

BASIC FINANCIAL STATEMENTS

The basic financial statements include the *Government-Wide Financial Statements*, *Governmental Fund Financial Statements*, *Budgetary Comparison Statement*, *Proprietary Fund Financial Statements*, *Fiduciary Fund Financial Statements* and the *Discretely Presented Component Units Financial Statements*. These financial statements present different views of the District.

Following the basic financial statements are the *Notes to the Basic Financial Statements* which explain some of the information in the financial statements and provide more details.

Exhibit 1-a

DISTRICT OF COLUMBIA
STATEMENT OF NET POSITION
September 30, 2023
(With Comparative Totals at September 30, 2022)
(\$000s)

	Primary Government		Totals		Component Units
	Governmental Activities	Business-Type Activities	2023	2022, as restated	
ASSETS					
Cash and cash equivalents	\$ 3,250,962	\$ 56,491	\$ 3,307,453	\$ 4,569,148	\$ 155,642
Investments	-	-	-	-	456,048
Taxes receivable, net	638,090	-	638,090	587,446	-
Accounts receivable, net	189,180	54,481	243,661	333,650	50,766
Other receivables	-	-	-	-	21,255
Due from federal government	1,432,445	3,657	1,436,102	1,087,845	117
Lease receivable	444,098	-	444,098	431,799	26,472
Due from component units	13,812	-	13,812	3,225	-
Due from primary government	-	-	-	-	56,878
Internal balances	12,634	(12,634)	-	-	-
Inventories	59,549	4,101	63,650	75,982	-
Other current assets	24,426	1,568	25,994	19,443	9,641
Derivative instrument assets	-	-	-	47	-
Cash and cash equivalents (restricted)	3,073,308	358,087	3,431,395	3,405,996	96,846
Investments (restricted)	4,354	-	4,354	4,576	450,431
Other long-term assets	448,017	-	448,017	424,318	244,615
Net pension and OPEB assets	295,490	-	295,490	262,227	-
Depreciable and amortizable capital assets, net	15,016,302	34,563	15,050,865	14,966,765	682,646
Non-depreciable capital assets	3,040,364	8,100	3,048,464	2,593,617	60,471
Total assets	27,943,031	508,414	28,451,445	28,766,084	2,311,828
DEFERRED OUTFLOWS OF RESOURCES					
Derivative instrument - hedge	908	-	908	4,202	-
Pension and OPEB	1,017,028	-	1,017,028	1,359,263	-
Advance refunding loss	-	-	-	-	10,010
Total deferred outflows of resources	1,017,936	-	1,017,936	1,363,465	10,010
LIABILITIES					
Accounts payable	1,248,842	51,786	1,300,628	1,125,982	62,137
Compensation payable	282,837	3,525	286,362	271,690	21,410
Due to federal government	-	30,876	30,876	25,681	61
Due to component units	56,878	-	56,878	31,531	-
Due to primary government	-	-	-	-	13,812
Accrued liabilities	358,611	14,740	373,351	434,594	9,674
Accrued interest payable	173,650	-	173,650	164,447	-
Unearned revenues	666,078	163	666,241	1,335,871	17,761
Other current liabilities	96,145	2,395	98,540	92,274	195,760
Derivative instrument liabilities	1,128	-	1,128	4,202	-
Long-term liabilities:					
Due within one year	951,344	1,726	953,070	1,176,424	15,105
Due in more than one year	15,881,102	10,513	15,891,615	15,685,286	783,308
Total liabilities	19,716,615	115,724	19,832,339	20,347,982	1,119,028
DEFERRED INFLOWS OF RESOURCES					
Leases and loans	849,525	-	849,525	812,013	-
Pension and OPEB	331,143	-	331,143	424,052	32,187
Advance refunding gain	53,697	-	53,697	60,134	-
Total deferred inflows of resources	1,234,365	-	1,234,365	1,296,199	32,187
NET POSITION					
Net investment in capital assets	3,540,003	41,335	3,581,338	3,187,888	477,817
Restricted for:					
Expendable					
Pension and OPEB	462,467	-	462,467	725,937	-
Debt service	444,045	-	444,045	436,791	-
Benefit payments	-	328,654	328,654	157,532	-
Capital projects	4,407	6,058	10,465	16,062	-
Purpose restrictions	91,825	-	91,825	99,666	-
Emergency and contingency reserves	553,124	-	553,124	495,389	-
Universal paid leave	175,469	-	175,469	543,007	-
Other	32,660	-	32,660	32,660	221,420
Nonexpendable	-	-	-	-	31,566
Unrestricted	2,705,987	16,643	2,722,630	2,790,436	439,820
Total net position	\$ 8,009,987	\$ 392,690	\$ 8,402,677	\$ 8,485,368	\$ 1,170,623

The notes to financial statements are an integral part of this statement.

