

# Office of the Chief Financial Officer

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Table AT0-1

Description	FY 2022	FY 2023	FY 2024	FY 2025	% Change
	Actual	Actual	Approved	Proposed	from FY 2024
OPERATING BUDGET	\$642,472,611	\$203,588,168	\$224,966,967	\$228,718,513	1.7
FTEs	953.7	959.3	1,065.3	1,057.0	-0.8
CAPITAL BUDGET	\$40,089,774	\$51,443,500	\$10,000,000	\$7,000,000	-30.0
FTEs	29.0	38.0	16.0	11.0	-31.2

The mission of the Office of the Chief Financial Officer (OCFO) is to provide financial management services to the government and the people of the District of Columbia to sustain the District's long-term fiscal and economic viability.

## Summary of Services

The Office of the Chief Financial Officer provides enhanced fiscal and financial stability, accountability, and integrity for the Government of the District of Columbia. The OCFO ensures that District spending levels remain within approved budgets and available revenues for each fiscal year so that spending deficits do not occur; maintains adequate cash balances; minimizes receivables balances; manages the District's debt and finances in a manner that provides optimal opportunities to maximize bond ratings and minimize the cost of borrowed capital; ensures that the ratio of total debt service to General Fund expenditures remains within a maximum of 12 percent; improves tax payment compliance by increasing collections from the accounts receivable balance and the non-filer population, as measured by percentage change in delinquent collections; develops and supports financial management systems that provide accurate and timely information; and produces the District's Annual Comprehensive Financial Report on time with an unqualified (clean) opinion.

The agency's FY 2025 proposed budget is presented in the following tables:

## FY 2025 Proposed Gross Funds Operating Budget and FTEs, by Revenue Type

Table AT0-2 contains the proposed FY 2025 budget by revenue type compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data.

**Table AT0-2**

(dollars in thousands)

	Dollars in Thousands							Full-Time Equivalents					
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	% Change*	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	% Change	
<b>Appropriated Fund</b>													
<b><u>GENERAL FUND</u></b>													
Local Funds	158,747	178,852	172,986	172,967	-19	0.0	857.9	873.4	969.3	943.0	-26.3	-2.7	
Special Purpose Revenue Funds	15,622	24,061	51,106	54,074	2,968	5.8	52.2	85.9	96.0	114.0	18.0	18.8	
<b>TOTAL FOR GENERAL FUND</b>	<b>174,369</b>	<b>202,913</b>	<b>224,092</b>	<b>227,041</b>	<b>2,949</b>	<b>1.3</b>	<b>910.1</b>	<b>959.3</b>	<b>1,065.3</b>	<b>1,057.0</b>	<b>-8.3</b>	<b>-0.8</b>	
<b><u>FEDERAL RESOURCES</u></b>													
Federal Payments	457,086	0	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A	
Federal Grant Fund - FPRS	449	675	875	1,678	803	91.8	0.0	0.0	0.0	0.0	0.0	N/A	
<b>TOTAL FOR FEDERAL RESOURCES</b>	<b>457,534</b>	<b>675</b>	<b>875</b>	<b>1,678</b>	<b>803</b>	<b>91.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>	
<b><u>INTRA-DISTRICT FUNDS</u></b>													
Intra District	10,569	0	0	0	0	N/A	43.6	0.0	0.0	0.0	0.0	N/A	
<b>TOTAL FOR INTRA-DISTRICT FUNDS</b>	<b>10,569</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>43.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>	
<b>GROSS FUNDS</b>	<b>642,473</b>	<b>203,588</b>	<b>224,967</b>	<b>228,719</b>	<b>3,752</b>	<b>1.7</b>	<b>953.7</b>	<b>959.3</b>	<b>1,065.3</b>	<b>1,057.0</b>	<b>-8.3</b>	<b>-0.8</b>	

\*Percent change is based on whole dollars.

