

BASIC FINANCIAL STATEMENTS

The basic financial statements include the *Government-Wide Financial Statements*, *Governmental Fund Financial Statements*, *Budgetary Comparison Statement*, *Proprietary Fund Financial Statements*, *Fiduciary Fund Financial Statements* and the *Discretely Presented Component Units Financial Statements*. These financial statements present different views of the District.

Following the basic financial statements are the *Notes to the Basic Financial Statements* which explain some of the information in the financial statements and provide more detail.

Exhibit 1-a

DISTRICT OF COLUMBIA
STATEMENT OF NET POSITION
September 30, 2019
(With Comparative Totals at September 30, 2018)
(\$000s)

	Primary Government		Totals		Component Units
	Governmental Activities	Business-Type Activities	2019	2018	
ASSETS					
Cash and cash equivalents	\$ 2,237,664	\$ 45,147	\$ 2,282,811	\$ 1,615,265	\$ 135,732
Investments	-	-	-	-	231,297
Taxes receivable, net	500,425	-	500,425	462,762	-
Accounts receivable, net	414,638	35,796	450,434	337,619	15,317
Other receivables	-	-	-	-	18,635
Due from federal government	569,025	698	569,723	432,014	-
Due from component units	5,064	309	5,373	3,887	-
Due from primary government	-	-	-	-	27,614
Internal balances	15,908	(15,908)	-	-	-
Inventories	10,303	1,273	11,576	9,790	-
Other current assets	12,653	1,958	14,611	11,203	15,502
Derivative instrument assets	379	-	379	359	-
Cash and cash equivalents (restricted)	1,590,256	524,003	2,114,259	2,022,148	185,110
Investments (restricted)	96,265	1,190	97,455	123,042	572,609
Other long-term assets	330,542	-	330,542	296,886	1,339,674
Net pension and OPEB assets	696,191	-	696,191	828,925	-
Depreciable capital assets, net	11,893,687	59,909	11,953,596	11,468,432	829,723
Non-depreciable capital assets	2,640,752	8,940	2,649,692	2,366,697	31,654
Total assets	21,013,752	663,315	21,677,067	19,979,029	3,402,867
DEFERRED OUTFLOWS OF RESOURCES					
Derivative instrument - hedge	27,660	-	27,660	21,031	-
Pension and OPEB	219,652	-	219,652	304,095	-
Advance refunding loss	4,685	-	4,685	5,371	10,363
Total deferred outflows of resources	251,997	-	251,997	330,497	10,363
Total assets and deferred outflows of resources	21,265,749	663,315	21,929,064	20,309,526	3,413,230
LIABILITIES					
Accounts payable	833,628	47,168	880,796	800,163	54,442
Compensation payable	189,109	8,938	198,047	200,000	16,938
Due to component units	27,614	-	27,614	20,088	-
Due to primary government	-	-	-	-	5,373
Accrued liabilities	420,541	9,867	430,408	382,257	12,984
Accrued interest payable	181,446	-	181,446	169,115	-
Unearned revenues	268,432	55	268,487	234,857	14,571
Derivative instrument liabilities	27,660	-	27,660	21,031	-
Other current liabilities	60,488	1,411	61,899	68,444	244,979
Long-term liabilities:					
Due within one year	765,815	456	766,271	671,387	50,041
Due in more than one year	12,144,627	9,429	12,154,056	11,443,803	1,975,814
Total liabilities	14,919,360	77,324	14,996,684	14,011,145	2,375,142
DEFERRED INFLOWS OF RESOURCES					
Capital lease gain	27,186	-	27,186	29,204	-
Pension and OPEB	246,257	-	246,257	581,864	15,042
Total deferred inflows of resources	273,443	-	273,443	611,068	15,042
Total liabilities and deferred inflows of resources	15,192,803	77,324	15,270,127	14,622,213	2,390,184
NET POSITION					
Net investment in capital assets	3,571,065	68,849	3,639,914	3,540,434	534,271
Restricted for:					
Expendable					
Pension and OPEB	439,777	-	439,777	465,394	-
Debt service	530,117	-	530,117	520,693	-
Benefit payments	-	489,395	489,395	459,203	-
Capital projects	43,540	14,036	57,576	56,643	-
Grants and special purposes	150,240	-	150,240	133,067	-
Budget reserves	208	-	208	452	-
Purpose restriction	121,466	-	121,466	132,017	-
Emergency reserves	447,787	-	447,787	419,504	-
Universal paid leave	70,613	-	70,613	-	-
Other	-	-	-	-	207,981
Nonexpendable	-	-	-	-	27,222
Unrestricted (deficit)	698,133	13,711	711,844	(40,094)	253,572
Total net position	\$ 6,072,946	\$ 585,991	\$ 6,658,937	\$ 5,687,313	\$ 1,023,046

The accompanying notes are an integral part of this statement.

