

REVENUE CAPACITY

These schedules contain information regarding the District's most significant local revenue sources: property, income, and sales and use taxes.

**Exhibit S-2A
Estimated Value of Taxable Property
Last Ten Fiscal Years (\$000s)**

Fiscal Year	Estimated Value		Total Taxable	Tax Exempt	Total Value	Total Direct Tax Rate	Tax Exempt as a % of Total Value
	Commercial Property	Residential Property					
2009	\$ 68,495,502	\$ 84,544,053	\$ 153,039,555	\$ 81,211,121	\$ 234,250,676	1.29	34.67%
2010	68,254,862	81,862,427	150,117,289	82,113,504	232,230,793	1.30	35.36%
2011	59,224,100	80,063,402	139,287,502	81,528,158	220,815,660	1.25	36.92%
2012	65,903,077	80,598,880	146,501,957	83,399,263	229,901,220	1.26	36.28%
2013	70,337,945	81,406,777	151,744,722	84,690,034	236,434,756	1.23	35.82%
2014	74,834,806	85,465,264	160,300,070	87,287,954	247,588,024	1.24	35.26%
2015	82,287,797	94,623,356	176,911,153	90,854,809	267,765,962	1.32	33.93%
2016	86,644,638	102,457,968	189,102,606	91,429,157	280,531,763	1.32	32.59%
2017	89,970,074	111,600,290	201,570,364	96,439,565	298,009,929	1.22	32.36%
2018	91,138,075	120,243,383	211,381,458	99,987,708	311,369,166	1.28	32.11%

Notes:

Assessed value is 100% of estimated value.

Residential Property: After deduction of homestead exemption and credits against tax for 2009-2018; Does not reflect the 2009 - 2018 Cap Assessment of 10% for Class 01 with Homestead Exemptions.

Total Direct Tax Rate: The total direct tax rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Source: Office of Tax and Revenue

**Exhibit S-2B
Direct Property Tax Rates
Last Ten Fiscal Years (Per \$100 Assessed Valuation)**

Fiscal Year	Direct Property Tax Rate			Total Direct
	Basic Rate	General Obligation Debt Service	Redevelopment Program	
2009	1.01	0.28	-	1.29
2010	1.02	0.28	-	1.30
2011	0.97	0.28	-	1.25
2012	1.12	0.14	-	1.26
2013	1.12	0.11	-	1.23
2014	1.13	0.11	-	1.24
2015	1.18	0.14	-	1.32
2016	1.16	0.16	-	1.32
2017	1.08	0.14	-	1.22
2018	1.14	0.14	-	1.28

Note:

The total direct rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Source: Office of Tax and Revenue

**Exhibit S-2C
Major Tax Rates
Last Ten Fiscal Years**

Fiscal Year	Property (per \$100 of assessed value)							Sales and Use			Income and Franchise		Gross Receipts Public Utility	
	Residential		Commercial				Personal	General	Cigarette	Motor Fuel	Individual	Business	Commercial	Residential
	Owner occupied	Tenant occupied	Hotels	Improved	Unimproved									
2009	0.85	0.85	1.65/1.85	1.65/1.85	10.00		3.40	0.0575	2.00/2.50	0.20	0.04-0.09	0.10	0.11	0.10
2010	0.85	0.85	1.65/1.85	1.65/1.85	10.00		3.40	0.0600	2.00/2.50	0.24	0.04-0.09	0.10	0.11	0.10
2011	0.85	0.85	1.85	1.85	0.85/1.65/1.85		3.40	0.0600	2.50/3.13	0.24	0.04-0.09	0.10	0.11	0.10
2012	0.85	0.85	1.85	1.85	0.85/1.65/1.85		3.40	0.0600	2.86/3.57	0.24	0.04-0.09	0.10	0.11	0.10
2013	0.85	0.85	1.85	1.85	0.85/1.65/1.85		3.40	0.0600	2.86/3.57	0.24	0.04-0.09	0.10	0.11	0.10
2014	0.85	0.85	1.85	1.85	0.85/1.65/1.85		3.40	0.0575	2.86/3.57	0.24	0.04-0.09	0.10	0.11	0.10
2015	0.85	0.85	1.85	1.85	0.85/1.65/1.85		3.40	0.0575	2.90/3.62	0.24	0.04-0.09	0.09	0.11	0.10
2016	0.85	0.85	1.85	1.85	0.85/1.65/1.85		3.40	0.0575	2.91/3.63	0.24	0.04-0.09	0.09	0.11	0.10
2017	0.85	0.85	1.85	1.85	0.85/1.65/1.85		3.40	0.0575	2.94	0.24	0.04-0.09	0.09	0.11	0.10
2018	0.85	0.85	1.85	1.85	0.85/1.65/1.85		3.40	0.0575	2.94	0.24	0.04-0.09	0.09	0.11	0.10

