

BASIC FINANCIAL STATEMENTS

The basic financial statements include the *Government-Wide Financial Statements*, *Governmental Fund Financial Statements*, *Budgetary Comparison Statement*, *Proprietary Fund Financial Statements*, *Fiduciary Fund Financial Statements* and the *Discretely Presented Component Units Financial Statements*. These financial statements present different views of the District.

Following the basic financial statements are the *Notes to the Basic Financial Statements* which explain some of the information in the financial statements and provide more details.

Exhibit 1-a

DISTRICT OF COLUMBIA
STATEMENT OF NET POSITION
September 30, 2022
(With Comparative Totals at September 30, 2021)
(\$000s)

	Primary Government		Totals		Component Units
	Governmental Activities	Business-Type Activities	2022	2021, as restated	
ASSETS					
Cash and cash equivalents	\$ 4,507,519	\$ 61,629	\$ 4,569,148	\$ 1,721,973	\$ 148,309
Investments	-	-	-	-	320,070
Taxes receivable, net	587,446	-	587,446	613,094	-
Accounts receivable, net	333,650	-	333,650	419,140	32,117
Other receivables	-	-	-	-	17,469
Due from federal government	1,033,956	53,889	1,087,845	865,217	3
Lease receivable	426,360	5,439	431,799	380,835	38,056
Due from component units	3,225	-	3,225	3,118	-
Due from primary government	-	-	-	-	31,531
Internal balances	14,410	(14,410)	-	-	-
Inventories	72,083	3,899	75,982	48,854	-
Other current assets	16,492	2,951	19,443	29,766	8,757
Derivative instrument assets	47	-	47	516	-
Cash and cash equivalents (restricted)	3,230,734	175,262	3,405,996	4,412,319	92,633
Investments (restricted)	4,576	-	4,576	281,001	426,507
Other long-term assets	424,318	-	424,318	484,236	215,055
Net pension and OPEB assets	262,227	-	262,227	2,370,001	-
Depreciable and amortizable capital assets, net	14,824,821	44,042	14,868,863	14,123,305	733,609
Non-depreciable capital assets	2,585,517	8,100	2,593,617	2,690,743	54,724
Total assets	28,327,381	340,801	28,668,182	28,444,118	2,118,840
DEFERRED OUTFLOWS OF RESOURCES					
Derivative instrument - hedge	4,202	-	4,202	19,686	-
Pension and OPEB	1,359,263	-	1,359,263	87,111	-
Advance refunding loss	-	-	-	3,312	10,575
Total deferred outflows of resources	1,363,465	-	1,363,465	110,109	10,575
LIABILITIES					
Accounts payable	1,083,182	42,800	1,125,982	1,058,906	57,362
Compensation payable	265,414	6,276	271,690	303,417	17,481
Due to federal government	-	25,681	25,681	15,717	61
Due to component units	31,531	-	31,531	26,181	-
Due to primary government	-	-	-	-	3,225
Accrued liabilities	422,340	12,254	434,594	388,492	9,550
Accrued interest payable	164,447	-	164,447	173,947	-
Unearned revenues	1,335,782	89	1,335,871	2,042,140	16,965
Other current liabilities	89,435	2,839	92,274	83,118	149,113
Derivative instrument liabilities	4,202	-	4,202	19,686	-
Long-term liabilities:					
Due within one year	1,174,775	1,649	1,176,424	959,925	12,638
Due in more than one year	15,576,627	18,486	15,595,113	13,870,013	754,688
Total liabilities	20,147,735	110,074	20,257,809	18,941,542	1,021,083
DEFERRED INFLOWS OF RESOURCES					
Leases and loans	812,013	-	812,013	676,022	-
Pension and OPEB	424,052	-	424,052	1,608,747	37,163
Advance refunding gain	60,134	-	60,134	-	-
Total deferred inflows of resources	1,296,199	-	1,296,199	2,284,769	37,163
NET POSITION					
Net investment in capital assets	3,138,401	49,487	3,187,888	4,007,430	509,471
Restricted for:					
Expendable					
Pension and OPEB	725,937	-	725,937	848,365	-
Debt service	436,791	-	436,791	375,673	-
Benefit payments	-	157,532	157,532	34,668	-
Capital projects	8,382	7,680	16,062	36,293	-
Purpose restrictions	99,666	-	99,666	154,942	-
Emergency and contingency reserves	495,389	-	495,389	475,641	-
Universal paid leave	543,007	-	543,007	457,189	-
Other	32,660	-	32,660	37,169	194,073
Nonexpendable	-	-	-	-	31,426
Unrestricted	2,766,679	16,028	2,782,707	900,546	336,199
Total net position	\$ 8,246,912	\$ 230,727	\$ 8,477,639	\$ 7,327,916	\$ 1,071,169

The notes to financial statements are an integral part of this statement.