**DISTRICT OF COLUMBIA
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2019
(With Comparative Totals for the Year Ended September 30, 2018)
(\$000s)**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				Component Units
	Expenses	Charges for Services, Fees, Fines & Forfeitures		Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2018	
		Governmental Activities	Business-type Activities			2019			
GOVERNMENTAL ACTIVITIES									
Governmental direction and support	\$ 1,157,810	\$ 190,619	\$ 37,735	\$ -	\$ (929,456)		\$ (929,456)	\$ (1,041,282)	
Economic development and regulation	700,346	268,190	62,190	-	(369,966)		(369,966)	(485,027)	
Public safety and justice	1,673,214	164,208	412,451	-	(1,096,555)		(1,096,555)	(931,728)	
Public education system	2,949,935	12,289	440,952	-	(2,496,694)		(2,496,694)	(2,538,264)	
Human support services	5,148,903	5,040	2,936,067	40,099	(2,167,697)		(2,167,697)	(2,072,255)	
Public works	860,918	229,398	27,045	218,401	(386,074)		(386,074)	(346,456)	
Public transportation	425,753	-	-	-	(425,753)		(425,753)	(419,198)	
Interest on long-term debt	425,812	-	-	-	(425,812)		(425,812)	(435,006)	
Total governmental activities	13,342,691	869,744	3,916,440	258,500	(8,298,007)		(8,298,007)	(8,269,216)	
BUSINESS-TYPE ACTIVITIES									
Office of lottery and gaming	168,454	213,072	-	-	-	\$ 44,618	44,618	48,867	
Unemployment compensation	120,010	-	17,840	-	-	(102,170)	(102,170)	(114,928)	
Not-for-profit hospital corporation	149,736	110,335	479	-	-	(38,922)	(38,922)	(48,316)	
Total business-type activities	438,200	323,407	18,319	-	-	(96,474)	(96,474)	(114,377)	
Total primary government	\$ 13,780,891	\$ 1,193,151	\$ 3,934,759	\$ 258,500	(8,298,007)		(8,394,481)	(8,383,593)	
COMPONENT UNITS									
Health benefit exchange authority	\$ 45,574	\$ 4,743	\$ -	\$ -					\$ (40,831)
Convention center	216,080	31,165	-	-					(184,915)
Housing finance	89,079	70,327	-	-					(18,752)
University of the District of Columbia	172,588	32,014	22,179	15,153					(103,242)
Total component units	\$ 523,321	\$ 138,249	\$ 22,179	\$ 15,153					(347,740)
GENERAL REVENUES:									
Taxes:									
Property					2,888,245	-	2,888,245	2,713,310	-
Sales and use					1,707,745	-	1,707,745	1,597,940	-
Income and franchise					2,969,289	-	2,969,289	2,666,690	-
Gross receipts					397,684	-	397,684	368,446	-
Other					583,429	142,877	726,306	652,219	-
Investment earnings					53,941	12,416	66,357	47,316	20,457
Miscellaneous					610,479	-	610,479	500,442	96,096
Subsidy from primary government					-	-	-	-	236,637
Transfer in (out)					8,740	(8,740)	-	-	-
Total general revenues and transfers					9,219,552	146,553	9,366,105	8,546,363	353,190
Change in net position					921,545	50,079	971,624	162,770	5,450
Net position as of October 1					5,151,401	535,912	5,687,313	5,524,543	1,017,596
Net position as of September 30					\$ 6,072,946	\$ 585,991	\$ 6,658,937	\$ 5,687,313	\$ 1,023,046

The accompanying notes are an integral part of this statement.

Exhibit 2-a

**DISTRICT OF COLUMBIA
BALANCE SHEET
Governmental Funds
September 30, 2019**
(With Comparative Totals at September 30, 2018)
(\$000s)

						<u>Total</u>	
	<u>General</u>	<u>Federal & Private Resources</u>	<u>Housing Production Trust</u>	<u>General Capital Improvements</u>	<u>Nonmajor Governmental Funds</u>	<u>2019</u>	<u>2018</u>
ASSETS							
Cash and cash equivalents	\$ 2,237,664	\$ -	\$ -	\$ -	\$ -	\$ 2,237,664	\$ 1,574,313
Taxes receivable, net	496,453	-	-	-	3,972	500,425	462,762
Accounts receivable, net	373,241	7,409	252	655	33,081	414,638	298,991
Due from federal government	53	454,580	-	114,392	-	569,025	431,228
Due from other funds	468,830	16,181	9,874	-	13,668	508,553	670,098
Due from component units	3,399	-	-	-	1,665	5,064	3,887
Inventories	10,303	-	-	-	-	10,303	8,270
Other current assets	10,967	1,668	-	-	18	12,653	9,261
Cash and cash equivalents (restricted)	991,582	111,397	130,667	30,136	326,474	1,590,256	1,540,408
Investments (restricted)	41,758	-	2,147	-	52,360	96,265	121,495
Other long-term assets	102,036	83,786	93,959	31,761	-	311,542	277,885
Total assets	\$ 4,736,286	\$ 675,021	\$ 236,899	\$ 176,944	\$ 431,238	\$ 6,256,388	\$ 5,398,598
LIABILITIES							
Accounts payable	\$ 491,432	\$ 95,445	\$ -	\$ 239,948	\$ 6,803	\$ 833,628	\$ 749,859
Compensation payable	172,187	14,185	-	2,606	131	189,109	191,359
Due to other funds	35,157	206,809	-	249,679	1,000	492,645	645,968
Due to component units	19,188	1,834	-	1,704	4,888	27,614	20,088
Accrued liabilities	258,588	116,552	-	-	686	375,826	339,673
Unearned revenue	71,067	72,379	93,959	31,027	-	268,432	234,813
Other current liabilities	53,178	-	-	5,300	2,010	60,488	64,802
Total liabilities	1,100,797	507,204	93,959	530,264	15,518	2,247,742	2,246,562
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	382,173	17,577	-	25,101	4,151	429,002	258,264
FUND BALANCES							
Nonspendable	10,303	-	-	-	-	10,303	8,270
Restricted	1,132,630	150,240	142,940	-	411,569	1,837,379	1,745,452
Committed	2,041,133	-	-	-	-	2,041,133	1,635,148
Assigned	69,250	-	-	-	-	69,250	27,247
Unassigned	-	-	-	(378,421)	-	(378,421)	(522,345)
Total fund balances	3,253,316	150,240	142,940	(378,421)	411,569	3,579,644	2,893,772
Total liabilities, deferred inflows of resources and fund balances	\$ 4,736,286	\$ 675,021	\$ 236,899	\$ 176,944	\$ 431,238	\$ 6,256,388	\$ 5,398,598

