loans and Interest

Appropriated Fund	Dollars in Thousands							Full-Time Equivalents					
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change*	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change	
<u>GENERAL FUND</u>													
Local Funds	616,832	679,528	735,610	793,784	58,175	7.9	0.0	0.0	0.0	0.0	0.0	N/A	
Special Purpose Revenue Funds	5,319	5,531	5,753	5,983	230	4.0	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR GENERAL FUND	622,151	685,059	741,363	799,767	58,405	7.9	0.0	0.0	0.0	0.0	0.0	N/A	
<u>FEDERAL RESOURCES</u>													
Federal Grant Funds	18,132	17,951	17,525	18,465	940	5.4	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR FEDERAL RESOURCES	18,132	17,951	17,525	18,465	940	5.4	0.0	0.0	0.0	0.0	0.0	N/A	
GROSS FUNDS	640,283	703,010	758,887	818,232	59,345	7.8	0.0	0.0	0.0	0.0	0.0	N/A	

*Percent change is based on whole dollars.

FY 2020 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table DT0-2 contains the approved FY 2020 budget by revenue type compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data.

Table DT0-2

(dollars in thousands)

Repayment of Revenue Bonds

Appropriated Fund	Dollars in Thousands							Full-Time Equivalents					
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change*	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change	
<u>GENERAL FUND</u>													
Dedicated Taxes	7,825	7,822	7,839	7,839	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR GENERAL FUND	7,825	7,822	7,839	7,839	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
GROSS FUNDS	7,825	7,822	7,839	7,839	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2020 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2020 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table SM0-2 contains the approved FY 2020 budget by revenue type compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data.

Table SM0-2

(dollars in thousands)

Schools Modernization Fund

	Dollars in Thousands							Full-Time Equivalents					
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change*		Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change
Appropriated Fund													
GENERAL FUND													
Local Funds	13,523	0	0	0	0	N/A		0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	13,523	0	0	0	0	N/A		0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	13,523	0	0	0	0	N/A		0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

FY 2020 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZB0-2 contains the approved FY 2020 budget by revenue type compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data.

Table ZB0-2

(dollars in thousands)

Debt Service - Issuance Costs

	Dollars in Thousands							Full-Time Equivalents					
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change*		Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	% Change
Appropriated Fund													
GENERAL FUND													
Local Funds	5,721	5,571	8,000	9,000	1,000	12.5		0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	5,721	5,571	8,000	9,000	1,000	12.5		0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	5,721	5,571	8,000	9,000	1,000	12.5		0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2020 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2020 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table ZC0-2 contains the approved FY 2020 budget by revenue type compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data.

Table ZC0-2

(dollars in thousands)

Commercial Paper Program

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change		Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change	
					from FY 2019	% Change*					from FY 2019	% Change
GENERAL FUND												
Local Funds	0	2,881	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR GENERAL FUND	0	2,881	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A
GROSS FUNDS	0	2,881	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0	0.0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2020 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2020 Approved Operating Budget, by Comptroller Source Group

Table DS0-3 contains the approved FY 2020 budget at the Comptroller Source Group (object class) level compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual expenditures.

Table DS0-3

(dollars in thousands)

Repayment of Loans and Interest

Comptroller Source Group	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Percentage Change*
80 - Debt Service	640,283	703,010	758,887	818,232	59,345	7.8
SUBTOTAL NONPERSONAL SERVICES (NPS)	640,283	703,010	758,887	818,232	59,345	7.8
GROSS FUNDS	640,283	703,010	758,887	818,232	59,345	7.8

*Percent change is based on whole dollars.

FY 2020 Approved Operating Budget, by Comptroller Source Group

Table DT0-3 contains the approved FY 2020 budget at the Comptroller Source Group (object class) level compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual expenditures.