DISTRICT OF COLUMBIA
STATEMENT OF ACTIVITIES
 For the Year Ended September 30, 2023
 (With Comparative Totals for the Year Ended September 30, 2022)
 (\$000s)

Exhibit 1-b

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				Component Units
	Expenses	Charges for Services, Fees, Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	2023	2022	
GOVERNMENTAL ACTIVITIES									
Governmental direction and support	\$ 1,566,494	\$ 61,787	\$ 466,644	\$ -	\$ (1,038,063)		\$ (1,038,063)	\$ (1,023,589)	
Economic development and regulation	1,003,128	168,541	122,583	-	(712,004)		(712,004)	(410,642)	
Public safety and justice	2,365,404	134,842	843,472	-	(1,387,090)		(1,387,090)	(1,240,956)	
Public education system	4,412,973	11,990	792,297	1,082	(3,607,604)		(3,607,604)	(3,030,228)	
Human support services	7,022,388	12,255	4,433,879	7,525	(2,568,729)		(2,568,729)	(2,298,937)	
Operations and infrastructure	1,516,730	388,741	42,706	210,738	(874,545)		(874,545)	(874,953)	
Public transportation	479,610	-	-	-	(479,610)		(479,610)	(447,069)	
Interest on long-term debt	503,930	-	-	-	(503,930)		(503,930)	(367,790)	
Total governmental activities	18,870,657	778,156	6,701,581	219,345	(11,171,575)		(11,171,575)	(9,694,164)	
BUSINESS-TYPE ACTIVITIES									
Office of lottery and gaming	258,014	289,927	-	-	-	\$ 31,913	31,913	39,899	
Unemployment compensation	89,251	-	13,952	-	-	(75,299)	(75,299)	(15,422)	
Not-for-profit hospital corporation	125,713	94,285	234	-	-	(31,194)	(31,194)	(33,000)	
Total business-type activities	472,978	384,212	14,186	-	-	(74,580)	(74,580)	(8,523)	
Total primary government	\$ 19,343,635	\$ 1,162,368	\$ 6,715,767	219,345	(11,171,575)		(11,246,155)	(9,702,687)	
COMPONENT UNITS									
Health benefit exchange authority	\$ 55,259	\$ 3,899	\$ 14,974	\$ -	-	-	-	-	\$ (36,386)
Convention center	217,437	29,415	-	-	-	-	-	-	(188,022)
Green finance authority	5,064	1,504	-	-	-	-	-	-	(3,560)
Housing finance agency	66,883	86,303	-	-	-	-	-	-	19,420
University of the District of Columbia	198,740	22,662	53,031	22,892	-	-	-	-	(100,155)
Total component units	\$ 543,383	\$ 143,783	\$ 68,005	\$ 22,892					(308,703)
GENERAL REVENUES:									
Taxes:									
Property					3,049,854	-	3,049,854	2,876,250	-
Sales and use					2,011,790	-	2,011,790	1,814,079	-
Income and franchise					4,157,773	-	4,157,773	4,102,718	-
Gross receipts					409,178	-	409,178	407,580	-
Other					433,162	127,721	560,883	874,451	-
Investment earnings					241,249	7,272	248,521	43,636	35,440
Miscellaneous					725,465	-	725,465	733,696	67,499
Subsidy from primary government					-	-	-	-	296,127
Transfer in (out)					(101,550)	101,550	-	-	-
Total general revenues and transfers					10,926,921	236,543	11,163,464	10,852,410	399,066
Change in net position					(244,654)	161,963	(82,691)	1,149,723	90,363
Net position as of October 1, as restated					8,254,641	230,727	8,485,368	7,327,916	1,080,260
Net position as of September 30					\$ 8,009,987	\$ 392,690	\$ 8,402,677	\$ 8,477,639	\$ 1,170,623

The notes to financial statements are an integral part of this statement.

Exhibit 2-a

**DISTRICT OF COLUMBIA
BALANCE SHEET
Governmental Funds
September 30, 2023
(With Comparative Totals at September 30, 2022)
(\$000s)**

						Total	
	General	Federal and Private Resources	Housing Production Trust	General Capital Improvements	Nonmajor Governmental Funds	2023	2022
ASSETS							
Cash and cash equivalents	\$ 3,249,312	\$ -	\$ -	\$ 1,650	\$ -	\$ 3,250,962	\$ 4,507,519
Taxes receivable, net	632,880	-	-	-	5,210	638,090	587,446
Accounts receivable, net	125,619	25,528	3,923	-	34,110	189,180	333,650
Due from federal government	852	1,324,492	-	107,101	-	1,432,445	1,033,956
Lease receivable	425,591	18,507	-	-	-	444,098	426,360
Due from other funds	1,446,397	13,352	2,503	-	9,678	1,471,930	96,971
Due from component units	12,145	2	-	-	1,665	13,812	3,225
Inventories	15,402	44,147	-	-	-	59,549	72,083
Other current assets	21,083	3,329	-	-	14	24,426	16,492
Cash and cash equivalents (restricted)	1,009,778	752,713	655,192	236,880	418,745	3,073,308	3,230,734
Investments (restricted)	2,495	1,859	-	-	-	4,354	4,576
Other long-term assets	82,899	201,230	60,288	103,600	-	448,017	424,318
Total assets	\$ 7,024,453	\$ 2,385,159	\$ 721,906	\$ 449,231	\$ 469,422	\$ 11,050,171	\$ 10,737,330
LIABILITIES							
Accounts payable	\$ 631,208	\$ 225,577	\$ 14,624	\$ 290,583	\$ 14,517	\$ 1,176,509	\$ 1,083,182
Compensation payable	248,710	29,616	511	2,917	1,083	282,837	265,414
Due to other funds	25,361	1,135,021	-	296,742	2,172	1,459,296	82,561
Due to component units	46,155	4,550	-	6,168	5	56,878	31,531
Accrued liabilities	228,453	128,999	-	-	1,159	358,611	361,955
Unearned revenue	52,428	613,650	-	-	-	666,078	1,335,782
Other current liabilities	75,744	-	1,108	13,528	5,765	96,145	90,000
Total liabilities	1,308,059	2,137,413	16,243	609,938	24,701	4,096,354	3,250,425
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	799,489	658,622	64,211	150,781	2,274	1,675,377	1,620,193
FUND BALANCES							
Nonspendable	15,402	44,147	-	-	-	59,549	72,083
Restricted	1,121,654	-	641,452	-	442,447	2,205,553	2,372,563
Committed	3,779,849	-	-	-	-	3,779,849	3,780,147
Unassigned	-	(455,023)	-	(311,488)	-	(766,511)	(358,081)
Total fund balances (deficits)	4,916,905	(410,876)	641,452	(311,488)	442,447	5,278,440	5,866,712
Total liabilities, deferred inflows of resources and fund balances	\$ 7,024,453	\$ 2,385,159	\$ 721,906	\$ 449,231	\$ 469,422	\$ 11,050,171	\$ 10,737,330