**Note:** If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2025 Operating Appendices** located on the Office of the Chief Financial Officer's website.

In FY 2023, the Intra-District process that required duplicated budget in the agencies providing services (seller agencies) was eliminated and replaced by interagency projects. For more detailed information regarding the approved funding for interagency projects funded within this agency, please see **Appendix J, FY 2025 Interagency Budgets**, in the Executive Summary, Volume I.

## 2025 Proposed Operating Budget, by Account Group

Table AT0-3 contains the proposed FY 2025 budget at the Account Group level compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual expenditures.

**Table AT0-3**

(dollars in thousands)

Account Group	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change	
					from FY 2024	Percentage Change*
701100C - Continuing Full Time	96,713	100,764	106,050	107,239	1,190	1.1
701200C - Continuing Full Time - Others	2,100	3,149	1,382	2,110	727	52.6
701300C - Additional Gross Pay	4,634	1,122	0	0	0	N/A
701400C - Fringe Benefits - Current Personnel	22,012	24,304	24,098	24,339	241	1.0
701500C - Overtime Pay	340	-27	25	0	-25	-100.0
<b>SUBTOTAL PERSONNEL SERVICES (PS)</b>	<b>125,799</b>	<b>129,312</b>	<b>131,555</b>	<b>133,688</b>	<b>2,133</b>	<b>1.6</b>
711100C - Supplies and Materials	70	50	213	192	-21	-10.0
712100C - Energy, Communications and Building Rentals	112	16	0	100	100	N/A
713100C - Other Services and Charges	16,484	9,423	12,331	14,147	1,816	14.7
713101C - Security Services	0	299	0	0	0	N/A
713200C - Contractual Services - Other	39,285	58,305	78,908	78,602	-306	-0.4
714100C - Government Subsidies and Grants	459,736	5,660	133	133	0	0.0
715100C - Other Expenses	0	80	0	9	9	N/A
717100C - Purchases Equipment and Machinery	749	363	1,657	1,679	22	1.3
717200C - Rentals Equipment and Other	72	81	169	169	0	0.0
718100C - Debt Service Payments	165	0	0	0	0	N/A
<b>SUBTOTAL NONPERSONNEL SERVICES (NPS)</b>	<b>516,673</b>	<b>74,276</b>	<b>93,412</b>	<b>95,031</b>	<b>1,619</b>	<b>1.7</b>
<b>GROSS FUNDS</b>	<b>642,473</b>	<b>203,588</b>	<b>224,967</b>	<b>228,719</b>	<b>3,752</b>	<b>1.7</b>

\*Percent change is based on whole dollars.

## FY 2025 Proposed Operating Budget and FTEs, by Division/Program and Activity

Table AT0-4 contains the proposed FY 2025 budget by division/program and activity compared to the FY 2024 approved budget. It also provides FY 2022 and FY 2023 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

**Table AT0-4**

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024
<b>(AFO000) AGENCY</b>										
<b>FINANCIAL OPERATIONS</b>										
(AFO002) Agency Accounting Services	633	819	691	703	12	5.6	5.8	6.0	6.0	0.0
(AFO003) Agency Budgeting and Financial Management Services	694	298	640	616	-24	6.3	2.0	4.0	4.0	0.0
(AFO010) Payroll Default	0	0	0	0	0	0.0	0.0	0.0	0.0	0.0
(AFO011) P-Card Clearing	0	0	0	0	0	0.0	0.0	0.0	0.0	0.0
(AFO019) Soar Conversion	10	0	0	0	0	0.0	0.0	0.0	0.0	0.0
<b>SUBTOTAL (AFO000) AGENCY</b>	<b>1,337</b>	<b>1,118</b>	<b>1,330</b>	<b>1,318</b>	<b>-12</b>	<b>11.9</b>	<b>7.8</b>	<b>10.0</b>	<b>10.0</b>	<b>0.0</b>

