

BASIC FINANCIAL STATEMENTS

The basic financial statements include the *Government-Wide Financial Statements*, *Governmental Fund Financial Statements*, *Budgetary Comparison Statement*, *Proprietary Fund Financial Statements*, *Fiduciary Fund Financial Statements* and the *Discretely Presented Component Units Financial Statements*. These financial statements present different views of the District.

Following the basic financial statements are the *Notes to the Basic Financial Statements* which explain some of the information in the financial statements and provide more detail.

Exhibit 1-a

DISTRICT OF COLUMBIA
STATEMENT OF NET POSITION
September 30, 2020
(With Comparative Totals at September 30, 2019)
(\$000s)

	Primary Government		Totals		Component Units
	Governmental Activities	Business-Type Activities	2020	2019	
ASSETS					
Cash and cash equivalents	\$ 2,196,208	\$ 69,473	\$ 2,265,681	\$ 2,282,811	\$ 105,703
Investments	-	-	-	-	215,243
Taxes receivable, net	508,394	-	508,394	500,425	-
Accounts receivable, net	431,926	39,409	471,335	450,434	18,984
Other receivables	-	-	-	-	14,740
Due from federal government	833,218	84,502	917,720	569,723	-
Due from component units	3,965	-	3,965	5,373	-
Due from primary government	-	-	-	-	21,969
Internal balances	26,363	(26,363)	-	-	-
Inventories	47,769	6,024	53,793	11,576	-
Other current assets	12,555	1,056	13,611	14,611	8,211
Derivative instrument assets	246	-	246	379	-
Cash and cash equivalents (restricted)	2,584,980	142,891	2,727,871	2,114,259	72,964
Investments (restricted)	117,072	809	117,881	97,455	431,516
Other long-term assets	406,873	-	406,873	330,542	196,880
Net pension and OPEB assets	615,395	-	615,395	696,191	-
Depreciable capital assets, net	12,631,365	60,459	12,691,824	11,953,596	829,211
Non-depreciable capital assets	2,684,341	9,677	2,694,018	2,649,692	35,476
Total assets	23,100,670	387,937	23,488,607	21,677,067	1,950,897
DEFERRED OUTFLOWS OF RESOURCES					
Derivative instrument - hedge	29,028	-	29,028	27,660	-
Pension and OPEB	253,501	-	253,501	219,652	-
Advance refunding loss	3,998	-	3,998	4,685	9,639
Total deferred outflows of resources	286,527	-	286,527	251,997	9,639
Total assets and deferred outflows of resources	23,387,197	387,937	23,775,134	21,929,064	1,960,536
LIABILITIES					
Accounts payable	911,209	179,910	1,091,119	880,796	51,233
Compensation payable	214,361	12,291	226,652	198,047	17,633
Due to component units	21,969	-	21,969	27,614	-
Due to primary government	-	-	-	-	3,965
Accrued liabilities	390,317	11,308	401,625	430,408	12,721
Accrued interest payable	202,518	-	202,518	181,446	-
Unearned revenues	539,487	61	539,548	268,487	16,914
Other current liabilities	70,226	6,693	76,919	61,899	138,267
Derivative instrument liabilities	29,028	-	29,028	27,660	-
Long-term liabilities:					
Due within one year	823,061	550	823,611	766,271	26,901
Due in more than one year	13,668,768	9,908	13,678,676	12,154,056	667,900
Total liabilities	16,870,944	220,721	17,091,665	14,996,684	935,534
DEFERRED INFLOWS OF RESOURCES					
Capital lease	25,176	-	25,176	27,186	-
Pension and OPEB	156,238	-	156,238	246,257	-
Total deferred inflows of resources	181,414	-	181,414	273,443	-
Total liabilities and deferred inflows of resources	17,052,358	220,721	17,273,079	15,270,127	935,534
NET POSITION					
Net investment in capital assets	3,232,889	70,136	3,303,025	3,639,914	560,692
Restricted for:					
Expendable					
Pension and OPEB	483,245	-	483,245	439,777	-
Debt service	391,025	-	391,025	530,117	-
Benefit payments	-	73,538	73,538	489,395	-
Capital projects	32,712	17,012	49,724	57,576	-
Grants and special purposes	-	-	-	150,240	-
Budget reserves	-	-	-	208	-
Purpose restrictions	124,409	-	124,409	121,466	-
Emergency and contingency reserves	466,935	-	466,935	447,787	-
Universal paid leave	356,442	-	356,442	70,613	-
Other	36,258	-	36,258	-	191,309
Nonexpendable	-	-	-	-	27,613
Unrestricted (deficit)	1,210,924	6,530	1,217,454	711,844	245,388
Total net position	\$ 6,334,839	\$ 167,216	\$ 6,502,055	\$ 6,658,937	\$ 1,025,002

The accompanying notes are an integral part of this statement.