Amounts reported for governmental activities in the statement of net position (Exhibit 1-a) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	18,056,666
Certain long-term assets are not available to pay current period expenditures and are therefore not recognized as revenues in the governmental funds.	
Unavailable tax revenues (Exhibit A-1)	\$ 172,051
Other general fund unavailable revenues (Exhibit A-1)	627,438
Unavailable revenues - federal and private resources (Exhibit 2-a)	658,622
Unavailable revenues - housing production trust (Exhibit 2-a)	64,211
Unavailable revenues - general capital improvements (Exhibit 2-a)	150,781
Unavailable revenues - nonmajor funds (Exhibit 2-a)	2,274
Net unavailable revenue	1,675,377
Deferred inflows of resources - lease and loans (Exhibit 1-a)	(849,525)
Deferred inflows of resources - pension and OPEB (Exhibit 1-a)	(331,143)
Deferred outflows of resources - pension and OPEB (Exhibit 1-a)	1,017,028
Net pension and OPEB asset (Exhibit 1-a)	295,490
Retainage liability not to be paid with current resources	(72,333)
Advance refunding gain (Exhibit 1-a)	(53,697)
Change in derivative instrument	(220)
Certain liabilities are not due and payable in the current period:	
General obligation bonds (Note 7, Table N7-1)	\$ (6,329,085)
Income tax revenue bonds (Note 7, Table N7-1)	(4,984,250)
Tobacco settlement bonds (Note 7, Table N7-1)	(430,369)
TIF bonds (Note 7, Table N7-1)	(102,262)
GARVEE (Note 7, Table N7-1)	(251,625)
Ballpark bonds (Note 7, Table N7-1)	(174,680)
QZAB (Note 7, Table N7-1)	(552)
Accrued interest payable (Exhibit 1-a)	(173,650)
Deed tax revenue bonds (Note 7, Table N7-1)	(30,260)
PILOT revenue bonds and notes (Note 7, Table N7-1)	(146,327)
Other long-term liabilities (Note 7, Table N7-1)	(4,383,036)
Total liabilities not due and payable in the current period:	(17,006,096)
Net position of governmental activities	\$ 8,009,987

The notes to financial statements are an integral part of this statement.

Exhibit 2-b

DISTRICT OF COLUMBIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Governmental Funds
For the Year Ended September 30, 2023
(With Comparative Totals for the Year Ended September 30, 2022)
(\$000s)

	General	Federal and Private Resources	Housing Production Trust	General Capital Improvements	Nonmajor Governmental Funds	Total	
						2023	2022
REVENUES							
Taxes:							
Property taxes	\$ 2,981,536	\$ -	\$ -	\$ -	\$ 42,980	\$ 3,024,516	\$ 2,993,719
Sales and use taxes	1,948,315	-	-	-	63,475	2,011,790	1,814,080
Income and franchise taxes	4,174,533	-	-	-	-	4,174,533	4,108,313
Gross receipts taxes	352,396	-	-	-	56,782	409,178	407,580
Other taxes	386,716	-	46,446	-	-	433,162	738,184
Fines and forfeitures	166,825	-	-	-	-	166,825	169,382
Licenses and permits	165,931	-	-	-	-	165,931	156,512
Charges for services	284,534	10,032	-	1,004	153,615	449,185	625,205
Miscellaneous	602,931	63,054	22,208	1,557	45,368	735,118	806,130
Investment earnings	219,066	6,758	29	555	14,841	241,249	40,786
Federal contributions	-	1,834,494	-	-	-	1,834,494	1,614,737
Operating grants	-	4,861,310	-	219,344	-	5,080,654	5,367,902
Total revenues	11,282,783	6,775,648	68,683	222,460	377,061	18,726,635	18,842,530
EXPENDITURES							
Current:							
Governmental direction and support	1,452,649	67,456	-	-	24,210	1,544,315	2,626,317
Economic development and regulation	460,286	123,910	175,927	-	107,644	867,767	748,133
Public safety and justice	1,560,949	671,301	-	-	-	2,232,250	2,113,334
Public education system	3,345,632	845,613	-	-	-	4,191,245	3,738,340
Human support services	2,464,052	4,458,903	-	-	-	6,922,955	6,619,640
Operations and infrastructure	713,783	57,098	-	-	-	770,881	760,269
Public transportation	479,610	-	-	-	-	479,610	447,069
Debt service:							
Principal	593,296	6,586	56	18,092	50,442	668,472	530,259
Interest	540,707	15,598	4	13,114	35,979	605,402	553,771
Fiscal charges	6,306	-	-	-	-	6,306	13,155
Capital outlay	-	-	-	1,780,735	37,118	1,817,853	1,615,696
Total expenditures	11,617,270	6,246,465	175,987	1,811,941	255,393	20,107,056	19,765,983
Excess (deficiency) of revenues over (under) expenditures	(334,487)	529,183	(107,304)	(1,589,481)	121,668	(1,380,421)	(923,453)
OTHER FINANCING SOURCES (USES)							
Debt issuance	4,149	-	-	556,540	3,706	564,395	1,524,920
Refunding debt issuance	359,059	-	-	-	-	359,059	1,377,969
Premium on sale of bonds	20,965	-	-	72,013	-	92,978	349,969
Payment to refunded bond escrow agent	(380,024)	-	-	-	-	(380,024)	(1,522,911)
Leases and SBITAs	228,416	19,307	254	9,314	-	257,291	1,179,451
Transfers in	1,152,938	-	354,197	504,909	47,195	2,059,239	1,549,713
Transfers out	(1,026,416)	(625,716)	(8,697)	(17,841)	(482,119)	(2,160,789)	(1,531,043)
Sale of capital assets	-	-	-	-	-	-	17,838
Total other financing sources (uses)	359,087	(606,409)	345,754	1,124,935	(431,218)	792,149	2,945,906
Net change in fund balances	24,600	(77,226)	238,450	(464,546)	(309,550)	(588,272)	2,022,453
Fund balances (deficit) as of October 1	4,892,305	(333,650)	403,002	153,058	751,997	5,866,712	3,844,259
Fund balances (deficits) as of September 30	\$ 4,916,905	\$ (410,876)	\$ 641,452	\$ (311,488)	\$ 442,447	\$ 5,278,440	\$ 5,866,712

