

Ballpark Revenue Fund

Table BK0-1

Description	FY 2021	FY 2022	FY 2023	FY 2024	% Change
	Actual	Actual	Approved	Proposed	from FY 2023
OPERATING BUDGET	\$75,639,555	\$87,584,136	\$31,506,744	\$96,113,407	205.1
FTEs	0.0	0.0	0.0	0.0	N/A
CAPITAL BUDGET	\$0	\$0	\$0	\$0	N/A
FTEs	0.0	0.0	0.0	0.0	N/A

The Ballpark Revenue Fund is a non-lapsing special fund that was established to pay certain costs of the development, construction, and renovation of a stadium that has as its primary purpose the hosting of professional athletic events in the District. The Ballpark Omnibus Financing and Revenue Act of 2004 created the fund, effective April 8, 2005 (D.C. Law 15-320; D.C. Official Code §10-1601.01 et seq.). The District of Columbia owns the stadium.

The agency's FY 2024 proposed budget is presented in the following charts and tables:

FY 2024 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table BK0-2 contains the proposed FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table BK0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands							Full-Time Equivalents						
	Actual	Actual	Approved	Proposed	Change	%	Actual	Actual	Approved	Proposed	Change	%		
	FY 2021	FY 2022	FY 2023	FY 2024	from FY 2023	Change*	FY 2021	FY 2022	FY 2023	FY 2024	from FY 2023	Change		
ENTERPRISE AND OTHER														
Enterprise and Other														
Funds-Dedicated Taxes	63,274	75,009	19,020	83,852	64,832	340.9	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
Enterprise and Other Funds	12,365	12,575	12,487	12,262	-225	-1.8	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
TOTAL FOR ENTERPRISE AND OTHER	75,640	87,584	31,507	96,113	64,607	205.1	0.0	0.0	0.0	0.0	0.0	0.0	N/A	
GROSS FUNDS	75,640	87,584	31,507	96,113	64,607	205.1	0.0	0.0	0.0	0.0	0.0	0.0	N/A	

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2024 Proposed Operating Budget, by Comptroller Source Group

Table BK0-3 contains the proposed FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table BK0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2021	Actual FY 2022	Approved FY 2023	Proposed FY 2024	Change from FY 2023	Percentage Change*
50 - Subsidies and Transfers	61,276	72,967	16,776	69,138	52,362	312.1
80 - Debt Service	14,363	14,617	14,731	26,976	12,245	83.1
SUBTOTAL NONPERSONAL SERVICES (NPS)	75,640	87,584	31,507	96,113	64,607	205.1
GROSS FUNDS	75,640	87,584	31,507	96,113	64,607	205.1

*Percent change is based on whole dollars.

FY 2024 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table BK0-4 contains the proposed FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table BK0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Proposed FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Proposed FY 2024	Change from FY 2023
(4000) OFFICE OF CHIEF FINANCIAL OFFICER										
(4100) Office of Finance and Treasury	6,183	6,287	6,243	6,131	-113	0.0	0.0	0.0	0.0	0.0
(4200) Office of Tax and Revenue	55,094	66,680	10,532	63,007	52,474	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (4000) OFFICE OF CHIEF FINANCIAL OFFICER	61,276	72,967	16,776	69,138	52,362	0.0	0.0	0.0	0.0	0.0
(8000) CAPITAL PROJECT - BALLPARK										
(8008) Baseball Debt Service	14,363	14,617	14,731	26,976	12,245	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (8000) CAPITAL PROJECT - BALLPARK	14,363	14,617	14,731	26,976	12,245	0.0	0.0	0.0	0.0	0.0
TOTAL PROPOSED OPERATING BUDGET	75,640	87,584	31,507	96,113	64,607	0.0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Program Description

The Ballpark Revenue Fund operates through the following 2 programs:

Office of the Chief Financial Officer – collects applicable taxes and fees related to baseball in the District, including: a ballpark fee on businesses within the District with over \$5,000,000 in gross receipts; a sales tax at the point of sale on tickets of admission to certain events at the ballpark; a sales tax on certain personal property and services at the ballpark; a sales tax on food and beverages; a tax on parking at the ballpark; lease payments from the Washington Nationals team to occupy the baseball stadium; and a utility tax collected from non-residential users.

Capital Project – Ballpark – provides for anticipated debt service payments and ancillary long-term costs related to the construction of the District’s baseball stadium.

Program Structure Change

The Ballpark Revenue Fund has no program structure changes in the FY 2024 proposed budget.

FY 2023 Approved Budget to FY 2024 Proposed Budget, by Revenue Type

Table BK0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 proposed budget. For a more comprehensive explanation of changes, please see the FY 2024 Proposed Budget Changes section, which follows the table.

Table BK0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2023 Approved Budget and FTE		19,020	0.0
Increase: To align budget with projected revenues	Multiple Programs	64,832	0.0
ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2024 Mayor’s Proposed Budget		83,852	0.0
ENTERPRISE AND OTHER FUNDS: FY 2023 Approved Budget and FTE		12,487	0.0
Decrease: To align budget with projected revenues	Multiple Programs	-225	0.0
ENTERPRISE AND OTHER FUNDS: FY 2024 Mayor’s Proposed Budget		12,262	0.0
GROSS FOR BK0 - BALLPARK REVENUE FUND		96,113	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2024 Proposed Operating Budget Changes

Table BK0-6 contains the proposed FY 2024 budget by fund compared to the FY 2023 approved budget.

Table BK0-6

Appropriated Fund	FY 2023 Approved	FY 2024 Proposed	% Change from FY 2023
Enterprise and Other Funds-Dedicated Taxes	\$19,019,888	\$83,851,783	340.9
Enterprise and Other Funds	\$12,486,856	\$12,261,624	-1.8
GROSS FUNDS	\$31,506,744	\$96,113,407	205.1

Mayor's Proposed Budget

Increase: The Ballpark Revenue Fund's proposed Enterprise and Other Funds – Dedicated Taxes budget includes an increase of \$64,831,895 to align the budget with revised estimates for the collection of Dedicated Taxes related to ballpark activities and to support Debt Service payments for financial obligations associated with the construction of the District's baseball stadium.

Decrease: The proposed Enterprise and Other Funds budget reflects a decrease of \$225,232 to align the budget with estimates for the collection of certified revenue from lease payments and changes to Debt Service payments.