Exhibit 1-b

DISTRICT OF COLUMBIA
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2020
(With Comparative Totals for the Year Ended September 30, 2019)
(\$000s)

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services, Fees, Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	2020	2019	Component Units
GOVERNMENTAL ACTIVITIES									
Governmental direction and support	\$ 1,269,743	\$ 73,771	\$ 139,173	\$ -	\$ (1,056,799)		\$ (1,056,799)	\$ (929,456)	
Economic development and regulation	845,768	490,046	97,166	-	(258,556)		(258,556)	(369,966)	
Public safety and justice	1,920,012	159,598	861,318	-	(899,096)		(899,096)	(1,096,555)	
Public education system	3,132,645	11,057	453,440	-	(2,668,148)		(2,668,148)	(2,496,694)	
Human support services	5,463,907	3,584	3,248,570	50,005	(2,161,748)		(2,161,748)	(2,167,697)	
Public works	1,162,410	153,533	26,647	228,828	(753,402)		(753,402)	(386,074)	
Public transportation	424,271	-	-	-	(424,271)		(424,271)	(425,753)	
Interest on long-term debt	430,752	-	-	-	(430,752)		(430,752)	(425,812)	
Total governmental activities	14,649,508	891,589	4,826,314	278,833	(8,652,772)		(8,652,772)	(8,298,007)	
BUSINESS-TYPE ACTIVITIES									
Office of lottery and gaming	176,987	214,933	-	-	-	37,946	37,946	44,618	
Unemployment compensation	1,568,065	-	1,001,721	-	-	(566,344)	(566,344)	(102,170)	
Not-for-profit hospital corporation	160,055	98,474	23,912	-	-	(37,669)	(37,669)	(38,922)	
Total business-type activities	1,905,107	313,407	1,025,633	-	-	(566,067)	(566,067)	(96,474)	
Total primary government	\$ 16,554,615	\$ 1,204,996	\$ 5,851,947	278,833	(8,652,772)	(566,067)	(9,218,839)	(8,394,481)	
COMPONENT UNITS									
Health benefit exchange authority	\$ 46,796	\$ 3,894	\$ -	\$ -					\$ (42,902)
Convention center	175,019	18,343	-	-					(156,676)
Green finance authority	591	41	-	-					(550)
Housing finance agency	28,458	30,788	-	-					2,330
University of the District of Columbia	173,830	28,989	22,408	60,500					(61,933)
Total component units	\$ 424,694	\$ 82,055	\$ 22,408	60,500					(259,731)
GENERAL REVENUES:									
Taxes:									
Property					3,061,745	-	3,061,745	2,888,245	-
Sales and use					1,317,113	-	1,317,113	1,707,745	-
Income and franchise					3,021,673	-	3,021,673	2,969,289	-
Gross receipts					374,112	-	374,112	397,684	-
Other					489,988	139,833	629,821	726,306	-
Investment earnings					30,176	10,840	41,016	66,357	14,516
Miscellaneous					616,477	-	616,477	610,479	67,323
Subsidy from primary government					-	-	-	-	189,190
Transfer in (out)					3,381	(3,381)	-	-	-
Total general revenues and transfers					8,914,665	147,292	9,061,957	9,366,105	271,029
Change in net position					261,893	(418,775)	(156,882)	971,624	11,298
Net position as of October 1, as restated					6,072,946	585,991	6,658,937	5,687,313	1,013,704
Net position as of September 30					\$ 6,334,839	\$ 167,216	\$ 6,502,055	\$ 6,658,937	\$ 1,025,002

The accompanying notes are an integral part of this statement.

Exhibit 2-a

**DISTRICT OF COLUMBIA
BALANCE SHEET
Governmental Funds
September 30, 2020
(With Comparative Totals at September 30, 2019)
(\$000s)**

	General	Federal and Private Resources	Housing Production Trust	General Capital Improvements	Nonmajor Governmental Funds	Total	
						2020	2019
ASSETS							
Cash and cash equivalents	\$ 2,196,208	\$ -	\$ -	\$ -	\$ -	\$ 2,196,208	\$ 2,237,664
Taxes receivable, net	503,804	-	-	-	4,590	508,394	500,425
Accounts receivable, net	380,109	17,360	-	2,061	32,396	431,926	414,638
Due from federal government	58	752,082	-	81,078	-	833,218	569,025
Due from other funds	569,822	15,038	3,881	-	5,736	594,477	508,553
Due from component units	2,300	-	-	-	1,665	3,965	5,064
Inventories	47,769	-	-	-	-	47,769	10,303
Other current assets	11,160	1,377	-	-	18	12,555	12,653
Cash and cash equivalents (restricted)	871,524	327,439	143,698	639,203	603,116	2,584,980	1,590,256
Investments (restricted)	104,131	1,786	-	-	11,155	117,072	96,265
Other long-term assets	109,485	129,535	99,182	68,671	-	406,873	311,542
Total assets	\$ 4,796,370	\$ 1,244,617	\$ 246,761	\$ 791,013	\$ 658,676	\$ 7,737,437	\$ 6,256,388
LIABILITIES							
Accounts payable	\$ 475,679	\$ 175,645	\$ 31,357	\$ 220,555	\$ 7,973	\$ 911,209	\$ 833,628
Compensation payable	194,355	16,831	-	3,019	156	214,361	189,109
Due to other funds	17,196	464,254	-	83,046	3,618	568,114	492,645
Due to component units	13,680	2,246	-	6,043	-	21,969	27,614
Accrued liabilities	253,285	85,362	-	-	560	339,207	375,826
Unearned revenue	80,215	303,957	99,181	56,134	-	539,487	268,432
Other current liabilities	58,035	-	-	9,570	2,621	70,226	60,488
Total liabilities	1,092,445	1,048,295	130,538	378,367	14,928	2,664,573	2,247,742
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	444,091	234,860	-	42,799	2,783	724,533	429,002
FUND BALANCES							
Nonspendable	47,769	-	-	-	-	47,769	10,303
Restricted	1,018,627	-	116,223	369,847	640,965	2,145,662	1,837,379
Committed	2,193,438	-	-	-	-	2,193,438	2,041,133
Assigned	-	-	-	-	-	-	69,250
Unassigned	-	(38,538)	-	-	-	(38,538)	(378,421)
Total fund balances (deficits)	3,259,834	(38,538)	116,223	369,847	640,965	4,348,331	3,579,644
Total liabilities, deferred inflows of resources and fund balances	\$ 4,796,370	\$ 1,244,617	\$ 246,761	\$ 791,013	\$ 658,676		\$ 6,256,388

