
Office of the Chief Financial Officer

www.cfo.dc.gov

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Table AT0-1

Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
OPERATING BUDGET	\$181,196,932	\$642,472,611	\$230,714,129	\$224,966,967	-2.5
FTEs	946.6	953.7	1,061.0	1,065.3	0.4
CAPITAL BUDGET	\$37,863,732	\$40,089,774	\$47,487,621	\$10,000,000	-78.9
FTEs	32.0	29.0	38.0	16.0	-57.9

The mission of the Office of the Chief Financial Officer (OCFO) is to provide financial management services to the government and the people of the District of Columbia to sustain the District's long-term fiscal and economic viability.

Summary of Services

The Office of the Chief Financial Officer provides enhanced fiscal and financial stability, accountability, and integrity for the Government of the District of Columbia. The OCFO ensures that District spending levels remain within approved budgets and available revenues for each fiscal year so that spending deficits do not occur; maintains adequate cash balances; minimizes receivables balances; manages the District's debt and finances in a manner that provides optimal opportunities to maximize bond ratings and minimize the cost of borrowed capital; ensures that the ratio of total debt service to General Fund expenditures remains within a maximum of 12 percent; improves tax payment compliance by increasing collections from the accounts receivable balance and the non-filer population, as measured by percentage change in delinquent collections; develops and supports financial management systems that provide accurate and timely information; and produces the District's Annual Comprehensive Financial Report on time with an unqualified (clean) opinion.

The agency's FY 2024 approved budget is presented in the following tables:

FY 2024 Approved Gross Funds Operating Budget and FTEs, by Revenue Type

Table AT0-2 contains the approved FY 2024 budget by revenue type compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data.

Table AT0-2

(dollars in thousands)

Appropriated Fund	Dollars in Thousands						Full-Time Equivalents					
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change*	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	% Change
GENERAL FUND												
Local Funds	145,463	158,747	178,922	172,986	-5,936	-3.3	846.0	857.9	965.0	969.3	4.3	0.4
Special Purpose Revenue Funds	20,334	15,622	51,117	51,106	-11	0.0	53.7	52.2	96.0	96.0	0.0	0.0
TOTAL FOR GENERAL FUND	165,797	174,369	230,039	224,092	-5,947	-2.6	899.7	910.1	1,061.0	1,065.3	4.3	0.4
FEDERAL RESOURCES												
Federal Payments	6,284	457,086	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
Federal Grant Funds	654	449	675	875	200	29.6	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR FEDERAL RESOURCES	6,938	457,534	675	875	200	29.6	0.0	0.0	0.0	0.0	0.0	N/A
PRIVATE FUNDS												
Private Donations	53	0	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
TOTAL FOR PRIVATE FUNDS	53	0	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	N/A
INTRA-DISTRICT FUNDS												
Intra-District Funds	8,409	10,569	0	0	0	N/A	46.9	43.6	0.0	0.0	0.0	N/A
TOTAL FOR INTRA-DISTRICT FUNDS	8,409	10,569	0	0	0	N/A	46.9	43.6	0.0	0.0	0.0	N/A
GROSS FUNDS	181,197	642,473	230,714	224,967	-5,747	-2.5	946.6	953.7	1,061.0	1,065.3	4.3	0.4

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private) and Special Purpose Revenue type, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website.

In FY 2024, the Intra-District process will be eliminated, and the duplicated budget in the agencies providing services (seller agencies), known as Intra-District budget, will no longer be required. This process will be replaced by a new interagency process, which will enable seller agencies to directly charge interagency projects funded by the agencies receiving the services (buyer agencies). For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2024 Approved Operating Budget, by Comptroller Source Group

Table AT0-3 contains the approved FY 2024 budget at the Comptroller Source Group (object class) level compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual expenditures.