Amounts reported for governmental activities in the statement of net position (Exhibit 1-a) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	14,534,439
Certain long-term assets are not available to pay current period expenditures and are therefore not recognized as revenues in the governmental funds.	
Unavailable tax revenues (Exhibit A-1)	\$ 145,607
Other general fund unavailable revenues (Exhibit A-1)	236,566
Unavailable revenues - federal & private resources (Exhibit 2-a)	17,577
Unavailable revenues - general capital improvements (Exhibit 2-a)	25,101
Unavailable revenues - nonmajor funds (Exhibit 2-a)	4,151
Net unavailable revenue	429,002
Deferred inflows of resources - capital lease gain (Exhibit 1-a)	(27,186)
Deferred inflows of resources - pension and OPEB (Exhibit 1-a)	(246,257)
Deferred outflows of resources - pension and OPEB (Exhibit 1-a)	219,652
Net pension and OPEB asset (Exhibit 1-a)	696,191
Retainage liability not to be paid with current resources	(44,715)
Advance refunding loss (Exhibit 1-a)	4,685
Derivative instrument asset (Exhibit 1-a)	379
Other long-term receivables (Walter Reed)	19,000
Certain liabilities are not due and payable in the current period:	
General obligation bonds (Note 7, Table N7-1)	\$ 5,611,815
Income tax revenue bonds (Note 7, Table N7-1)	3,617,225
Tobacco settlement bonds (Note 7, Table N7-1)	538,644
TIF bonds (Note 7, Table N7-1)	101,622
GARVEE (Note 7, Table N7-1)	74,715
Ballpark bonds (Note 7, Table N7-1)	230,165
QZAB (Note 7, Table N7-1)	2,012
Accrued interest payable (Exhibit 1-a)	181,446
Deed tax revenue bonds (Note 7, Table N7-1)	104,400
PILOT revenue bonds and notes (Note 7, Table N7-1)	198,678
Other long-term liabilities (Note 7, Table N7-1)	2,431,166
Total liabilities not due and payable in the current period:	(13,091,888)
Net position of governmental activities	\$ 6,072,946

The accompanying notes are an integral part of this statement.

Exhibit 2-b

DISTRICT OF COLUMBIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Governmental Funds
For the Year Ended September 30, 2019
(With Comparative Totals for the Year Ended September 30, 2018)
(\$000s)