Amounts reported for governmental activities in the statement of net position (Exhibit 1-a) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	15,315,706
Certain long-term assets are not available to pay current period expenditures and are therefore not recognized as revenues in the governmental funds.	
Unavailable tax revenues (Exhibit A-1)	\$ 203,068
Other general fund unavailable revenues (Exhibit A-1)	241,023
Unavailable revenues - federal and private resources (Exhibit 2-a)	234,860
Unavailable revenues - general capital improvements (Exhibit 2-a)	42,799
Unavailable revenues - nonmajor funds (Exhibit 2-a)	2,783
Net unavailable revenue	724,533
Deferred inflows of resources - capital lease gain (Exhibit 1-a)	(25,176)
Deferred inflows of resources - pension and OPEB (Exhibit 1-a)	(156,238)
Deferred outflows of resources - pension and OPEB (Exhibit 1-a)	253,501
Net pension and OPEB asset (Exhibit 1-a)	615,395
Retainage liability not to be paid with current resources	(51,110)
Advance refunding loss (Exhibit 1-a)	3,998
Derivative instrument asset (Exhibit 1-a)	246
Other long-term receivables (Walter Reed)	
Certain liabilities are not due and payable in the current period:	
General obligation bonds (Note 7, Table N7-1)	\$ 5,396,870
Income tax revenue bonds (Note 7, Table N7-1)	5,085,465
Tobacco settlement bonds (Note 7, Table N7-1)	516,329
TIF bonds (Note 7, Table N7-1)	114,524
GARVEE (Note 7, Table N7-1)	294,170
Ballpark bonds (Note 7, Table N7-1)	186,710
QZAB (Note 7, Table N7-1)	1,558
Accrued interest payable (Exhibit 1-a)	202,518
Deed tax revenue bonds (Note 7, Table N7-1)	37,520
PILOT revenue bonds and notes (Note 7, Table N7-1)	197,791
Other long-term liabilities (Note 7, Table N7-1)	2,660,892
Total liabilities not due and payable in the current period:	(14,694,347)
Net position of governmental activities	\$ 6,334,839

The accompanying notes are an integral part of this statement.

Exhibit 2-b

DISTRICT OF COLUMBIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Governmental Funds
For the Year Ended September 30, 2020
(With Comparative Totals for the Year Ended September 30, 2019)
(\$000s)

					Total		
	General	Federal and Private Resources	Housing Production Trust	General Capital Improvements	Nonmajor Governmental Funds	2020	2019
REVENUES							
Taxes:							
Property taxes	\$ 2,960,006	\$ -	\$ -	\$ -	\$ 43,612	\$ 3,003,618	\$ 2,875,177
Sales and use taxes	1,281,200	-	-	-	35,912	1,317,112	1,707,745
Income and franchise taxes	3,104,933	-	-	-	-	3,104,933	2,941,982
Gross receipts taxes	326,588	-	-	-	47,524	374,112	397,684
Other taxes	427,352	-	62,637	-	-	489,989	583,429
Fines and forfeitures	158,030	-	-	-	-	158,030	202,194
Licenses and permits	141,007	-	-	-	-	141,007	172,493
Charges for services	270,261	2,736	-	2,000	305,626	580,623	377,699
Miscellaneous	500,720	31,274	15,867	162	36,999	585,022	591,665
Investment earnings	23,562	1,725	6	162	4,721	30,176	53,944
Federal contributions	-	920,806	-	-	-	920,806	556,431
Operating grants	-	3,688,225	-	278,834	-	3,967,059	3,594,143
Total revenues	9,193,659	4,644,766	78,510	281,158	474,394	14,672,487	14,054,586
EXPENDITURES							
Current:							
Governmental direction and support	1,009,090	130,878	-	-	73,228	1,213,196	1,111,281
Economic development and regulation	528,294	101,970	143,872	-	20,623	794,759	708,236
Public safety and justice	1,069,045	858,857	-	-	-	1,927,902	1,649,122
Public education system	2,484,012	445,349	-	-	-	2,929,361	2,789,110
Human support services	2,137,355	3,248,228	-	-	-	5,385,583	5,089,527
Public works	466,542	27,033	-	-	-	493,575	461,413
Public transportation	424,271	-	-	-	-	424,271	425,753
Debt service:							
Principal	376,876	-	-	8,255	96,856	481,987	440,980
Interest	469,180	17,044	-	6,930	46,897	540,051	481,189
Fiscal charges	19,370	-	-	-	155	19,525	6,368
Capital outlay	-	-	-	1,775,051	33,375	1,808,426	1,420,756
Total expenditures	8,984,035	4,829,359	143,872	1,790,236	271,134	16,018,636	14,583,735
Excess (deficit) of revenues over (under) expenditures	209,624	(184,593)	(65,362)	(1,509,078)	203,260	(1,346,149)	(529,149)
OTHER FINANCING SOURCES (USES)							
Debt issuance	30,103	-	-	1,572,532	43,102	1,645,737	1,048,405
Refunding debt issuance	1,647,745	-	-	-	-	1,647,745	290,000
Premium on sale of bonds	227,549	-	-	432,473	2,987	663,009	157,045
Payment to refunded bond escrow agent	(1,850,494)	-	-	-	-	(1,850,494)	(290,000)
Transfers in	100,728	-	38,645	280,940	77,592	497,905	385,159
Transfers out	(364,194)	(4,185)	-	(28,599)	(97,545)	(494,523)	(376,419)
Sale of capital assets	5,457	-	-	-	-	5,457	831
Total other financing sources (uses)	(203,106)	(4,185)	38,645	2,257,346	26,136	2,114,836	1,215,021
Net change in fund balances	6,518	(188,778)	(26,717)	748,268	229,396	768,687	685,872
Fund balances as of October 1	3,253,316	150,240	142,940	(378,421)	411,569	3,579,644	2,893,772
Fund balances (deficits) as of September 30	\$ 3,259,834	\$ (38,538)	\$ 116,223	\$ 369,847	\$ 640,965	\$ 4,348,331	\$ 3,579,644