Table AT0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Percentage Change*
11 - Regular Pay - Continuing Full Time	98,069	96,713	105,540	106,050	510	0.5
12 - Regular Pay - Other	2,478	2,100	1,863	1,382	-480	-25.8
13 - Additional Gross Pay	683	4,634	0	0	0	N/A
14 - Fringe Benefits - Current Personnel	22,330	22,012	22,817	24,098	1,281	5.6
15 - Overtime Pay	397	340	25	25	0	0.0
SUBTOTAL PERSONAL SERVICES (PS)	123,958	125,799	130,244	131,555	1,311	1.0
20 - Supplies and Materials	33	70	232	213	-19	-8.0
31 - Telecommunications	0	112	0	0	0	N/A
40 - Other Services and Charges	9,756	16,484	13,097	12,331	-766	-5.8
41 - Contractual Services - Other	40,103	39,285	80,038	78,908	-1,130	-1.4
50 - Subsidies and Transfers	6,284	459,736	5,712	133	-5,579	-97.7
70 - Equipment and Equipment Rental	1,063	821	1,392	1,826	434	31.2
80 - Debt Service	0	164	0	0	0	N/A
SUBTOTAL NONPERSONAL SERVICES (NPS)	57,239	516,672	100,470	93,412	-7,059	-7.0
GROSS FUNDS	181,197	642,471	230,714	224,967	-5,747	-2.5

*Percent change is based on whole dollars.

FY 2024 Approved Operating Budget and FTEs, by Division/Program and Activity

Table AT0-4 contains the approved FY 2024 budget by division/program and activity compared to the FY 2023 approved budget. It also provides FY 2021 and FY 2022 actual data. For a more comprehensive explanation of divisions/programs and activities, please see the Division/Program Description section, which follows the table.

Table AT0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(1000) AGENCY MANAGEMENT										
(1010) Personnel	2,303	2,549	2,400	2,436	35	15.5	16.3	18.0	18.0	0.0
(1015) Training and Employee Development	281	350	445	445	0	2.8	2.8	3.0	3.0	0.0
(1020) Contracting and Procurement	2,135	2,189	2,107	2,206	99	11.8	12.6	14.0	14.0	0.0
(1030) Property Management	1,564	1,670	1,453	1,489	36	8.4	8.4	9.0	9.0	0.0
(1060) Legal Services	2,609	2,866	2,786	2,965	179	13.0	12.8	15.0	15.0	0.0
(1080) Communications	223	231	260	180	-79	0.9	0.9	1.0	1.0	0.0
(1090) Performance Management	2,690	2,899	2,790	3,142	352	12.9	12.8	14.0	16.0	2.0
SUBTOTAL (1000) AGENCY MANAGEMENT	11,806	12,753	12,240	12,863	622	65.3	66.5	74.0	76.0	2.0