	General	Federal & Private Resources	Housing Production Trust	General Capital Improvements	Nonmajor Governmental Funds	Total	
						2019	2018
REVENUES							
Taxes:							
Property taxes	\$ 2,822,535	\$ -	\$ -	\$ -	\$ 52,642	\$ 2,875,177	\$ 2,708,438
Sales and use taxes	1,646,523	-	-	-	61,222	1,707,745	1,597,939
Income and franchise taxes	2,941,982	-	-	-	-	2,941,982	2,641,586
Gross receipts taxes	342,072	-	-	-	55,612	397,684	368,446
Other taxes	509,107	-	74,322	-	-	583,429	508,151
Fines and forfeitures	202,194	-	-	-	-	202,194	168,486
Licenses and permits	172,493	-	-	-	-	172,493	133,938
Charges for services	302,902	3,345	-	1,000	70,452	377,699	305,626
Miscellaneous	499,555	31,772	15,570	840	43,928	591,665	514,926
Investment earnings	44,734	2,946	59	523	5,682	53,944	36,273
Federal contributions	-	556,431	-	-	-	556,431	528,300
Operating grants	-	3,360,009	-	234,134	-	3,594,143	3,407,169
Total revenues	9,484,097	3,954,503	89,951	236,497	289,538	14,054,586	12,919,278
EXPENDITURES							
Current:							
Governmental direction and support	1,031,085	41,710	-	-	38,486	1,111,281	1,095,013
Economic development and regulation	493,879	63,798	150,559	-	-	708,236	665,315
Public safety and justice	1,236,656	412,466	-	-	-	1,649,122	1,621,278
Public education system	2,357,340	431,770	-	-	-	2,789,110	2,735,135
Human support services	2,148,238	2,941,289	-	-	-	5,089,527	4,758,686
Public works	433,141	28,272	-	-	-	461,413	418,694
Public transportation	425,753	-	-	-	-	425,753	419,198
Debt service:							
Principal	319,351	-	-	7,905	113,724	440,980	402,532
Interest	407,168	17,525	-	3,871	52,625	481,189	477,632
Fiscal charges	6,368	-	-	-	-	6,368	7,322
Capital outlay	-	-	-	1,376,953	43,803	1,420,756	1,445,192
Total expenditures	8,858,979	3,936,830	150,559	1,388,729	248,638	14,583,735	14,045,997
Excess (deficiency) of revenues over (under) expenditures	625,118	17,673	(60,608)	(1,152,232)	40,900	(529,149)	(1,126,719)
OTHER FINANCING SOURCES (USES)							
Debt issuance	4,820	-	-	1,032,955	10,630	1,048,405	1,157,635
Refunding debt issuance	290,000	-	-	-	-	290,000	401,095
Premium on sale of bonds	-	-	-	157,045	-	157,045	163,318
Payment to refunded bond escrow agent	(290,000)	-	-	-	-	(290,000)	(444,960)
Transfers in	97,554	-	36,151	150,293	101,161	385,159	342,751
Transfers out	(251,390)	(500)	-	(44,137)	(80,392)	(376,419)	(330,671)
Sale of capital assets	831	-	-	-	-	831	21,239
Total other financing sources (uses)	(148,185)	(500)	36,151	1,296,156	31,399	1,215,021	1,310,407
Net change in fund balances	476,933	17,173	(24,457)	143,924	72,299	685,872	183,688
Fund balances as of October 1	2,776,383	133,067	167,397	(522,345)	339,270	2,893,772	2,710,084
Fund balances as of September 30	\$ 3,253,316	\$ 150,240	\$ 142,940	\$ (378,421)	\$ 411,569	\$ 3,579,644	\$ 2,893,772

The accompanying notes are an integral part of this statement.

Exhibit 2-c

DISTRICT OF COLUMBIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2019
(\$000s)

Net change in fund balances - total governmental funds		\$ 685,872
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays that are capitalized exceeded depreciation expense in the current period.		
Capital outlay capitalized (Note 5, Table N5-1)	\$ 1,216,618	
Depreciation expense (Note 5, Table N5-1)	(459,009)	
Depreciable capital asset additions (Note 5, Table N5-1)	19,269	
Transfers/dispositions (Note 5, Table N5-1)	(5,099)	
Net adjustment		771,779
Deferred inflows of resources, including property tax revenues which were earned but whose current financial resources are not available for the purpose of recognition in the governmental funds were recognized in the government-wide financial statements.		
Current year deferred inflows of resources reported in Exhibit 2-a	429,002	
Prior year deferred inflows of resources reported in Exhibit 2-a	(258,264)	
Net adjustment		170,738
Proceeds from long-term liabilities provide current financial resources to governmental funds, but issuing debt increases the long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which long-term liabilities additions exceeded reductions. (Note 7, Table N7-21)		
Long-term liabilities additions	(1,734,070)	
Long-term liabilities reductions	931,548	
Net adjustment		(802,522)
Pension and OPEB expenses reported in statement of activities was adjusted to reflect the difference between the actuarial assumptions and actual performance of the District retirement funds.		
Change in net pension assets - police officers and fire fighters' fund (Note 8, Table N8-6)	(106,106)	
Change in net OPEB assets - OPEB fund (Note 9, Table N9-5)	(26,628)	
Increase in deferred outflows of resources - teachers fund over prior year (Note 8, Table N8-8)	15,527	
Decrease in deferred outflows of resources - police officers and fire fighters over prior year (Note 8, Table N8-8)	(150,715)	
Increase in deferred outflows of resources - OPEB fund over prior year (Note 8, Table N9-8)	50,745	
Decrease in deferred inflows of resources - teachers' retirement fund over prior year (Note 8, Table N8-8)	103,448	
Decrease in deferred inflows of resources - police officers and fire fighters' fund over prior year (Note 8, Table N8-8)	274,068	
Increase in deferred inflows of resources - OPEB fund over prior year (Note 8, Table N9-8)	(41,910)	
Net adjustment		118,429
Other adjustments include:		
Change in advance refunding loss amortization over prior year (Exhibit 1-a)	(686)	
Change in realized capital lease gain over prior year (Exhibit 1-a)	2,018	
Increase in long-term accrued interest payable over prior year (Exhibit 1-a)	(12,331)	
Increase in retainage payables over prior year	(11,772)	
Net adjustment		(22,771)
Investment income from investment derivative instruments (Note 2, Table N2-13)		20
Change in net position of governmental activities		<u>\$ 921,545</u>

The accompanying notes are an integral part of this statement.