The accompanying notes are an integral part of this statement.

Exhibit 2-c

**DISTRICT OF COLUMBIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2020
(\$000s)**

Net change in fund balances - total governmental funds		\$ 768,687
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays that are capitalized exceeded depreciation expense in the current period.		
Capital outlay capitalized (Note 5, Table N5-1)	\$ 1,205,425	
Depreciation expense (Note 5, Table N5-1)	(512,964)	
Depreciable capital asset additions (Note 5, Table N5-1)	92,305	
Transfers/dispositions (Note 5, Table N5-1)	(3,499)	
Net adjustment		781,267
Deferred inflows of resources, including property tax revenues which were earned but whose current financial resources are not available for the purpose of recognition in the governmental funds were recognized in the government-wide financial statements.		
Current year deferred inflows of resources reported in Exhibit 2-a	724,533	
Prior year deferred inflows of resources reported in Exhibit 2-a	(429,002)	
Adjustment to prior year deferred inflows of resources	(19,000)	
Net adjustment		276,531
Proceeds from long-term liabilities provide current financial resources to governmental funds, but issuing debt increases the long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which long-term liabilities additions exceeded reductions. (Note 7, Table N7-21)		
Long-term liabilities additions	(4,334,227)	
Long-term liabilities reductions	2,752,840	
Net adjustment		(1,581,387)
Pension and OPEB expenses reported in statement of activities was adjusted to reflect the difference between the actuarial assumptions and actual performance of the District retirement funds.		
Change in net pension assets - police officers and fire fighters' fund (Note 8, Table N8-6)	(55,443)	
Change in net OPEB assets - OPEB fund (Note 9, Table N9-5)	(25,353)	
Decrease in deferred outflows of resources - teachers fund over prior year (Note 8, Table N8-8)	(5,946)	
Increase in deferred outflows of resources - police officers and fire fighters over prior year (Note 8, Table N8-8)	45,933	
Decrease in deferred outflows of resources - OPEB fund over prior year (Note 9, Table N9-8)	(6,138)	
Decrease in deferred inflows of resources - teachers' retirement fund over prior year (Note 8, Table N8-8)	3,630	
Decrease in deferred inflows of resources - police officers and fire fighters' fund over prior year (Note 8, Table N8-8)	79,299	
Decrease in deferred inflows of resources - OPEB fund over prior year (Note 9, Table N9-8)	7,089	
Net adjustment		43,071
Other adjustments include:		
Change in advance refunding loss amortization over prior year (Exhibit 1-a)	(687)	
Change in realized capital lease gain over prior year (Exhibit 1-a)	2,010	
Increase in long-term accrued interest payable over prior year (Exhibit 1-a)	(21,072)	
Increase in retainage payables over prior year	(6,394)	
Net adjustment		(26,143)
Investment income from investment derivative instruments (Note 2, Table N2-13)		(133)
Change in net position of governmental activities		\$ 261,893

The accompanying notes are an integral part of this statement.