Table AT0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(100F) AGENCY FINANCIAL OPERATIONS										
(110F) Budget Operations	743	694	630	640	9	6.5	6.3	4.0	4.0	0.0
(120F) Accounting Operations	698	633	700	691	-9	5.6	5.6	6.0	6.0	0.0
SUBTOTAL (100F) AGENCY FINANCIAL OPERATIONS	1,440	1,327	1,330	1,330	0	12.1	11.9	10.0	10.0	0.0
(2000) FINANCIAL OPERATIONS AND SYSTEMS										
(2100) Operations and Administration	1,111	1,108	1,106	974	-132	6.5	6.5	7.0	7.0	0.0
(2200) Accounting Operations	2,038	2,165	2,363	6,130	3,766	14.0	13.9	18.0	44.0	26.0
(2300) Financial Policies and Procedures	588	729	678	678	0	3.7	3.7	4.0	4.0	0.0
(2500) Financial Control and Reporting	3,966	3,942	3,701	0	-3,701	24.2	24.1	26.0	0.0	-26.0
(2600) Benefits Administration	900	924	1,243	1,304	60	7.8	7.3	9.0	9.0	0.0
(2700) Payroll Disbursements and Wage Reporting	4,233	5,133	6,084	6,148	64	31.0	29.0	35.0	35.0	0.0
SUBTOTAL (2000) FINANCIAL OPERATIONS AND SYSTEMS	12,836	14,000	15,176	15,233	57	87.2	84.5	99.0	99.0	0.0
(3000) BUDGET DEVELOPMENT AND EXECUTION										
(3100) Executive Direction and Support	1,082	1,061	1,144	991	-154	5.6	4.6	5.0	5.0	0.0
(3400) Financial Planning and Analysis	1,132	1,256	1,399	1,378	-21	7.4	9.3	10.0	9.0	-1.0
(3700) Operating Budget	2,728	2,903	3,188	3,240	52	19.6	20.4	23.0	25.0	2.0
(3800) Capital Budget/ CIP	964	1,081	1,180	1,027	-153	4.7	7.4	8.0	7.0	-1.0
SUBTOTAL (3000) BUDGET DEVELOPMENT AND EXECUTION	5,906	6,301	6,911	6,636	-275	37.3	41.7	46.0	46.0	0.0
(4000) RESEARCH AND ANALYSIS										
(4100) Executive Direction and Support	731	807	779	779	0	2.8	2.8	3.0	3.0	0.0
(4300) Revenue Estimation	1,413	1,441	1,606	1,706	100	8.4	8.4	9.0	9.0	0.0
(4500) Economic Development	-4	0	0	0	0	0.0	0.0	0.0	0.0	0.0
(4700) Legislative and Fiscal Analysis	843	858	815	815	0	4.7	4.6	5.0	5.0	0.0
(4800) Economic Affairs	1,463	1,468	1,506	1,506	0	7.4	7.4	8.0	8.0	0.0
SUBTOTAL (4000) RESEARCH AND ANALYSIS	4,447	4,574	4,706	4,806	100	23.3	23.2	25.0	25.0	0.0
(5000) TAX ADMINISTRATION										
(5100) Executive Direction and Support	4,878	6,134	4,762	3,354	-1,408	19.6	19.5	23.0	24.0	1.0
(5200) External Customer Service Information	10,455	10,030	11,722	10,781	-941	92.2	91.8	114.0	107.0	-7.0
(5300) Recorder of Deeds	2,118	2,038	3,511	2,848	-663	22.4	22.3	24.0	24.0	0.0
(5400) Real Property Tax Administration	13,783	13,638	12,984	12,582	-402	97.8	98.3	107.0	106.0	-1.0
(5500) Tax Audits and Investigations	11,577	11,279	11,942	12,572	629	84.6	87.0	90.0	92.0	2.0
(5600) Revenue Accounting	2,431	2,822	2,669	2,833	164	18.8	18.1	19.0	19.0	0.0
(5700) Receipts and Delinquent Collections	21,648	21,236	32,687	33,557	870	183.1	178.9	195.0	193.0	-2.0
SUBTOTAL (5000) TAX ADMINISTRATION	66,890	67,177	80,277	78,527	-1,750	518.5	515.9	572.0	565.0	-7.0
(6000) INFORMATION TECHNOLOGY										
(6100) Information Technology Support	35,327	40,874	58,063	59,868	1,805	80.1	84.4	110.0	123.3	13.3
SUBTOTAL (6000) INFORMATION TECHNOLOGY	35,327	40,874	58,063	59,868	1,805	80.1	84.4	110.0	123.3	13.3

Table AT0-4

(dollars in thousands)