DISTRICT OF COLUMBIA
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022
(With Comparative Totals for the Year Ended September 30, 2021)
(\$000s)

Exhibit 1-b

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				Component Units
	Expenses	Charges for Services, Fees, Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	2022	2021	
GOVERNMENTAL ACTIVITIES									
Governmental direction and support	\$ 1,654,463	\$ 65,599	\$ 565,275	\$ -	\$ (1,023,589)		\$ (1,023,589)	\$ (1,219,970)	
Economic development and regulation	858,316	364,051	83,623	-	(410,642)		(410,642)	(88,500)	
Public safety and justice	2,242,005	149,941	851,108	-	(1,240,956)		(1,240,956)	(959,164)	
Public education system	3,933,866	12,303	891,335	-	(3,030,228)		(3,030,228)	(2,804,680)	
Human support services	6,759,631	3,639	4,440,416	16,639	(2,298,937)		(2,298,937)	(1,960,462)	
Operations and infrastructure	1,531,347	353,234	110,103	193,057	(874,953)		(874,953)	(757,996)	
Public transportation	447,069	-	-	-	(447,069)		(447,069)	(458,346)	
Interest on long-term debt	367,790	-	-	-	(367,790)		(367,790)	(424,627)	
Total governmental activities	17,794,487	948,767	6,941,860	209,696	(9,694,164)		(9,694,164)	(8,673,745)	
BUSINESS-TYPE ACTIVITIES									
Office of lottery and gaming	234,895	274,794	-	-	-	\$ 39,899	39,899	48,222	
Unemployment compensation	39,994	-	24,572	-	-	(15,422)	(15,422)	(235,081)	
Not-for-profit hospital corporation	142,883	109,191	692	-	-	(33,000)	(33,000)	(52,460)	
Total business-type activities	417,772	383,985	25,264	-	-	(8,523)	(8,523)	(239,319)	
Total primary government	\$ 18,212,259	\$ 1,332,752	\$ 6,967,124	209,696	(9,694,164)		(9,702,687)	(8,913,064)	
COMPONENT UNITS									
Health benefit exchange authority	\$ 46,470	\$ 3,638	\$ 487	\$ -					\$ (42,345)
Convention center	154,202	25,400	-	-					(128,802)
Green finance authority	4,890	514	-	-					(4,376)
Housing finance agency	34,982	29,403	-	-					(5,579)
University of the District of Columbia	197,628	22,547	51,511	18,792					(104,778)
Total component units	\$ 438,172	\$ 81,502	\$ 51,998	18,792					(285,880)
GENERAL REVENUES:									
Taxes:									
Property					2,876,250	-	2,876,250	3,152,529	-
Sales and use					1,814,079	-	1,814,079	1,310,154	-
Income and franchise					4,102,718	-	4,102,718	3,486,898	-
Gross receipts					407,580	-	407,580	373,421	-
Other					738,184	136,267	874,451	731,032	-
Investment earnings					40,787	2,849	43,636	9,742	(10,780)
Miscellaneous					733,696	-	733,696	675,149	125,538
Subsidy from primary government					-	-	-	-	237,034
Transfer in (out)					18,670	(18,670)	-	-	-
Total general revenues and transfers					10,731,964	120,446	10,852,410	9,738,925	351,792
Change in net position					1,037,800	111,923	1,149,723	825,861	65,912
Net position as of October 1, as restated					7,209,112	118,804	7,327,916	6,502,055	1,005,257
Net position as of September 30					\$ 8,246,912	\$ 230,727	\$ 8,477,639	\$ 7,327,916	\$ 1,071,169

The notes to financial statements are an integral part of this statement.

Exhibit 2-a

DISTRICT OF COLUMBIA
BALANCE SHEET
Governmental Funds
September 30, 2022
(With Comparative Totals at September 30, 2021)
(\$000s)

	General	Federal and Private Resources	Housing Production Trust	General Capital Improvements	Nonmajor Governmental Funds	Total	
		2022	2021, as restated				
ASSETS							
Cash and cash equivalents	\$ 4,507,519	\$ -	\$ -	\$ -	\$ -	\$ 4,507,519	\$ 1,657,401
Taxes receivable, net	582,127	-	-	-	5,319	587,446	613,094
Accounts receivable, net	294,368	5,017	-	-	34,265	333,650	370,035
Due from federal government	720	927,431	-	105,805	-	1,033,956	836,711
Lease receivable	407,133	19,227	-	-	-	426,360	380,835
Due from other funds	71,882	14,866	5,826	-	4,397	96,971	1,284,040
Due from component units	1,524	36	-	-	1,665	3,225	3,118
Inventories	47,652	24,431	-	-	-	72,083	42,809
Other current assets	14,002	2,476	-	-	14	16,492	26,976
Cash and cash equivalents (restricted)	944,688	732,832	407,669	356,665	788,880	3,230,734	4,362,291
Investments (restricted)	2,837	1,739	-	-	-	4,576	280,591
Other long-term assets	71,116	184,967	63,802	104,433	-	424,318	484,236
Total assets	\$ 6,945,568	\$ 1,913,022	\$ 477,297	\$ 566,903	\$ 834,540	\$ 10,737,330	\$ 10,342,137
LIABILITIES							
Accounts payable	\$ 640,287	\$ 191,168	\$ 10,493	\$ 229,287	\$ 11,947	\$ 1,083,182	\$ 941,053
Compensation payable	237,157	24,108	-	3,914	235	265,414	295,137
Due to other funds	21,802	38	-	-	60,721	82,561	1,317,120
Due to component units	25,211	3,721	-	1,477	1,122	31,531	26,181
Accrued liabilities	245,270	116,374	-	-	311	361,955	318,090
Unearned revenue	45,806	1,289,958	-	18	-	1,335,782	2,042,043
Other current liabilities	70,531	217	-	13,287	5,965	90,000	78,830
Total liabilities	1,286,064	1,625,584	10,493	247,983	80,301	3,250,425	5,018,454
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	767,199	621,088	63,802	165,862	2,242	1,620,193	1,479,424
FUND BALANCES							
Nonspendable	47,652	24,431	-	-	-	72,083	42,809
Restricted	1,064,506	-	403,002	153,058	751,997	2,372,563	2,017,160
Committed	3,780,147	-	-	-	-	3,780,147	2,463,172
Assigned	-	-	-	-	-	-	49,300
Unassigned	-	(358,081)	-	-	-	(358,081)	(728,182)
Total fund balances (deficits)	4,892,305	(333,650)	403,002	153,058	751,997	5,866,712	3,844,259
Total liabilities, deferred inflows of resources and fund balances	\$ 6,945,568	\$ 1,913,022	\$ 477,297	\$ 566,903	\$ 834,540		\$ 10,342,137

Amounts reported for governmental activities in the statement of net position (Exhibit 1-a) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

17,410,338

Certain long-term assets are not available to pay current period expenditures and are therefore not recognized as revenues in the governmental funds.

