

2. REVENUE CAPACITY

These schedules contain information regarding the District's most significant local revenue sources: property, income, and sales and use taxes.

Assessed Value and Estimated Actual Value of Taxable Property

Exhibit S-2A

Last Ten Fiscal Years
(dollars in thousands)

Fiscal Year	Estimated Actual Value			Tax Exempt	Total Value	Total Direct Tax Rate**	Tax Exempt as a % of Total Value
	Commercial Property	Residential Property *	Total Taxable				
2007	\$ 51,748,487	\$ 73,126,786	\$ 124,875,273	\$ 57,690,545	\$ 182,565,818	1.31	31.6%
2008	61,557,827	81,400,361	142,958,188	67,869,520	210,827,708	1.30	32.2%
2009	68,495,502	84,544,053	153,039,555	81,211,121	234,250,676	1.29	34.7%
2010	68,254,862	81,862,427	150,117,289	82,113,504	232,230,793	1.30	35.4%
2011	59,224,100	80,063,402	139,287,502	81,528,158	220,815,660	1.25	36.9%
2012	65,903,077	80,598,880	146,501,957	83,399,263	229,901,220	1.26	36.3%
2013	70,337,945	81,406,777	151,744,722	84,690,034	236,434,756	1.23	35.8%
2014	74,834,806	85,465,264	160,300,070	87,287,954	247,588,024	1.24	35.3%
2015	82,287,797	94,623,356	176,911,153	90,854,809	267,765,962	1.32	33.9%
2016	86,644,638	102,457,968	189,102,606	91,429,157	280,531,763	1.32	32.6%

* After deduction of homestead exemption and credits against tax for 2007; Does not reflect the 2007-2014 Cap Assessment of 10% for Class 01 with Homestead Exemptions; After deduction of Homestead Exemption for 2008- 2014

**The total direct rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Note: Assessed value is 100 percent of estimated actual value

Source: Office of Tax and Revenue

Direct Property Tax Rates

Exhibit S-2B

Last Ten Fiscal Years

Fiscal Year	Direct Property Tax Rate (Per \$100 Assessed Valuation)			
	Basic Rate	General Obligation Debt Service	Redevelopment Program	Total Direct
2007	0.86	0.45	-	1.31
2008	0.98	0.32	-	1.30
2009	1.01	0.28	-	1.29
2010	1.02	0.28	-	1.30
2011	0.97	0.28	-	1.25
2012	1.12	0.14	-	1.26
2013	1.12	0.11	-	1.23
2014	1.13	0.11	-	1.24
2015	1.18	0.14	-	1.32
2016	1.16	0.16	-	1.32

Note: The total direct rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Source: Office of Tax and Revenue

Major Tax Rates

Exhibit S-2C

Last Ten Fiscal Years

Fiscal Year	Property (per \$100 of assessed value)						Sales and Use			Income and Franchise		Gross Receipt	
	Residential		Commercial			Personal	General (1)	Cigarette (2)	Motor Fuel (3)	Individual (4)	Business (5)	Public Utility (6)	
	Owner occupied	Tenant occupied	Hotels	Improved	Unimproved							Commercial	Residential
2007	0.88	0.88	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.040-.085	0.09975	0.11	0.10
2008	0.85	0.85	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.040-.085	0.09975	0.11	0.10
2009	0.85	0.85	1.65/1.85*	1.65/1.85*	10.00	3.40	0.0575	2/2.5**	0.20	.040-.085	0.09975	0.11	0.10
2010	0.85	0.85	1.65/1.85	1.65/1.85	10.00	3.40	0.0600	2/2.5	0.24	.040-.085	0.09975	0.11	0.10
2011	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0600	2.5/3.13	0.24	.040-.085	0.09975	0.11	0.10
2012	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0600	2.86/3.57	0.24	.040-.089	0.09975	0.11	0.10
2013	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0600	2.86/3.57	0.24	.040-.089	0.09975	0.11	0.10
2014	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0575	2.86/3.57	0.24	.040-.089	0.09975	0.11	0.10
2015	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0575	2.90/3.62	0.24	.040-.089	0.09400	0.11	0.10
2016	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0575	2.91/3.63	0.24	.040-.089	0.09200	0.11	0.10

Source: Office of Tax and Revenue

*\$1.65 for Commercial Improved properties assessed at up to \$3 million; 1.85 for all residuals above \$3 million.

** \$2 per pack of 20 and \$2.50 per pack of 25

(1) Of sales value

(2) Per package of 20 & 25

(3) Per gallon

(4) Of taxable Income

(5) Of net income

(6) Of gross charges (gas, lighting, telephone)

Principal Property Taxpayers

Exhibit S-2D

Current Year and Nine Years Ago

(dollars in thousands)

Taxpayer	2016			2007		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
CC OWNER LLC	\$ 746,505	1	0.395%	\$ 119,234	79	0.095%
JBG/FEDERAL CENTER LLC	658,106	2	0.348%	454,228	1	0.364%
CARR CRHP PROPERTIES LLC	632,596	3	0.335%	340,781	4	0.273%
WASHINGTON SQUARE LIMITED PARTNERSHIP	588,441	4	0.311%	318,156	6	0.255%
555 12TH REIT LLC	530,513	5	0.281%	437,667	2	0.350%
UNITED BROTHERHOOD CRPT JNR AM NATL H S FD	505,735	6	0.267%	230,000	14	0.184%
WARNER INVESTMENTS LP	447,762	7	0.237%	333,000	5	0.267%
BLENHEIM DC I LLC	429,877	8	0.227%	232,798	13	0.186%
13th & F ASSOCIATES LP	421,919	9	0.223%	342,827	3	0.275%
GEORGE WASHINGTON UNIVERSITY	399,317	10	0.211%	***	***	***

