

REVENUE CAPACITY

These schedules provide information regarding the District's most significant local revenue sources: property, income and franchise, and sales and use taxes.

**Exhibit S-2A
Estimated Value of Taxable Property
Last Ten Fiscal Years (\$000s)**

Fiscal Year	Estimated Value		Total Taxable	Tax Exempt	Total Value	Total Direct Tax Rate	Tax Exempt as a % of Total Value
	Commercial Property	Residential Property					
2014	\$ 74,834,806	\$ 85,465,264	\$ 160,300,070	\$ 87,287,954	\$ 247,588,024	\$ 1.24	35.26%
2015	82,287,797	94,623,356	176,911,153	90,854,809	267,765,962	1.32	33.93
2016	86,644,638	102,457,968	189,102,606	91,429,157	280,531,763	1.32	32.59
2017	89,970,074	111,600,290	201,570,364	96,439,565	298,009,929	1.22	32.36
2018	91,138,075	120,243,383	211,381,458	99,987,708	311,369,166	1.28	32.11
2019	94,454,918	125,671,114	220,126,032	102,087,904	322,213,936	1.28	31.68
2020	95,678,551	133,008,766	228,687,317	108,517,588	337,204,905	1.29	32.18
2021	112,714,515	131,700,420	244,414,935	110,856,650	355,271,585	1.40	31.20
2022	102,668,201	146,094,307	248,762,508	106,983,246	355,745,754	1.44	30.07
2023	101,175,637	153,433,839	254,609,476	106,833,726	361,443,202	1.43	29.56

Notes:

Assessed value is 100% of estimated market value.

Residential Property: After Homestead Deductions and other credits were applied against tax for 2014 - 2023; Does not reflect the 2014 - 2023 Cap Assessment of 10% for Class 01 with Homestead Deductions; 2023 reflects Taxable Assessed Value.

Total Direct Tax Rate: This is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Source:

Office of Tax and Revenue

**Exhibit S-2B
Direct Property Tax Rates
Last Ten Fiscal Years (Per \$100 Assessed Valuation)**

Fiscal Year	Direct Property Tax Rate		Total Direct
	Basic Rate	General Obligation Debt Service	
2014	1.13	0.11	1.24
2015	1.18	0.14	1.32
2016	1.16	0.16	1.32
2017	1.08	0.14	1.22
2018	1.14	0.14	1.28
2019	1.13	0.15	1.28
2020	1.12	0.17	1.29
2021	1.24	0.16	1.40
2022	1.28	0.16	1.44
2023	1.25	0.18	1.43

Note:

Total Direct Tax Rate: This is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Source:

Office of Tax and Revenue

**Exhibit S-2C
Major Tax Rates
Last Ten Fiscal Years**

Fiscal Year	Property (per \$100 of assessed value)							Personal
	Residential			Commercial			Unimproved	
	Owner occupied	Tenant occupied	Unimproved	Hotels	Improved	Unimproved		
2014	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2015	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2016	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2017	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2018	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2019	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89	3.40	
2020	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89	3.40	
2021	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89	3.40	
2022	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89	3.40	
2023	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89	3.40	

Fiscal Year	Sales and Use			Income and Franchise		Gross Receipts Public Utility	
	General	Cigarette	Motor Fuel	Individual	Business	Commercial	Residential
	2014	0.0575	2.86/3.57	0.24	0.04-0.09	0.10	0.11
2015	0.0575	2.90/3.62	0.24	0.04-0.09	0.09	0.11	0.10
2016	0.0575	2.91/3.63	0.24	0.04-0.09	0.09	0.11	0.10
2017	0.0575	2.92	0.24	0.04-0.09	0.09	0.11	0.10
2018	0.0575	2.94	0.24	0.04-0.09	0.08	0.11	0.10
2019	0.0600	4.94	0.24	0.04-0.09	0.08	0.11	0.10
2020	0.0600	4.98	0.24	0.04-0.09	0.08	0.11	0.10
2021	0.0600	5.00	0.29	0.04-0.09	0.08	0.11	0.10
2022	0.0600	5.01	0.29	0.04-0.1075	0.08	0.11	0.10
2023	0.0600	5.02	0.34	0.04-0.1075	0.08	0.11	0.10

Notes:

Property (per \$100 of assessed value):

Residential: \$0.85 per \$100 of assessed value, properties subject to Class 3 (now Vacant) at \$5 per \$100 of assessed value, and Class 4 (now Blighted) rates at \$10 per \$100 of assessed value.

Commercial Hotels and Improved: Properties subject to Class 3 (now Vacant) at \$5 per \$100 of assessed value and Class 4 (now Blighted) rates at \$10 per \$100 of assessed value.

Commercial Hotels and Improved: FY 2019 - FY 2023, \$1.65 per \$100 of assessed value less than or equal to \$5 million; \$1.77 for properties assessed above \$5 million but less than or equal to \$10 million; \$1.89 for properties valued above \$10 million.

Commercial Unimproved: For FY 2014 - FY 2018 properties reverted to their native Class and rate.