Unavailable tax revenues (Exhibit A-1)

\$ 146,745

Other general fund unavailable revenues (Exhibit A-1)

620,454

Unavailable revenues - federal and private resources (Exhibit 2-a)

621,088

Unavailable revenues - housing production trust (Exhibit 2-a)

63,802

Unavailable revenues - general capital improvements (Exhibit 2-a)

165,862

Unavailable revenues - nonmajor funds (Exhibit 2-a)

2,242

Net unavailable revenue

1,620,193

Deferred inflows of resources - lease and loans (Exhibit 1-a)

(812,013)

Deferred inflows of resources - pension and OPEB (Exhibit 1-a)

(424,052)

Deferred outflows of resources - pension and OPEB (Exhibit 1-a)

1,359,263

Net pension and OPEB asset (Exhibit 1-a)

262,227

Retainage liability not to be paid with current resources

(60,383)

Advance refunding gain (Exhibit 1-a)

(60,134)

Derivative instrument asset (Exhibit 1-a)

47

Certain liabilities are not due and payable in the current period:

General obligation bonds (Note 7, Table N7-1)

\$ (6,002,310)

Income tax revenue bonds (Note 7, Table N7-1)

(5,216,810)

Tobacco settlement bonds (Note 7, Table N7-1)

(458,029)

TIF bonds (Note 7, Table N7-1)

(106,866)

GARVEE (Note 7, Table N7-1)

(266,505)

Ballpark bonds (Note 7, Table N7-1)

(179,205)

QZAB (Note 7, Table N7-1)

(829)

Accrued interest payable (Exhibit 1-a)

(164,447)

Deed tax revenue bonds (Note 7, Table N7-1)

(32,795)

PILOT revenue bonds and notes (Note 7, Table N7-1)

(156,274)

Other long-term liabilities (Note 7, Table N7-1)

(4,331,216)

Total liabilities not due and payable in the current period:

(16,915,286)

Net position of governmental activities

\$ 8,246,912

The notes to financial statements are an integral part of this statement.

Exhibit 2-b

DISTRICT OF COLUMBIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Governmental Funds
For the Year Ended September 30, 2022
(With Comparative Totals for the Year Ended September 30, 2021)
(\$000s)

	General	Federal and Private Resources	Housing Production Trust	General Capital Improvements	Nonmajor Governmental Funds	Total	
						2022	2021
REVENUES							
Taxes:							
Property taxes	\$ 2,952,304	\$ -	\$ -	\$ -	\$ 41,415	\$ 2,993,719	\$ 3,091,809
Sales and use taxes	1,769,133	-	-	-	44,947	1,814,080	1,310,269
Income and franchise taxes	4,108,313	-	-	-	-	4,108,313	3,506,271
Gross receipts taxes	356,230	-	-	-	51,350	407,580	373,420
Other taxes	642,691	-	95,493	-	-	738,184	585,256
Fines and forfeitures	169,382	-	-	-	-	169,382	145,147
Licenses and permits	156,512	-	-	-	-	156,512	141,467
Charges for services	285,443	3,211	-	1,000	335,551	625,205	578,968
Miscellaneous	652,049	81,748	17,614	505	54,214	806,130	669,761
Investment earnings	34,713	1,644	-	46	4,383	40,786	8,289
Federal contributions	-	1,614,737	-	-	-	1,614,737	1,307,786
Operating grants	-	5,158,207	-	209,695	-	5,367,902	4,791,855
Total revenues	11,126,770	6,859,547	113,107	211,246	531,860	18,842,530	16,510,298
EXPENDITURES							
Current:							
Governmental direction and support	2,427,677	144,804	-	-	53,836	2,626,317	1,343,298
Economic development and regulation	436,343	88,329	143,230	-	80,231	748,133	646,196
Public safety and justice	1,358,284	755,050	-	-	-	2,113,334	2,063,113
Public education system	2,834,576	903,764	-	-	-	3,738,340	3,321,561
Human support services	2,165,073	4,454,567	-	-	-	6,619,640	5,996,673
Operations and infrastructure	685,534	74,735	-	-	-	760,269	624,524
Public transportation	447,069	-	-	-	-	447,069	458,346
Debt service:							
Principal	434,410	3,847	-	14,170	77,832	530,259	422,540
Interest	484,898	16,223	-	13,720	38,930	553,771	543,675
Fiscal charges	13,155	-	-	-	-	13,155	2,317
Capital outlay	-	-	-	1,575,334	40,362	1,615,696	1,742,521
Total expenditures	11,287,019	6,441,319	143,230	1,603,224	291,191	19,765,983	17,164,764
Excess (deficiency) of revenues over (under) expenditures	(160,249)	418,228	(30,123)	(1,391,978)	240,669	(923,453)	(654,466)
OTHER FINANCING SOURCES (USES)							
Debt issuance	6,880	-	-	1,508,077	9,963	1,524,920	193,073
Refunding debt issuance	1,377,969	-	-	-	-	1,377,969	-
Premium on sale of bonds	148,346	-	-	201,623	-	349,969	-
Payment to refunded bond escrow agent	(1,522,911)	-	-	-	-	(1,522,911)	-
Leases (as lessee)	1,178,412	1,039	-	-	-	1,179,451	-
Transfers in	910,874	-	166,684	434,610	37,545	1,549,713	771,572
Transfers out	(646,222)	(623,074)	-	(18,273)	(243,474)	(1,531,043)	(815,251)
Sale of capital assets	500	-	-	17,338	-	17,838	1,000
Total other financing sources (uses)	1,453,848	(622,035)	166,684	2,143,375	(195,966)	2,945,906	150,394
Net change in fund balances	1,293,599	(203,807)	136,561	751,397	44,703	2,022,453	(504,072)
Fund balances as of October 1	3,598,706	(129,843)	266,441	(598,339)	707,294	3,844,259	4,348,331
Fund balances (deficits) as of September 30	\$ 4,892,305	\$ (333,650)	\$ 403,002	\$ 153,058	\$ 751,997	\$ 5,866,712	\$ 3,844,259