Notes:

Property (per \$100 of assessed value):

Commercial Hotels and Improved: For FY2009, properties assessed 1.65 at up to \$3 million; 1.85 for all residuals above \$3 million.

Commercial Unimproved: For FY2009 and FY2010, property reverted to its native Class and rate. A new 'Blighted' category was assigned Class 3 and taxed at the \$10.00 rate.

Sales and Use Tax:

General: Of sales value

Cigarette: For FY2018 and FY2017, 20 packs only. Prior to FY2017, 20 and 25.

Motor Fuel: Per gallon

Income and Franchise:

Individual: Of taxable Income

Business: Of net income

Gross Receipts:

Public Utility: Of gross charges (gas, lighting, telephone)

Source: Office of Tax and Revenue

**Exhibit S-2D
Principal Property Taxpayers
Current Year and Nine Years Ago (\$000s)**

	2018			2009		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
CC Owner, LLC	\$ 770,731	1	0.37%	\$ 338,876	10	0.22%
JBG/Federal Center, LLC	686,517	2	0.33%	638,386	1	0.42%
Carr CRHP Properties, LLC	635,399	3	0.30%	393,500	6	0.26%
Washington Square Limited Partnership	580,072	4	0.27%	413,897	4	0.27%
555 12TH REIT, LLC	532,432	5	0.25%	521,482	2	0.34%
United Brotherhood CRPT JNR AM NATL H S FD	526,993	6	0.25%	385,753	8	0.25%
13th & F Associates, LP	492,241	7	0.23%	428,326	3	0.28%
1100 15th Street, LLC	470,278	8	0.22%	***	***	***
MAPS 180 K Street, LLC	457,171	9	0.22%	257,000	23	0.17%
George Washington University	428,655	10	0.20%	***	***	***

Note:

*** Property square and lot was not active in 2009

Source: Office of Tax and Revenue

**Exhibit S-2E
Ten Highest Assessed Values for Tax Exempt Properties
Current Year (\$000s)**

	Value
International Finance Corporation	\$ 692,564
Inter-American Development Bank	683,603
International Bank for Reconstruction & Development	564,523
Protestant Episcopal Cathedral Foundation DC	457,242
International Monetary Fund	395,026
Catholic University of America	393,787
Howard University	387,931
President and Directors of Georgetown University	375,720
International Monetary Fund	349,840
The Freedom Forum Inc.	287,733

Note:

Duplicate property listings result from owners with multiple properties.

Source: Office of Tax and Revenue

Exhibit S-2F
Property Tax Levies and Collections
Last Ten Fiscal Years (\$000s)