**Table AT0-4**

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024
<b>(AMP000) AGENCY</b>										
<b>MANAGEMENT PROGRAM</b>										
(AMP001) Account Management	0	25	0	0	0	0.0	0.0	0.0	0.0	0.0
(AMP003) Communications	966	962	180	178	-3	0.9	4.3	1.0	1.0	0.0
(AMP005) Contracting and Procurement	2,189	2,228	2,206	2,250	44	12.6	14.0	14.0	14.0	0.0
(AMP006) Customer Service	9,537	10,624	8,928	12,327	3,399	83.5	96.4	92.0	119.0	27.0
(AMP009) Fleet Management	0	-45	0	0	0	0.0	0.0	0.0	0.0	0.0
(AMP011) Human Resource Services	3,197	3,555	2,436	2,855	419	16.3	25.5	18.0	18.0	0.0
(AMP012) Information Technology Services	40,874	58,254	59,868	55,811	-4,057	84.4	80.2	123.3	100.0	-23.3
(AMP014) Legal Services	5,416	5,423	2,710	2,410	-300	12.8	27.9	15.0	13.0	-2.0
(AMP015) Oversight and Support	1,530	1,543	1,624	1,577	-46	8.4	9.2	9.0	9.0	0.0
(AMP016) Performance and Strategic Management	264	258	0	0	0	0.0	1.0	0.0	0.0	0.0
(AMP018) Program Audits	2,047	1,563	1,789	1,741	-48	10.9	10.5	12.0	12.0	0.0
(AMP019) Property, Asset, and Logistics Management	2,583	1,150	1,744	1,474	-270	8.4	9.4	9.0	9.0	0.0
(AMP026) Training and Development	350	416	445	460	14	2.8	2.8	3.0	3.0	0.0
(AMP030) Executive Administration	7,980	7,210	9,136	9,669	533	43.4	31.6	53.0	40.0	-13.0
<b>SUBTOTAL (AMP000) AGENCY MANAGEMENT PROGRAM</b>	<b>76,932</b>	<b>93,167</b>	<b>91,065</b>	<b>90,751</b>	<b>-315</b>	<b>284.3</b>	<b>312.7</b>	<b>349.3</b>	<b>338.0</b>	<b>-11.3</b>
<b>(CO0003) DISTRICT ACCOUNTING OPERATIONS</b>										
(C00301) Pay and Retirement Services	6,056	6,315	7,077	7,119	42	36.3	39.6	41.0	44.0	3.0
(C00302) Accounting Operations	7	0	0	0	0	0.0	0.0	0.0	0.0	0.0
(C00303) Accounting Services	1,070	990	6,130	5,818	-312	13.9	8.6	44.0	41.0	-3.0
(C00305) Accounting Policies and Procedures	729	456	678	671	-7	3.7	2.5	4.0	4.0	0.0
(C00307) Cash Accounting Operations	126	542	827	116	-711	0.9	1.0	1.0	1.0	0.0
(C00309) Revenue Accounting	2,822	2,728	4,756	3,122	-1,633	28.3	18.6	33.0	20.0	-13.0
<b>SUBTOTAL (CO0003) DISTRICT ACCOUNTING OPERATIONS</b>	<b>10,810</b>	<b>11,032</b>	<b>19,468</b>	<b>16,846</b>	<b>-2,621</b>	<b>83.1</b>	<b>70.4</b>	<b>123.0</b>	<b>110.0</b>	<b>-13.0</b>
<b>(CO0004) DISTRICT BUDGET OPERATIONS</b>										
(C00401) Capital Budget	1,033	969	1,027	1,019	-8	7.4	6.2	7.0	7.0	0.0
(C00402) Operating Budget	3,011	3,344	3,240	3,116	-124	20.4	24.0	25.0	23.0	-2.0
(C00403) Budget Systems Management	628	792	0	1,596	1,596	0.0	5.0	0.0	11.0	11.0
(C00404) Revenue Estimation	212	205	1,706	1,655	-51	8.4	1.4	9.0	9.0	0.0
<b>SUBTOTAL (CO0004) DISTRICT BUDGET OPERATIONS</b>	<b>4,884</b>	<b>5,310</b>	<b>5,973</b>	<b>7,386</b>	<b>1,413</b>	<b>36.2</b>	<b>36.5</b>	<b>41.0</b>	<b>50.0</b>	<b>9.0</b>