**DISTRICT OF COLUMBIA
BUDGETARY COMPARISON STATEMENT
For the Year Ended September 30, 2020
(\$'000s)**

	General Fund				Federal and Private Resources				Totals			
	Budget		Actual	Variance	Budget		Actual	Variance	Budget		Actual	Variance
	Original	Revised			Original	Revised			Original	Revised		
REVENUES AND OTHER SOURCES												
Taxes:												
Property taxes	\$ 2,843,837	\$ 2,837,526	\$ 2,910,481	\$ 72,955	\$ -	\$ -	\$ -	\$ -	\$ 2,843,837	\$ 2,837,526	\$ 2,910,481	\$ 72,955
Sales and use taxes	1,710,836	1,302,742	1,280,662	(22,080)	-	-	-	-	1,710,836	1,302,742	1,280,662	(22,080)
Income and franchise taxes	2,789,756	2,996,566	3,104,933	108,367	-	-	-	-	2,789,756	2,996,566	3,104,933	108,367
Gross receipts and other taxes	853,470	763,902	750,948	(12,954)	-	-	-	-	853,470	763,902	750,948	(12,954)
Total taxes	8,197,899	7,900,736	8,047,024	146,288	-	-	-	-	8,197,899	7,900,736	8,047,024	146,288
Licenses and permits	132,079	122,572	125,584	3,012	-	-	-	-	132,079	122,572	125,584	3,012
Fines and forfeitures	167,535	148,200	147,943	(257)	-	-	-	-	167,535	148,200	147,943	(257)
Charges for services	79,177	72,668	68,723	(3,945)	-	-	-	-	79,177	72,668	68,723	(3,945)
Miscellaneous	132,854	151,721	180,645	28,924	-	-	-	-	132,854	151,721	180,645	28,924
Other sources	711,033	574,667	612,092	37,425	-	-	-	-	711,033	574,667	612,092	37,425
Federal contributions	-	-	-	-	136,718	362,153	380,780	18,627	136,718	362,153	380,780	18,627
Operating grants	-	-	-	-	3,345,648	3,847,974	3,512,337	(335,637)	3,345,648	3,847,974	3,512,337	(335,637)
Bond proceeds	9,000	9,000	9,403	403	-	-	-	-	9,000	9,000	9,403	403
Fund balance released from restrictions	399,530	699,435	621,220	(78,215)	-	-	-	-	399,530	699,435	621,220	(78,215)
Interfund transfer-from office of lottery and gaming	61,990	39,447	38,060	(1,387)	-	-	-	-	61,990	39,447	38,060	(1,387)
Interfund transfer-others	15,305	26,194	27,637	1,443	-	-	-	-	15,305	26,194	27,637	1,443
Total revenues and other sources	9,906,402	9,744,640	9,878,331	133,691	3,482,366	4,210,127	3,893,117	(317,010)	13,388,768	13,954,767	13,771,448	(183,319)
EXPENDITURES AND OTHER USES												
Governmental direction and support	888,614	929,856	900,101	29,755	31,331	126,131	118,558	7,573	919,945	1,055,987	1,018,659	37,328
Economic development and regulation	647,588	623,122	587,665	35,457	97,923	104,700	103,092	1,608	745,511	727,822	690,757	37,065
Public safety and justice	1,246,899	1,089,149	1,068,903	20,246	162,381	481,140	480,839	301	1,409,280	1,570,289	1,549,742	20,547
Public education system	2,414,784	2,133,719	2,123,139	10,580	403,071	288,657	273,287	15,370	2,817,855	2,422,376	2,396,426	25,950
Public education AY21 expenditure	-	339,112	339,112	-	-	-	-	-	-	339,112	339,112	-
Human support services	2,260,373	2,152,951	2,107,206	45,745	2,692,315	3,150,303	3,039,671	110,632	4,952,688	5,303,254	5,146,877	156,377
Public works	971,831	934,497	888,774	45,723	48,090	27,294	27,033	261	1,019,921	961,791	915,807	45,984
Repayment of loans and interest	799,767	788,444	787,714	730	18,465	18,465	17,044	1,421	818,232	806,909	804,758	2,151
Debt service - issuance costs	9,000	9,000	6,127	2,873	-	-	-	-	9,000	9,000	6,127	2,873
Commercial paper program	10,000	4,841	4,841	-	-	-	-	-	10,000	4,841	4,841	-
Settlements and judgments fund	28,025	16,478	16,154	324	-	-	-	-	28,025	16,478	16,154	324
Wilson building	3,807	4,540	4,081	459	-	-	-	-	3,807	4,540	4,081	459
D.C. retiree health contribution	47,300	47,300	47,300	-	-	-	-	-	47,300	47,300	47,300	-
Repayment of revenue bonds	7,839	7,839	6,293	1,546	-	-	-	-	7,839	7,839	6,293	1,546
Convention center transfer	153,227	87,897	87,200	697	-	-	-	-	153,227	87,897	87,200	697
Highway transportation fund	26,298	22,472	22,472	-	-	-	-	-	26,298	22,472	22,472	-
Emergency planning and security fund	-	43,000	43,000	-	28,790	13,437	13,437	-	28,790	56,437	56,437	-
Workforce investments	89,068	5,311	-	5,311	-	-	-	-	89,068	5,311	-	5,311
Operating lease-equipment	4,486	4,486	4,486	-	-	-	-	-	4,486	4,486	4,486	-
Pay-as-you-go capital fund	284,924	280,941	280,941	-	-	-	-	-	284,924	280,941	280,941	-
Non-departmental	11,289	19,442	-	19,442	-	-	-	-	11,289	19,442	-	19,442
Total expenditures and other uses	9,905,119	9,544,397	9,325,509	218,888	3,482,366	4,210,127	4,072,961	137,166	13,387,485	13,754,524	13,398,470	356,054
Excess (deficit) of revenues and other sources over (under) expenditures and other uses	\$ 1,283	\$ 200,243	\$ 552,822	\$ 352,579	\$ -	\$ -	\$ (179,844)	\$ (179,844)	\$ 1,283	\$ 200,243	\$ 372,978	\$ 172,735

The accompanying notes are an integral part of this statement.

