
2. Revenue Capacity

These schedules contain information regarding the District's most significant local revenue sources: property, income, and sales and use taxes.

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years**
(dollars in thousands)

Exhibit S-2A

Fiscal Year	Estimated Actual Value			Total Taxable	Tax Exempt	Total Value	Total Direct Tax Rate**	Tax Exempt as a % of
	Commercial Property	Residential Property *	Total Value					Total Value
2006	\$ 40,400,447	\$ 58,090,888	\$ 98,491,335	\$ 59,664,865	\$ 158,156,200	1.34	37.7%	
2007	51,748,487	73,126,786	124,875,273	57,690,545	182,565,818	1.31	31.6%	
2008	61,557,827	81,400,361	142,958,188	67,869,520	210,827,708	1.30	32.2%	
2009	68,495,502	84,544,053	153,039,555	81,211,121	234,250,676	1.29	34.7%	
2010	68,254,862	81,862,427	150,117,289	82,113,504	232,230,793	1.30	35.4%	
2011	59,224,100	80,063,402	139,287,502	81,528,158	220,815,660	1.25	36.9%	
2012	65,903,077	80,598,880	146,501,957	83,399,263	229,901,220	1.26	36.3%	
2013	70,337,945	81,406,777	151,744,722	84,690,034	236,434,756	1.23	35.8%	
2014	74,834,806	85,465,264	160,300,070	87,287,954	247,588,024	1.24	35.3%	
2015	82,287,797	94,623,356	176,911,153	90,854,809	267,765,962	1.32	33.9%	

* After deduction of homestead exemption and credits against tax for 2005-2007
Does not reflect the 2005 Cap Assessment of 12% for Class 01 with Homestead Exemptions
Does not reflect the 2006-2014 Cap Assessment of 10% for Class 01 with Homestead Exemptions
After deduction of Homestead Exemption for 2008- 2014
**The total direct rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.
Note: Assessed value is 100 percent of estimated actual value
Source: Office of Tax and Revenue

**Direct Property Tax Rates
Last Ten Fiscal Years**

Exhibit S-2B

Fiscal Year	Basic Rate	Direct Property Tax Rate		Total Direct
		General Obligation Debt Service	Redevelopment Program	
2006	0.94	0.40	-	1.34
2007	0.86	0.45	-	1.31
2008	0.98	0.32	-	1.30
2009	1.01	0.28	-	1.29
2010	1.02	0.28	-	1.30
2011	0.97	0.28	-	1.25
2012	1.12	0.14	-	1.26
2013	1.12	0.11	-	1.23
2014	1.13	0.11	-	1.24
2015	1.18	0.14	-	1.32

Note:
The total direct rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.
Source: Office of Tax and Revenue

Major Tax Rates
Last Ten Fiscal Years

Exhibit S-2C

Fiscal Year	Property (per \$100 of assessed value)					Sales and Use			Income and Franchise		Gross Receipt Public Utility (6)		
	Residential		Commercial			Personal	General (1)	Cigarette (2)	Motor Fuel (3)	Individual (4)	Business (5)	Commercial	Residential
	Owner occupied	Tenant occupied	Hotels	Improved	Unimproved								
2006	0.92	0.92	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.045-.087	0.09975	0.11	0.10
2007	0.88	0.88	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.040-.085	0.09975	0.11	0.10
2008	0.85	0.85	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.040-.085	0.09975	0.11	0.10
2009	0.85	0.85	1.65/1.85*	1.65/1.85*	10.00	3.40	0.0575	2/2.5**	0.20	.040-.085	0.09975	0.11	0.10
2010	0.85	0.85	1.65/1.85	1.65/1.85	10.00	3.40	0.0600	2/2.5	0.24	.040-.085	0.09975	0.11	0.10
2011	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0600	2.5/3.13	0.24	.040-.085	0.09975	0.11	0.10
2012	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0600	2.86/3.57	0.24	.040-.089	0.09975	0.11	0.10
2013	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0600	2.86/3.57	0.24	.040-.089	0.09975	0.11	0.10
2014	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0575	2.86/3.57	0.24	.040-.089	0.09975	0.11	0.10
2015	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0575	2.90/3.62	0.24	.040-.089	0.09400	0.11	0.10

Source: Office of Tax and Revenue

*\$1.65 for Commercial Improved properties assessed at up to \$3 million; 1.85 for all residuals above \$3 million.

** \$2 per pack of 20 and \$2.50 per pack of 25

(1) Of sales value

(2) Per package of 20 & 25

(3) Per gallon

(4) Of taxable income

(5) Of net income

(6) Of gross charges (gas, lighting, telephone)

Principal Property Taxpayers
Current Year and Nine Years Ago
(dollars in thousands)

Exhibit S-2D

Taxpayer	2015			2006		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
CC OWNER LLC	\$ 739,957	1	0.418%	\$ 113,146	56	0.115%
JBG/FEDERAL CENTER LLC	639,350	2	0.361%	***	***	***
CARR CRHP PROPERTIES LLC	618,030	3	0.349%	263,842	4	0.268%
WASHINGTON SQUARE LIMITED PARTNERSHIP	534,286	4	0.302%	281,135	3	0.285%
555 12TH REIT LLC	496,500	5	0.281%	348,411	1	0.354%
UNITED BROTHERHOOD CRPT JNR AM NATL H S FD	472,352	6	0.267%	205,000	9	0.208%
HQ HOTEL LLC	398,592	7	0.225%	***	***	***
WARNER INVESTMENTS LP	390,472	8	0.221%	255,096	5	0.259%
GEORGE WASHINGTON UNIVERSITY	387,640	9	0.219%	***	***	***
13th & F ASSOCIATES LP	387,634	10	0.219%	***	2	***