Division/Program and Activity	Dollars in Thousands					Full-Time Equivalents				
	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023	Actual FY 2021	Actual FY 2022	Approved FY 2023	Approved FY 2024	Change from FY 2023
(7000) FINANCE AND TREASURY										
(7100) Executive Direction and Support	1,241	1,374	1,473	1,358	-115	6.5	6.5	8.0	8.0	0.0
(7200) Debt Management	1,110	1,198	1,220	1,287	67	5.6	5.6	6.0	6.0	0.0
(7300) Cash Management and Investments	11,934	13,892	12,619	7,324	-5,295	10.2	11.1	12.0	11.0	-1.0
(7400) Disbursements	2,924	2,049	2,535	7,227	4,692	6.5	6.5	7.0	7.0	0.0
(7500) Cash Receipts and Accounting	3,683	2,958	3,264	3,126	-138	34.5	33.8	25.0	24.0	-1.0
(7600) Asset Management for Special Programs	4,122	7,497	12,250	6,850	-5,401	22.4	26.0	29.0	27.0	-2.0
(7700) Central Collection Unit (CCU)	6,259	3,976	14,435	14,400	-35	13.8	13.2	13.0	13.0	0.0
(7800) OFT - Economic Development Finance	473	466	720	720	0	3.7	3.7	4.0	4.0	0.0
SUBTOTAL (7000) FINANCE AND TREASURY	31,747	33,411	48,517	42,292	-6,225	103.3	106.3	104.0	100.0	-4.0
(8000) INTEGRITY AND OVERSIGHT										
(8100) Audit Services	3,089	3,439	1,828	1,789	-39	12.0	10.9	12.0	12.0	0.0
(8200) Security Integrity Oversight	419	481	619	577	-42	2.8	2.8	3.0	3.0	0.0
(8300) Investigations	1,005	1,049	1,047	1,047	0	4.7	5.6	6.0	6.0	0.0
SUBTOTAL (8000) INTEGRITY AND OVERSIGHT	4,513	4,969	3,493	3,413	-80	19.4	19.3	21.0	21.0	0.0
(9500) CORONAVIRUS RELIEF FUNDS										
(COV9) Coronavirus Relief Funds	6,284	457,086	0	0	0	0.0	0.0	0.0	0.0	0.0
SUBTOTAL (9500) CORONAVIRUS RELIEF FUNDS	6,284	457,086	0	0	0	0.0	0.0	0.0	0.0	0.0
TOTAL APPROVED OPERATING BUDGET	181,197	642,473	230,714	224,967	-5,747	946.6	953.7	1,061.0	1,065.3	4.3

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2024 Operating Appendices** located on the Office of the Chief Financial Officer's website. "No Activity Assigned" indicates budget or actuals that are recorded at the division/program level.

Program Description

The Office of the Chief Financial Officer operates through the following 9 programs:

Financial Operations and Systems – carries out the District's accounting operations, including critical functions such as District-wide General Ledger accounting, financial reporting, and pay and retirement services. The program produces the Annual Comprehensive Financial Report, which shows the District's financial position at the end of each fiscal year. The program also develops accounting policies and procedures; policies that support the System of Accounting and Reporting (SOAR), the District's formal book of record; and policies and procedures for other areas of financial management throughout the OCFO.

This program contains the following 5 activities:

- **Operations and Administration** – provides leadership, general program management, personnel, procurement, automated accounting system access security, fixed asset accountability, and other logistical support services to Office of Financial Operations and Systems staff for general accounting services; specialized accounting systems management; payroll; financial reporting; accounting policies and procedures; and benefits administration for employees, agencies, and District leaders for their use in decision-making. Additionally, this activity provides citizens with financial information so that they can keep abreast of the District's financial position;
- **Accounting Operations** – provides District-wide General Ledger accounting in order to maintain the official automated book of record on which the financial position of the District is ascertained for the District's elected and appointed leaders, Congress, District agencies (directors, financial managers, and employees), public and private financial communities, and the general public. This activity ensures timely and accurate information on the District's financial position and facilities to decision-makers;
- **Financial Policies and Procedures** – provides recorded references for standard government accounting practices (policies and theories) and guidelines for operation (procedures and process flows) of the District's daily accounting functions and the supporting automated system of record to ensure that accounting and financial managers and their staff follow the District's financial policy and procedures;
- **Federal Annuitant Benefits Administration** – provides accurate and timely annuity payments and related benefits to former and retired federal law enforcement officers; and
- **Payroll Disbursements and Wage Reporting** – provides a record of compensation and related payments to District employees with accurate and timely paychecks.

Budget and Planning (Budget Development and Execution) – prepares, monitors, analyzes, and executes the District government's budget, including operating, capital, and enterprise funds, in a manner that facilitates fiscal integrity and maximizes services to taxpayers. This program also provides advice to policy-makers on the District government's budget and has the primary responsibility for ensuring that the budget is balanced at the time of budget formulation, and maintaining that balance throughout the year as the budget is executed.