The notes to financial statements are an integral part of this statement.

Exhibit 2-c

DISTRICT OF COLUMBIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022
(\$000s)

Net change in fund balances - total governmental funds \$ 2,022,453

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays that are capitalized exceeded depreciation expense in the current period.

Non-depreciable capital asset additions (Note 5, Table N5-1)	\$ 982,789	
Depreciation/amortization expense (Note 5, Table N5-1)	(675,923)	
Depreciable/amortizable capital asset additions (Note 5, Table N5-1)	449,689	
Transfers/dispositions, net (Note 5, Table N5-1)	<u>(93,672)</u>	

Net adjustment 662,883

Deferred inflows of resources, including property tax revenues which were earned but whose current financial resources are not available for the purpose of recognition in the governmental funds were recognized in the government-wide financial statements.

Current year deferred inflows of resources	1,620,193	
Prior year deferred inflows of resources	(1,098,589)	
Leases and loans	<u>(516,828)</u>	

Net adjustment 4,776

Proceeds from long-term liabilities provide current financial resources to governmental funds, but issuing debt increases the long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which long-term liabilities additions exceeded reductions. (Note 7, Table N7-20)

Long-term liabilities additions	(4,603,489)	
Long-term liabilities reductions	<u>2,656,074</u>	

Net adjustment (1,947,415)

Pension and OPEB expenses reported in statement of activities was adjusted to reflect the difference between the actuarial assumptions and actual performance of the District retirement funds.

Change in net pension assets - teachers fund (Note 8, Table N8-6)	(246,266)	
Change in net pension assets - police officers and fire fighters' fund (Note 8, Table N8-6)	(1,548,153)	
Change in net OPEB assets - OPEB fund (Note 9, Table N9-5)	(313,355)	
Increase in deferred outflows of resources - teachers fund over prior year (Note 8, Table N8-8)	238,158	
Increase in deferred outflows of resources - police officers and fire fighters over prior year (Note 8, Table N8-8)	726,113	
Increase in deferred outflows of resources - OPEB fund over prior year (Note 9, Table N9-8)	307,880	
Decrease in deferred inflows of resources - teachers' retirement fund over prior year (Note 8, Table N8-8)	287,529	
Decrease in deferred inflows of resources - police officers and fire fighters' fund over prior year (Note 8, Table N8-8)	773,328	
Decrease in deferred inflows of resources - OPEB fund over prior year (Note 9, Table N9-8)	<u>123,839</u>	

Net adjustment 349,073

Other adjustments include:

Change in advance refunding loss amortization over prior year (Exhibit 1-a)	(63,446)	
Decrease in long-term accrued interest payable over prior year (Exhibit 1-a)	9,500	
Increase in retainage payables over prior year	(120)	
Other	<u>566</u>	

Net adjustment (53,500)

Investment income from investment derivative instruments (Note 2, Table N2-13) (470)

Change in net position of governmental activities \$ 1,037,800

The notes to financial statements are an integral part of this statement.

