

# Ballpark Revenue Fund

| Description      | FY 2012<br>Actual | FY 2013<br>Approved | FY 2014<br>Proposed | % Change<br>from<br>FY 2013 |
|------------------|-------------------|---------------------|---------------------|-----------------------------|
| Operating Budget | \$68,743,482      | \$83,961,000        | \$86,970,000        | 3.6                         |

The Ballpark Revenue Fund is a non-lapsing special fund to pay certain costs of the development, construction, and renovation of a stadium that has as its primary purpose the hosting of professional athletic events in the District. The Ballpark Omnibus Financing and Revenue Act of 2004 created the fund, effective April 8, 2005 (D.C. Law 15-320; D.C. Official Code § 10-1601.01 et seq.). The District of Columbia owns the stadium.

The agency's FY 2014 proposed budget is presented in the following tables:

## FY 2014 Proposed Gross Funds Operating Budget, by Revenue Type

Table BK0-1 contains the proposed FY 2014 agency budget compared to the FY 2013 approved budget. It also provides FY 2011 and FY 2012 actual expenditures.

**Table BK0-1**  
(dollars in thousands)

| Appropriated Fund             | Actual<br>FY 2011 | Actual<br>FY 2012 | Approved<br>FY 2013 | Proposed<br>FY 2014 | Change<br>from<br>FY 2013 | Percent<br>Change* |
|-------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------------|--------------------|
| <b>General Fund</b>           |                   |                   |                     |                     |                           |                    |
| Dedicated Taxes               | 56,211            | 58,237            | 72,961              | 75,970              | 3,009                     | 4.1                |
| Special Purpose Revenue Funds | 9,807             | 10,507            | 11,000              | 11,000              | 0                         | 0.0                |
| <b>Total for General Fund</b> | <b>66,018</b>     | <b>68,743</b>     | <b>83,961</b>       | <b>86,970</b>       | <b>3,009</b>              | <b>3.6</b>         |
| <b>Gross Funds</b>            | <b>66,018</b>     | <b>68,743</b>     | <b>83,961</b>       | <b>86,970</b>       | <b>3,009</b>              | <b>3.6</b>         |

\*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to Schedule 80 Agency Summary by Revenue Source in the FY 2014 Operating Appendices located on the Office of the Chief Financial Officer's website.

## FY 2014 Proposed Operating Budget, by Comptroller Source Group

Table BK0-2 contains the proposed FY 2014 budget at the Comptroller Source Group (object class) level compared to the FY 2013 approved budget. It also provides FY 2011 and FY 2012 actual expenditures.

**Table BK0-2**  
(dollars in thousands)

|  | Actual<br>FY 2011 | Actual<br>FY 2012 | Approved<br>FY 2013 | Proposed<br>FY 2014 | Change<br>from<br>FY 2013 | Percent<br>Change* |
|--|-------------------|-------------------|---------------------|---------------------|---------------------------|--------------------|
| <b>Comptroller Source Group</b>            |                   |                   |                     |                     |                           |                    |
| 50 - Subsidies and Transfers               | 35,030            | 37,479            | 51,379              | 53,460              | 2,081                     | 4.1                |
| 80 - Debt Service                          | 30,988            | 31,264            | 32,582              | 33,510              | 928                       | 2.8                |
| <b>Subtotal Nonpersonal Services (NPS)</b> | <b>66,018</b>     | <b>68,743</b>     | <b>83,961</b>       | <b>86,970</b>       | <b>3,009</b>              | <b>3.6</b>         |
| <b>Gross Funds</b>                         | <b>66,018</b>     | <b>68,743</b>     | <b>83,961</b>       | <b>86,970</b>       | <b>3,009</b>              | <b>3.6</b>         |

\*Percent change is based on whole dollars.

### Program Description

The Ballpark Revenue Fund operates through the following 2 programs:

**Office of the Chief Financial Officer** – collects applicable taxes related to baseball in the District, including a ballpark fee on businesses within the District with over \$5,000,000 in gross receipts, a sales tax at the point of sale on tickets of admission to certain events at the ballpark, a sales tax on certain personal property and services at the ballpark, a sales tax on food and beverages, a tax on parking at the ballpark, lease payments from the Washington Nationals team to occupy the baseball stadium, and a utility tax collected from non-residential users.

**Capital Project – Ballpark** – provides for anticipated monetary debt service payments related to the construction and ancillary long-term costs of the construction of the District's baseball stadium.

### Program Structure Change

The Ballpark Revenue Fund has no program structure changes in the FY 2014 proposed budget.

## FY 2014 Proposed Operating Budget and FTEs, by Program and Activity

Table BK0-3 contains the proposed FY 2014 budget by program and activity compared to the FY 2013 approved budget. It also provides the FY 2012 actual data.