This program contains the following 4 activities:

- **Executive Direction and Support** – provides general program management, leadership, technical assistance, and support services to Office of Budget and Planning staff and other District government personnel facilitating financial planning, budgetary performance, and cost analysis to enable them to make effective decisions and achieve strategic goals. This activity also provides citizens with information on District finances;
- **Financial Planning and Analysis** – monitors and analyzes the District's budget and expenditures; provides technical support for the District's Anti-Deficiency Board; provides technical support of system applications to District staff; and coordinates and monitors the District's Financial Review Process (FRP) by ensuring the timely submission of agencies' FRP reports, which include expenditure forecasts. This activity also develops and reports on budget revisions, intra-District modifications, and monthly operating budget expenditures; analyzes and forecasts compensation costs; provides historical information for bond issuance statements; provides supporting budget documentation to auditors; and prepares the District's five-year Financial Plan for the budget books;
- **Operating Budget Formulation and Development** – provides the framework for formulation of the District's annual operating budget; publishes the operating budget on behalf of the Mayor and the District; executes the operating budget during the fiscal year; monitors agency spending, including analysis of spending pressures; reviews and approves federal and private grant budget authority requests from District agency heads; and provides other financial and budgetary services to the Mayor, Council, and other stakeholders on a timely and accurate basis enabling District officials to make informed decisions on allocations of District operating resources among policy priorities; and

- **Capital Budget Formulation and Development** – provides the framework for formulation of the District’s 6-year capital budget; publishes the capital budget on behalf of the Mayor and the District; executes the capital budget during the fiscal year; provides detailed reviews of available capital financing and aligns such financing with the District’s annual capital funds budget authority within the debt cap; and provides other financial and budgetary services to the Mayor and Council on a timely and accurate basis to enable them to make informed decisions on District capital resources.

Revenue Analysis (Research and Analysis) – provides revenue estimates, revenue policy analysis, and analysis supporting economic development. The Office of Revenue Analysis (ORA) services include the preparation of (i) analyses of revenue sources and development of quarterly revenue estimates that set the hard budget constraint for the District of Columbia budget; (ii) fiscal impact statements, which provide estimates of direct costs to the four-year Financial Plan; (iii) periodic reports on economic and revenue trends and the monthly Economic Indicators for the District of Columbia; (iv) the chapter on revenue in each annual Budget and Financial Plan that is prepared by the District of Columbia; and (v) special studies, including on metropolitan and nationwide household tax burden comparisons, a bi-annual Tax Expenditure Study detail on statutory provisions of District taxes, a running historical update of major changes in District revenue laws, an Annual Revenue Data Book, and the monthly Cash Report of District tax collections.

This program contains the following 4 activities:

- **Executive Direction and Support** – provides general program management, leadership, technical assistance, and support services to staff including research and analytical services on revenue and economic data and analysis of fiscal and administrative impacts to decision-makers;
- **Revenue Estimation** – provides economic and revenue data and analysis and District tax structure data and analysis to the Mayor, Council, and Congress so that they can have timely and quality information for policy formulation and decision-making;
- **Legislative and Fiscal Analysis** – provides legislative fiscal impact analysis for the Mayor, the Council, and Congress so that they can have timely and quality information for policy formulation and decision-making; and
- **Economic Affairs** – develops and presents documents detailing the economic and revenue affairs of the District of Columbia to components of the OCFO, the Mayor, the Council, and Congress so that they can have timely and quality information for policy formulation and decision-making.

Tax and Revenue (Tax Administration) – provides fair, efficient, and effective administration of the District’s business, income, excise, and real property tax laws.

This program contains the following 7 activities:

- **Executive Direction and Support** – provides general program management, leadership, and support services to the Tax Administration program so that it can coordinate comprehensive tax services for District taxpayers and ensure that the District is collecting the accurate amount of tax revenue;
- **External Customer Service, Information, and Education** – provides customer service through walk-in and telephone customer service centers, which assist approximately 300,000 taxpayers annually. This activity also consists of developing and distributing public tax forms; supporting various electronic tax filing and payment options, including electronic self-service and account management functions; initiating and responding to mail correspondence with taxpayers; and providing tax registration and certification services;
- **Recorder of Deeds** – provides support for the transfer and titling of real property in the District and responds to requests for title documents from individuals and real estate title industries;
- **Real Property Tax Administration** – provides for the assessment and billing of real property taxes and first-level assessment appeals;