The notes to financial statements are an integral part of this statement.

Exhibit 2-c

DISTRICT OF COLUMBIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023
(\$000s)

Net change in fund balances - total governmental funds	\$ (588,272)	
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays that are capitalized exceeded depreciation expense in the current period.		
Non-depreciable capital asset additions (Note 5, Table N5-1)	\$ 985,102	
Depreciation/amortization expense (Note 5, Table N5-1)	(709,587)	
Depreciable/amortizable capital asset additions (Note 5, Table N5-1)	282,170	
Transfers/dispositions, net (Note 5, Table N5-1)	<u>(9,259)</u>	
Net adjustment		548,426
Deferred inflows of resources, including property tax revenues which were earned but whose current financial resources are not available for the purpose of recognition in the governmental funds were recognized in the government-wide financial statements.		
Current year deferred inflows of resources	1,675,377	
Prior year deferred inflows of resources	(1,620,193)	
Change in leases and loans	<u>(37,512)</u>	
Net adjustment		17,672
Proceeds from long-term liabilities provide current financial resources to governmental funds, but issuing debt increases the long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which long-term liabilities additions exceeded reductions. (Note 7, Table N7-20)		
Long-term liabilities additions	(1,530,827)	
Long-term liabilities reductions	<u>1,539,956</u>	
Net adjustment		9,129
Pension and OPEB expenses reported in statement of activities was adjusted to reflect the difference between the actuarial assumptions and actual performance of the District retirement funds.		
Change in net pension assets - police officers and fire fighters' fund (Note 8, Table N8-6)	34,169	
Decrease in deferred outflows of resources - teachers fund over prior year (Note 8, Table N8-8)	(33,012)	
Decrease in deferred outflows of resources - police officers and fire fighters over prior year (Note 8, Table N8-8)	(229,347)	
Decrease in deferred outflows of resources - OPEB fund over prior year (Note 9, Table N9-8)	(79,876)	
Decrease in deferred inflows of resources - teachers' retirement fund over prior year (Note 8, Table N8-8)	27,087	
Decrease in deferred inflows of resources - police officers and fire fighters' fund over prior year (Note 8, Table N8-8)	70,009	
Increase in deferred inflows of resources - OPEB fund over prior year (Note 9, Table N9-8)	<u>(4,188)</u>	
Net adjustment		(215,158)
Other adjustments include:		
Change in advance refunding gain amortization over prior year (Exhibit 1-a)	6,437	
Increase in long-term accrued interest payable over prior year (Exhibit 1-a)	(9,203)	
Increase in retainage payables over prior year	(11,952)	
Other	<u>(1,467)</u>	
Net adjustment		(16,185)
Investment income from investment derivative instruments (Note 2, Table N2-13)		<u>(266)</u>
Change in net position of governmental activities		<u>\$ (244,654)</u>

The notes to financial statements are an integral part of this statement.

