

REVENUE CAPACITY

These schedules provide information regarding the District's most significant local revenue sources: property, income and franchise, and sales and use taxes.

**Exhibit S-2A
Estimated Value of Taxable Property
Last Ten Fiscal Years (\$000s)**

Fiscal Year	Estimated Value		Total Taxable	Tax Exempt	Total Value	Total Direct Tax Rate	Tax Exempt as a % of Total Value
	Commercial Property	Residential Property					
2011	\$ 59,224,100	\$ 80,063,402	\$ 139,287,502	\$ 81,528,158	\$ 220,815,660	\$ 1.25	36.92%
2012	65,903,077	80,598,880	146,501,957	83,399,263	229,901,220	1.26	36.28
2013	70,337,945	81,406,777	151,744,722	84,690,034	236,434,756	1.23	35.82
2014	74,834,806	85,465,264	160,300,070	87,287,954	247,588,024	1.24	35.26
2015	82,287,797	94,623,356	176,911,153	90,854,809	267,765,962	1.32	33.93
2016	86,644,638	102,457,968	189,102,606	91,429,157	280,531,763	1.32	32.59
2017	89,970,074	111,600,290	201,570,364	96,439,565	298,009,929	1.22	32.36
2018	91,138,075	120,243,383	211,381,458	99,987,708	311,369,166	1.28	32.11
2019	94,454,918	125,671,114	220,126,032	102,087,904	322,213,936	1.28	31.68
2020	95,678,551	133,008,766	228,687,317	108,517,588	337,204,905	1.29	32.18

Notes:

Assessed value is 100% of estimated value.

Residential Property: After Homestead Deductions and other credits were applied against tax for 2011 - 2020; Does not reflect the 2011 - 2020 Cap Assessment of 10% for Class 01 with Homestead Deductions.

Total Direct Tax Rate: This is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Source:

Office of Tax and Revenue

**Exhibit S-2B
Direct Property Tax Rates
Last Ten Fiscal Years (Per \$100 Assessed Valuation)**

Fiscal Year	Basic Rate	Direct Property Tax Rate		Total Direct
		General Obligation Debt	Service	
2011	0.97	0.28	0.28	1.25
2012	1.12	0.14	0.14	1.26
2013	1.12	0.11	0.11	1.23
2014	1.13	0.11	0.11	1.24
2015	1.18	0.14	0.14	1.32
2016	1.16	0.16	0.16	1.32
2017	1.08	0.14	0.14	1.22
2018	1.14	0.14	0.14	1.28
2019	1.13	0.15	0.15	1.28
2020	1.12	0.17	0.17	1.29

Note:

Total Direct Tax Rate: This is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Source:

Office of Tax and Revenue

Exhibit S-2C Major Tax Rates Last Ten Fiscal Years

Fiscal Year	Property (per \$100 of assessed value)							Personal
	Residential			Commercial				
	Owner occupied	Tenant occupied	Unimproved	Hotels	Improved	Unimproved		
2011	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2012	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2013	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2014	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2015	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2016	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2017	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2018	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.85/5.00/10.00	1.65/1.85/5.00/10.00	1.65/1.85	3.40	
2019	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89	3.40	
2020	0.85/5.00/10.00	0.85/5.00/10.00	0.85	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89/5.00/10.00	1.65/1.77/1.89	3.40	

Fiscal Year	Sales and Use			Income and Franchise		Gross Receipts	
	General	Cigarette	Motor Fuel	Individual	Business	Public Utility	
						Commercial	Residential
2011	0.0600	2.50/3.13	0.24	0.04-0.09	0.10	0.11	0.10
2012	0.0600	2.86/3.57	0.24	0.04-0.09	0.10	0.11	0.10
2013	0.0600	2.86/3.57	0.24	0.04-0.09	0.10	0.11	0.10
2014	0.0575	2.86/3.57	0.24	0.04-0.09	0.10	0.11	0.10
2015	0.0575	2.90/3.62	0.24	0.04-0.09	0.09	0.11	0.10
2016	0.0575	2.91/3.63	0.24	0.04-0.09	0.09	0.11	0.10
2017	0.0575	2.92	0.24	0.04-0.09	0.09	0.11	0.10
2018	0.0575	2.94	0.24	0.04-0.09	0.08	0.11	0.10
2019	0.0600	4.94	0.24	0.04-0.09	0.08	0.11	0.10
2020	0.0600	5.00	0.29	0.04-0.09	0.08	0.11	0.10

Notes:

Property (per \$100 of assessed value):

Residential: \$0.85 per \$100 of assessed value, properties subject to Class 3 (now Vacant) at \$5 per \$100 of assessed value, and Class 4 (now Blighted) rates at \$10 per \$100 of assessed value.

Commercial Hotels and Improved: Properties subject to Class 3 (now Vacant) at \$5 per \$100 of assessed value and Class 4 (now Blighted) rates at \$10 per \$100 of assessed value.

Commercial Hotels and Improved: FY 2019 - FY 2020, \$1.65 per \$100 of assessed value less than or equal to \$5 million; \$1.77 for properties assessed above \$5 million but less than or equal to \$10 million; \$1.89 for properties value above \$10 million.

Commercial Unimproved: For FY 2011 - FY 2018 properties reverted to its native Class and rate.