Exhibit 3-a

DISTRICT OF COLUMBIA
STATEMENT OF NET POSITION
Proprietary Funds
September 30, 2020
 (With Comparative Totals for the Year Ended September 30, 2019)
 (\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2020	2019
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 16,071	\$ -	\$ 53,402	\$ 69,473	\$ 45,147
Accounts receivable, net	5,077	19,681	14,651	39,409	35,796
Due from federal government	-	84,502	-	84,502	698
Due from other funds	-	929	-	929	594
Due from component units	-	-	-	-	309
Inventories	-	-	6,024	6,024	1,273
Other current assets	3	-	1,053	1,056	1,958
Cash and cash equivalents (restricted)	-	142,891	-	142,891	524,003
Total current assets	<u>21,151</u>	<u>248,003</u>	<u>75,130</u>	<u>344,284</u>	<u>609,778</u>
Noncurrent assets:					
Investments (restricted)	809	-	-	809	1,190
Depreciable capital assets, net	414	-	60,045	60,459	59,909
Non-depreciable capital assets	-	-	9,677	9,677	8,940
Total noncurrent assets	<u>1,223</u>	<u>-</u>	<u>69,722</u>	<u>70,945</u>	<u>70,039</u>
Total assets	<u>22,374</u>	<u>248,003</u>	<u>144,852</u>	<u>415,229</u>	<u>679,817</u>
LIABILITIES					
Current liabilities:					
Accounts payable	4,171	156,966	18,773	179,910	47,168
Accrued compensated absences	453	-	11,838	12,291	8,938
Due to other funds	3	17,499	9,790	27,292	16,502
Accrued liabilities	11,308	-	-	11,308	9,867
Unearned revenues	61	-	-	61	55
Other current liabilities	-	-	6,693	6,693	1,411
Long-term liabilities due within one year	550	-	-	550	456
Total current liabilities	<u>16,546</u>	<u>174,465</u>	<u>47,094</u>	<u>238,105</u>	<u>84,397</u>
Noncurrent liabilities:					
Long-term liabilities due in more than one year	1,060	-	8,848	9,908	9,429
Total noncurrent liabilities	<u>1,060</u>	<u>-</u>	<u>8,848</u>	<u>9,908</u>	<u>9,429</u>
Total liabilities	<u>17,606</u>	<u>174,465</u>	<u>55,942</u>	<u>248,013</u>	<u>93,826</u>
NET POSITION					
Net investment in capital assets	414	-	69,722	70,136	68,849
Restricted - expendable	-	73,538	17,012	90,550	503,431
Unrestricted	4,354	-	2,176	6,530	13,711
Total net position	<u>\$ 4,768</u>	<u>\$ 73,538</u>	<u>\$ 88,910</u>	<u>\$ 167,216</u>	<u>\$ 585,991</u>

The accompanying notes are an integral part of this statement.

Exhibit 3-b

DISTRICT OF COLUMBIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
Proprietary Funds
For the Year Ended September 30, 2020
(With Comparative Totals for the Year Ended September 30, 2019)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2020	2019
OPERATING REVENUES					
Employer taxes	\$ -	\$ 139,833	\$ -	\$ 139,833	\$ 142,877
Charges for services	214,933	-	98,474	313,407	323,407
Benefit contributions - CARES ACT	-	969,704	-	969,704	-
Benefit contributions - other	-	32,017	-	32,017	17,840
Operating grants and contributions	-	-	23,912	23,912	479
Total operating revenues	214,933	1,141,554	122,386	1,478,873	484,603
OPERATING EXPENSES					
Benefits	-	1,568,065	15,549	1,583,614	134,125
Prizes and other expenses	139,515	-	-	139,515	134,935
Personnel services	9,178	-	55,997	65,175	65,458
Supplies	-	-	17,271	17,271	13,604
Utilities	-	-	3,494	3,494	3,139
Insurance	-	-	3,460	3,460	3,055
Rent	-	-	399	399	945
Repairs and maintenance	-	-	4,045	4,045	3,091
Other expenses	-	-	2,159	2,159	1,782
Contractual services	28,097	-	44,525	72,622	66,448
Depreciation	197	-	13,156	13,353	11,618
Total operating expenses	176,987	1,568,065	160,055	1,905,107	438,200
Operating income (loss)	37,946	(426,511)	(37,669)	(426,234)	46,403
NONOPERATING REVENUES					
Interest, investment and other income	187	10,653	-	10,840	12,416
Total nonoperating revenues	187	10,653	-	10,840	12,416
Income (loss) before transfers	38,133	(415,858)	(37,669)	(415,394)	58,819
Transfer in (out)	(38,060)	-	34,679	(3,381)	(8,740)
Change in net position	73	(415,858)	(2,990)	(418,775)	50,079
Net position as of October 1	4,695	489,396	91,900	585,991	535,912
Net position as of September 30	\$ 4,768	\$ 73,538	\$ 88,910	\$ 167,216	\$ 585,991

The accompanying notes are an integral part of this statement.