**DISTRICT OF COLUMBIA
BUDGETARY COMPARISON STATEMENT
For the Year Ended September 30, 2022
(\$000s)**

	General Fund				Federal and Private Resources				Totals			
	Budget		Actual	Variance	Budget		Actual	Variance	Budget		Actual	Variance
	Original	Revised			Original	Revised			Original	Revised		
REVENUES AND OTHER SOURCES												
Taxes:												
Property taxes	\$ 2,831,855	\$ 2,889,342	\$ 2,895,064	\$ 5,722	\$ -	\$ -	\$ -	\$ -	\$ 2,831,855	\$ 2,889,342	\$ 2,895,064	\$ 5,722
Sales and use taxes	1,534,296	1,728,217	1,768,751	40,534	-	-	-	-	1,534,296	1,728,217	1,768,751	40,534
Income and franchise taxes	3,378,613	4,099,115	4,108,313	9,198	-	-	-	-	3,378,613	4,099,115	4,108,313	9,198
Gross receipts and other taxes	855,267	981,043	995,683	14,640	-	-	-	-	855,267	981,043	995,683	14,640
Total taxes	8,600,031	9,697,717	9,767,811	70,094	-	-	-	-	8,600,031	9,697,717	9,767,811	70,094
Licenses and permits	131,317	136,330	135,008	(1,322)	-	-	-	-	131,317	136,330	135,008	(1,322)
Fines and forfeitures	138,654	158,480	161,321	2,841	-	-	-	-	138,654	158,480	161,321	2,841
Charges for services	63,894	77,262	78,407	1,145	-	-	-	-	63,894	77,262	78,407	1,145
Miscellaneous	122,440	170,643	249,429	78,786	-	-	-	-	122,440	170,643	249,429	78,786
Other sources	733,443	671,475	669,671	(1,804)	-	-	-	-	733,443	671,475	669,671	(1,804)
Federal contributions	-	-	-	-	939,931	1,066,687	1,075,243	8,556	939,931	1,066,687	1,075,243	8,556
Operating grants	-	-	-	-	3,768,073	5,987,788	4,627,687	(1,360,101)	3,768,073	5,987,788	4,627,687	(1,360,101)
Bond proceeds	10,000	10,000	4,009	(5,991)	-	-	-	-	10,000	10,000	4,009	(5,991)
Fund balance released from restrictions	224,767	362,432	362,432	-	-	-	-	-	224,767	362,432	362,432	-
Interfund transfer-from office of lottery and gaming	51,373	37,899	40,670	2,771	-	-	-	-	51,373	37,899	40,670	2,771
Interfund transfer-others	641,021	799,345	870,204	70,859	-	-	-	-	641,021	799,345	870,204	70,859
Total revenues and other sources	10,716,940	12,121,583	12,338,962	217,379	4,708,004	7,054,475	5,702,930	(1,351,545)	15,424,944	19,176,058	18,041,892	(1,134,166)
EXPENDITURES AND OTHER USES												
Governmental direction and support	962,418	1,150,560	1,121,938	28,622	33,576	511,800	501,716	10,084	995,994	1,662,360	1,623,654	38,706
Economic development and regulation	491,948	650,932	588,717	62,215	280,566	189,647	87,998	101,649	772,514	840,579	676,715	163,864
Public safety and justice	1,361,105	1,370,494	1,358,055	12,439	186,755	705,151	562,066	143,085	1,547,860	2,075,645	1,920,121	155,524
Public education system	2,906,403	2,502,095	2,440,925	61,170	627,330	1,265,970	715,546	550,424	3,533,733	3,768,065	3,156,471	611,594
Public education AY23 expenditure	-	395,493	395,493	-	-	-	-	-	-	395,493	395,493	-
Human support services	2,226,568	2,294,297	2,162,304	131,993	3,124,951	4,182,943	3,895,691	287,252	5,351,519	6,477,240	6,057,995	419,245
Operations and infrastructure	1,140,928	1,132,967	1,093,022	39,945	138,897	115,198	74,734	40,464	1,279,825	1,248,165	1,167,756	80,409
Repayment of loans and interest	847,305	817,580	817,580	-	18,465	18,465	15,733	2,732	865,770	836,045	833,313	2,732
Debt service - issuance costs	10,000	6,000	5,475	525	-	-	-	-	10,000	6,000	5,475	525
Commercial paper program	6,750	2,589	2,589	-	-	-	-	-	6,750	2,589	2,589	-
Settlements and judgments fund	28,025	14,625	13,535	1,090	-	-	-	-	28,025	14,625	13,535	1,090
Wilson building	4,887	4,887	3,957	930	-	-	-	-	4,887	4,887	3,957	930
D.C. retiree health contribution	50,300	53,000	53,000	-	-	-	-	-	50,300	53,000	53,000	-
Repayment of revenue bonds	3,781	3,781	3,771	10	-	-	-	-	3,781	3,781	3,771	10
Convention center transfer	180,283	180,191	157,563	22,628	-	40,000	40,000	-	180,283	220,191	197,563	22,628
Highway transportation fund	26,706	22,928	22,928	-	-	-	-	-	26,706	22,928	22,928	-
Emergency planning and security fund	-	22,400	20,945	1,455	25,000	25,301	25,301	-	25,000	47,701	46,246	1,455
Workforce investments	72,449	102,264	-	102,264	-	-	-	-	72,449	102,264	-	102,264
Emergency and contingency reserve funds	-	9,556	-	9,556	-	-	-	-	-	9,556	-	9,556
Pay-as-you-go capital fund	354,794	434,611	434,611	-	-	-	-	-	354,794	434,611	434,611	-
Unemployment insurance trust and transfer	5,000	4,998	4,998	-	-	-	-	-	5,000	4,998	4,998	-
Non-departmental	29,417	15,113	-	15,113	272,464	-	-	-	301,881	15,113	-	15,113
Total expenditures and other uses	10,709,067	11,191,361	10,701,406	489,955	4,708,004	7,054,475	5,918,785	1,135,690	15,417,071	18,245,836	16,620,191	1,625,645
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	\$ 7,873	\$ 930,222	\$ 1,637,556	\$ 707,334	\$ -	\$ -	\$ (215,855)	\$ (215,855)	\$ 7,873	\$ 930,222	\$ 1,421,701	\$ 491,479

The notes to financial statements are an integral part of this statement.

