

# Ballpark Revenue Fund

**Table BK0-1**

| Description      | FY 2021      | FY 2022      | FY 2023      | FY 2024      | % Change        |
|------------------|--------------|--------------|--------------|--------------|-----------------|
|                  | Actual       | Actual       | Approved     | Approved     | from<br>FY 2023 |
| OPERATING BUDGET | \$75,639,555 | \$87,584,136 | \$31,506,744 | \$96,113,407 | 205.1           |
| FTEs             | 0.0          | 0.0          | 0.0          | 0.0          | N/A             |
| CAPITAL BUDGET   | \$0          | \$0          | \$0          | \$0          | N/A             |
| FTEs             | 0.0          | 0.0          | 0.0          | 0.0          | N/A             |

The Ballpark Revenue Fund is a non-lapsing special fund that was established to pay certain costs of the development, construction, and renovation of a stadium that has as its primary purpose the hosting of professional athletic events in the District. The Ballpark Omnibus Financing and Revenue Act of 2004 created the fund, effective April 8, 2005 (D.C. Law 15-320; D.C. Official Code §10-1601.01 et seq.). The District of Columbia owns the stadium.

The agency's FY 2024 approved budget is presented in the following charts and tables:

## FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table BK0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

**Table BK0-2**

(dollars in thousands)

| Appropriated Fund           | Dollars in Thousands |                   |                     |                     |                           |              | Full-Time Equivalents |                   |                     |                     |                           |             |
|-----------------------------|----------------------|-------------------|---------------------|---------------------|---------------------------|--------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|-------------|
|                             | Actual<br>FY 2021    | Actual<br>FY 2022 | Approved<br>FY 2023 | Approved<br>FY 2024 | Change<br>from<br>FY 2023 | %<br>Change* | Actual<br>FY 2021     | Actual<br>FY 2022 | Approved<br>FY 2023 | Approved<br>FY 2024 | Change<br>from<br>FY 2023 | %<br>Change |
| <b>ENTERPRISE AND OTHER</b> |                      |                   |                     |                     |                           |              |                       |                   |                     |                     |                           |             |
| Enterprise and Other        |                      |                   |                     |                     |                           |              |                       |                   |                     |                     |                           |             |
| Funds-Dedicated Taxes       | 63,274               | 75,009            | 19,020              | 83,852              | 64,832                    | 340.9        | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       | N/A         |
| Enterprise and Other        |                      |                   |                     |                     |                           |              |                       |                   |                     |                     |                           |             |
| Funds                       | 12,365               | 12,575            | 12,487              | 12,262              | -225                      | -1.8         | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       | N/A         |

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2024 Approved Operating Budget, by Comptroller Source Group

Table BK0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

**Table BK0-3**

(dollars in thousands)

| Comptroller Source Group                   | Actual<br>FY 2021 | Actual<br>FY 2022 | Approved<br>FY 2023 | Approved<br>FY 2024 | Change<br>from<br>FY 2023 | Percentage<br>Change* |
|--|-------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|
| 50 - Subsidies and Transfers               | 61,276            | 72,967            | 16,776              | 69,138              | 52,362                    | 312.1                 |
| 80 - Debt Service                          | 14,363            | 14,617            | 14,731              | 26,976              | 12,245                    | 83.1                  |
| <b>SUBTOTAL NONPERSONAL SERVICES (NPS)</b> | <b>75,640</b>     | <b>87,584</b>     | <b>31,507</b>       | <b>96,113</b>       | <b>64,607</b>             | <b>205.1</b>          |
| <b>GROSS FUNDS</b>                         | <b>75,640</b>     | <b>87,584</b>     | <b>31,507</b>       | <b>96,113</b>       | <b>64,607</b>             | <b>205.1</b>          |

\*Percent change is based on whole dollars.

## FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table BK0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

**Table BK0-4**

(dollars in thousands)

| Division/Program and Activity                                | Dollars in Thousands |                   |                     |                     |                           | Full-Time Equivalents |                   |                     |                     |                           |
|--|----------------------|-------------------|---------------------|---------------------|---------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------------|
|  | Actual<br>FY 2021    | Actual<br>FY 2022 | Approved<br>FY 2023 | Approved<br>FY 2024 | Change<br>from<br>FY 2023 | Actual<br>FY 2021     | Actual<br>FY 2022 | Approved<br>FY 2023 | Approved<br>FY 2024 | Change<br>from<br>FY 2023 |
| <b>(4000) OFFICE OF CHIEF<br/>FINANCIAL OFFICER</b>          |                      |                   |                     |                     |                           |                       |                   |                     |                     |                           |
| (4100) Office of Finance and Treasury                        | 6,183                | 6,287             | 6,243               | 6,131               | -113                      | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       |
| (4200) Office of Tax and Revenue                             | 55,094               | 66,680            | 10,532              | 63,007              | 52,474                    | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       |
| <b>SUBTOTAL (4000) OFFICE OF<br/>CHIEF FINANCIAL OFFICER</b> | <b>61,276</b>        | <b>72,967</b>     | <b>16,776</b>       | <b>69,138</b>       | <b>52,362</b>             | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |
| <b>(8000) CAPITAL PROJECT -<br/>BALLPARK</b>                 |                      |                   |                     |                     |                           |                       |                   |                     |                     |                           |
| (8008) Baseball Debt Service                                 | 14,363               | 14,617            | 14,731              | 26,976              | 12,245                    | 0.0                   | 0.0               | 0.0                 | 0.0                 | 0.0                       |
| <b>SUBTOTAL (8000) CAPITAL<br/>PROJECT - BALLPARK</b>        | <b>14,363</b>        | <b>14,617</b>     | <b>14,731</b>       | <b>26,976</b>       | <b>12,245</b>             | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |
| <b>TOTAL APPROVED<br/>OPERATING BUDGET</b>                   | <b>75,640</b>        | <b>87,584</b>     | <b>31,507</b>       | <b>96,113</b>       | <b>64,607</b>             | <b>0.0</b>            | <b>0.0</b>        | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