*** Property was not active in 2007

Source: Office of Tax and Revenue

Ten Highest Assessed Values For Tax Exempt Properties

Exhibit S-2E

Current Year

(dollars in thousands)

Property	Value
International finance corporation	\$ 641,421
Inter-american development bank	607,467
International bank for reconstruction & development	549,163
Protestant episcopal cathedral foundation DC	453,168
Catholic university of america	386,066
International monetary fund	381,084
President and directors of georgetown university	368,584
International monetary fund	348,167
The freedom forum inc	271,216
President and directors of gonzaga college	258,914

Note: Duplicate property listings result from owners with multiple properties.

Source: Office of Tax and Revenue

Property Tax Levies and Collections

Exhibit S-2F

Last Ten Fiscal Years

(dollars in thousands)

Fiscal Year Ended Sept 30	Current Levy			Prior Years			Total		
	Levy	Collections	Percent Collected	Outstanding Balances Billed	Collections	Percent Collected	Billed	Collected	Total
2007	\$ 1,405,056	\$ 1,361,132	96.9%	\$ 75,081	\$ 66,500	88.6%	\$ 1,480,137	\$ 1,427,632	96.5%
2008	1,662,835	1,615,583	97.2%	70,895	59,885	84.5%	1,733,730	1,675,468	96.6%
2009	1,861,953	1,752,290 (1)	94.1%	100,910	65,868 (1)	65.3%	1,962,863	1,818,158	92.6%
2010	1,792,100	1,735,602 (2)	96.8%	144,883	94,683 (2)	65.4%	1,936,983	1,830,285	94.5%
2011	1,639,902	1,610,533	98.2%	226,333	111,465	49.2%	1,866,235	1,721,998	92.3%
2012	1,814,958	1,784,196	98.3%	152,954	78,989	51.6%	1,967,912	1,863,185	94.7%
2013	1,909,967	1,872,534	98.0%	145,546	82,977	57.0%	2,055,513	1,955,511	95.1%
2014	2,000,814	1,969,905	98.5%	139,400	80,076	57.4%	2,140,214	2,049,981	95.8%
2015	2,220,771	2,180,283	98.2%	119,381	68,945	57.8%	2,340,152	2,249,228	96.1%
2016	2,357,764	2,317,713	98.3%	94,796	76,119	80.3%	2,452,560	2,393,832	97.6%

(1) Previously reported collections for 2009 included tax overpayments for both the current levy and prior years balances of \$8,648 and \$3,615, respectively.

(2) Previously reported collections for 2010 included tax overpayments for both the current levy and prior years balances of \$10,940 and \$2,361, respectively.

Note: Table reflects a modification to the tax levy data previously reported, which included new billings of prior year tax, penalty and interest amounts due. Data has been reformatted to specifically identify prior year amounts included in the annual amounts billed.

Source: Office of Tax and Revenue

Personal Income Tax Rates

Exhibit S-2G

Last Ten Fiscal Years

Year	Top Rate	Top Income Tax Rate is Applied to Taxable Income in Excess of Listed Amounts			* Average Effective Rate
		Single	Married Filing Jointly	Head of Household	
2007	8.50%	\$ 40,000	\$ 40,000	\$ 40,000	6.20%
2008	8.50%	40,000	40,000	40,000	5.93%
2009	8.50%	40,000	40,000	40,000	5.64%
2010	8.50%	40,000	40,000	40,000	5.36%
2011	8.50%	40,000	40,000	40,000	5.32%
2012	** 8.95%	350,000	350,000	350,000	5.48%
2013	8.95%	350,000	350,000	350,000	5.60%
2014	8.95%	350,000	350,000	350,000	6.33%
2015	8.95%	350,000	350,000	350,000	6.66%
2016	8.95%	350,000	350,000	350,000	N/A

N/A: Not Available

* Fiscal year personal income tax collections divided by prior-year personal income.

** 2012 numbers reflect tax law changes.

Source: Office of Tax and Revenue

Personal Income Tax Filers and Liability by Income Level

Exhibit S-2H

Current Year and Nine Years Ago

	2016				2007			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	72,299	20.3%	\$1,322,794,799	75.41%	39,029	12.9%	\$ 880,991,794	67.4%
\$75,001 - \$100,000	31,528	8.9%	145,132,702	8.27%	18,979	6.3%	96,360,960	7.4%
\$50,001 - \$75,000	53,133	14.9%	150,036,489	8.55%	36,644	12.1%	120,192,078	9.2%
\$25,001 - \$50,000	84,530	23.7%	112,102,557	6.39%	78,407	25.9%	131,052,362	10.0%
\$10,001 - \$25,000	67,556	18.9%	22,987,078	1.31%	64,225	21.3%	36,546,777	2.8%
\$10,000 and lower	47,564	13.3%	1,259,792	0.07%	64,977	21.5%	41,589,468	3.2%
Total	356,610	100.0%	\$1,754,313,417	100.00%	302,261	100.0%	\$1,306,733,439	100.0%

Note: Amounts not expressed in thousands.

Source: Office of Tax and Revenue