Table DT0-3

(dollars in thousands)

Repayment of Revenue Bonds

Comptroller Source Group	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Percentage Change*
80 - Debt Service	7,825	7,822	7,839	7,839	0	0.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	7,825	7,822	7,839	7,839	0	0.0
GROSS FUNDS	7,825	7,822	7,839	7,839	0	0.0

*Percent change is based on whole dollars.

FY 2020 Approved Operating Budget, by Comptroller Source Group

Table SM0-3 contains the approved FY 2020 budget at the Comptroller Source Group (object class) level compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual expenditures.

Table SM0-3

(dollars in thousands)

Schools Modernization Fund

Comptroller Source Group	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Percentage Change*
80 - Debt Service	13,523	0	0	0	0	N/A
SUBTOTAL NONPERSONAL SERVICES (NPS)	13,523	0	0	0	0	N/A
GROSS FUNDS	13,523	0	0	0	0	N/A

*Percent change is based on whole dollars.

FY 2020 Approved Operating Budget, by Comptroller Source Group

Table ZB0-3 contains the approved FY 2020 budget at the Comptroller Source Group (object class) level compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual expenditures.

Table ZB0-3

(dollars in thousands)

Debt Service - Issuance Costs

Comptroller Source Group	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Percentage Change*
80 - Debt Service	5,721	5,571	8,000	9,000	1,000	12.5
SUBTOTAL NONPERSONAL SERVICES (NPS)	5,721	5,571	8,000	9,000	1,000	12.5
GROSS FUNDS	5,721	5,571	8,000	9,000	1,000	12.5

*Percent change is based on whole dollars.

FY 2020 Approved Operating Budget, by Comptroller Source Group

Table ZC0-3 contains the approved FY 2020 budget at the Comptroller Source Group (object class) level compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual expenditures.

Table ZC0-3

(dollars in thousands)

Commercial Paper Program

Comptroller Source Group	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Percentage Change*
80 - Debt Service	0	2,881	10,000	10,000	0	0.0
SUBTOTAL NONPERSONAL SERVICES (NPS)	0	2,881	10,000	10,000	0	0.0
GROSS FUNDS	0	2,881	10,000	10,000	0	0.0

*Percent change is based on whole dollars.

FY 2020 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DS0-4 contains the approved FY 2020 budget by division/program and activity compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DS0-4 Repayment of Loans and Interest

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019
(1000) REPAYMENT OF LOANS AND INTEREST										
(1100) Repayment of Loans and Interest	640,283	703,010	758,887	818,232	59,345	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) REPAYMENT OF LOANS AND INTEREST	640,283	703,010	758,887	818,232	59,345	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	640,283	703,010	758,887	818,232	59,345	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2020 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2020 Approved Operating Budget and FTEs, by Division/Program and Activity

Table DT0-4 contains the approved FY 2020 budget by division/program and activity compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table DT0-4 Repayment of Revenue Bonds

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019
(1000) REPAYMENT OF REVENUE BONDS										
(1100) Repayment of Revenue Bonds	7,825	7,822	7,839	7,839	0	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) REPAYMENT OF REVENUE BONDS	7,825	7,822	7,839	7,839	0	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	7,825	7,822	7,839	7,839	0	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2020 Approved Operating Budget and FTEs, by Division/Program and Activity

Table SM0-4 contains the approved FY 2020 budget by division/program and activity compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table SM0-4 Schools Modernization Fund

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019
(1000) SCHOOLS MODERNIZATION FUND										
(1100) Schools Modernization Fund	13,523	0	0	0	0	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) SCHOOLS MODERNIZATION FUND	13,523	0	0	0	0	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	13,523	0	0	0	0	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2020 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2020 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZB0-4 contains the approved FY 2020 budget by division/program and activity compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZB0-4 Debt Service - Issuance Costs

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019
(1000) DEBT SERVICE - ISSUANCE COSTS										
(1100) Debt Service - Issuance Costs	5,721	4,490	5,000	6,000	1,000	0.0	0.0	0.0	0.0	0.0
(1200) Debt Service - Fees	0	1,081	3,000	3,000	0	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) DEBT SERVICE - ISSUANCE COSTS	5,721	5,571	8,000	9,000	1,000	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	5,721	5,571	8,000	9,000	1,000	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2020 Approved Operating Budget and FTEs, by Division/Program and Activity