Exhibit 3-c

DISTRICT OF COLUMBIA
STATEMENT OF CASH FLOWS
Proprietary Funds
For the Year Ended September 30, 2020
(With Comparative Totals for the Year Ended September 30, 2019)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers/employers	\$ 213,032	\$ 133,795	\$ 79,713	\$ 426,540	\$ 442,170
Cash receipts from governmental contributions	-	917,442	-	917,442	17,894
Other cash receipts	688	17,949	61,414	80,051	30,634
Cash payments to vendors	(22,820)	-	(68,296)	(91,116)	(95,041)
Cash payments to employees	(8,841)	-	(71,417)	(80,258)	(79,201)
Cash payments to claimants	-	(1,460,951)	-	(1,460,951)	(122,686)
Other cash payments, including prizes	(141,313)	-	-	(141,313)	(142,990)
Net cash provided (used) by operating activities	40,746	(391,765)	1,414	(349,605)	50,780
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Interfund transfers out	(38,060)	-	-	(38,060)	(45,050)
Net cash used in noncapital financing activities	(38,060)	-	-	(38,060)	(45,050)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(16)	-	(14,624)	(14,640)	(7,998)
Interfund transfers in	-	-	34,679	34,679	36,310
Net cash provided (used) in capital and related financing activities	(16)	-	20,055	20,039	28,312
CASH FLOWS FROM INVESTING ACTIVITIES					
Receipts of interest and dividends	187	10,653	-	10,840	12,416
Net cash provided by investing activities	187	10,653	-	10,840	12,416
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS					
	2,857	(381,112)	21,469	(356,786)	46,458
Cash and cash equivalents at October 1	13,214	524,003	31,933	569,150	522,692
Cash and cash equivalents at September 30	\$ 16,071	\$ 142,891	\$ 53,402	\$ 212,364	\$ 569,150
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 37,946	\$ (426,511)	\$ (37,669)	\$ (426,234)	\$ 46,403
Depreciation	197	-	13,156	13,353	11,618
Decrease (increase) in current assets:					
Accounts receivable	(1,219)	(6,512)	3,643	(4,088)	2,798
Other current assets	-	(83,804)	(3,402)	(87,206)	(129)
Increase (decrease) in current liabilities:					
Accounts payable	2,048	125,062	6,644	133,754	(11,199)
Accrued liabilities	909	-	3,250	4,159	490
Unearned revenues	6	-	-	6	11
Other current liabilities	859	-	15,792	16,651	788
Net cash provided (used) by operating activities	\$ 40,746	\$ (391,765)	\$ 1,414	\$ (349,605)	\$ 50,780

The accompanying notes are an integral part of this statement.

Exhibit 4-a

DISTRICT OF COLUMBIA
STATEMENT OF FIDUCIARY NET POSITION
Fiduciary Funds
September 30, 2020
(\$000s)

	Pension/ OPEB Trust Funds	Private- Purpose Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 122,535	\$ 7,434	\$ 70,539
Investments:			
Equities	5,793,383	398,705	-
Fixed income securities	3,417,898	210,140	-
Guaranteed investment contracts	-	196,839	-
Real estate	697,516	-	-
Private equity	595,339	-	-
Commodities	36,606	-	-
Accounts receivable	-	1,745	22,094
Benefit contributions receivable	7,155	-	-
Due from federal government	2,957	-	-
Other current assets	55,279	-	-
Depreciable capital assets, net	75	-	-
Total assets	10,728,743	814,863	\$ 92,633
LIABILITIES			
Accounts payable	24,684	550	1,411
Other current liabilities	31,797	-	91,222
Total liabilities	56,481	550	\$ 92,633
NET POSITION			
Restricted for:			
Pensions	9,031,580	-	
Postemployment benefits other than pensions	1,640,682	-	
Other purpose	-	814,313	
Net position restricted for pensions, OPEB benefits and other purposes	\$ 10,672,262	\$ 814,313	

The accompanying notes are an integral part of this statement.

Exhibit 4-b

DISTRICT OF COLUMBIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Fiduciary Funds
For the Year Ended September 30, 2020
(\$000s)

	Pension/ OPEB Trust Funds	Private- Purpose Trust Fund
ADDITIONS		
Contributions:		
Employer	\$ 199,249	\$ -
Plan members	81,125	103,804
Total contributions	280,374	103,804
Investment earnings:		
Net increase in fair value of investments	578,867	51,357
Other revenue	370	-
Interest and dividends	71,323	10,209
Total investment gain	650,560	61,566
Less: investment expenses	(22,617)	(565)
Net gain from investing activities	627,943	61,001
Other Income	3,010	-
Total additions	911,327	164,805
DEDUCTIONS		
Benefits	255,269	-
Administrative expenses	13,744	2,352
Distributions to participants	-	40,074
Total deductions	269,013	42,426
Change in net position	642,314	122,379
Net position as of October 1	10,029,948	691,934
Net position as of September 30	\$ 10,672,262	\$ 814,313

The accompanying notes are an integral part of this statement.