**Table AT0-4**  
(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024
<b>(CO0005) DISTRICT REPORTING AND ECONOMIC ANALYSIS</b>										
(C00501) Financial Planning and Analysis	568	927	1,378	65	-1,313	9.3	3.0	9.0	1.0	-8.0
(C00502) Financial Reporting	4,284	4,159	974	1,163	190	24.1	25.8	7.0	6.0	-1.0
(C00503) Legislative and Fiscal Analysis	2,624	2,747	815	843	28	4.6	14.9	5.0	5.0	0.0
(C00504) Revenue Research and Analysis	931	970	0	0	0	0.0	5.4	0.0	0.0	0.0
(C00506) Economic Affairs Evaluation and Research	0	0	1,506	1,545	38	7.4	0.3	8.0	8.0	0.0
(C00507) Economic Development Finance	466	371	0	467	467	0.0	2.5	0.0	3.0	3.0
(C00509) Single Audit Status and Management	1,392	46	0	0	0	0.0	0.5	0.0	0.0	0.0
<b>SUBTOTAL (CO0005) DISTRICT REPORTING AND ECONOMIC ANALYSIS</b>	<b>10,267</b>	<b>9,220</b>	<b>4,673</b>	<b>4,083</b>	<b>-590</b>	<b>45.4</b>	<b>52.4</b>	<b>29.0</b>	<b>23.0</b>	<b>-6.0</b>
<b>(CO0006) DISTRICT REVENUE OPERATIONS</b>										
(C00601) Central Collections Services	4,022	5,201	14,400	14,510	110	13.2	10.0	13.0	14.0	1.0
(C00603) Unclaimed Property Services	2,964	3,160	4,834	5,102	268	15.4	20.3	20.0	22.0	2.0
(C00604) Deed Recordation Services	2,038	2,202	2,848	2,731	-117	22.3	21.4	24.0	22.0	-2.0
(C00605) Real Property Services	14,286	14,036	15,208	13,664	-1,544	119.6	109.2	128.0	110.0	-18.0
(C00606) Returns Processing Services	9,929	9,284	9,368	9,038	-330	77.0	85.8	86.0	87.0	1.0
(C00607) Tax Audits and Investigations	11,279	12,051	12,572	12,434	-138	87.0	85.2	92.0	95.0	3.0
(C00608) Tax Collections and Enforcement	11,307	12,694	22,245	24,912	2,667	87.1	95.2	91.0	105.0	14.0
<b>SUBTOTAL (CO0006) DISTRICT REVENUE OPERATIONS</b>	<b>55,825</b>	<b>58,628</b>	<b>81,474</b>	<b>82,390</b>	<b>916</b>	<b>421.6</b>	<b>427.0</b>	<b>454.0</b>	<b>455.0</b>	<b>1.0</b>
<b>(CO0007) DISTRICT TREASURY OPERATIONS</b>										
(C00701) Banking Services	7,997	-394	0	0	0	0.0	0.0	0.0	0.0	0.0
(C00702) Cash and Investment Services	5,563	12,207	7,324	7,144	-180	11.1	7.3	11.0	11.0	0.0
(C00703) Debt Management	1,198	1,227	1,399	1,128	-271	6.5	5.4	7.0	6.0	-1.0
(C00704) Grants Management Services	332	227	0	0	0	0.0	2.0	0.0	0.0	0.0
(C00705) Payment Operations	2,049	2,025	7,227	9,931	2,704	6.5	5.0	7.0	5.0	-2.0
(C00706) Retirement Services	4,533	6,925	2,016	5,407	3,391	10.5	5.0	7.0	26.0	19.0