- **Tax Audits and Investigations** – enforces tax compliance by identifying potential non-filers and performing other tax compliance checks to ensure that the District is collecting the correct amount of tax payments due from all taxpayers. This activity also identifies and investigates cases of tax fraud;
- **Revenue Accounting** – provides for the proper accounting of and reporting on revenue collections and supports issuance of tax refunds; and
- **Receipts and Delinquent Collections** – provides for the processing of more than one million tax returns annually and the recording and prompt deposit of billions of dollars in tax payments. This activity includes collections of delinquent tax payments.

Information Technology – provides for the development and maintenance of state-of-the-art financial information systems to support the District of Columbia’s payroll, pension, accounting, tax, budget, treasury, and web-based financial reporting systems. The principal objectives of the program are to maintain accurate systems, modify systems in response to the changing needs of the District, and maintain compliance with federal, state, and local regulations.

Finance and Treasury – provides management of the financial assets and liabilities of the Government of the District of Columbia. This includes investing, collecting, safekeeping, disbursing, recording, and acquiring District financial resources. The program includes the Office of Economic Development Finance.

This program contains the following 8 activities:

- **Executive Direction and Support** – provides leadership, strategic direction, and administrative support services to department managers and employees so that they can achieve organizational and individual performance results;
- **Debt and Grants Management** – provides for the issuance of bonds, notes, and other financing vehicles for the District so that it can finance capital infrastructure projects and help ensure seasonal cash needs, and manages the cash and accounting of District agencies’ federal grant drawdowns;
- **Cash Management and Investments** – provides for the management of the cash resources of the District so that the District can meet its cash obligations and maximize its return on investments;
- **Disbursement Management** – provides check-printing and disbursement services for District agencies so that they can fulfill their payment obligations;
- **Cash Receipts and Accounting** – provides revenue collection services, including cashiering at various District sites, and provides for the management of banking services for all District agencies;
- **Asset Management for Special Programs** – provides for the management of the District-run pension plans, college savings plan, and unclaimed property;
- **Central Collection Unit** – consolidates several District agency collection programs into the OCFO to pursue the collection of outstanding debts owed to the District; and
- **Economic Development** – the Office of Economic Development Finance (EDF) provides analysis of the fiscal, economic, financial and administrative impact on real estate projects to the Chief Financial Officer, the Mayor, the Deputy Mayor for Planning and Economic Development, and the Council so that they can effectively assess economic development initiatives and ensure maximum economic benefit to the city. EDF oversees all Tax Increment Financing (TIF) and Payment-in-Lieu-of-Taxes (PILOT) projects into which the District enters; provides guidance on changes in development policy options and long-term financial expectations; reviews legislative proposals that include tax abatements or exemptions and provides an advisory tax abatement financial analysis (TAFA) for submission to Council; coordinates with ORA to provide fiscal impact analyses on proposed tax-supported financings, land transfers, and economic development projects; and represents the OCFO on the boards of Events DC (formerly the Washington Convention and Sports Authority) and Destination DC.

Integrity and Oversight – maintains the accountability, integrity, and efficiency of the District of Columbia’s financial management and tax administration systems. Through its audit and investigative activities, this program provides the Chief Financial Officer with independent reviews and appraisals of OCFO operations and maintains the highest standards of integrity and security of OCFO employees.

This program contains the following 3 activities:

- **Audit Services** – provides audit and review services to assist the District’s financial managers to ensure the integrity, efficiency, and effectiveness of District programs; manages the review and response to external audit reports; and coordinates District single audits and management letter comments for District agencies so that they can improve operations;
- **Security Integrity Oversight** – provides security and integrity oversight for the OCFO by administering the OCFO's emergency response program and conducting integrity probes and integrity awareness presentations aimed at detecting and preventing fraud and other misconduct in OCFO programs; and maintains public confidence in the integrity of the OCFO by investigating alleged misconduct by OCFO employees and conducting background investigations to determine suitability for employment. This investigative service provides reports to OCFO management so that they can take administrative action as appropriate; and
- **Investigations** – maintains public confidence in the integrity of the OCFO by investigating alleged misconduct by OCFO employees, as well as by conducting background investigations to determine suitability for employment. This investigative service provides reports to OCFO management so that they can take administrative action as appropriate.