Sales and Use Tax:

General: Of sales value

Cigarette: FY 2017 - FY 2023, 20 packs only; Prior to FY 2017, 20 and 25 packs

Motor Fuel: Per gallon

Income and Franchise:

Individual: Of taxable income

Business: Of net income

Gross Receipts:

Public Utility: Of gross charges (gas, lighting, telephone)

Source:

Office of Tax and Revenue

**Exhibit S-2D
Principal Property Taxpayers
Current Year and Nine Years Ago (\$000s)**

	2023			2014		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
1100 15th Street LLC	\$ 781,758	1	0.31%	***	****	****
CC Owner LLC	751,621	2	0.30	\$ 725,843	1	0.45%
CARR CRHP Properties LLC	598,825	3	0.24	516,653	4	0.32
Washington Square LLC	546,214	4	0.21	476,951	5	0.29
555 12th REIT LLC	516,587	5	0.20	543,860	3	0.33
United Brotherhood of Carpenters and Joiners of America	499,212	6	0.20	446,115	6	0.27
2000 L Owner LLC	491,304	7	0.19	***	****	****
District of Columbia/CCDC Office LLC **	451,621	8	0.18	***	****	****
13th & F Associates LP & WMATA	439,222	9	0.17	***	****	****
President & Directors of Georgetown University	415,457	10	0.16	***	****	****

Notes:

** District of Columbia/CCDC Office LLC: Property is jointly owned. The District of Columbia is exempt from taxes. Taxable portion relates to the CCDC Office LLC.

*** Taxable assessed value not available as property square and lot were not active in 2014.

**** 2014 exact rank cannot be determined.

Source:

Office of Tax and Revenue

**Exhibit S-2E
Ten Highest Assessed Values for Tax Exempt Properties
Current Year (\$000s)**

	Value
Inter-American Development Bank	\$ 671,688
International Bank for Reconstruction and Development	646,673
Protestant Episcopal Cathedral Foundation DC	544,861
Gallaudet University	472,295
Howard University (Land Only)	436,606
Catholic University of America	431,035
International Monetary Fund	387,896
International Monetary Fund	377,789
The Johns Hopkins University	299,707
President and Directors of Gonzaga College	287,812

Note:

Duplicate property listings result from owners with multiple properties.

Source:

Office of Tax and Revenue

**Exhibit S-2F
Property Tax Levies and Collections
Last Ten Fiscal Years (\$000s)**

Fiscal Year	Current Levy			Prior Years			Total		
	Levy	Collections	Percent Collected	Outstanding Balances Billed	Collections	Percent Collected	Billed	Collections	Percent Collected
2014	\$ 2,000,814	\$ 1,969,905	98.46%	\$ 139,400	\$ 80,076	57.44%	\$ 2,140,214	\$ 2,049,981	95.78%
2015	2,220,771	2,180,283	98.18	119,381	68,945	57.75	2,340,152	2,249,228	96.11
2016	2,357,764	2,317,713	98.30	94,796	76,119	80.30	2,452,560	2,393,832	97.61
2017	2,517,747	2,423,501	96.26	98,206	77,186	78.60	2,615,953	2,500,687	95.59
2018	2,499,134	2,451,269	98.08	135,611	89,575	66.05	2,634,745	2,540,844	96.44
2019	2,712,296	2,681,270	98.86	145,863	97,073	66.55	2,858,159	2,778,343	97.21
2020	2,844,258	2,725,243	95.82	158,155	102,544	64.84	3,002,413	2,827,787	94.18
2021	3,011,545	2,868,380	95.25	271,394	60,971	22.47	3,282,939	2,929,351	89.23
2022	2,938,299	2,818,101	95.91	253,930	129,490	50.99	3,192,229	2,947,591	92.34
2023	2,942,475	2,821,602	95.89	412,485	113,236	27.45	3,354,960	2,934,838	87.48

Source:
Office of Tax and Revenue

Notes:
Approximately 45% of real property tax collections are deposited with fiscal agents, such as commercial banks, for payment of matured bonds and interest.

Subsequent year collections relate to collections on prior year levies.

Current year tax levy amounts include new billings for prior year penalties and interest. Subsequent year collections relate to collections on prior year levies.

**Exhibit S-2G
Personal Income Tax Rates
Last Ten Fiscal Years**

Top Income Tax Rate is Applied to Taxable Income in Excess of Listed Amounts

Fiscal Year	Top Rate	Listed Amounts			Average Effective Rate
		Single	Married Filing Jointly	Head of Household	
2014	8.95%	\$ 350,000	\$ 350,000	\$ 350,000	6.33%
2015	8.95	350,000	350,000	350,000	6.66
2016	8.95	1,000,000	1,000,000	1,000,000	6.28
2017	8.95	1,000,000	1,000,000	1,000,000	6.12
2018	8.95	1,000,000	1,000,000	1,000,000	6.19
2019	8.95	1,000,000	1,000,000	1,000,000	6.38
2020	8.95	1,000,000	1,000,000	1,000,000	6.29
2021	8.95	1,000,000	1,000,000	1,000,000	6.81
2022	10.75	1,000,000	1,000,000	1,000,000	6.87
2023	10.75	1,000,000	1,000,000	1,000,000	N/A

Notes:
Average Effective Rate: Fiscal year personal income tax collections divided by the prior year's personal income.
N/A: Not Available
Amounts not expressed in thousands

Source:
Office of Tax and Revenue

**Exhibit S-2H
Personal Income Tax Filers and Liability by Income Level
Current Year and Nine Years Ago**

	2023				2014			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	102,770	29.05%	\$ 1,782,403,254	81.65%	62,809	18.76%	\$ 1,088,707,666	72.08%
\$75,001 - \$100,000	37,903	10.72	165,303,431	7.57	28,437	8.49	137,690,310	9.12
\$50,001 - \$75,000	55,374	15.65	143,983,635	6.60	48,151	14.38	145,105,042	9.61
\$25,001 - \$50,000	71,010	20.07	80,670,423	3.70	79,844	23.84	111,589,005	7.39
\$10,001 - \$25,000	47,818	13.52	9,834,100	0.45	65,875	19.67	25,547,157	1.69
\$10,000 and lower	38,857	10.98	678,660	0.03	49,741	14.85	1,831,532	0.12
Total	353,732	100.00%	\$ 2,182,873,503	100.00%	334,857	100.00%	\$ 1,510,470,712	100.00%

Note:
Amounts not expressed in thousands

Source:
Office of Tax and Revenue