**Table AT0-4**

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024	Actual FY 2022	Actual FY 2023	Approved FY 2024	Proposed FY 2025	Change from FY 2024
(C00707) Cash Reconciliation	874	822	0	144	144	0.0	6.4	0.0	1.0	1.0
(C00708) Cashiering Services	2,786	2,072	2,299	2,191	-108	32.8	21.4	23.0	22.0	-1.0
(C00710) Economic Development Finance	0	56	720	0	-720	3.7	0.0	4.0	0.0	-4.0
<b>SUBTOTAL (CO0007) DISTRICT TREASURY OPERATIONS</b>	<b>25,333</b>	<b>25,166</b>	<b>20,984</b>	<b>25,945</b>	<b>4,960</b>	<b>71.2</b>	<b>52.6</b>	<b>59.0</b>	<b>71.0</b>	<b>12.0</b>
<b>(CO0008) REVENUE</b>										
(C00807) Tax Revenue	0	-21	0	0	0	0.0	0.0	0.0	0.0	0.0
<b>SUBTOTAL (CO0008) REVENUE</b>	<b>0</b>	<b>-21</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>(CO0037) CORONAVIRUS RELIEF FUNDS</b>										
(C03701) Coronavirus Relief Funds	457,086	0	0	0	0	0.0	0.0	0.0	0.0	0.0
<b>SUBTOTAL (CO0037) CORONAVIRUS RELIEF FUNDS</b>	<b>457,086</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>(PRG000) NO PROGRAM</b>										
(PRG001) No Program	0	-31	0	0	0	0.0	0.0	0.0	0.0	0.0
<b>SUBTOTAL (PRG000) NO PROGRAM</b>	<b>0</b>	<b>-31</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>TOTAL PROPOSED OPERATING BUDGET</b>	<b>642,473</b>	<b>203,588</b>	<b>224,967</b>	<b>228,719</b>	<b>3,752</b>	<b>953.7</b>	<b>959.3</b>	<b>1,065.3</b>	<b>1,057.0</b>	<b>-8.3</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity**. For detailed information on this agency's Cost Center structure as reflected in the District's Chart of Accounts, please see **Schedule 30-CC FY 2025 Proposed Operating Budget and FTEs, by Division/Office**. Additional information on this agency's interagency agreements can be found in **Appendix H**. All schedules can be found in the FY 2025 Operating Appendices, Volume 6 located on the Office of the Chief Financial Officer's website.

**The Office of the Chief Financial Officer provides economic and revenue data and analysis and District tax structure data and analysis to the Mayor, Council, and Congress so that they can have timely and quality information for policy formulation and decision-making.**

### Program Description

The Office of the Chief Financial Officer operates through the following 7 programs:

**District Accounting Operations** – carries out the District's accounting operations, including critical functions such as District-wide General Ledger accounting, financial reporting, and pay and retirement services. The program produces the Annual Comprehensive Financial Report, which shows the District's financial position at the end of each fiscal year. The program also develops accounting policies and procedures; policies that support the District Integrated Financial System (DIFS), the District's formal book of record; and policies and procedures for other areas of financial management throughout the OCFO.