Exhibit 3-a

DISTRICT OF COLUMBIA
STATEMENT OF NET POSITION
Proprietary Funds
September 30, 2022
(With Comparative Totals for the Year Ended September 30, 2021)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2022	2021, as restated
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 18,210	\$ -	\$ 43,419	\$ 61,629	\$ 64,572
Accounts receivable, net	3,696	43,353	6,840	53,889	49,105
Due from federal government	-	5,439	-	5,439	28,506
Due from other funds	-	775	2	777	49,326
Inventories	-	-	3,899	3,899	6,045
Other current assets	4	-	2,947	2,951	2,790
Cash and cash equivalents (restricted)	-	175,262	-	175,262	50,028
Investments (restricted)	-	-	-	-	410
Total current assets	21,910	224,829	57,107	303,846	250,782
Noncurrent assets:					
Depreciable/amortizable capital assets, net	2,825	-	41,217	44,042	56,562
Non-depreciable capital assets	-	-	8,100	8,100	10,031
Total noncurrent assets	2,825	-	49,317	52,142	66,593
Total assets	24,735	224,829	106,424	355,988	317,375
LIABILITIES					
Current liabilities:					
Accounts payable	3,228	26,568	13,004	42,800	117,853
Accrued compensation	568	-	5,708	6,276	8,280
Due to federal government	-	25,681	-	25,681	15,717
Due to other funds	-	15,048	139	15,187	16,246
Accrued liabilities	12,254	-	-	12,254	10,139
Unearned revenues	89	-	-	89	97
Other current liabilities	-	-	2,839	2,839	4,288
Long-term liabilities due within one year	1,649	-	-	1,649	3,250
Total current liabilities	17,788	67,297	21,690	106,775	175,870
Noncurrent liabilities:					
Long-term liabilities due in more than one year	2,031	-	16,455	18,486	22,701
Total noncurrent liabilities	2,031	-	16,455	18,486	22,701
Total liabilities	19,819	67,297	38,145	125,261	198,571
NET POSITION					
Net investment in capital assets	170	-	49,317	49,487	62,610
Restricted - expendable	-	157,532	7,680	165,212	45,158
Unrestricted	4,746	-	11,282	16,028	11,036
Total net position	\$ 4,916	\$ 157,532	\$ 68,279	\$ 230,727	\$ 118,804

The notes to financial statements are an integral part of this statement.

Exhibit 3-b

DISTRICT OF COLUMBIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
Proprietary Funds
For the Year Ended September 30, 2022
(With Comparative Totals for the Year Ended September 30, 2021)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2022	2021
OPERATING REVENUES					
Employer taxes	\$ -	\$ 136,267	\$ -	\$ 136,267	\$ 145,775
Charges for services	274,794	-	109,191	383,985	359,338
Benefit contributions - CARES ACT	-	14,817	-	14,817	1,250,025
Benefit contributions - other	-	9,755	-	9,755	12,692
Operating grants and contributions	-	-	692	692	4,544
Total operating revenues	<u>274,794</u>	<u>160,839</u>	<u>109,883</u>	<u>545,516</u>	<u>1,772,374</u>
OPERATING EXPENSES					
Benefits	-	39,994	12,539	52,533	1,510,853
Prizes and other expenses	196,534	-	-	196,534	175,044
Personnel services	10,362	-	44,171	54,533	60,775
Supplies	-	-	12,466	12,466	14,261
Utilities	-	-	3,114	3,114	3,613
Insurance	-	-	8,677	8,677	4,877
Rent	-	-	335	335	301
Repairs and maintenance	-	-	1,429	1,429	3,485
Other expenses	-	-	503	503	342
Contractual services	26,177	-	45,437	71,614	77,496
Depreciation and amortization	1,471	-	14,212	15,683	14,871
Total operating expenses	<u>234,544</u>	<u>39,994</u>	<u>142,883</u>	<u>417,421</u>	<u>1,865,918</u>
Operating income (loss)	<u>40,250</u>	<u>120,845</u>	<u>(33,000)</u>	<u>128,095</u>	<u>(93,544)</u>
NONOPERATING REVENUES (EXPENSES)					
Interest, investment and other income	830	2,019	-	2,849	1,453
Lease expense – interest	(351)	-	-	(351)	-
Total nonoperating revenues	<u>479</u>	<u>2,019</u>	<u>-</u>	<u>2,498</u>	<u>1,453</u>
Income (loss) before transfers	40,729	122,864	(33,000)	130,593	(92,091)
Transfer in (out)	(40,670)	-	22,000	(18,670)	43,679
Change in net position	59	122,864	(11,000)	111,923	(48,412)
Net position as of October 1	4,857	34,668	79,279	118,804	167,216
Net position as of September 30	<u>\$ 4,916</u>	<u>\$ 157,532</u>	<u>\$ 68,279</u>	<u>\$ 230,727</u>	<u>\$ 118,804</u>

The notes to financial statements are an integral part of this statement.