**DISTRICT OF COLUMBIA
BUDGETARY COMPARISON STATEMENT
For the Year Ended September 30, 2023
(\$000s)**

	General Fund				Federal and Private Resources				Totals			
	Budget		Actual	Variance	Budget		Actual	Variance	Budget		Actual	Variance
	Original	Revised			Original	Revised			Original	Revised		
REVENUES AND OTHER SOURCES												
Taxes:												
Property taxes	\$ 2,885,999	\$ 2,929,573	\$ 2,922,680	\$ (6,893)	\$ -	\$ -	\$ -	\$ -	\$ 2,885,999	\$ 2,929,573	\$ 2,922,680	\$ (6,893)
Sales and use taxes	1,736,080	1,953,078	1,947,976	(5,102)	-	-	-	-	1,736,080	1,953,078	1,947,976	(5,102)
Income and franchise taxes	4,000,308	4,150,682	4,174,533	23,851	-	-	-	-	4,000,308	4,150,682	4,174,533	23,851
Gross receipts and other taxes	866,342	691,986	735,778	43,792	-	-	-	-	866,342	691,986	735,778	43,792
Total taxes	9,488,729	9,725,319	9,780,967	55,648	-	-	-	-	9,488,729	9,725,319	9,780,967	55,648
Licenses and permits	146,085	136,860	146,979	10,119	-	-	-	-	146,085	136,860	146,979	10,119
Fines and forfeitures	151,232	159,998	156,576	(3,422)	-	-	-	-	151,232	159,998	156,576	(3,422)
Charges for services	68,172	62,057	70,544	8,487	-	-	-	-	68,172	62,057	70,544	8,487
Miscellaneous	118,325	367,065	407,949	40,884	-	-	-	-	118,325	367,065	407,949	40,884
Other sources	725,546	754,827	741,206	(13,621)	-	-	-	-	725,546	754,827	741,206	(13,621)
Federal contributions	-	-	-	-	359,836	380,583	617,094	236,511	359,836	380,583	617,094	236,511
Operating grants	-	-	-	-	4,412,961	5,550,190	4,461,355	(1,088,835)	4,412,961	5,550,190	4,461,355	(1,088,835)
Bond proceeds	11,000	11,000	4,149	(6,851)	-	-	-	-	11,000	11,000	4,149	(6,851)
Fund balance released from restrictions	533,749	812,844	812,844	-	-	-	-	-	533,749	812,844	812,844	-
Interfund transfer-from office of lottery and gaming	43,731	43,731	33,450	(10,281)	-	-	-	-	43,731	43,731	33,450	(10,281)
Interfund transfer-others	813,649	1,018,810	1,102,424	83,614	-	-	-	-	813,649	1,018,810	1,102,424	83,614
Total revenues and other sources	12,100,218	13,092,511	13,257,088	164,577	4,772,797	5,930,773	5,078,449	(852,324)	16,873,015	19,023,284	18,335,537	(687,747)
EXPENDITURES AND OTHER USES												
Governmental direction and support	1,101,070	1,125,145	1,090,467	34,678	38,779	39,161	37,923	1,238	1,139,849	1,164,306	1,128,390	35,916
Economic development and regulation	798,934	819,779	814,775	5,004	92,970	124,168	123,909	259	891,904	943,947	938,684	5,263
Public safety and justice	1,416,130	1,573,767	1,551,434	22,333	295,847	345,811	259,703	86,108	1,711,977	1,919,578	1,811,137	108,441
Public education system	3,150,361	2,945,778	2,928,944	16,834	966,525	1,008,479	628,538	379,941	4,116,886	3,954,257	3,557,482	396,775
Public education AY24 expenditure	-	426,234	426,234	-	-	-	-	-	-	426,234	426,234	-
Human support services	2,531,604	2,511,214	2,478,326	32,888	3,238,650	4,290,487	4,009,008	281,479	5,770,254	6,801,701	6,487,334	314,367
Operations and infrastructure	1,259,590	1,226,810	1,194,857	31,953	90,311	74,202	57,120	17,082	1,349,901	1,301,012	1,251,977	49,035
Repayment of loans and interest	1,010,728	967,595	967,595	-	18,465	18,465	14,869	3,596	1,029,193	986,060	982,464	3,596
Debt service - issuance costs	11,000	6,522	6,306	216	-	-	-	-	11,000	6,522	6,306	216
Commercial paper program	3,750	4,865	4,865	-	-	-	-	-	3,750	4,865	4,865	-
Settlements and judgments fund	28,025	14,050	12,566	1,484	-	-	-	-	28,025	14,050	12,566	1,484
Wilson building	5,233	5,233	5,017	216	-	-	-	-	5,233	5,233	5,017	216
D.C. retiree health contribution	41,500	41,500	41,500	-	-	-	-	-	41,500	41,500	41,500	-
Repayment of revenue bonds	3,775	3,765	3,765	-	-	-	-	-	3,775	3,765	3,765	-
Convention center transfer	121,912	181,804	181,804	-	-	-	-	-	121,912	181,804	181,804	-
Highway transportation fund	27,537	32,310	32,310	-	-	-	-	-	27,537	32,310	32,310	-
Emergency planning and security fund	-	7,100	5,851	1,249	30,000	30,000	30,000	-	30,000	37,100	35,851	1,249
Workforce investments	64,176	-	-	-	-	-	-	-	64,176	-	-	-
Emergency and contingency reserve funds	-	18,977	16,986	1,991	-	-	-	-	-	18,977	16,986	1,991
Pay-as-you-go capital fund	502,926	504,909	504,909	-	-	-	-	-	502,926	504,909	504,909	-
Non-departmental	14,875	3,037	-	3,037	1,250	-	-	-	16,125	3,037	-	3,037
Total expenditures and other uses	12,093,126	12,420,394	12,268,511	151,883	4,772,797	5,930,773	5,161,070	769,703	16,865,923	18,351,167	17,429,581	921,586
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	\$ 7,092	\$ 672,117	\$ 988,577	\$ 316,460	\$ -	\$ -	\$ (82,621)	\$ (82,621)	\$ 7,092	\$ 672,117	\$ 905,956	\$ 233,839

The notes to financial statements are an integral part of this statement.