**DISTRICT OF COLUMBIA
BUDGETARY COMPARISON STATEMENT
For the Year Ended September 30, 2019
(\$000s)**

	General Fund				Federal and Private Resources				Totals			
	Budget		Actual	Variance	Budget		Actual	Variance	Budget		Actual	Variance
	Original	Revised			Original	Revised			Original	Revised		
REVENUES AND OTHER SOURCES												
Taxes:												
Property taxes	\$ 2,761,068	\$ 2,760,834	\$ 2,775,115	\$ 14,281	\$ -	\$ -	\$ -	\$ -	\$ 2,761,068	\$ 2,760,834	\$ 2,775,115	\$ 14,281
Sales and use taxes	1,616,673	1,607,510	1,646,000	38,490	-	-	-	-	1,616,673	1,607,510	1,646,000	38,490
Income and franchise taxes	2,652,860	2,819,396	2,941,982	122,586	-	-	-	-	2,652,860	2,819,396	2,941,982	122,586
Gross receipts and other taxes	758,948	800,785	848,512	47,727	-	-	-	-	758,948	800,785	848,512	47,727
Total taxes	7,789,549	7,988,525	8,211,609	223,084	-	-	-	-	7,789,549	7,988,525	8,211,609	223,084
Licenses and permits	132,911	136,847	146,955	10,108	-	-	-	-	132,911	136,847	146,955	10,108
Fines and forfeitures	152,469	179,441	195,392	15,951	-	-	-	-	152,469	179,441	195,392	15,951
Charges for services	77,443	77,562	77,487	(75)	-	-	-	-	77,443	77,562	77,487	(75)
Miscellaneous	103,760	167,121	199,407	32,286	-	-	-	-	103,760	167,121	199,407	32,286
Other sources	704,366	716,627	644,828	(71,799)	-	-	-	-	704,366	716,627	644,828	(71,799)
Federal contributions	-	-	-	-	93,150	60,149	58,150	(1,999)	93,150	60,149	58,150	(1,999)
Operating grants	-	-	-	-	3,426,672	3,422,108	3,168,379	(253,729)	3,426,672	3,422,108	3,168,379	(253,729)
Bond proceeds	8,000	8,000	4,820	(3,180)	-	-	-	-	8,000	8,000	4,820	(3,180)
Fund balance released from restrictions	119,939	252,601	-	(252,601)	-	-	-	-	119,939	252,601	-	(252,601)
Interfund transfer-from office of lottery and gaming	45,000	44,710	45,050	340	-	-	-	-	45,000	44,710	45,050	340
Interfund transfer-others	15,447	34,530	42,312	7,782	-	-	-	-	15,447	34,530	42,312	7,782
Total revenues and other sources	9,148,884	9,605,964	9,567,860	(38,104)	3,519,822	3,482,257	3,226,529	(255,728)	12,668,706	13,088,221	12,794,389	(293,832)
EXPENDITURES AND OTHER USES												
Governmental direction and support	835,768	883,573	853,190	30,383	33,232	30,525	28,810	1,715	869,000	914,098	882,000	32,098
Economic development and regulation	595,881	621,967	538,468	83,499	88,126	71,211	64,505	6,706	684,007	693,178	602,973	90,205
Public safety and justice	1,190,765	1,249,992	1,237,849	12,143	165,927	87,120	83,601	3,519	1,356,692	1,337,112	1,321,450	15,662
Public education system	2,305,022	2,008,144	2,002,303	5,841	353,941	322,271	256,583	65,688	2,658,963	2,330,415	2,258,886	71,529
Public education AY20 expenditure	-	325,049	325,049	-	-	-	-	-	-	325,049	325,049	-
Human support services	2,151,727	2,152,119	2,132,213	19,906	2,808,986	2,910,298	2,710,978	199,320	4,960,713	5,062,417	4,843,191	219,226
Public works	861,283	895,400	856,610	38,790	40,085	29,281	28,272	1,009	901,368	924,681	884,882	39,799
Repayment of loans and interest	741,363	703,796	703,796	-	17,525	17,525	17,525	-	758,888	721,321	721,321	-
Debt service - issuance costs	8,000	8,000	5,209	2,791	-	-	-	-	8,000	8,000	5,209	2,791
Commercial paper program	10,000	6,779	6,779	-	-	-	-	-	10,000	6,779	6,779	-
Settlements and judgments fund	21,825	21,825	21,825	-	-	-	-	-	21,825	21,825	21,825	-
Wilson building	4,726	4,726	4,256	470	-	-	-	-	4,726	4,726	4,256	470
D.C. retiree health contribution	46,000	46,000	46,000	-	-	-	-	-	46,000	46,000	46,000	-
Repayment of revenue bonds	7,839	7,829	7,829	-	-	-	-	-	7,839	7,829	7,829	-
Convention center transfer	158,958	151,398	151,398	-	-	-	-	-	158,958	151,398	151,398	-
Highway transportation fund	28,176	30,693	30,693	-	-	-	-	-	28,176	30,693	30,693	-
Emergency planning and security fund	-	5,400	5,400	-	12,000	14,026	14,026	-	12,000	19,426	19,426	-
Workforce investment council	51,767	447	-	447	-	-	-	-	51,767	447	-	447
Operating lease-equipment	11,844	11,844	11,844	-	-	-	-	-	11,844	11,844	11,844	-
Emergency and contingency reserve funds	-	1,252	-	1,252	-	-	-	-	-	1,252	-	1,252
Pay-as-you-go capital fund	86,467	150,284	150,284	-	-	-	-	-	86,467	150,284	150,284	-
Non-departmental	6,272	379	-	379	-	-	-	-	6,272	379	-	379
Total expenditures and other uses	9,123,683	9,286,896	9,090,995	195,901	3,519,822	3,482,257	3,204,300	277,957	12,643,505	12,769,153	12,295,295	473,858
Excess of revenues and other sources over expenditures and other uses - budgetary basis	\$ 25,201	\$ 319,068	\$ 476,865	\$ 157,797	\$ -	\$ -	\$ 22,229	\$ 22,229	\$ 25,201	\$ 319,068	\$ 499,094	\$ 180,206

The accompanying notes are an integral part of this statement.