Table ZC0-4 contains the approved FY 2020 budget by division/program and activity compared to the FY 2019 approved budget. It also provides FY 2017 and FY 2018 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table ZC0-4 Commercial Paper Program

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019	Actual FY 2017	Actual FY 2018	Approved FY 2019	Approved FY 2020	Change from FY 2019
(1000) COMMERCIAL PAPER PROGRAM										
(1100) Commercial Paper Program	0	2,881	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (1000) COMMERCIAL PAPER PROGRAM	0	2,881	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	0	2,881	10,000	10,000	0	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2020 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

FY 2019 Approved Budget to FY 2020 Approved Budget, by Revenue Type

Table DS0-5 itemizes the changes by revenue type between the FY 2019 approved budget and the FY 2020 approved budget. For a more comprehensive explanation of changes, please see the FY 2020 Approved Budget Changes section, which follows the table.

Table DS0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2019 Approved Budget and FTE		735,610	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2020 Recurring Budget		735,610	0.0
Increase: To align budget with projected debt service payments	Repayment of Loans and Interest	61,935	0.0
LOCAL FUNDS: FY 2020 Mayor's Proposed Budget		797,545	0.0
Reduce: To align budget with scheduled debt service payments	Repayment of Loans and Interest	-3,760	0.0
LOCAL FUNDS: FY 2020 District's Approved Budget		793,784	0.0
FEDERAL GRANT FUNDS: FY 2019 Approved Budget and FTE		17,525	0.0
Increase: To align budget with projected grant awards	Repayment of Loans and Interest	940	0.0
FEDERAL GRANT FUNDS: FY 2020 Mayor's Proposed Budget		18,465	0.0
No Change		0	0.0
FEDERAL GRANT FUNDS: FY 2020 District's Approved Budget		18,465	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2019 Approved Budget and FTE		5,753	0.0
Increase: To align budget with projected revenues	Repayment of Loans and Interest	230	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2020 Mayor's Proposed Budget		5,983	0.0
No Change		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2020 District's Approved Budget		5,983	0.0
GROSS FOR DS0 - REPAYMENT OF LOANS AND INTEREST		818,232	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2020 Approved Budget Changes

The Repayment of Loans and Interest's approved FY 2020 gross budget is \$818,232,481, which represents a 7.8 percent increase over its FY 2019 approved gross budget of \$758,887,262. The budget is comprised of \$793,784,493 in Local funds, \$18,464,988 in Federal Grant funds, and \$5,983,000 in Special Purpose Revenue funds.

Recurring Budget

No Change: The Repayment of Loans and Interest's budget proposal reflects no change from the FY 2019 approved budget to the FY 2020 recurring budget.

Mayor's Proposed Budget

Increase: The projected FY 2020 Local funds budget reflects an increase of \$61,935,087 in debt service payments to align the budget with updated projections. The proposed Federal Grant funds budget includes an increase of \$940,276 to align the budget with the anticipated payment for the Build America Bonds (BABs)

program. The budget proposal for Special Purpose Revenue funds includes an increase of \$230,000 in debt service payments to align the budget with the established lease payment schedule for an agreement between the District Department of Transportation and Clear Channel for bus shelter advertising.

District's Approved Budget

Reduce: The Repayment of Loans and Interest's approved budget reflects a net reduction of \$3,760,144 in Local funds to align the budget with scheduled debt service payments.

FY 2019 Approved Budget to FY 2020 Approved Budget, by Revenue Type

Table DT0-5 itemizes the changes by revenue type between the FY 2019 approved budget and the FY 2020 approved budget. For a more comprehensive explanation of changes, please see the FY 2020 Approved Budget Changes section, which follows the table.