**Table BK0-3**

(dollars in thousands)

| Program/Activity   | Dollars in Thousands |                     |                     |                           | Full-Time Equivalents |                     |                     |                           |
|--|----------------------|---------------------|---------------------|---------------------------|-----------------------|---------------------|---------------------|---------------------------|
|  | Actual<br>FY 2012    | Approved<br>FY 2013 | Proposed<br>FY 2014 | Change<br>from<br>FY 2013 | Actual<br>FY 2012     | Approved<br>FY 2013 | Proposed<br>FY 2014 | Change<br>from<br>FY 2013 |
| <b>(4000) Office of Chief Financial Officer</b>          |                      |                     |                     |                           |                       |                     |                     |                           |
| (4100) Office of Finance and Treasury                    | 4,835                | 5,500               | 5,500               | 0                         | 0.0                   | 0.0                 | 0.0                 | 0.0                       |
| (4200) Office of Tax and Revenue                         | 31,807               | 45,879              | 47,960              | 2,081                     | 0.0                   | 0.0                 | 0.0                 | 0.0                       |
| (4300) Office of Economic Development Finance            | 837                  | 0                   | 0                   | 0                         | 0.0                   | 0.0                 | 0.0                 | 0.0                       |
| <b>Subtotal (4000) Office of Chief Financial Officer</b> | <b>37,479</b>        | <b>51,379</b>       | <b>53,460</b>       | <b>2,081</b>              | <b>0.0</b>            | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |
| <b>(8000) Capital Project - Ballpark</b>                 |                      |                     |                     |                           |                       |                     |                     |                           |
| (8008) Baseball Debt Service                             | 31,264               | 32,582              | 33,510              | 928                       | 0.0                   | 0.0                 | 0.0                 | 0.0                       |
| <b>Subtotal (8000) Capital Project - Ballpark</b>        | <b>31,264</b>        | <b>32,582</b>       | <b>33,510</b>       | <b>928</b>                | <b>0.0</b>            | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |
| <b>Total Proposed Operating Budget</b>                   | <b>68,743</b>        | <b>83,961</b>       | <b>86,970</b>       | <b>3,009</b>              | <b>0.0</b>            | <b>0.0</b>          | <b>0.0</b>          | <b>0.0</b>                |

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see Schedule 30-PBB Program Summary by Activity in the FY 2014 Operating Appendices located on the Office of the Chief Financial Officer's website.

### FY 2014 Proposed Budget Changes

The Ballpark Revenue Fund's proposed FY 2014 gross budget is \$86,970,000, which represents a 3.6 percent increase over its FY 2013 approved gross budget of \$83,961,000. The budget is comprised of \$75,970,000 in Dedicated Taxes and \$11,000,000 in Special Purpose Revenue funds.

#### Agency Budget Submission

**Increase:** The proposed Dedicated Taxes budget reflects revised revenue estimates from applicable baseball-related taxes totaling \$2,081,000. In addition, a total of \$928,000 supports higher debt service payments related to the finance obligations associated with the construction of the District's baseball stadium. The Special Purpose Revenue funds budget remains unchanged from the previous year.

#### Mayor's Proposed Budget

The Ballpark Revenue Fund has no changes from the FY 2014 agency budget submission to the FY 2014 Mayor's proposed budget.

#### District's Proposed Budget

The Ballpark Revenue Fund has no changes from the FY 2014 Mayor's proposed budget to the FY 2014 District's proposed budget.

## FY 2013 Approved Budget to FY 2014 Proposed Budget, by Revenue Type

Table BK0-4 itemizes the changes by revenue type between the FY 2013 approved budget and the FY 2014 proposed budget.

**Table BK0-4**  
(dollars in thousands)

|  | PROGRAM                                  | BUDGET        | FTE        |
|--|--|---------------|------------|
| <b>DEDICATED TAXES: FY 2013 Approved Budget and FTE</b>                  |  | <b>72,961</b> | <b>0.0</b> |
| Increase: Additional revenue from baseball-related taxes                 | Office of the Chief<br>Financial Officer | 2,081         | 0.0        |
| Increase: Required to fund debt service payment costs                    | Capital Project - Ballpark               | 928           | 0.0        |
| <b>DEDICATED TAXES: FY 2014 Agency Budget Submission</b>                 |  | <b>75,970</b> | <b>0.0</b> |
| No Changes   |  | 0             | 0.0        |
| <b>DEDICATED TAXES: FY 2014 Mayor's Proposed Budget</b>                  |  | <b>75,970</b> | <b>0.0</b> |
| No Changes   |  | 0             | 0.0        |
| <b>DEDICATED TAXES: FY 2014 District's Proposed Budget</b>               |  | <b>75,970</b> | <b>0.0</b> |
| <b>SPECIAL PURPOSE REVENUE FUNDS: FY 2013 Approved Budget and FTE</b>    |  | <b>11,000</b> | <b>0.0</b> |
| No Changes   |  | 0             | 0.0        |
| <b>SPECIAL PURPOSE REVENUE FUNDS: FY 2014 Agency Budget Submission</b>   |  | <b>11,000</b> | <b>0.0</b> |
| No Changes   |  | 0             | 0.0        |
| <b>SPECIAL PURPOSE REVENUE FUNDS: FY 2014 Mayor's Proposed Budget</b>    |  | <b>11,000</b> | <b>0.0</b> |
| No Changes   |  | 0             | 0.0        |
| <b>SPECIAL PURPOSE REVENUE FUNDS: FY 2014 District's Proposed Budget</b> |  | <b>11,000</b> | <b>0.0</b> |
| <b>Gross for BK0 - Ballpark Revenue Fund</b>                             |  | <b>86,970</b> | <b>0.0</b> |

(Change is calculated by whole numbers and numbers may not add up due to rounding)