## Program Description

The Ballpark Revenue Fund operates through the following 2 programs:

**Office of the Chief Financial Officer** – collects applicable taxes and fees related to baseball in the District, including: a ballpark fee on businesses within the District with over \$5,000,000 in gross receipts; a sales tax at the point of sale on tickets of admission to certain events at the ballpark; a sales tax on certain personal property and services at the ballpark; a sales tax on food and beverages; a tax on parking at the ballpark; lease payments from the Washington Nationals team to occupy the baseball stadium; and a utility tax collected from non-residential users.

**Capital Project – Ballpark** – provides for anticipated debt service payments and ancillary long-term costs related to the construction of the District’s baseball stadium.

## Program Structure Change

The Ballpark Revenue Fund has no program structure changes in the FY 2024 approved budget.

## FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table BK0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

### Table BK0-5

(dollars in thousands)

| DESCRIPTION   | DIVISION/PROGRAM  | BUDGET        | FTE        |
|---|-------------------|---------------|------------|
| <b>ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2023 Approved Budget and FTE</b>    |                   |               |            |
|   |                   | <b>19,020</b> | <b>0.0</b> |
| Increase: To align budget with projected revenues                                     | Multiple Programs | 64,832        | 0.0        |
| <b>ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2024 Mayor’s Proposed Budget</b>    |                   |               |            |
|   |                   | <b>83,852</b> | <b>0.0</b> |
| No Change   |                   | 0             | 0.0        |
| <b>ENTERPRISE AND OTHER FUNDS-DEDICATED TAXES: FY 2024 District’s Approved Budget</b> |                   |               |            |
|   |                   | <b>83,852</b> | <b>0.0</b> |
| <b>ENTERPRISE AND OTHER FUNDS: FY 2023 Approved Budget and FTE</b>                    |                   |               |            |
|   |                   | <b>12,487</b> | <b>0.0</b> |
| Decrease: To align budget with projected revenues                                     | Multiple Programs | -225          | 0.0        |
| <b>ENTERPRISE AND OTHER FUNDS: FY 2024 Mayor’s Proposed Budget</b>                    |                   |               |            |
|   |                   | <b>12,262</b> | <b>0.0</b> |
| No Change   |                   | 0             | 0.0        |
| <b>ENTERPRISE AND OTHER FUNDS: FY 2024 District’s Approved Budget</b>                 |                   |               |            |
|   |                   | <b>12,262</b> | <b>0.0</b> |
| <b>GROSS FOR BK0 - BALLPARK REVENUE FUND</b>  |                   | <b>96,113</b> | <b>0.0</b> |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

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## FY 2024 Approved Operating Budget Changes

Table BK0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

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**Table BK0-6**

| <b>Appropriated Fund</b>                   | <b>FY 2023<br/>Approved</b> | <b>FY 2024<br/>Approved</b> | <b>% Change<br/>from<br/>FY 2023</b> |
|--|-----------------------------|-----------------------------|--------------------------------------|
| Enterprise and Other Funds-Dedicated Taxes | \$19,019,888                | \$83,851,783                | 340.9                                |
| Enterprise and Other Funds                 | \$12,486,856                | \$12,261,624                | -1.8                                 |
| <b>GROSS FUNDS</b>                         | <b>\$31,506,744</b>         | <b>\$96,113,407</b>         | <b>205.1</b>                         |

### Mayor's Proposed Budget

**Increase:** The Ballpark Revenue Fund's proposed Enterprise and Other Funds – Dedicated Taxes budget includes an increase of \$64,831,895 to align the budget with revised estimates for the collection of Dedicated Taxes related to ballpark activities and to support Debt Service payments for financial obligations associated with the construction of the District's baseball stadium.

**Decrease:** The proposed Enterprise and Other Funds budget reflects a decrease of \$225,232 to align the budget with estimates for the collection of certified revenue from lease payments and changes to Debt Service payments.

### District's Approved Budget

**No Change:** The Ballpark Revenue Fund's budget reflects no change from the Mayor's proposed budget to the District's approved budget.