Exhibit 3-a

DISTRICT OF COLUMBIA
STATEMENT OF NET POSITION
Proprietary Funds
September 30, 2019
(With Comparative Totals for the Year Ended September 30, 2018)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2019	2018
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 13,214	\$ -	\$ 31,933	\$ 45,147	\$ 40,952
Accounts receivable, net	3,858	13,643	18,295	35,796	38,628
Due from federal government	-	698	-	698	786
Due from other funds	-	455	139	594	420
Due from component units	-	-	309	309	-
Inventories	-	-	1,273	1,273	1,520
Other current assets	3	-	1,955	1,958	1,942
Cash and cash equivalents (restricted)	-	524,003	-	524,003	481,740
Total current assets	17,075	538,799	53,904	609,778	565,988
Noncurrent assets:					
Investments (restricted)	1,190	-	-	1,190	1,547
Depreciable capital assets, net	595	-	59,314	59,909	63,952
Non-depreciable capital assets	-	-	8,940	8,940	8,517
Total noncurrent assets	1,785	-	68,254	70,039	74,016
Total assets	18,860	538,799	122,158	679,817	640,004
LIABILITIES					
Current liabilities:					
Accounts payable	2,123	32,916	12,129	47,168	50,304
Accrued compensated absences	350	-	8,588	8,938	8,641
Due to other funds	14	16,488	-	16,502	24,550
Accrued liabilities	9,867	-	-	9,867	9,641
Unearned revenues	55	-	-	55	44
Other current liabilities	-	-	1,411	1,411	3,642
Long-term liabilities due within one year	456	-	-	456	443
Total current liabilities	12,865	49,404	22,128	84,397	97,265
Noncurrent liabilities:					
Long-term liabilities due in more than one year	1,300	-	8,129	9,429	6,827
Total noncurrent liabilities	1,300	-	8,129	9,429	6,827
Total liabilities	14,165	49,404	30,257	93,826	104,092
NET POSITION					
Net investment in capital assets	595	-	68,254	68,849	72,469
Restricted - expendable	-	489,395	14,036	503,431	459,203
Unrestricted	4,100	-	9,611	13,711	4,240
Total net position	\$ 4,695	\$ 489,395	\$ 91,901	\$ 585,991	\$ 535,912

The accompanying notes are an integral part of this statement.

Exhibit 3-b

DISTRICT OF COLUMBIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
Proprietary Funds
For the Year Ended September 30, 2019
(With Comparative Totals for the Year Ended September 30, 2018)
(\$000s)

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2019	2018
OPERATING REVENUES					
Employer taxes	\$ -	\$ 142,877	\$ -	\$ 142,877	\$ 144,068
Charges for services	213,072	-	110,335	323,407	307,189
Benefit contributions	-	17,840	-	17,840	16,836
Operating grants and contributions	-	-	479	479	3,953
Total operating revenues	213,072	160,717	110,814	484,603	472,046
OPERATING EXPENSES					
Benefits	-	120,010	14,115	134,125	147,309
Prizes and other expenses	134,935	-	-	134,935	128,525
Personnel services	8,200	-	57,258	65,458	66,058
Supplies	-	-	13,604	13,604	15,890
Utilities	-	-	3,139	3,139	2,893
Insurance	-	-	3,055	3,055	2,844
Rent	-	-	945	945	708
Repairs and maintenance	-	-	3,091	3,091	1,583
Other expenses	-	-	1,782	1,782	1,663
Contractual services	25,150	-	41,298	66,448	63,024
Depreciation	169	-	11,449	11,618	11,858
Total operating expenses	168,454	120,010	149,736	438,200	442,355
Operating income (loss)	44,618	40,707	(38,922)	46,403	29,691
NONOPERATING REVENUES					
Interest, investment and other income	467	11,949	-	12,416	11,043
Total nonoperating revenues	467	11,949	-	12,416	11,043
Income (loss) before transfers	45,085	52,656	(38,922)	58,819	40,734
Transfer in (out)	(45,050)	-	36,310	(8,740)	(12,080)
Change in net position	35	52,656	(2,612)	50,079	28,654
Net position as of October 1	4,660	436,739	94,513	535,912	507,258
Net position as of September 30	\$ 4,695	\$ 489,395	\$ 91,901	\$ 585,991	\$ 535,912

The accompanying notes are an integral part of this statement.