*** Property was not active in 2006

Source: Office of Tax and Revenue

Ten Highest Assessed Values For Tax Exempt Properties
Current Year
(dollars in thousands)

Exhibit S-2E

Property	Value
International finance corporation	\$589,792
International bank for reconstruction & development	\$564,898
Inter-american development bank	\$505,393
Protestant episcopal cathedral foundation DC	\$447,903
Catholic university of america	\$386,066
Georgetown university	\$368,584
International monetary fund	\$367,259
International monetary fund	\$366,780
The freedom forum inc	\$263,317
Gonzaga college	\$258,914

Note: Duplicate property listings result from owners with multiple properties.
 Source: Office of Tax and Revenue

Property Tax Levies and Collections
Last Seven Fiscal Years
(dollars in thousands)

Exhibit S-2F

Fiscal Year Ended Sept 30	Current Levy			Prior Years			Total		
	Levy	Collections	Percent Collected	Outstanding Balances Billed	Collections	Percent Collected	Billed	Collected	Total
2009	\$ 1,861,953	\$ 1,752,290 (1)	94.1%	\$ 100,910	\$ 65,868 (1)	65.3%	\$ 1,962,863	\$ 1,818,158	92.6%
2010	1,792,100	1,735,602 (2)	96.8%	144,883	94,683 (2)	65.4%	1,936,983	1,830,285	94.5%
2011	1,639,902	1,610,533	98.2%	226,333	111,465	49.2%	1,866,235	1,721,998	92.3%
2012	1,814,958	1,784,196	98.3%	152,954	78,989	51.6%	1,967,912	1,863,185	94.7%
2013	1,909,967	1,872,534	98.0%	145,546	82,977	57.0%	2,055,513	1,955,511	95.1%
2014	2,000,814	1,969,905	98.5%	139,400	80,076	57.4%	2,140,214	2,049,981	95.8%
2015	2,220,771	2,180,283	98.2%	119,381	68,945	57.8%	2,340,152	2,249,228	96.1%

(1) Previously reported collections for 2009 included tax overpayments for both the current levy and prior years balances of \$8,648 and \$3,615 respectively.
 (2) Previously reported collections for 2010 included tax overpayments for both the current levy and prior years balances of \$10,940 and \$2,361 respectively.

Note: Table reflects a modification to the tax levy data previously reported, which included new billings of prior year tax, penalty and interest amounts due. Data has been reformatted to specifically identify prior year amounts included in the annual amounts billed. The table reflects seven years of data, as the detailed information on delinquent amounts included in the tax levy for prior years are not available in the format required.

Source: Office of Tax and Revenue

**Personal Income Tax Rates
Last Ten Fiscal Years**

Exhibit S-2G

Year	Top Rate	Top Income Tax Rate Is Applied to Taxable Income in Excess of Listed Amounts			* Average Effective Rate
		Single	Married		
			Filing Jointly	Head of Household	
2006	8.70%	\$ 40,000	\$ 40,000	\$ 40,000	6.45%
2007	8.50%	40,000	40,000	40,000	6.20%
2008	8.50%	40,000	40,000	40,000	5.93%
2009	8.50%	40,000	40,000	40,000	5.64%
2010	8.50%	40,000	40,000	40,000	5.36%
2011	8.50%	40,000	40,000	40,000	5.32%
2012	** 8.95%	350,000	350,000	350,000	5.48%
2013	8.95%	350,000	350,000	350,000	5.60%
2014	8.95%	350,000	350,000	350,000	6.33%
2015	8.95%	350,000	350,000	350,000	N/A

N/A: Not Available

* Fiscal year personal income tax collections divided by prior-year personal income.

** 2012 numbers reflect tax law changes.

Source: Office of Tax and Revenue

**Personal Income Tax Filers and Liability by Income Level
Current Year and Nine Years Ago**

Exhibit S-2H

Income Level	2015				2006			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	60,877	16.8%	\$ 990,188,731	68.9%	36,498	11.8%	\$ 800,336,314	64.7%
\$75,001 -- \$100,000	28,630	7.9%	142,988,382	10.0%	18,486	6.0%	102,166,029	8.3%
\$50,001 -- \$75,000	50,133	13.8%	155,428,051	10.8%	36,177	11.7%	132,366,987	10.7%
\$25,001 -- \$50,000	81,071	22.4%	117,767,806	8.2%	81,120	26.2%	151,761,913	12.3%
\$10,001 -- \$25,000	65,824	18.2%	27,734,534	1.9%	68,453	22.1%	45,258,148	3.7%
\$10,000 and lower	75,440	20.8%	2,326,217	0.2%	69,238	22.3%	4,739,612	0.4%
Total	361,975	100.0%	\$ 1,436,433,721	100.0%	309,972	100.0%	\$ 1,236,629,003	100.0%

Note: Amounts not expressed in thousands.

Source: Office of Tax and Revenue



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