Fiscal Year	Current Levy			Prior Years			Total		
	Levy	Collections	Percent Collected	Outstanding Balances Billed	Collections	Percent Collected	Billed	Collections	Percent Collected
2009	\$ 1,861,953	\$ 1,752,290	94.11%	\$ 100,910	\$ 65,868	65.27%	\$ 1,962,863	\$ 1,818,158	92.63%
2010	1,792,100	1,735,602	96.85%	144,883	94,683	65.35%	1,936,983	1,830,285	94.49%
2011	1,639,902	1,610,533	98.21%	226,333	111,465	49.25%	1,866,235	1,721,998	92.27%
2012	1,814,958	1,784,196	98.31%	152,954	78,989	51.64%	1,967,912	1,863,185	94.68%
2013	1,909,967	1,872,534	98.04%	145,546	82,977	57.01%	2,055,513	1,955,511	95.13%
2014	2,000,814	1,969,905	98.46%	139,400	80,076	57.44%	2,140,214	2,049,981	95.78%
2015	2,220,771	2,180,283	98.18%	119,381	68,945	57.75%	2,340,152	2,249,228	96.11%
2016	2,357,764	2,317,713	98.30%	94,796	76,119	80.30%	2,452,560	2,393,832	97.61%
2017	2,517,747	2,423,501	96.26%	98,206	77,186	78.60%	2,615,953	2,500,687	95.59%
2018	2,499,134	2,451,269	98.08%	135,611	89,575	66.05%	2,634,745	2,540,844	96.44%

Notes:

Table reflects a modification to the tax levy data previously reported, which included new billings of prior year tax, penalty and interest amounts due. Data has been reformatted to specifically identify prior year amounts included in the annual amounts billed.

FY 2009 Collections: Previously reported collections for 2009 included tax overpayments for both the current levy and prior years' balances of \$8,648 and \$3,615, respectively.

FY 2010 Collections: Previously reported collections for 2010 included tax overpayments for both the current levy and prior years' balances of \$10,940 and \$2,361, respectively.

Source: Office of Tax and Revenue

Exhibit S-2G
Personal Income Tax Rates
Last Ten Fiscal Years

Fiscal Year	Top Rate	Top Income Tax Rate is Applied to Taxable Income in Excess of Listed Amounts			Average Effective Rate
		Single	Married Filing Jointly	Head of Household	
2009	8.50%	\$ 40,000	\$ 40,000	\$ 40,000	5.64%
2010	8.50%	40,000	40,000	40,000	5.36%
2011	8.50%	40,000	40,000	40,000	5.32%
2012	8.95%	350,000	350,000	350,000	5.48%
2013	8.95%	350,000	350,000	350,000	5.60%
2014	8.95%	350,000	350,000	350,000	6.33%
2015	8.95%	350,000	350,000	350,000	6.66%
2016	8.95%	1,000,000	1,000,000	1,000,000	6.28%
2017	8.95%	1,000,000	1,000,000	1,000,000	6.12%
2018	8.95%	1,000,000	1,000,000	1,000,000	N/A

Notes:

Average Effective Rate: Fiscal year personal income tax collections divided by the prior year's personal income.

FY 2012: Numbers reflect tax law changes.

N/A: Not Available

Source: Office of Tax and Revenue

Exhibit S-2H
Personal Income Tax Filers and Liability by Income Level
Current Year and Nine Years Ago

	2018				2009			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	81,353	22.60%	\$ 1,469,340,738	77.03%	45,569	14.26%	\$ 844,254,011	67.34%
\$75,001 -- \$100,000	33,992	9.44%	153,333,185	8.04%	22,200	6.95%	102,695,376	8.19%
\$50,001 -- \$75,000	55,959	15.55%	154,216,334	8.09%	41,135	12.87%	118,813,034	9.48%
\$25,001 -- \$50,000	83,568	23.22%	108,622,641	5.69%	80,669	25.24%	112,233,486	8.95%
\$10,001 -- \$25,000	61,792	17.17%	20,685,140	1.08%	64,106	20.06%	27,344,664	2.18%
\$10,000 and lower	43,259	12.02%	1,349,849	0.07%	65,895	20.62%	48,355,988	3.86%
Total	359,923	100.00%	\$ 1,907,547,887	100.00%	319,574	100.00%	\$ 1,253,696,559	100.00%

Note:

Amounts not expressed in thousands

Source: Office of Tax and Revenue