Exhibit 3-a

DISTRICT OF COLUMBIA
STATEMENT OF NET POSITION
Proprietary Funds
September 30, 2023
(With Comparative Totals for the Year Ended September 30, 2022)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2023	2022
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 20,552	\$ -	\$ 35,939	\$ 56,491	\$ 61,629
Accounts receivable, net	4,212	45,662	4,607	54,481	53,889
Due from federal government	-	3,657	-	3,657	5,439
Due from other funds	-	1,032	4	1,036	777
Inventories	-	-	4,101	4,101	3,899
Other current assets	8	-	1,560	1,568	2,951
Cash and cash equivalents (restricted)	-	358,087	-	358,087	175,262
Total current assets	24,772	408,438	46,211	479,421	303,846
Noncurrent assets:					
Depreciable/amortizable capital assets, net	1,382	-	33,181	34,563	44,042
Non-depreciable capital assets	-	-	8,100	8,100	8,100
Total noncurrent assets	1,382	-	41,281	42,663	52,142
Total assets	26,154	408,438	87,492	522,084	355,988
LIABILITIES					
Current liabilities:					
Accounts payable	3,485	35,246	13,055	51,786	42,800
Accrued compensation	585	-	2,940	3,525	6,276
Due to federal government	-	30,876	-	30,876	25,681
Due to other funds	-	13,662	8	13,670	15,187
Accrued liabilities	14,740	-	-	14,740	12,254
Unearned revenues	163	-	-	163	89
Other current liabilities	-	-	2,395	2,395	2,839
Long-term liabilities due within one year	1,726	-	-	1,726	1,649
Total current liabilities	20,699	79,784	18,398	118,881	106,775
Noncurrent liabilities:					
Long-term liabilities due in more than one year	504	-	10,009	10,513	18,486
Total noncurrent liabilities	504	-	10,009	10,513	18,486
Total liabilities	21,203	79,784	28,407	129,394	125,261
NET POSITION					
Net investment in capital assets	54	-	41,281	41,335	49,487
Restricted - expendable	-	328,654	6,058	334,712	165,212
Unrestricted	4,897	-	11,746	16,643	16,028
Total net position	\$ 4,951	\$ 328,654	\$ 59,085	\$ 392,690	\$ 230,727

The notes to financial statements are an integral part of this statement.

Exhibit 3-b

DISTRICT OF COLUMBIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
Proprietary Funds
For the Year Ended September 30, 2023
(With Comparative Totals for the Year Ended September 30, 2022)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2023	2022
OPERATING REVENUES					
Employer taxes	\$ -	\$ 127,721	\$ -	\$ 127,721	\$ 136,267
Charges for services	289,927	-	94,285	384,212	383,985
Benefit contributions - CARES ACT	-	5,176	-	5,176	14,817
Benefit contributions - other	-	8,776	-	8,776	9,755
Operating grants and contributions	-	-	234	234	692
Total operating revenues	289,927	141,673	94,519	526,119	545,516
OPERATING EXPENSES					
Benefits	-	89,251	12,307	101,558	52,533
Prizes and other expenses	220,529	-	-	220,529	196,534
Personnel services	9,790	-	41,210	51,000	54,533
Supplies	-	-	10,682	10,682	12,466
Utilities	-	-	3,002	3,002	3,114
Insurance	-	-	7,089	7,089	8,677
Rent	-	-	204	204	335
Repairs and maintenance	-	-	1,058	1,058	1,429
Other expenses	-	-	731	731	503
Contractual services	25,951	-	38,630	64,581	71,614
Depreciation and amortization	1,444	-	10,800	12,244	15,683
Total operating expenses	257,714	89,251	125,713	472,678	417,421
Operating income (loss)	32,213	52,422	(31,194)	53,441	128,095
NONOPERATING REVENUES (EXPENSES)					
Interest, investment and other income	1,572	5,700	-	7,272	2,849
Lease expense – interest	(300)	-	-	(300)	(351)
Total nonoperating revenues	1,272	5,700	-	6,972	2,498
Income (loss) before transfers	33,485	58,122	(31,194)	60,413	130,593
Transfer in (out)	(33,450)	113,000	22,000	101,550	(18,670)
Change in net position	35	171,122	(9,194)	161,963	111,923
Net position as of October 1	4,916	157,532	68,279	230,727	118,804
Net position as of September 30	\$ 4,951	\$ 328,654	\$ 59,085	\$ 392,690	\$ 230,727

The notes to financial statements are an integral part of this statement.

Exhibit 3-c

DISTRICT OF COLUMBIA
STATEMENT OF CASH FLOWS
Proprietary Funds
For the Year Ended September 30, 2023
(With Comparative Totals for the Year Ended September 30, 2022)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers/employers	\$ 289,484	\$ 125,412	\$ 76,311	\$ 491,207	\$ 465,819
Cash receipts from governmental contributions	-	15,477	-	15,477	96,166
Other cash receipts	5	6,260	13,900	20,165	47,901
Cash payments to vendors	(30,191)	-	(60,642)	(90,833)	(99,105)
Cash payments to employees	(9,893)	-	(56,285)	(66,178)	(69,165)
Cash payments to claimants	-	(83,024)	-	(83,024)	(107,675)
Other cash payments, including prizes	(213,551)	-	-	(213,551)	(192,712)
Net cash provided (used) by operating activities	35,854	64,125	(26,716)	73,263	141,229
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Interfund transfers in (out)	(33,450)	113,000	22,000	101,550	(18,670)
Net cash provided (used) by noncapital financing activities	(33,450)	113,000	22,000	101,550	(18,670)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	-	-	(2,764)	(2,764)	(1,233)
Payment for lease liability and interest	(1,629)	-	-	(1,629)	(1,334)
Net cash used by capital and related financing activities	(1,629)	-	(2,764)	(4,393)	(2,567)
CASH FLOWS FROM INVESTING ACTIVITIES					
Receipts of interest and dividends	1,567	5,700	-	7,267	2,298
Net cash provided by investing activities	1,567	5,700	-	7,267	2,298
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS					
	2,342	182,825	(7,480)	177,687	122,290
Cash and cash equivalents at October 1	18,210	175,262	43,419	236,891	114,600
Cash and cash equivalents at September 30	\$ 20,552	\$ 358,087	\$ 35,939	\$ 414,578	\$ 236,890
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 32,213	\$ 52,422	\$ (31,194)	\$ 53,441	\$ 128,095
Depreciation and amortization	1,444	-	10,800	12,244	15,683
Provision for bad debt expense	1	-	-	1	2
Decrease (increase) in current assets:					
Accounts receivable	(515)	(2,566)	2,233	(848)	43,743
Other current assets	(3)	1,782	1,183	2,962	25,072
Increase (decrease) in current liabilities:					
Accounts payable	257	12,487	51	12,795	(66,275)
Accrued liabilities	2,418	-	(2,767)	(349)	119
Unearned revenues	74	-	-	74	(8)
Other current liabilities	(35)	-	(7,022)	(7,057)	(5,202)
Net cash provided (used) by operating activities	\$ 35,854	\$ 64,125	\$ (26,716)	\$ 73,263	\$ 141,229

The notes to financial statements are an integral part of this statement.

