



Summary FY 2015 CAFR

District Maintains and Enhances Strong Financial Position

- Clean/Unqualified Audit Opinion
- No YELLOW BOOK Findings. No Material Weaknesses or Significant Deficiencies
- General Obligation Bond Rating Upgraded by Moody's
- Extraordinary revenues funded necessary settlements, future budget priorities, and increased cash levels to reduce short-term borrowing
- General Fund Balance increased to \$2.17 Billion
- Federally and Locally Mandated Reserves increased to \$985 Million (49 days of expenses)
- Pension and Retiree Health Care Trusts Well Funded