This program contains the following 5 activities:

- **Pay And Retirement Services** - provides accurate and timely annuity payments and related benefits to former and retired federal law enforcement officers; and provides a record of compensation and related payments to District employees with accurate and timely paychecks;
- **Accounting Services** - provides District-wide General Ledger accounting in order to maintain the official automated book of record on which the financial position of the District is ascertained for the District's elected and appointed leaders, Congress, District agencies (directors, financial managers, and employees), public and private financial communities, and the general public. This activity ensures timely and accurate information on the District's financial position and facilities to decision-makers;
- **Accounting Policies and Procedures** - provides recorded references for standard government accounting practices (policies and theories) and guidelines for operation (procedures and process flows) of the District's daily accounting functions and the supporting automated system of record to ensure that accounting and financial managers and their staff follow the District's financial policy and procedures;
- **Cash Accounting Operations** - provides revenue collection services, including cashiering at various District sites, and provides for the management of banking services for all District agencies; and
- **Revenue Accounting** - provides for the proper accounting of and reporting on revenue collections and supports issuance of tax refunds.

**District Budget Operations** – prepares, monitors, analyzes, and executes the District government’s budget, including operating, capital, and enterprise funds, in a manner that facilitates fiscal integrity and maximizes services to taxpayers. This program also provides advice to policy-makers on the District government’s budget and has the primary responsibility for ensuring that the budget is balanced at the time of budget formulation, and maintaining that balance throughout the year as the budget is executed.

This program contains the following 4 activities:

- **Capital Budget** – provides the framework for formulation of the District’s 6-year capital budget; publishes the capital budget on behalf of the Mayor and the District; executes the capital budget during the fiscal year; provides detailed reviews of available capital financing and aligns such financing with the District’s annual capital funds budget authority within the debt cap; and provides other financial and budgetary services to the Mayor and Council on a timely and accurate basis to enable them to make informed decisions on District capital resources;
- **Operating Budget** – provides the framework for formulation of the District’s annual operating budget; publishes the operating budget on behalf of the Mayor and the District; executes the operating budget during the fiscal year; monitors agency spending, including analysis of spending pressures; reviews and approves federal and private grant budget authority requests from District agency heads; and provides other financial and budgetary services to the Mayor, Council, and other stakeholders on a timely and accurate basis enabling District officials to make informed decisions on allocations of District operating resources among policy priorities;
- **Budget Systems Management** - provides technical support of system applications to District staff; and
- **Revenue Estimation** -provides economic and revenue data and analysis and District tax structure data and analysis to the Mayor, Council, and Congress so that they can have timely and quality information for policy formulation and decision-making.

**District Reporting and Economic Analysis** - This program contains the following 5 activities:

- **Financial Planning And Analysis** - monitors and analyzes the District's budget and expenditures; provides technical support for the District's Anti-Deficiency Board; and coordinates and monitors the District's Financial Review Process (FRP) by ensuring the timely submission of agencies' FRP reports, which include expenditure forecasts. This activity also develops and reports on budget revisions, intra-District modifications, and monthly operating budget expenditures; analyzes and forecasts compensation costs; provides historical information for bond issuance statements; provides supporting budget documentation to auditors; and prepares the District's five-year Financial Plan for the budget books;
- **Financial Reporting** - ensures timely and accurate information on the District's financial position and facilities to decision-makers;
- **Legislative and Fiscal Analysis** - provides legislative fiscal impact analysis for the Mayor, the Council, and Congress so that they can have timely and quality information for policy formulation and decision-making;
- **Economic Affairs Evaluation and Research** - develops and presents documents detailing the economic and revenue affairs of the District of Columbia to components of the OCFO, the Mayor, the Council, and Congress so that they can have timely and quality information for policy formulation and decision-making; and
- **Economic Development Finance** - provides for the management of the cash resources of the District so that the District can meet its cash obligations and maximize its return on investments.

**District Revenue Operations** - This program contains the following 7 activities:

- **Central Collection Services** -consolidates several District agency collection programs into the OCFO to pursue the collection of outstanding debts owed to the District;
- **Unclaimed Property Services** - provides for the management of unclaimed property;
- **Deed Recordation Services** - provides support for the transfer and titling of real property in the District and responds to requests for title documents from individuals and real estate title industries;
- **Real Property Services** - provides for the assessment and billing of real property taxes and first-level assessment appeals;
- **Returns Processing Services** - provides for the processing of more than one million tax returns annually;
- **Tax Audits and Investigations** - enforces tax compliance by identifying potential non-filers and performing other tax compliance checks to ensure that the District is collecting the correct amount of tax payments due from all taxpayers. This activity also identifies and investigates cases of tax fraud; and
- **Tax Collections and Enforcement** - the recording and prompt deposit of billions of dollars in tax payments. This activity includes collections of delinquent tax payments.