Table DT0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
DEDICATED TAXES: FY 2019 Approved Budget and FTE		7,839	0.0
Increase: To align budget with projected debt service payments	Repayment of Revenue Bonds	0	0.0
DEDICATED TAXES: FY 2020 Mayor's Proposed Budget		7,839	0.0
No Change		0	0.0
DEDICATED TAXES: FY 2020 District's Approved Budget		7,839	0.0
GROSS FOR DT0 - REPAYMENT OF REVENUE BONDS		7,839	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2020 Approved Budget Changes

The Repayment of Revenue Bonds' approved FY 2020 gross budget is \$7,839,039, which represents a less than 1.0 percent increase over its FY 2019 approved gross budget of \$7,838,539. The budget is comprised entirely of Dedicated Taxes.

Mayor's Proposed Budget

Increase: The FY 2020 budget proposal for Dedicated Tax funds reflects an increase of \$500 to align the budget with debt service projections for Housing Production Trust Fund-related borrowing. The repayment schedule for the outstanding Deed Tax Revenue Bonds will fluctuate between \$7.82 million and \$7.84 million over the next 10 years.

District's Approved Budget

No Change: The Repayment of Revenue Bonds' budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2019 Approved Budget to FY 2020 Approved Budget, by Revenue Type

Table ZB0-5 itemizes the changes by revenue type between the FY 2019 approved budget and the FY 2020 approved budget. For a more comprehensive explanation of changes, please see the FY 2020 Approved Budget Changes section, which follows the table.

Table ZB0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2019 Approved Budget and FTE		8,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2020 Recurring Budget		8,000	0.0
Increase: To adjust anticipated fees for debt service	Debt Service - Issuance Costs	1,000	0.0
LOCAL FUNDS: FY 2020 Mayor's Proposed Budget		9,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2020 District's Approved Budget		9,000	0.0
GROSS FOR ZB0 - DEBT SERVICE - ISSUANCE COSTS		9,000	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2020 Approved Budget Changes

Debt Service - Issuance Costs' approved FY 2020 gross budget is \$9,000,000, which represents a 12.5 percent increase over its FY 2019 approved gross budget of \$8,000,000. The budget is comprised entirely of Local funds.

Recurring Budget

No Change: The Debt Service - Issuance Costs' budget proposal reflects no change from the FY 2019 approved budget to the FY 2020 recurring budget.

Mayor's Proposed Budget

Increase: The Debt Service - Issuance Costs' budget proposal reflects an increase of \$1,000,000 because of an anticipated increase in debt service fees.

District's Approved Budget

No Change: The Debt Service - Issuance Costs' budget reflects no change from the Mayor's proposed budget to the District's approved budget.

FY 2019 Approved Budget to FY 2020 Approved Budget, by Revenue Type

Table ZC0-5 itemizes the changes by revenue type between the FY 2019 approved budget and the FY 2020 approved budget. For a more comprehensive explanation of changes, please see the FY 2020 Approved Budget Changes section, which follows the table.

Table ZC0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2019 Approved Budget and FTE		10,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2020 Recurring Budget		10,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2020 Mayor's Proposed Budget		10,000	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2020 District's Approved Budget		10,000	0.0
GROSS FOR ZC0 - COMMERCIAL PAPER PROGRAM		10,000	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

FY 2020 Approved Budget Changes

The Commercial Paper Program's approved FY 2020 gross budget is \$10,000,000, which represents no change from its FY 2019 approved gross budget. The budget is comprised entirely of Local funds.

Recurring Budget

No Change: The Commercial Paper Program's budget proposal reflects no change from the FY 2019 approved budget to the FY 2020 recurring budget.

Mayor's Proposed Budget

No Change: The Commercial Paper Program's budget proposal reflects no change from the FY 2020 recurring budget to the FY 2020 Mayor's proposed budget.

District's Approved Budget

No Change: The Commercial Paper Program's budget reflects no change from the Mayor's proposed budget to the District's approved budget.