Exhibit 4-a

DISTRICT OF COLUMBIA
STATEMENT OF FIDUCIARY NET POSITION
Fiduciary Funds
September 30, 2023
(\$000s)

	Pension and Other Employee Benefit Trust Funds	Private- Purpose Trust Fund	Custodial Fund
ASSETS			
Cash and cash equivalents	\$ 197,902	\$ 1,916	\$ 40,496
Investments			
Equities	8,724,764	627,671	-
Fixed income securities	3,025,922	271,486	-
Guaranteed investment contracts	-	206,592	-
Real estate	1,322,197	-	-
Private equity	1,707,946	-	-
Commodities	56,222	-	-
Money market funds	427,978	-	-
Total investments	<u>15,265,029</u>	<u>1,105,749</u>	<u>-</u>
Receivables			
Accounts receivable	-	2,261	44,457
Loan receivable	2,150	-	-
Benefit contributions receivable	50,908	-	-
Other receivables	80,250	-	-
Due from federal government	947	-	31,270
Total receivables	<u>134,255</u>	<u>2,261</u>	<u>75,727</u>
Depreciable and amortizable capital assets, net	9,246	-	-
Total assets	<u>15,606,432</u>	<u>1,109,926</u>	<u>116,223</u>
LIABILITIES			
Accounts payable	93,587	368	885
Due to federal government	750	-	-
Other current liabilities	23,158	-	146
Other long-term liabilities	10,103	-	-
Total liabilities	<u>127,598</u>	<u>368</u>	<u>1,031</u>
NET POSITION			
Restricted for:			
Pensions	10,538,080	-	-
Other postemployment benefits	1,843,482	-	-
Other employee benefits	3,097,272	-	-
Other purpose	-	1,109,558	115,192
Net position restricted for pension, other employee benefits, and other purposes	<u>\$ 15,478,834</u>	<u>\$ 1,109,558</u>	<u>\$ 115,192</u>

The notes to financial statements are an integral part of this statement.

Exhibit 4-b

DISTRICT OF COLUMBIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Fiduciary Funds
For the Year Ended September 30, 2023
(\$000s)

	<u>Pension and Other Employee Benefit Trust Funds</u>	<u>Private- Purpose Trust Fund</u>	<u>Custodial Fund</u>
ADDITIONS			
Contributions:			
Employer	\$ 258,115	\$ -	\$ -
Plan members	272,255	124,711	-
Other contributions	-	-	99,607
Total contributions	<u>530,370</u>	<u>124,711</u>	<u>99,607</u>
Investment earnings:			
Net increase in fair value of investments	1,558,367	107,085	-
Other revenue	393	-	-
Interest and dividends	175,214	8,133	-
Net investment gain	1,733,974	115,218	-
Less: investment expenses	(45,918)	(847)	-
Net investment gain	<u>1,688,056</u>	<u>114,371</u>	<u>-</u>
Other	5,482	-	-
Total additions	<u>2,223,908</u>	<u>239,082</u>	<u>99,607</u>
DEDUCTIONS			
Benefits	525,565	-	-
Administrative expenses	22,395	3,367	-
Distributions to participants	-	74,500	-
Other distributions	-	-	125,577
Other	873	-	87
Total deductions	<u>548,833</u>	<u>77,867</u>	<u>125,664</u>
Change in net position	1,675,075	161,215	(26,057)
Net position as of October 1	13,803,759	948,343	141,249
Net position as of September 30	<u>\$ 15,478,834</u>	<u>\$ 1,109,558</u>	<u>\$ 115,192</u>

The notes to financial statements are an integral part of this statement.

Exhibit 5-a

DISTRICT OF COLUMBIA
COMBINING STATEMENT OF NET POSITION
Discretely Presented Component Units
September 30, 2023
(With Comparative Totals at September 30, 2022)
(\$000s)