Agency Management – provides for administrative support and the required tools to achieve operational and programmatic results. This program is standard for all agencies using performance-based budgeting.

Agency Financial Operations – provides comprehensive and efficient financial management services to, and on behalf of, District agencies so that the financial integrity of the District of Columbia is maintained. This program is standard for all agencies using performance-based budgeting.

Program Structure Change

The Office of the Chief Financial Officer has no program structure changes in the FY 2024 approved budget.

FY 2023 Approved Budget to FY 2024 Approved Budget, by Revenue Type

Table AT0-5 itemizes the changes by revenue type between the FY 2023 approved budget and the FY 2024 approved budget. For a more comprehensive explanation of changes, please see the FY 2024 Approved Budget Changes section, which follows the table.

Table AT0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2023 Approved Budget and FTE		178,922	965.0
Removal of One-Time Costs	Multiple Programs	-5,037	0.0
LOCAL FUNDS: FY 2024 Recurring Budget		173,885	965.0
Increase: To support operational requirements	Multiple Programs	7,296	0.0
Increase: To align personal services and Fringe Benefits with projected costs	Multiple Programs	1,834	0.0
Enhance: To support OTR compliance initiatives	Tax Administration	836	5.0

Table AT0-5

(dollars in thousands)

DESCRIPTION	DIVISION/PROGRAM	BUDGET	FTE
Transfer-In: From OCTO to provide mainframe support	Multiple Programs	678	4.3
Reduce: To realize savings in nonpersonal services	Information Technology	-500	0.0
Reduce: To align personal services and Fringe Benefits with projected costs	Multiple Programs	-2,362	-5.0
Reduce: To realize savings in removal of baby bonds	Finance and Treasury	-8,815	0.0
LOCAL FUNDS: FY 2024 Mayor's Proposed Budget		172,853	969.3
Enhance: To support the Grace Covenant Church Equitable Real Property Tax Relief Act of 2023 (one-time)	Tax Administration	133	0.0
LOCAL FUNDS: FY 2024 District's Approved Budget		172,986	969.3
FEDERAL GRANT FUNDS: FY 2023 Approved Budget and FTE		675	0.0
Increase: To align budget with projected grant awards	Finance and Treasury	200	0.0
FEDERAL GRANT FUNDS: FY 2024 Mayor's Proposed Budget		875	0.0
No Change		0	0.0
FEDERAL GRANT FUNDS: FY 2024 District's Approved Budget		875	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2023 Approved Budget and FTE		51,117	96.0
Decrease: To align budget with projected revenues	Multiple Programs	-11	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2024 Mayor's Proposed Budget		51,106	96.0
No Change		0	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2024 District's Approved Budget		51,106	96.0
GROSS FOR AT0 - OFFICE OF THE CHIEF FINANCIAL OFFICER		224,967	1,065.3

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the approved funding for interagency projects funded within this agency, please see Appendix J, FY 2024 Interagency Budgets, in the Executive Summary budget volume.

FY 2024 Approved Operating Budget Changes

Table AT0-6 contains the approved FY 2024 budget by fund compared to the FY 2023 approved budget.

Table AT0-6

Appropriated Fund	FY 2023 Approved	FY 2024 Approved	% Change from FY 2023
Local Funds	\$178,922,417	\$172,985,967	-3.3
Federal Grant Funds	\$675,000	\$875,000	29.6
Special Purpose Revenue Funds	\$51,116,712	\$51,106,000	0.0
GROSS FUNDS	\$230,714,129	\$224,966,967	-2.5

Recurring Budget

The FY 2024 budget for OCFO includes a reduction of \$5,036,966 to account for the removal of one-time funding appropriated in FY 2023. This appropriation included \$5,018,966 for legislation B24-0352 (repayment of back taxes and related fees and penalties) as well as \$18,000 to cover the costs of Merchant Fees.