**District Treasury Operations** - This program contains the following 6 activities:

- **Cash And Investment Services**- provides for the management of the cash resources of the District so that the District can meet its cash obligations and maximize its return on investments;
- **Debt Management**- provides for the issuance of bonds, notes, and other financing vehicles for the District so that it can finance capital infrastructure projects and help ensure seasonal cash needs;
- **Payment Operations** - provides check-printing and disbursement services for District agencies so that they can fulfill their payment obligations;
- **Retirement Services** - provides for the management of the District-run pension plans;
- **Cash Reconciliation** - ensures cash reconciliation; and
- **Cashiering Services** - provides revenue collection services, including cashiering at various District sites.



**Agency Management** – provides for administrative support and the required tools to achieve operational and programmatic results. This program is standard for all agencies using performance-based budgeting.

**Agency Financial Operations** – provides comprehensive and efficient financial management services to, and on behalf of, District agencies so that the financial integrity of the District of Columbia is maintained. This program is standard for all agencies using performance-based budgeting.

**Program Structure Change**

The Office of the Chief Financial Officer has no division structure changes in the FY 2025 proposed budget.

**FY 2024 Approved Budget to FY 2025 Proposed Budget, by Revenue Type**

Table AT0-5 itemizes the changes by revenue type between the FY 2024 approved budget and the FY 2025 proposed budget. For a more comprehensive explanation of changes, please see the FY 2025 Proposed Budget Changes section, which follows the table.

**Table AT0-5**

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
<b>LOCAL FUNDS: FY 2024 Approved Budget and FTE</b>		<b>172,986</b>	<b>969.3</b>
Removal of One-Time Funding	Multiple Programs	-133	0.0
<b>LOCAL FUNDS: FY 2025 Recurring Budget</b>		<b>172,853</b>	<b>969.3</b>
Increase: To align personnel services and Fringe Benefits with projected costs	Multiple Programs	89	-22.0
Decrease: To realize savings in nonpersonnel services	Multiple Programs	-6,245	0.0
Enhance: To support Merchant Fees (one-time)	District Treasury Operations	6,936	0.0
Transfer-Out: Positions transferred to OCTO	Agency Management Program	-666	-4.3
<b>LOCAL FUNDS: FY 2025 Mayor’s Proposed Budget</b>		<b>172,967</b>	<b>943.0</b>
<b>SPECIAL PURPOSE REVENUE FUNDS: FY 2024 Approved Budget and FTE</b>		<b>51,106</b>	<b>96.0</b>
Increase: To align the budget with projected revenues	Multiple Programs	2,968	18.0
<b>SPECIAL PURPOSE REVENUE FUNDS: FY 2025 Mayor’s Proposed Budget</b>		<b>54,074</b>	<b>114.0</b>
<b>FEDERAL GRANT FUND - FPRS: FY 2024 Approved Budget and FTE</b>		<b>875</b>	<b>0.0</b>
Increase: To align the budget with projected revenues	District Treasury Operations	803	0.0
<b>FEDERAL GRANT FUND - FPRS: FY 2025 Mayor’s Proposed Budget</b>		<b>1,678</b>	<b>0.0</b>
<b>GROSS FOR AT0 - OFFICE OF THE CHIEF FINANCIAL OFFICER</b>		<b>228,719</b>	<b>1,057.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

**Note:** For more detailed information regarding the proposed funding for interagency projects funded within this agency, please see Appendix J, FY 2025 Interagency Budgets, in the Executive Summary budget volume.