	Health Benefit Exchange Authority	Washington Convention and Sports Authority	Green Finance Authority	Housing Finance Agency	University of the District of Columbia	Totals	
						2023	2022, as restated
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 60,852	\$ 15,549	\$ 12,445	\$ 34,535	\$ 32,261	\$ 155,642	\$ 148,309
Investments	81,465	229,331	5,055	93,786	46,411	456,048	320,070
Receivables, net:							
Accounts	1,778	15,832	24,678	-	8,478	50,766	31,959
Lease receivable	-	-	-	-	4,470	4,470	4,340
Other	1,126	913	-	6,071	13,145	21,255	17,469
Due from federal government	117	-	-	-	-	117	3
Due from primary government	-	20,635	7,000	20,361	8,882	56,878	31,531
Other current assets	-	6,010	107	1,017	2,507	9,641	8,757
Restricted cash	47	7,123	28,772	55,740	5,164	96,846	92,633
Restricted investments	-	198,269	-	217,971	34,191	450,431	426,507
Total current assets	<u>145,385</u>	<u>493,662</u>	<u>78,057</u>	<u>429,481</u>	<u>155,509</u>	<u>1,302,094</u>	<u>1,081,578</u>
Noncurrent assets:							
Loans receivable	-	-	-	240,344	-	240,344	204,599
Lease receivable	-	10,589	-	-	11,413	22,002	33,716
Other	-	4,010	-	-	261	4,271	10,456
Total noncurrent assets:	<u>-</u>	<u>14,599</u>	<u>-</u>	<u>240,344</u>	<u>11,674</u>	<u>266,617</u>	<u>248,771</u>
Capital assets, net							
Depreciable and amortizable capital assets, net	23,101	407,557	-	1,457	250,531	682,646	734,201
Non-depreciable capital assets	-	26,182	-	573	33,716	60,471	56,757
Total assets	<u>168,486</u>	<u>942,000</u>	<u>78,057</u>	<u>671,855</u>	<u>451,430</u>	<u>2,311,828</u>	<u>2,121,307</u>
DEFERRED OUTFLOWS OF RESOURCES - BONDS REFUNDING							
	-	10,010	-	-	-	10,010	10,576
LIABILITIES							
Current liabilities:							
Payables:							
Accounts	37,416	14,953	104	175	9,489	62,137	58,468
Compensation	1,550	2,474	224	602	16,560	21,410	17,481
Due to federal government	61	-	-	-	-	61	61
Due to primary government	11,701	1,974	-	-	137	13,812	3,225
Accrued liabilities	1,388	8,286	-	-	-	9,674	9,550
Current maturities	-	13,040	-	2,065	-	15,105	12,638
Unearned revenue	-	8,272	186	-	9,303	17,761	17,016
Other current liabilities	66	29,993	-	151,510	14,191	195,760	140,945
Total current liabilities	<u>52,182</u>	<u>78,992</u>	<u>514</u>	<u>154,352</u>	<u>49,680</u>	<u>335,720</u>	<u>259,384</u>
Noncurrent liabilities:							
Long-term debt:							
Bonds payable	-	421,937	-	326,988	-	748,925	713,232
Other long-term liabilities	-	5,749	507	79	28,048	34,383	41,844
Total noncurrent liabilities	<u>-</u>	<u>427,686</u>	<u>507</u>	<u>327,067</u>	<u>28,048</u>	<u>783,308</u>	<u>755,076</u>
Total liabilities	<u>52,182</u>	<u>506,678</u>	<u>1,021</u>	<u>481,419</u>	<u>77,728</u>	<u>1,119,028</u>	<u>1,014,460</u>
DEFERRED INFLOWS OF RESOURCES - LEASES							
	-	16,303	-	-	15,884	32,187	37,163
NET POSITION							
Net investment in capital assets	23,101	204,810	-	1,820	248,086	477,817	509,477
Restricted - expendable	47	146,838	27,666	43,275	3,594	221,420	194,073
Restricted - nonexpendable	-	-	-	-	31,566	31,566	31,426
Unrestricted	93,156	77,381	49,370	145,341	74,572	439,820	345,284
Total net position	<u>\$ 116,304</u>	<u>\$ 429,029</u>	<u>\$ 77,036</u>	<u>\$ 190,436</u>	<u>\$ 357,818</u>	<u>\$ 1,170,623</u>	<u>\$ 1,080,260</u>

The notes to financial statements are an integral part of this statement.

Notes:

WCSA: See Note 16 on page 160 for details.

UDC: See Note 1Z on page 90 for more details.

Exhibit 5-b

**DISTRICT OF COLUMBIA
COMBINING STATEMENT OF ACTIVITIES
Discretely Presented Component Units
For the Year Ended September 30, 2023
(With Comparative Totals for the Year Ended September 30, 2022)
(\$000s)**

	Health Benefit Exchange Authority	Washington Convention and Sports Authority	Green Finance Authority	Housing Finance Agency	University of the District of Columbia	Totals	
						2023	2022
EXPENSES	\$ 55,259	\$ 217,437	\$ 5,064	\$ 66,883	\$ 198,740	\$ 543,383	\$ 447,373
Program revenues:							
Charges for services, fees, fines, and forfeitures	3,899	29,415	1,504	86,303	22,662	143,783	80,704
Operating grants and contributions	14,974	-	-	-	53,031	68,005	51,998
Capital grants and contributions	-	-	-	-	22,892	22,892	18,792
Net expense	<u>(36,386)</u>	<u>(188,022)</u>	<u>(3,560)</u>	<u>19,420</u>	<u>(100,155)</u>	<u>(308,703)</u>	<u>(295,879)</u>
GENERAL REVENUES							
Investment earnings (loss)	4,480	17,104	623	5,402	7,831	35,440	(10,189)
Miscellaneous	38,822	15,163	75	1,092	12,347	67,499	144,037
Subsidy from primary government	-	176,794	22,831	-	96,502	296,127	237,034
Total general revenues	<u>43,302</u>	<u>209,061</u>	<u>23,529</u>	<u>6,494</u>	<u>116,680</u>	<u>399,066</u>	<u>370,882</u>
Change in net position	6,916	21,039	19,969	25,914	16,525	90,363	75,003
Net position as of October 1	109,388	407,990	57,067	164,522	341,293	1,080,260	1,005,257
Net position as of September 30	<u>\$ 116,304</u>	<u>\$ 429,029</u>	<u>\$ 77,036</u>	<u>\$ 190,436</u>	<u>\$ 357,818</u>	<u>\$ 1,170,623</u>	<u>\$ 1,080,260</u>

The notes to financial statements are an integral part of this statement.

Note:
WCSA: See Note 16 on page 160 for details.