Exhibit 3-c

**DISTRICT OF COLUMBIA
STATEMENT OF CASH FLOWS
Proprietary Funds
For the Year Ended September 30, 2019
(With Comparative Totals for the Year Ended September 30, 2018)
(\$000s)**

	Office of Lottery and Gaming	Unemployment Compensation	Not-for-Profit Hospital Corporation	Totals	
				2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers/employers	\$ 213,096	\$ 158,969	\$ 87,999	\$ 460,064	\$ 447,072
Other cash receipts	10	-	30,624	30,634	25,815
Cash payments to vendors	(22,871)	-	(72,170)	(95,041)	(80,083)
Cash payments to employees	(8,103)	-	(71,098)	(79,201)	(82,017)
Cash payments to claimants	-	(122,686)	-	(122,686)	(133,399)
Other cash payments, including prizes	(137,021)	(5,969)	-	(142,990)	(129,325)
Net cash provided (used) by operating activities	45,111	30,314	(24,645)	50,780	48,063
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Interfund transfers out	(45,050)	-	-	(45,050)	(49,500)
Net cash used in noncapital financing activities	(45,050)	-	-	(45,050)	(49,500)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(118)	-	(7,880)	(7,998)	(4,590)
Interfund transfers in	-	-	36,310	36,310	37,420
Repayment of capital lease obligation	-	-	-	-	(36)
Net cash provided (used) in capital and related financing activities	(118)	-	28,430	28,312	32,794
CASH FLOWS FROM INVESTING ACTIVITIES					
Receipts of interest and dividends	467	11,949	-	12,416	10,600
Net cash provided by investing activities	467	11,949	-	12,416	10,600
NET INCREASE IN CASH AND CASH EQUIVALENTS					
Cash and cash equivalents at October 1	12,804	481,740	28,148	522,692	480,735
Cash and cash equivalents at September 30	\$ 13,214	\$ 524,003	\$ 31,933	\$ 569,150	\$ 522,692
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 44,618	\$ 40,707	\$ (38,922)	\$ 46,403	\$ 29,691
Depreciation	169	-	11,449	11,618	11,858
Decrease (increase) in assets:					
Accounts receivable	22	(1,837)	4,613	2,798	(326)
Other current assets	(1)	88	(216)	(129)	2,122
Increase (decrease) in liabilities:					
Accounts payable	(45)	(8,644)	(2,510)	(11,199)	4,615
Accrued liabilities	215	-	275	490	1,318
Unearned revenues	11	-	-	11	5
Other current liabilities	122	-	666	788	(1,220)
Net cash provided (used) by operating activities:	\$ 45,111	\$ 30,314	\$ (24,645)	\$ 50,780	\$ 48,063

The accompanying notes are an integral part of this statement.

Exhibit 4-a

DISTRICT OF COLUMBIA
STATEMENT OF FIDUCIARY NET POSITION
Fiduciary Funds
September 30, 2019
(\$000s)

	Pension/ OPEB Trust Funds	Private Purpose Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 187,668	\$ 7,516	\$ 76,001
Investments:			
Equities	5,504,761	332,768	-
Fixed income securities	3,162,446	182,320	-
Guaranteed investment contracts	-	168,867	-
Real estate	685,113	-	-
Private equity	465,263	-	-
Commodities	40,423	-	-
Accounts receivable	-	1,047	18,099
Benefit contributions receivable	6,067	-	-
Due from federal government	1,598	-	23,041
Other current assets	6,196	-	-
Total assets	<u>10,059,535</u>	<u>692,518</u>	<u>\$ 117,141</u>
LIABILITIES			
Accounts payable	18,602	584	\$ 1,081
Other current liabilities	10,985	-	116,060
Total liabilities	<u>29,587</u>	<u>584</u>	<u>\$ 117,141</u>
NET POSITION			
Net position restricted for pensions, OPEB benefits and other purposes	<u>\$ 10,029,948</u>	<u>\$ 691,934</u>	

The accompanying notes are an integral part of this statement.

Exhibit 4-b

DISTRICT OF COLUMBIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Fiduciary Funds
For the Year Ended September 30, 2019
(\$000s)

	Pension/ OPEB Trust Funds	Private Purpose Trust Fund
ADDITIONS		
Contributions:		
Employer	\$ 190,627	\$ -
Plan members	79,509	89,121
Total contributions	<u>270,136</u>	<u>89,121</u>
Investment earnings:		
Net increase in fair value of investments	281,776	15,316
Other revenue	280	-
Interest and dividends	78,558	10,961
Total investment gain	<u>360,614</u>	<u>26,277</u>
Less: investment expenses	<u>(21,933)</u>	<u>(494)</u>
Net gain from investing activities	<u>338,681</u>	<u>25,783</u>
Other Income	3,318	-
Total additions	<u>612,135</u>	<u>114,904</u>
DEDUCTIONS		
Benefits	230,442	-
Administrative expenses	13,651	2,039
Distributions to participants	-	40,634
Total deductions	<u>244,093</u>	<u>42,673</u>
Change in net position	368,042	72,231
Net position as of October 1	9,661,906	619,703
Net position as of September 30	<u>\$ 10,029,948</u>	<u>\$ 691,934</u>

The accompanying notes are an integral part of this statement.

