



MURIEL BOWSER
MAYOR

January 24, 2020

Dear Washingtonians:

I am proud to present the District of Columbia's (District's) Fiscal Year 2019 Comprehensive Annual Financial Report (CAFR). Notably, for the twenty-third consecutive year, the audit opinion is unqualified (unmodified). For the fifth year in a row, the auditor found no significant deficiencies or material weaknesses, thus demonstrating our continued strong financial discipline and sound financial management practices.

The District's finances continue to be amongst the strongest of any jurisdiction in the nation. As of September 30, 2019, the District has 60 days of operating cash in its reserve funds, providing greater financial flexibility and protection against future financial challenges. Our strong financial position allowed us in Fiscal Year 2019 to continue working to provide a fair shot to District residents. By increasing funding to public education, homeless services, affordable housing, and public safety, we made strategic investments that ensure the city's long-term financial stability and viability.

We continue to make significant investments in our neighborhoods and development projects that enhance the overall quality of life of our residents and those that do business here. In addition, our population continues to grow and as of September 2019, it stands at slightly more than 710,000 residents.

The District remains a great place to live, work, and visit, and my administration works every day to ensure that our growing prosperity provides opportunities to succeed for all residents in all neighborhoods. And, with your continued support, we will continue working to lift communities in all eight wards to build a safer, stronger, more prosperous, equitable, and sustainable Washington, DC.

Sincerely,

A handwritten signature in black ink that reads "Muriel Bowser".

Muriel Bowser
Mayor