Exhibit 3-c

DISTRICT OF COLUMBIA
STATEMENT OF CASH FLOWS
Proprietary Funds
For the Year Ended September 30, 2022
(With Comparative Totals for the Year Ended September 30, 2021)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers/employers	\$ 274,431	\$ 129,493	\$ 61,895	\$ 465,819	\$ 481,228
Cash receipts from governmental contributions	-	96,166	-	96,166	1,270,340
Other cash receipts	550	5,231	42,120	47,901	32,512
Cash payments to vendors	(30,464)	-	(68,641)	(99,105)	(123,844)
Cash payments to employees	(10,401)	-	(58,764)	(69,165)	(77,537)
Cash payments to claimants	-	(107,675)	-	(107,675)	(1,544,716)
Other cash payments, including prizes	(192,712)	-	-	(192,712)	(173,534)
Net cash provided (used) by operating activities	41,404	123,215	(23,390)	141,229	(135,551)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Payment for lease liability interest	(1,334)	-	-	(1,334)	-
Interfund transfers in (out)	(40,670)	-	-	(40,670)	40,850
Net cash provided (used) by noncapital financing activities	(42,004)	-	-	(42,004)	40,850
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	-	-	(1,233)	(1,233)	(7,345)
Interfund transfers in	-	-	22,000	22,000	2,829
Net cash provided (used) by capital and related financing activities	-	-	20,767	20,767	(4,516)
CASH FLOWS FROM INVESTING ACTIVITIES					
Receipts of interest and dividends	279	2,019	-	2,298	1,453
Net cash provided by investing activities	279	2,019	-	2,298	1,453
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS					
	(321)	125,234	(2,623)	122,290	(97,764)
Cash and cash equivalents at October 1	18,531	50,028	46,041	114,600	212,364
Cash and cash equivalents at September 30	\$ 18,210	\$ 175,262	\$ 43,418	\$ 236,890	\$ 114,600
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 40,250	\$ 120,845	\$ (33,000)	\$ 128,095	\$ (93,544)
Depreciation and amortization	1,471	-	14,212	15,683	14,871
Provision for bad debt expense	2	-	-	2	-
Decrease (increase) in current assets:					
Accounts receivable	(356)	41,753	2,346	43,743	(58,068)
Other current assets	-	23,067	2,005	25,072	54,217
Increase (decrease) in current liabilities:					
Accounts payable	(2,247)	(62,450)	(1,578)	(66,275)	(31,871)
Accrued liabilities	2,173	-	(2,054)	119	(4,799)
Unearned revenues	(8)	-	-	(8)	36
Other current liabilities	119	-	(5,321)	(5,202)	(16,393)
Net cash provided (used) by operating activities	\$ 41,404	\$ 123,215	\$ (23,390)	\$ 141,229	\$ (135,551)

The notes to financial statements are an integral part of this statement.

Exhibit 4-a

DISTRICT OF COLUMBIA
STATEMENT OF FIDUCIARY NET POSITION
Fiduciary Funds
September 30, 2022
(\$000s)

	Pension and Other Employee Benefit Trust Funds	Private- Purpose Trust Fund	Custodial Fund
ASSETS			
Cash and cash equivalents	\$ 285,176	\$ 1,576	\$ 78,114
Investments			
Equities	7,517,058	487,890	-
Fixed income securities	3,065,327	253,144	-
Guaranteed investment contracts	-	203,984	-
Real estate	1,261,274	-	-
Private equity	1,198,075	-	-
Commodities	58,116	-	-
Money market funds	409,352	-	-
Total investments	<u>13,509,202</u>	<u>945,018</u>	<u>-</u>
Receivables			
Accounts receivable	-	2,207	64,501
Loan receivable	2,224	-	-
Benefit contributions receivable	47,024	-	-
Other receivables	28,897	-	-
Due from federal government	972	-	-
Total receivables	<u>79,117</u>	<u>2,207</u>	<u>64,501</u>
Depreciable capital assets, net	<u>10,384</u>	<u>-</u>	<u>-</u>
Total assets	<u>13,883,879</u>	<u>948,801</u>	<u>142,615</u>
LIABILITIES			
Accounts payable	35,387	458	1,366
Due to federal government	658	-	-
Other current liabilities	32,774	-	-
Other long-term liabilities	11,302	-	-
Total liabilities	<u>80,121</u>	<u>458</u>	<u>1,366</u>
NET POSITION			
Restricted for:			
Pensions	9,473,370	-	-
Other postemployment benefits	1,650,287	-	-
Other employee benefits	2,680,101	-	-
Other purpose	-	948,343	141,249
Net position restricted for pension, other employee benefits, and other purposes	<u>\$ 13,803,758</u>	<u>\$ 948,343</u>	<u>\$ 141,249</u>

The notes to financial statements are an integral part of this statement.

Exhibit 4-b

DISTRICT OF COLUMBIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Fiduciary Funds
For the Year Ended September 30, 2022
(\$000s)

	Pension and Other Employee Benefit Trust Funds	Private- Purpose Trust Fund	Custodial Fund
ADDITIONS			
Contributions:			
Employer	\$ 320,833	\$ -	\$ -
Plan members	238,800	133,156	-
Tax sale deposit	-	-	69,647
Other contributions	-	-	27,235
Total contributions	559,633	133,156	96,882
Investment earnings (loss):			
Net decrease in fair value of investments	(2,435,741)	(141,650)	-
Other revenue	263	-	-
Interest and dividends	147,586	7,216	-
Net investment loss	(2,287,892)	(134,434)	-
Less: investment expenses	(36,438)	(812)	-
Net investment loss	(2,324,330)	(135,246)	-
Other	96,637	-	-
Total additions	(1,668,060)	(2,090)	96,882
DEDUCTIONS			
Benefits	466,973	-	-
Administrative expenses	19,116	3,235	-
Distributions to participants	-	65,153	-
Other distributions	-	-	33,113
Other	1,521	-	-
Total deductions	487,610	68,388	33,113
Change in net position	(2,155,670)	(70,478)	63,769
Net position as of October 1, as restated	15,959,428	1,018,821	77,480
Net position as of September 30	\$ 13,803,758	\$ 948,343	\$ 141,249

The notes to financial statements are an integral part of this statement.