Exhibit 5-a

DISTRICT OF COLUMBIA
COMBINING STATEMENT OF NET POSITION
Discretely Presented Component Units
September 30, 2019
(With Comparative Totals at September 30, 2018)
(\$000s)

	Health Benefit Exchange Authority	Washington Convention and Sports Authority	Housing Finance Agency	University of the District of Columbia	Totals	
					2019	2018
ASSETS						
Current assets:						
Cash and cash equivalents	\$ 68,636	\$ 17,146	\$ 21,805	\$ 28,145	\$ 135,732	\$ 136,426
Investments	-	140,100	52,732	38,465	231,297	274,816
Receivables, net:						
Accounts	1,722	5,656	-	7,939	15,317	14,101
Other	1,255	687	10,686	6,007	18,635	23,424
Due from primary government	83	21,260	3,307	2,964	27,614	20,088
Other current assets	-	3,029	12,263	210	15,502	14,293
Restricted cash	-	5,414	175,558	4,138	185,110	228,433
Restricted investments	31,832	214,339	300,259	26,179	572,609	484,212
Total current assets	103,528	407,631	576,610	114,047	1,201,816	1,195,793
Noncurrent assets:						
Loans receivable	-	-	1,298,317	-	1,298,317	1,217,779
Other	-	40,463	-	894	41,357	54,729
Total noncurrent assets	-	40,463	1,298,317	894	1,339,674	1,272,508
Capital assets, net						
Property and equipment	72,270	566,342	2,002	189,109	829,723	757,201
Non-depreciable capital assets	-	7,527	573	23,554	31,654	94,105
Total assets	175,798	1,021,963	1,877,502	327,604	3,402,867	3,319,607
DEFERRED OUTFLOWS OF RESOURCES						
	-	10,165	198	-	10,363	10,899
LIABILITIES						
Current liabilities:						
Payables:						
Accounts	30,607	13,632	267	9,936	54,442	58,146
Compensation	578	1,778	646	13,936	16,938	15,751
Due to primary government	663	3,940	-	770	5,373	3,887
Accrued liabilities	544	12,334	-	106	12,984	13,119
Current maturities	-	24,380	25,661	-	50,041	51,461
Unearned revenue	-	2,788	-	11,783	14,571	15,059
Other current liabilities	14	6,294	232,596	6,075	244,979	204,056
Total current liabilities	32,406	65,146	259,170	42,606	399,328	361,479
Noncurrent liabilities:						
Long-term debt:						
Bonds payable	-	492,501	1,477,298	-	1,969,799	1,931,453
Other long-term liabilities	-	6,015	-	-	6,015	6,056
Total noncurrent liabilities	-	498,516	1,477,298	-	1,975,814	1,937,509
Total liabilities	32,406	563,662	1,736,468	42,606	2,375,142	2,298,988
DEFERRED INFLOWS OF RESOURCES						
	-	15,042	-	-	15,042	13,922
NET POSITION						
Net investment in capital assets	72,270	247,243	2,575	212,183	534,271	507,137
Restricted - expendable	-	158,482	47,276	2,223	207,981	180,127
Restricted - nonexpendable	-	-	-	27,222	27,222	17,932
Unrestricted	71,122	47,699	91,381	43,370	253,572	312,400
Total net position	\$ 143,392	\$ 453,424	\$ 141,232	\$ 284,998	\$ 1,023,046	\$ 1,017,596

The accompanying notes are an integral part of this statement.

Exhibit 5-b

DISTRICT OF COLUMBIA
COMBINING STATEMENT OF ACTIVITIES
Discretely Presented Component Units
For the Year Ended September 30, 2019
(With Comparative Totals for the Year Ended September 30, 2018)
(\$000s)

	Health Benefit Exchange Authority	Washington Convention and Sports Authority	Housing Finance Agency	University of the District of Columbia	Totals	
					2019	2018
EXPENSES	\$ 45,574	\$ 216,080	\$ 89,079	\$ 172,588	\$ 523,321	\$ 447,834
Program revenues:						
Charges for services, fees, fines & forfeitures	4,743	31,165	70,327	32,014	138,249	131,038
Operating grants and contributions	-	-	-	22,179	22,179	24,957
Capital grants and contributions	-	-	-	15,153	15,153	11,649
Net expense	<u>(40,831)</u>	<u>(184,915)</u>	<u>(18,752)</u>	<u>(103,242)</u>	<u>(347,740)</u>	<u>(280,190)</u>
GENERAL REVENUES						
Investment earnings	1,046	8,478	9,767	1,166	20,457	13,708
Miscellaneous	30,232	25,181	28,650	12,033	96,096	123,225
Subsidy from primary government	-	147,633	-	89,004	236,637	221,448
Total general revenues	<u>31,278</u>	<u>181,292</u>	<u>38,417</u>	<u>102,203</u>	<u>353,190</u>	<u>358,381</u>
Change in net position	(9,553)	(3,623)	19,665	(1,039)	5,450	78,191
Net position as of October 1	152,945	457,047	121,567	286,037	1,017,596	939,405
Net position as of September 30	<u>\$ 143,392</u>	<u>\$ 453,424</u>	<u>\$ 141,232</u>	<u>\$ 284,998</u>	<u>\$ 1,023,046</u>	<u>\$ 1,017,596</u>

The accompanying notes are an integral part of this statement.