Sales and Use Tax:

General: Of sales value

Cigarette: FY 2017 - FY 2020, 20 packs only; Prior to FY 2017, 20 and 25 packs

Motor Fuel: Per gallon

Income and Franchise:

Individual: Of taxable income

Business: Of net income

Gross Receipts:

Public Utility: Of gross charges (gas, lighting, telephone)

Source:

Office of Tax and Revenue

**Exhibit S-2D
Principal Property Taxpayers
Current Year and Nine Years Ago (\$000s)**

	2020			2011		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
CC Owner LLC	\$ 785,856	1	0.34%	\$ 338,000	5	0.24%
Carr CRHP Properties LLC	650,510	2	0.28	367,825	3	0.26
1100 15th Street LLC	624,949	3	0.27	***	***	***
Washington Square LLC	619,606	4	0.27	317,000	7	0.23
United Brotherhood CRPT JNR AM NATL H S FD	560,465	5	0.25	307,635	8	0.22
555 12th REIT, LLC	539,643	6	0.24	430,000	2	0.31
MAPS 1801 K Street LLC	507,574	7	0.22	207,812	****	****
13th & F Associates LP & WMATA	498,658	8	0.22	267,356	****	****
George Washington University	460,105	9	0.20	102,912	****	****
635 Mass Ave LLC	424,255	10	0.19	***	***	***

Note:
 *** Taxable assessed value not available as property square and lot were not active in 2011
 **** 2011 exact rank cannot be determined

Source:
 Office of Tax and Revenue

**Exhibit S-2E
Ten Highest Assessed Values for Tax Exempt Properties
Current Year (\$000s)**

	Value
International Finance Corporation	\$ 734,672
Inter-American Development Bank	724,507
International Bank for Reconstruction & Development	601,864
Protestant Episcopal Cathedral Foundation DC	497,733
Catholic University of America	403,632
Howard University	402,438
International Monetary Fund	401,843
International Monetary Fund	392,336
President and Directors of Georgetown University	376,898
The George Washington University	275,421

Note:
 Duplicate property listings result from owners with multiple properties.

Source:
 Office of Tax and Revenue

**Exhibit S-2F
Property Tax Levies and Collections
Last Ten Fiscal Years (\$000s)**

Fiscal Year	Current Levy			Prior Years			Total		
	Levy	Collections	Percent Collected	Outstanding Balances Billed	Collections	Percent Collected	Billed	Collections	Percent Collected
2011	\$ 1,639,902	\$ 1,610,533	98.21%	\$ 226,333	\$ 111,465	49.25%	\$ 1,866,235	\$ 1,721,998	92.27%
2012	1,814,958	1,784,196	98.31	152,954	78,989	51.64	1,967,912	1,863,185	94.68
2013	1,909,967	1,872,534	98.04	145,546	82,977	57.01	2,055,513	1,955,511	95.13
2014	2,000,814	1,969,905	98.46	139,400	80,076	57.44	2,140,214	2,049,981	95.78
2015	2,220,771	2,180,283	98.18	119,381	68,945	57.75	2,340,152	2,249,228	96.11
2016	2,357,764	2,317,713	98.30	94,796	76,119	80.30	2,452,560	2,393,832	97.61
2017	2,517,747	2,423,501	96.26	98,206	77,186	78.60	2,615,953	2,500,687	95.59
2018	2,499,134	2,451,269	98.08	135,611	89,575	66.05	2,634,745	2,540,844	96.44
2019	2,712,296	2,681,270	98.86	145,863	97,073	66.55	2,858,159	2,778,343	97.21
2020	2,844,258	2,725,243	95.82*	158,155	102,544	64.84	3,002,413	2,827,787	94.18

Note:

* Due to delayed real property billings and other timing issues related to COVID-19, an estimated \$27.1 million was collected outside of Exhibit S-2F's timeframe. Including the delayed additional amount increases the collection rate to 96.77%.

Source:

Office of Tax and Revenue

**Exhibit S-2G
Personal Income Tax Rates
Last Ten Fiscal Years**

Fiscal Year	Top Rate	Top Income Tax Rate is Applied to Taxable Income in Excess of Listed Amounts			Average Effective Rate
		Single	Married Filing Jointly	Head of Household	
2011	8.50%	\$ 40,000	\$ 40,000	\$ 40,000	5.32%
2012	8.95	350,000	350,000	350,000	5.48
2013	8.95	350,000	350,000	350,000	5.60
2014	8.95	350,000	350,000	350,000	6.33
2015	8.95	350,000	350,000	350,000	6.66
2016	8.95	1,000,000	1,000,000	1,000,000	6.28
2017	8.95	1,000,000	1,000,000	1,000,000	6.12
2018	8.95	1,000,000	1,000,000	1,000,000	6.19
2019	8.95	1,000,000	1,000,000	1,000,000	6.38
2020	8.95	1,000,000	1,000,000	1,000,000	N/A

Notes:
 Average Effective Rate: Fiscal year personal income tax collections divided by the prior year's personal income.
 FY 2012: Numbers reflect tax law changes.
 N/A: Not Available
 Amounts not expressed in thousands

Source:
 Office of Tax and Revenue

**Exhibit S-2H
Personal Income Tax Filers and Liability by Income Level
Current Year and Nine Years Ago**

	2020				2011			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	92,977	25.06%	\$ 1,760,249,817	80.51%	52,997	17.10%	\$ 861,960,768	68.40%
\$75,001 - \$100,000	36,868	9.94	160,642,746	7.35	24,745	7.98	115,330,391	9.15
\$50,001 - \$75,000	59,560	16.06	155,818,844	7.13	43,554	14.05	126,358,390	10.03
\$25,001 - \$50,000	83,468	22.50	95,832,088	4.38	78,692	25.39	128,596,024	10.20
\$10,001 - \$25,000	57,357	15.46	12,941,355	0.59	67,709	21.85	26,287,181	2.09
\$10,000 and lower	40,727	10.98	824,115	0.04	42,227	13.63	1,591,076	0.13
Total	370,957	100.00%	\$ 2,186,308,965	100.00%	309,924	100.00%	\$ 1,260,123,830	100.00%

Notes:
 Amounts not expressed in thousands

Source:
 Office of Tax and Revenue