Exhibit 5-a

DISTRICT OF COLUMBIA
COMBINING STATEMENT OF NET POSITION
Discretely Presented Component Units
September 30, 2022
(With Comparative Totals at September 30, 2021)
(\$000s)

	Health Benefit Exchange Authority	Washington Convention and Sports Authority	Green Finance Authority	Housing Finance Agency	University of the District of Columbia	Totals	
						2022	2021, as restated
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 57,507	\$ 16,971	\$ 12,770	\$ 38,181	\$ 22,880	\$ 148,309	\$ 116,724
Investments	-	207,362	4,870	67,159	40,679	320,070	216,882
Receivables, net:							
Accounts	1,509	6,008	14,773	-	9,827	32,117	16,431
Lease receivable	-	-	-	-	4,340	4,340	3,206
Other	649	957	-	4,752	11,111	17,469	12,093
Due from federal government	3	-	-	-	-	3	445
Due from primary government	81	17,536	5,000	2,893	6,021	31,531	26,181
Other current assets	-	4,420	65	1,799	2,473	8,757	9,047
Restricted cash	47	10,058	21,599	57,636	3,293	92,633	63,526
Restricted investments	52,711	175,351	-	165,599	32,846	426,507	500,362
Total current assets	112,507	438,663	59,077	338,019	133,470	1,081,736	964,897
Noncurrent assets:							
Loans receivable	-	-	-	204,599	-	204,599	209,405
Lease receivable	-	17,850	-	-	15,866	33,716	38,567
Other	-	10,164	-	-	292	10,456	11,864
Total noncurrent assets	-	28,014	-	204,599	16,158	248,771	259,836
Capital assets, net							
Property and equipment	35,391	436,371	-	1,732	260,115	733,609	823,999
Non-depreciable capital assets	-	26,286	-	573	27,865	54,724	43,667
Total assets	147,898	929,334	59,077	544,923	437,608	2,118,840	2,092,399
DEFERRED OUTFLOWS OF RESOURCES							
	-	10,575	-	-	-	10,575	11,141
LIABILITIES							
Current liabilities:							
Payables:							
Accounts	34,783	13,293	447	243	8,596	57,362	42,035
Compensation	1,369	1,563	355	559	13,635	17,481	17,471
Due to federal government	61	-	-	-	-	61	1,539
Due to primary government	877	2,276	-	-	72	3,225	3,118
Accrued liabilities	1,008	8,542	-	-	-	9,550	9,146
Current maturities	-	10,705	-	1,933	-	12,638	17,724
Unearned revenue	-	8,164	183	-	8,618	16,965	15,730
Other current liabilities	412	36,413	-	101,478	10,810	149,113	168,143
Total current liabilities	38,510	80,956	985	104,213	41,731	266,395	274,906
Noncurrent liabilities:							
Long-term debt:							
Bonds payable	-	437,163	-	276,069	-	713,232	728,848
Other long-term liabilities	-	5,934	1,025	119	34,378	41,456	52,839
Total noncurrent liabilities	-	443,097	1,025	276,188	34,378	754,688	781,687
Total liabilities	38,510	524,053	2,010	380,401	76,109	1,021,083	1,056,593
DEFERRED INFLOW OF RESOURCES - LEASES							
	-	16,957	-	-	20,206	37,163	41,690
NET POSITION							
Net investment in capital assets	35,391	224,365	-	2,149	247,566	509,471	534,547
Restricted - expendable	47	131,060	20,056	40,233	2,677	194,073	180,975
Restricted - nonexpendable	-	-	-	-	31,426	31,426	32,271
Unrestricted	73,950	43,474	37,011	122,140	59,624	336,199	257,464
Total net position	\$ 109,388	\$ 398,899	\$ 57,067	\$ 164,522	\$ 341,293	\$ 1,071,169	\$ 1,005,257

The notes to financial statements are an integral part of this statement.

Exhibit 5-b

DISTRICT OF COLUMBIA
COMBINING STATEMENT OF ACTIVITIES
Discretely Presented Component Units
For the Year Ended September 30, 2022
(With Comparative Totals for the Year Ended September 30, 2021)
(\$000s)

	Health Benefit Exchange Authority	Washington Convention and Sports Authority	Green Finance Authority	Housing Finance Agency	University of the District of Columbia	Totals	
						2022	2021, as restated
EXPENSES	\$ 46,470	\$ 154,202	\$ 4,890	\$ 34,982	\$ 197,628	\$ 438,172	\$ 394,297
Program revenues:							
Charges for services, fees, fines, and forfeitures	3,638	25,400	514	29,403	22,547	81,502	71,814
Operating grants and contributions	487	-	-	-	51,511	51,998	34,135
Capital grants and contributions	-	-	-	-	18,792	18,792	16,444
Net expense	<u>(42,345)</u>	<u>(128,802)</u>	<u>(4,376)</u>	<u>(5,579)</u>	<u>(104,778)</u>	<u>(285,880)</u>	<u>(271,904)</u>
GENERAL REVENUES							
Investment earnings (loss)	322	1,082	(42)	2,960	(15,102)	(10,780)	18,835
Miscellaneous	32,305	67,849	-	11,583	13,801	125,538	69,309
Subsidy from primary government	-	122,281	20,794	-	93,959	237,034	164,015
Total general revenues	<u>32,627</u>	<u>191,212</u>	<u>20,752</u>	<u>14,543</u>	<u>92,658</u>	<u>351,792</u>	<u>252,159</u>
Change in net position	(9,718)	62,410	16,376	8,964	(12,120)	65,912	(19,745)
Net position as of October 1	119,106	336,489	40,691	155,558	353,413	1,005,257	1,025,002
Net position as of September 30	<u>\$ 109,388</u>	<u>\$ 398,899</u>	<u>\$ 57,067</u>	<u>\$ 164,522</u>	<u>\$ 341,293</u>	<u>\$ 1,071,169</u>	<u>\$ 1,005,257</u>

The notes to financial statements are an integral part of this statement.