Mayor’s Proposed Budget

Increase: In Local funds, OCFO’s proposed budget includes an increase of \$7,296,118 across multiple programs, primarily in the Finance and Treasury program to cover the cost of merchant fees and to support the Child Wealth Building Act. Additionally, OCFO’s FY 2024 budget is increased by \$1,834,153 in personal service adjustments across multiple programs to align the budget with projected salary, step, and Fringe Benefit costs.

The proposed Federal Grant funds budget reflects an increase of \$200,000 in the Finance and Treasury program to align the proposed budget with projected grant awards.

Decrease: The proposed Special Purpose Revenue funds budget is decreased by \$10,712 across multiple programs to align the budget with projected revenues.

Enhance: In Local funds, OCFO's budget proposal includes an increase of \$835,752 and 5.0 Full-Time Equivalent (FTE) positions in the Tax Administration program to support maintenance of the Modernized Integrated Tax System and other Office of Tax and Revenue (OTR) related compliance initiatives.

Transfer-In: OCFO’s proposed Local funds budget includes an increase of \$678,465 and 4.3 FTEs across multiple programs to reflect a transfer from the Office of Chief Technology Officer (OCTO) to provide mainframe system support and to ensure the District’s Integrated Financial Systems (DIFS) Support Center remains “best-in-class.”

Reduce: OCFO’s proposed budget includes Local cost savings of \$500,000 in nonpersonal services, primarily in professional services costs, in the Information Technology program. The proposed Local funds budget also includes a reduction of \$2,362,129 and 5.0 FTEs across multiple programs. This adjustment is comprised of \$1,968,925 to account for projected savings in salaries and Fringe Benefits due to attrition and a reduction in vacant positions and \$393,204 and 5.0 FTEs in ARPA– Federal Funds for Local Revenue Replacement funding, of which \$254,000 and 4.0 FTEs is from the Budget and Planning program and \$139,204 and 1.0 FTE is from the Finance and Treasury program. Lastly, the Local funds budget proposal is reduced by \$8,815,000 to reflect savings from the removal of the funding for the Child Wealth Building initiative ("baby bonds") in the Finance and Treasury program.

District’s Approved Budget

Enhance: The approved Local funds budget for OCFO reflects a one-time increase of \$133,156 in the Tax Administration program to support the repayment of back taxes, related fees, and penalties to comply with the Grace Covenant Church Equitable Real Property Tax Relief Act of 2023.

Additionally, the reduction of \$8,815,000 in the approved budget was subsequently transferred via the Child Wealth Building initiative (Baby Bonds) under a new agency (BV0), Child Wealth Fund.

FY 2024 Approved Full-Time Equivalents (FTEs)

Table AT0-7 contains the summary of FY 2024 Approved Budgeted Full-Time Equivalents (FTEs).

Table AT0-7

Total FY 2024 Approved Budgeted FTEs	1,065.3
Add: Interagency FTEs budgeted in other agencies but employed by this agency:	
C10-Office of Cable Television, Film, Music, and Entertainment	0.8
CQ0-Office of the Tenant Advocate	0.3
DA0-Real Property Tax Appeals Commission	0.2

Table AT0-7

Total FY 2024 Approved Budgeted FTEs	1,065.3
HT0-Department of Health Care Finance	1.8
LQ0-Alcoholic Beverage and Cannabis Administration	0.3
Total Interagency FTEs budgeted in other agencies, employed by this agency	3.5
Total FTEs employed by this agency	1,068.8

Note: Table AT0-7 displays the impact of the buyer agencies budgets funding the seller agencies FTEs in the FY 2024 budget, compared to how FTEs were budgeted in FY 2023.

-It starts with the FY 2024 budgeted FTE figure, 1,065.3 FTEs.

-It subtracts 0.0 FTEs budgeted in AT0 in FY 2024 who are employed by another agency.

-It adds 3.5 FTEs budgeted in other agencies in FY 2024 who are employed by AT0.

-It ends with 1,068.8 FTEs, the number of FTEs employed by AT0, which is the FTE figure comparable to the FY 2023 budget.