



MURIEL BOWSER
MAYOR

January 24, 2023

Dear Washingtonians:

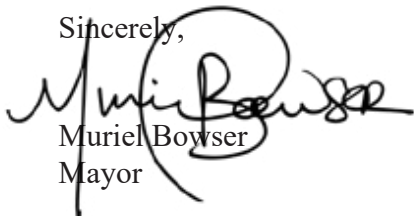
On behalf of the Government of the District of Columbia, I am proud to present the District of Columbia (District) Fiscal Year 2022 Annual Comprehensive Financial Report (ACFR). For the twenty-sixth consecutive year, the audit opinion is unqualified (unmodified).

The District's finances continue to be the envy, and among the strongest, of any jurisdiction in the nation. As of September 30, 2022, the District had 60 days of operating cash in its reserve funds. Throughout everything we have been through over the past three years, our strong reserves provided greater financial flexibility and protection and this cushion has allowed us to continue to provide essential support to residents and businesses during challenging times.

We made significant investments to provide residents and businesses with the tools and resources necessary for economic recovery, while we also focused on reducing the disparities further exacerbated by the global health pandemic. And as a result, we were the first in the region to reopen our schools to in-person learning, our population growth has rebounded, and our embattled hospitality and tourism industry continues its strong recovery. And now, we continue to focus on our comeback—including building back the downtown that has supported critical investments across all eight wards. Most importantly, our work continues to support and grow the middle class and secure a fair shot for all residents, to protect our democracy, and to build safer, stronger neighborhoods.

In 2023, we will continue our comeback together, and the financial strength demonstrated in this ACFR will help us do so equitably. With your support, I am confident that we will achieve a healthier, safer, stronger, more prosperous, and resilient Washington, DC.

Sincerely,



Muriel Bowser
Mayor