## FY 2025 Proposed Operating Budget Changes

Table AT0-6 contains the proposed FY 2025 budget by fund compared to the FY 2024 approved budget.

**Table AT0-6**

Appropriated Fund	FY 2024 Approved	FY 2025 Proposed	% Change from FY 2024
Local Funds	\$172,985,967	\$172,966,720	0.0
Special Purpose Revenue Funds	\$51,106,000	\$54,073,794	5.8
Federal Grant Fund - FPRS	\$875,000	\$1,678,000	91.8
<b>GROSS FUNDS</b>	<b>\$224,966,967</b>	<b>\$228,718,513</b>	<b>1.7</b>

### Mayor's Proposed Budget

**Increase:** In Local funds, OCFO's proposed budget includes a net increase of \$88,975 across multiple programs to align the budget with projected salary, step, and Fringe Benefit costs. This adjustment includes a reduction of 22.0 Full-Time Equivalents (FTEs).

The Special Purpose Revenue funds budget proposal is increased by \$2,967,794 and 18.0 FTEs across multiple programs to align the budget with projected revenues.

In Federal Grant funds, the proposed budget reflects an increase of \$803,000 in the District Treasury Operations program to align the proposed budget with projected grant awards.

**Decrease:** OCFO's proposed Local funds budget includes a \$6,244,572 decrease across multiple programs to reflect projected savings in nonpersonnel services costs, primarily for Contractual Services in the District Treasury Operations and District Accounting Operations programs.

**Enhance:** In Local funds, OCFO's budget proposal includes a one-time funding increase of \$6,936,000 to support Merchant Fees in the Cash and Investment Services activity of the District Treasury Operations program.

**Transfer-Out:** OCFO's proposed Local funds budget includes a decrease of \$666,495 and 4.3 FTEs across multiple programs to reflect the transfer of these positions to the Office of Chief Technology Officer, which intends to decentralize personnel services costs related to maintaining the District's mainframe system.

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## FY 2025 Proposed Full-Time Equivalents (FTEs)

Table AT0-7 contains the summary of FY 2025 Proposed Budgeted Full-Time Equivalents (FTEs).

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### Table AT0-7

<b>Total FY 2025 Proposed Budgeted FTEs</b>	<b>1,057.0</b>
<b>Less: Interagency FTEs budgeted in this agency but employed by other agencies:</b>	
BE0-Department of Human Resources	(2.0)
CB0-Office of the Attorney General for the District of Columbia	(2.0)
<b>Total Interagency FTEs budgeted in this agency, employed by other agencies</b>	<b>(4.0)</b>
<b>Add: Interagency FTEs budgeted in other agencies but employed by this agency:</b>	
CI0-Office of Cable Television, Film, Music, and Entertainment	0.8
CU0-Department of Buildings	1.0
DA0-Real Property Tax Appeals Commission	0.2
EN0-Department of Small and Local Business Development	1.0
HC0-Department of Health	2.0
KV0-Department of Motor Vehicles	1.0
LQ0-Alcoholic Beverage and Cannabis Administration	0.3
<b>Total Interagency FTEs budgeted in other agencies, employed by this agency</b>	<b>6.3</b>
<b>Total FTEs employed by this agency</b>	<b>1,059.3</b>

**Note:** Table AT0-7 displays the impact of the buyer agencies budgets funding the seller agencies FTEs in the FY 2025 budget, compared to how FTEs were budgeted in FY 2024.

-It starts with the FY 2025 budgeted FTE figure, 1,057.0 FTEs.

-It subtracts 4.0 FTEs budgeted in AT0 in FY 2025 who are employed by another agency.

-It adds 6.3 FTEs budgeted in other agencies in FY 2025 who are employed by AT0.

-It ends with 1,059.3 FTEs, the number of FTEs employed by AT0, which is the FTE figure comparable to the FY 2024 budget.