Exhibit 5-a

DISTRICT OF COLUMBIA
COMBINING STATEMENT OF NET POSITION
Discretely Presented Component Units
September 30, 2020
(With Comparative Totals at September 30, 2019)
(\$000s)

	Health Benefit Exchange Authority	Washington Convention and Sports Authority	Green Finance Authority	Housing Finance Agency	University of the District of Columbia	Totals	
						2020	2019, as restated
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 31,544	\$ 10,263	\$ 5,022	\$ 31,509	\$ 27,365	\$ 105,703	\$ 135,732
Investments	-	127,900	-	48,400	38,943	215,243	231,297
Receivables, net:							
Accounts	247	4,426	1,462	-	12,849	18,984	15,317
Other	637	478	-	3,809	9,816	14,740	13,996
Due from primary government	-	5,277	7,000	1,644	8,048	21,969	27,614
Other current assets	-	5,142	9	2,738	322	8,211	7,639
Restricted cash	-	14,512	12,391	43,085	2,976	72,964	69,257
Restricted investments	72,318	190,102	-	140,686	28,410	431,516	392,459
Total current assets	104,746	358,100	25,884	271,871	128,729	889,330	893,311
Noncurrent assets:							
Loans receivable	-	-	-	177,876	-	177,876	127,488
Other	-	18,543	-	-	461	19,004	29,336
Total noncurrent assets	-	18,543	-	177,876	461	196,880	156,824
Capital assets, net							
Property and equipment	59,989	535,897	-	1,984	231,341	829,211	829,723
Non-depreciable capital assets	-	15,657	-	573	19,246	35,476	31,654
Total assets	164,735	928,197	25,884	452,304	379,777	1,950,897	1,911,512
DEFERRED OUTFLOWS OF RESOURCES							
	-	9,639	-	-	-	9,639	10,165
LIABILITIES							
Current liabilities:							
Payables:							
Accounts	30,579	8,391	145	410	11,708	51,233	54,442
Compensation	696	1,071	38	711	15,117	17,633	16,938
Due to primary government	616	3,323	-	-	26	3,965	5,373
Accrued liabilities	851	11,736	130	-	4	12,721	12,984
Current maturities	-	25,600	-	1,301	-	26,901	25,698
Unearned revenue	-	6,885	84	-	9,945	16,914	18,994
Other current liabilities	292	15,227	-	111,530	11,218	138,267	74,159
Total current liabilities	33,034	72,233	397	113,952	48,018	267,634	208,588
Noncurrent liabilities:							
Long-term debt:							
Bonds payable	-	465,647	-	195,997	-	661,644	693,370
Other long-term liabilities	-	6,256	-	-	-	6,256	6,015
Total noncurrent liabilities	-	471,903	-	195,997	-	667,900	699,385
Total liabilities	33,034	544,136	397	309,949	48,018	935,534	907,973
NET POSITION							
Net investment in capital assets	59,989	248,039	-	2,557	250,107	560,692	534,271
Restricted - expendable	-	136,696	13,465	38,823	2,325	191,309	198,052
Restricted - nonexpendable	-	-	-	-	27,613	27,613	27,222
Unrestricted	71,712	8,965	12,022	100,975	51,714	245,388	254,159
Total net position	\$ 131,701	\$ 393,700	\$ 25,487	\$ 142,355	\$ 331,759	\$ 1,025,002	\$ 1,013,704

The accompanying notes are an integral part of this statement.

Exhibit 5-b

DISTRICT OF COLUMBIA
COMBINING STATEMENT OF ACTIVITIES
Discretely Presented Component Units
For the Year Ended September 30, 2020
(With Comparative Totals for the Year Ended September 30, 2019)
(\$000s)

	Health Benefit Exchange Authority	Washington Convention and Sports Authority	Green Finance Authority	Housing Finance Agency	University of the District of Columbia	Totals	
						2020	2019, as restated
EXPENSES	\$ 46,796	\$ 175,019	\$ 591	\$ 28,458	\$ 173,830	\$ 424,694	\$ 460,716
Program revenues:							
Charges for services, fees, fines, and forfeitures	3,894	18,343	41	30,788	28,989	82,055	99,002
Operating grants and contributions	-	-	-	-	22,408	22,408	22,179
Capital grants and contributions	-	-	-	-	60,500	60,500	15,153
Net expense	<u>(42,902)</u>	<u>(156,676)</u>	<u>(550)</u>	<u>2,330</u>	<u>(61,933)</u>	<u>(259,731)</u>	<u>(324,382)</u>
GENERAL REVENUES							
Investment earnings	669	3,973	37	4,322	5,515	14,516	16,546
Miscellaneous	30,542	18,372	-	4,353	14,056	67,323	72,211
Subsidy from primary government	-	74,067	26,000	-	89,123	189,190	236,637
Total general revenues	<u>31,211</u>	<u>96,412</u>	<u>26,037</u>	<u>8,675</u>	<u>108,694</u>	<u>271,029</u>	<u>325,394</u>
Change in net position	(11,691)	(60,264)	25,487	11,005	46,761	11,298	1,012
Net position as of October 1, as restated	143,392	453,964	-	131,350	284,998	1,013,704	1,012,692
Net position as of September 30	<u>\$ 131,701</u>	<u>\$ 393,700</u>	<u>\$ 25,487</u>	<u>\$ 142,355</u>	<u>\$ 331,759</u>	<u>\$ 1,025,002</u>	<u>\$ 1,013,704</u>

The accompanying notes are an integral part of this statement.